SERVICE PLAN

FOR

FIELDS METROPOLITAN DISTRICT NOS. 1-3 DOUGLAS COUNTY, COLORADO

Prepared

by

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FORMAL SUBMITTAL: February 11, 2022

APPROVAL DATE: April 5, 2022

APPROVAL SUMMARY

This Service Plan for the Fields Metropolitan District Nos. 1-3 was approved by the Douglas County Board of County Commissioners on (date). Resolution No.__, approving this Service Plan, has been recorded at Reception No. on (date). The organizational and TABOR elections took place on (date). The court decrees organizing the Districts were recorded with the Douglas County Clerk and Recorder on (date) at Reception Nos._.

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This Service Plan has been prepared by the Organizers and the following participating consultants:

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EXECUTIVE SUMMARY

This service plan is for the Fields Metropolitan District Nos. 1-3 (the "Districts"), which will serve the public improvement needs of <u>Fields Development</u>. The Districts are generally located West of Flintwood Road and North of Singing Hills Road and contain approximately $\underline{258.358}$ acres. The Districts will include $\underline{255}$ residential units and $\underline{0}$ square feet of commercial space.

The Districts will be part of a multiple district structure. This structure includes three districts. Fields Metropolitan District No. 1 will act as a <u>service</u> district (the "Service District"). Fields Metropolitan District Nos. 2 & 3 will serve as <u>financing</u> districts (the "Financing Districts").

The Districts shall be authorized to provide the following services: mosquito control, parks and recreation, safety protection, sanitation, solid waste disposal facilities or collection and transportation of solid waste, street improvement, television relay and translation, and water and other services described in C.R.S. §§ 32-1-1001 and 1004, as amended, and subject to the limitations in this service plan.

The total authorized debt limit for the Districts shall be TWENTY NINE MILLION DOLLARS (\$29,000,000). The Districts anticipate the issuance of an initial series of bonds in the amount of THIRTEEN MILLION EIGHT HUNDRED AND FIVE THOUSAND DOLLARS (\$13,805,000) on December 1, 2022. The initial debt service mill levy for each District will be 50 mills, with a Maximum Debt Service Mill Levy of 50 mills. The initial operations and maintenance mill levy for each District will be 10 mills, with a Maximum Operations and Maintenance Mill Levy of 20 mills. The combined initial mill levy for each District will be 60 mills, with a maximum combined mill levy of 70 mills.

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Vicinity Map Exhibit A Legal Description Exhibit B **Exhibit C** District Boundary Map **Exhibit D** Cost of Improvements **Exhibit E** Map of Improvements Exhibit F Financial Plan Exhibit G Resolution of Approval Exhibit H Compliance with Section 18A, Water Supply – Overlay District Exhibit I Compliance with Colorado Clean Water Plan **Exhibit J** Advance and Reimbursement Agreement Exhibit K Intergovernmental Agreements Exhibit L **Annual Report Requirements**

District Court Decrees

Exhibit M

I. INTRODUCTION

This service plan (the "Service Plan") for the Fields Metropolitan District Nos. 1-3 (the "Districts") is for special districts organized under Title 32 of the Colorado Revised Statutes to serve the public improvement needs of the Fields Development (the "Project"). The Districts are generally located west of Flintwood Road and north of Singing Hills Road (see **Exhibit A**, Vicinity Map) and contain approximately 258.358 acres (see **Exhibits B** & C, Legal Description and District Boundary Map).

Pursuant to the requirements of the Special District Control Act, C.R.S. §32-1-201, *et seq.*, as amended, and the Special District Service Plan Review Procedures for Douglas County (the "County"), the following items are included in this Service Plan:

- 1. A description of the powers granted to and services to be provided by the Districts:
- 2. A general description of the facilities to be constructed and the standards of such construction, including a statement of how the facility and service standards of the Districts are compatible with facility and service standards of the County and of any municipalities and special districts which are interested parties;
- 3. A general written description of the estimated cost of acquiring land, engineering services, legal services, administrative services, initial indebtedness and estimated maximum interest rates and discounts, and other major expenses related to the organization and initial operation of the Districts;
- 4. A summary of general conditions regarding oversight of the Districts by the County;
- 5. A legal description and map of the Districts' boundaries and an estimate of the population and valuation for assessment of the Districts;
- 6. A summary of estimated costs for improvements to be financed and constructed by the Districts;
- 7. A preliminary engineering and architectural survey showing how the improvements and services are to be provided;
- 8. A financial plan showing how District improvements and services are to be financed, including the operating revenue for the first budget year of the Districts;
 - 9. The resolution of approval adopted by the Board of County Commissioners;
- 10. Information demonstrating compliance with Section 18A, Water Supply Overlay District, of the Douglas County Zoning Resolution, as amended, and compliance with the Colorado Clean Water Plan;
 - 11. A description of any advance and reimbursement agreements;
- 12. A description of any arrangement or agreement with any political subdivision for the performance of any services between the Districts and such other political subdivision; and
 - 13. The recorded court decree organizing the Districts.

Exhibits A through **M**, attached hereto, are hereby incorporated into the Service Plan.

II. PURPOSE OF THE DISTRICTS

The purpose of the Districts is to provide public improvements and services for the benefit of all anticipated inhabitants and taxpayers of the Districts, either within or without their boundaries. The Districts also serve to finance and oversee the construction of these public improvements and to provide for ongoing operations and maintenance services.

III. DISTRICT FRAMEWORK

The Districts will be part of a multiple district structure. This structure includes three districts. Fields Metropolitan District No. 1 will act as a service district. Fields Metropolitan District Nos. 2 & 3 will act as the financing districts. As the service district, Fields Metropolitan District No. 1 will be responsible for coordinating the financing and construction of the public improvements to serve the Project. As the financing districts, Fields Metropolitan District Nos. 2 & 3 (in coordination with District No. 1) will be responsible for producing the required revenue to fund the public improvements and any operations and maintenance costs.

IV. NEED FOR DISTRICTS

There are currently no other governmental entities, including the County, located in the immediate vicinity of the Districts that consider it desirable, feasible, or practicable to undertake the planning, design, acquisition, construction, installation, relocation, redevelopment, financing, and ongoing operations of the public improvements needed for the Project. Formation of the Districts is therefore necessary in order for the public improvements and services required for the Project to be provided in the most economical manner possible.

V. LOCATION AND BOUNDARIES

The Districts are located West of Flintwood Road and North of Singing Hills Road. A vicinity map is attached hereto as **Exhibit A**. The area of the initial Districts' boundary encompasses approximately 258.358 acres. A legal description of the Districts' boundaries is attached hereto as **Exhibit B**. A map of the initial boundaries of the Districts is attached hereto as **Exhibit C**.

It is anticipated that the Districts' boundaries may change from time to time as they undergo inclusions and exclusions pursuant to C.R.S. §§ 32-1-401, et seq., and C.R.S. §§ 32-1-501, et seq., as amended. Future inclusion and exclusion areas are identified in Exhibit C. Prior to any inclusions or exclusions that are not identified in Exhibit C, the Districts shall provide forty-five (45) days published notice and written notice to the Boardof County Commissioners pursuant to C.R.S. § 32-1-207(3)(b). If, within such forty-five (45) day period, the Board of County Commissioners objects to the inclusion or exclusion, then the inclusion or exclusion shall be prohibited and constitute a material modification of this Service Plan requiring an amendment, pursuant to Section XIII of the Service Plan and C.R.S. § 32-1-207(2).

VI. ASSESSED VALUATION/PROJECTIONS/LAND USE/POPULATION

The property within the Districts is zoned Estate Residential. The current assessed value of property within the initial boundaries of the Districts is zero (\$0.00) as of the date of this Service Plan. The estimated assessed value at full build-out is FOURTEEN MILLION TWO HUNDRED SEVENTY THREE THOUSAND FIVE HUNDRED THREE DOLLARS (\$14,273,503) and is expected to be sufficient to reasonably discharge the debt under the Financial Plan. Initially, the Districts will include 255 residential units and 0 square feet of commercial space. Based upon an estimated three (3) persons per residence, the population of the Districts at build-out will be seven hundred and sixty-five (765) residents.

Approval of this Service Plan by the County does not constitute nor imply approval of the development of a specific area within the Districts, nor does it constitute or imply approval of the number of residential units or the total site/floor area of commercial or industrial buildings identified in this Service Plan or any of the exhibits attached hereto, unless such land use plans have been approved by the Board of County Commissioners as part of a separate development review process.

VII. POWERS AND RESPONSIBILITIES

The Districts shall have the power and authority to provide the public improvements and related operation and maintenance services within and without the boundaries of the Districts as such power and authority is permitted by this Service Plan and described in the Special District Act, C.R.S. Title 32, and other applicable statutes, common law, and the Colorado Constitution, subject to the limitations set forth herein.

A. General Powers

The Districts shall have the authority to construct, operate, and maintain the services and facilities as described in Section VIII.A of this Service Plan.

B. Miscellaneous Powers

In addition to the powers enumerated above, the Districts' Board shall have the power and authority:

- 1. To amend this Service Plan as provided for in Section XV, Modification of Service Plan;
- 2. To forego, reschedule, or restructure the financing and construction of certain improvements and facilities in order to better accommodate the pace of growth, resource availability, and potential inclusions and exclusions of property within the Districts, with prior notice to the County in accordance with C.R.S. § 32-1-202(2)(b), as amended; and

- 3. To have and exercise all rights and powers necessary or incidental to, or implied from, the specific powers granted to the Districts in this Service Plan.
- 4. To have and exercise the power of eminent domain, but only as necessary to construct, install, access, relocate or redevelop the public improvements identified in this Service Plan in the locations shown in **Exhibit E**. Any other use of eminent domain shall require the Districts to provide forty-five (45) days published notice and written notice to the Board of County Commissioners pursuant to C.R.S. § 32-1-207(3)(b). If, within such forty-five (45) day period, the Board of County Commissioners objects to the use of eminent domain, then it shall be prohibited and constitute a material modification of this Service Plan requiring an amendment, pursuant to Section XIII of the Service Plan and C.R.S. § 32-1-207(2).

VIII. DISTRICT SERVICES, FACILITIES, AND IMPROVEMENTS

A. Services and Facilities

The Districts shall have the authority pursuant to C.R.S. §§ 32-1-1001 and 32-1-1004, as amended, to provide the following services and public improvements described in this section.

1. Water

The Districts, while not providing water service, shall have the power and authority to finance, design, construct, and install, potable water and irrigation water facilities and systems, including, but not limited to, treatment, storage, transmission, and distribution systems for domestic, irrigation, fire control, and other public purposes, together with all necessary and proper reservoirs, treatment facilities, wells, equipment, and appurtenances incident thereto, which may include, but shall not be limited to, transmission lines, pipes, distribution mains and laterals, storage facilities, and ditches, with all necessary and incidental and appurtenant facilities, land and easements, together with extensions and improvements thereto.

It is anticipated that the Districts' water service will be provided by Parker Water and Sanitation District pursuant to the Water and Sewer Service Agreement. The Districts will construct, or have constructed, the necessary water improvements to connect to the Parker Water and Sanitation District's water system. Upon completion of construction, the water improvements will be dedicated to and operated and maintained by Parker Water and Sanitation District. The Districts anticipate that, following dedication to, and acceptance by, the Parker Water and Sanitation District of the water improvements, the water improvements will thereafter be owned, operated, and maintained exclusively by the Parker Water and Sanitation District.

2. Storm Sewer

The Districts shall have the power and authority to finance, design, construct, acquire, install, maintain, and provide for flood and surface drainage

improvements, including, but not limited to, culverts, dams, retaining walls, access way inlets, detention and retention ponds, paving, roadside swales, curbs and gutters, disposal works and facilities, water quality facilities, and all necessary and proper equipment, with all necessary and incidental and appurtenant facilities, land and easements, together with extensions and improvements thereto.

Stormwater improvements subject to Colorado Discharge Permit System Regulations, if applicable, shall be owned and maintained by the Districts or such other governmental entity that may accept dedication. Dedication to another governmental entity of stormwater improvements subject to such regulations shall be subject to approval by the County. In no event will the Districts dedicate such detention ponds or facilities to a private homeowner's association, or other property owner's association, for operations or maintenance.

3. Sanitation and Wastewater Treatment.

The Districts, while not providing sanitary sewer service, shall have the power and authority to finance, design, construct, and install, assess tap or other facility fees, and provide for sanitary sewers and to transport wastewater to an appropriate wastewater treatment facility, with all necessary and incidental and appurtenant facilities, land and easements, together with extensions and improvements thereto.

It is anticipated that the Districts' sanitary sewer service will be provided by Parker Water and Sanitation District pursuant to a Water and Sewer Service Agreement. The Districts will construct, or have constructed, the necessary sanitary sewer improvements to connect to the Parker Water and Sanitation District's sanitary sewer system. Upon completion of construction, the sanitary sewer improvements will be dedicated to and operated and maintained by Parker Water and Sanitation District. The Districts anticipate that, following dedication to, and acceptance by, the Parker Water and Sanitation District of the sanitary sewer improvements, the sanitary sewer improvements will thereafter be owned, operated, and maintained exclusively by the Parker Water and Sanitation District.

4. Street Improvements

The Districts shall have the power and authority to finance, design, construct, acquire, install, maintain, and provide for local, arterial and collector streets and roadway improvements including, but not limited to, bridges, curbs, gutters, culverts, storm sewers and drainage facilities, detention and retention ponds, retaining walls and appurtenances, sidewalks, paving, lighting, grading, landscaping, streetscaping, placement of underground utilities, snow removal, tunnels, and other street improvements, and architectural enhancements to any or all of the above, with all necessary and incidental and appurtenant facilities, land and easements, together with extensions and improvements thereto.

5. Traffic Safety Protection

The Districts shall have the power and authority to finance, design, construct, acquire, install, maintain, and provide for safety protection through traffic control devices and safety controls on streets, as well as such other facilities and improvements as are necessary or prudent, including, but not limited to, signalization at intersections, traffic signs, area identification signs, directional assistance and driver information signs, with all necessary and incidental and appurtenant facilities, and land and easements, together with extensions and improvements thereto. All traffic and safety control devices will be consistent with and in compliance with County rules and regulations.

6. Parks and Recreation

The Districts shall have the power and authority to finance, design, construct, acquire, install, maintain, and provide for public park and public recreation centers and other recreation facilities, services, or programs including, but not limited to, grading, soil preparation, sprinkler systems, fencing, pavilions, playgrounds, playingfields, open space, bike trails, pedestrian trails, pedestrian bridges, picnic areas, common area landscaping, streetscaping, storage buildings and facilities, weed control, paving, decorative paving, outdoor functional and decorative lighting, community events, and other services, programs and facilities, with all necessary and incidental and appurtenant facilities, land and easements, together with extensions and improvements thereto.

7. Television Relay and Translation

The Districts shall have the power and authority to finance, design, construct, install, acquire, operate, and maintain television relay and translator facilities, with all necessary and incidental and appurtenant facilities, land and easements, together with extensions and improvements thereto.

8. Mosquito Control

The Districts shall have the power and authority to finance, design, construct, acquire, install, operate, maintain, and provide for systems and methods for elimination and control of mosquitoes.

9. Covenant Enforcement and Design Review

The Districts shall have the power and authority to provide covenant enforcement and design review services subject to the limitations set forth in C.R.S. § 32-1-1004(8), as amended.

10. Security

The Districts shall have the power and authority to provide security services within the boundaries of the Districts, subject to the limitations set forth in C.R.S. § 32-1-1004(7), as amended. In no way is this power and authority intended to limit or supplant the responsibility and authority of local law enforcement (i.e., the Douglas County Sheriff's Department) within the boundaries of the Districts.

B. Estimated Costs and Phasing of Improvements

An estimate of the costs of the public improvements which may be planned for, designed, acquired, constructed, installed, relocated, redeveloped, maintained, or financed was prepared based upon a preliminary engineering survey on the property and is approximately TWENTY SEVEN MILLION DOLLARS (\$27,000,000) as shown in Exhibit D. Exhibit D includes an engineer's opinion of costs in current dollars of each public improvement, together with an explanation of methods, basis, and/or assumptions used. All descriptions of the public improvements to be constructed, and their related costs, are estimates only and are subject to modification as engineering, development plans, economics, the County's requirements, and construction scheduling may require. The Districts will continue to develop and refine cost estimates contained herein and prepare for issuance of debt. Any increase in public improvement costs greater than twenty percent (20%), but less than forty percent (40%), of the stated amount in **Exhibit D**, exclusive of any contingency shown in **Exhibit D**, shall require an administrative review by County staff. Any increase in public improvement costs in excess of forty percent (40%) of the stated amount in Exhibit D, exclusive of any contingency shown in Exhibit D, will constitute a material modification of the Service Plan and will require review by the County and action by the Board of County Commissioners in accordance with Section XIII. All construction cost estimates assume construction to applicable local, State, or Federal requirements.

Maps showing the preliminary location of the public improvements that the Districts are authorized to acquire or construct are attached hereto as **Exhibit E**. Phasing of construction shall be determined by the Districts to meet the needs of taxpayers within its boundaries. The Districts shall own, maintain, and replace public improvements constructed, installed, or acquired by the Districts or shall dedicate such public improvements to such other entity as shall accept dedication, subject to any limitations specified in this Service Plan.

In all instances, the Districts shall ensure that the public improvements are designed and constructed in accordance with the standards and specifications of the County or other such entity that may have authority over such design and construction. The Districts shall obtain approval of civil engineering and other plans and any applicable permits for the construction and installation of public improvements from the County and/or other appropriate regulatory agencies.

C. Services to be Provided by Other Governmental Entities

The Project is located within, and fire protection services will be provided by, the South Metro Fire Rescue Authority.

The Parker Water and Sanitation District will provide water and sanitary sewer services to the Project.

D. Compliance with Section 18A, Water Supply – Overlay District, of the Douglas County Zoning Resolution, as amended

No water service will be provided by the Districts. The Will Serve Letter provided by Parker Water and Sanitation District is attached as **Exhibit H**. Therefore, compliance with Section 18A, Water Supply – Overlay District, of the Douglas County Zoning Resolution is not required at this time.

E. Compliance with Colorado Clean Water Plan

No water service will be provided by the Districts. Parker Water and Sanitation District will be providing water services. Parker Water and Sanitation District is in compliance with the Colorado Clean Water Plan as demonstrated in **Exhibit I**.

IX. EXISTING AND PROPOSED AGREEMENTS

It is anticipated that the Districts, Developer, and the Parker Water and Sanitation District will enter into agreements regarding water and sanitation services and facilities.

X. FINANCIAL INFORMATION

A. General

This section describes the nature, basis, and method of funding and debt and mill levy limitations associated with the Districts' public improvements. A detailed Financial Plan and statement of assumptions is contained in **Exhibit F**.

B. Assumptions

The maximum debt limitation contained herein is based on the assumption that each of the 255 residential properties in the Districts will have an average value of approximately SEVEN HUNDRED THOUSAND DOLLARS (\$700,000). The Financial Plan demonstrates that the Districts have the ability to finance the public improvements identified herein, will be capable of discharging the indebtedness on a reasonable basis, and will operate on a sound fiscal basis.

C. Identification of District Revenue

The Districts each may impose a mill levy on taxable property within their boundaries as a primary source of revenue for repayment of debt and for operations and maintenance. The Districts may also rely upon various other revenue sources authorized by law. At the Districts' discretion, these may include the power to assess fees, rates, tolls, penalties, or charges as provided for in C.R.S. § 32-1-1001(1), as amended.

A Maximum Total Mill Levy of 70 mills for each District is authorized to support debt service and operations and maintenance of the Districts. The Districts may request an amendment to the Service Plan, in accordance with Section XIII, to eliminate mill levy caps when the debt to assessed value ratio falls below fifty percent (50%).

In the event of legislation implementing changes in the ratio of actual valuation to assessed valuation for residential real property, the mill levy limitations provided herein will be increased or decreased as to all taxable property in the Districts to reflect such changes so that, to the extent possible, the actual tax revenues generated by the mill levy, as adjusted, are neither diminished nor enhanced as a result of such changes (any changes to the assessment ratio will not be made until January 1, 2022 or later). If there are changes in the method of calculating assessed valuation or any constitutionally mandated tax credit, cut, or abatement, the mill levy limitation applicable to such operating and maintenance expenses may be increased or decreased to reflect such changes, such increases ordecreases to be determined by the Board in good faith so that to the extent possible, the actual tax revenue generated by the mill levy are neither diminished nor enhanced as a result of such changes. For purposes of the foregoing, a change in the ratio of actual valuation shall be deemed to be a change in the method of calculating assessed valuation.

D. Debt Service Mill Levy

A maximum mill levy of 50 mills for each District is authorized to support the debt service of the Districts, subject to the limitation of the Maximum Total Mill Levy. An initial debt service mill levy of 50 mills for each District will produce revenue sufficient to support debt service costs throughthe bond repayment period (see **Exhibit F**, Financial Plan).

E. Operations and Maintenance Mill Levy

A maximum mill levy of 20 mills for each District is authorized to support the operations and maintenance of District services and public improvements, subject to the limitation of theMaximum Total Mill Levy. An initial operations and maintenance mill levy of 10 mills for each District will produce revenue sufficient to support the operations and maintenance of District services and public improvements (see **Exhibit F**, Financial Plan).

F. District Expenditures

The estimated cost of public improvements for the Districts is TWENTY SEVEN MILLION DOLLARS (\$27,000,000). **Exhibit D** includes, in current dollars, the estimated

cost of each public improvement, together with an explanation of the methods, basis, and/or assumptions used to establish such costs.

The Districts will require operating funds to plan and cause the public improvements contemplated herein to be constructed, operated, and maintained as permitted herein. Such costs are expected to include reimbursement of organizational costs, legal, engineering, accounting, bond issuance costs, and compliance with State budgeting, audit, and reporting, and other administrative and legal requirements. The organizational costs for the Districts for legal, engineering, surveying, and accounting services are estimated to be SEVENTY FIVE THOUSAND DOLLARS (\$75,000). The first year's operating budget is estimated to be FIFTY THOUSAND DOLLARS (\$50,000).

G. Debt

1. Debt Limitation

The total debt limit for the Districts is TWENTY NINE MILLION DOLLARS (\$29,000,000), inclusive of costs of issuance, inflation, and other similar costs. For purposes of this Service Plan, debt shall be considered any outstanding bonds, notes, contracts, or other financial obligations of the Districts payable in whole or in part from *ad valorem* taxes or other revenues of the Districts for the purposes of financing, acquiring, constructing, or improving any of the public improvements contemplated herein. The debt limit shall not be increased unless approved by the County and as permitted by statute and the Colorado Constitution. Any change in debt limit shall be considered a material modification of the Service Plan, subject to the provisions of Section XIII of this Service Plan. The maximum term of any bond issue, including refunding and refinancing, shall be forty (40) years from the original date of issuance.

2. Maximum Voted Interest Rate and Maximum Underwriting Discount

The interest rate on any debt is limited to the market rate at the time debt is issued. In the event of a default, the maximum voted interest rate on any debt shall not exceed twelve percent (12%). The maximum underwriting discount shall be five percent (5%). Debt, when issued, shall comply with all relevant requirements of this Service Plan, State law, and Federal law as is then applicable to the issuance of public securities.

XI. DEVELOPER ADVANCES AND REIMBURSEMENTS

The Districts anticipate receiving initial funding for both capital and ongoing administrative requirements from developer advances. Such advances may be made to the Districts subject to the Districts' obligation to reimburse the same, as may be evidenced by short-term reimbursement agreements or other acceptable agreements or resolutions. The interest rate on developer reimbursements shall not exceed the current Bond Buyer 20-Bond GO Index plus four percent (4%).

Such advances, which the Board is obligated to appropriate on an annual basis, shall count against the maximum allowable debt limit under this Service Plan and may be repaid by the Districts from bond proceeds or other legally available sources of revenue. Developer advances shall be subordinate to the Districts' general obligation bonds and refinancing of the same shall not require County approval. Any amount of outstanding principal and accrued interest on such developer advances that remains unpaid as of the expiration of the Maximum Debt Service Mill Levy term shall be deemed to be forever discharged and satisfied in full. The total developer advances are anticipated to be TWENTY SEVEN MILLION DOLLARS (\$27,000,000). Developer contributions, which will not be repaid by the Districts, are anticipated to be FOUR MILLION ONE HUNDRED AND EIGHT THOUSAND DOLLARS (\$4,108,000). It is anticipated that the bond proceeds projected in the Financial Plan will be utilized to pay project costs, which may include the reimbursement of developer advances but may also include the Districts' direct funding of the improvements.

XII. ANNUAL REPORT

The Districts shall be responsible for submitting an annual report to the County no later than August 1 of each year in accordance with the procedures set forth in C.R.S. § 32-1-207(3)(c) and (d), as amended. The annual report shall conform to the format attached hereto as **Exhibit L**, or in a format agreed to by the County.

XIII. MODIFICATION OF SERVICE PLAN

Pursuant to C.R.S. § 32-1-207, as amended, the Districts shall obtain prior written approval of the County before making any material modification to this Service Plan. Material modifications require a Service Plan amendment and include modifications of a basic or essential nature, including, but not limited to, the following: any addition to the types of services provided by the Districts; a decrease in the level of services; a decrease in the financial ability of the Districts to discharge the existing or proposed indebtedness; or a decrease in the existing or projected need for organized service in the area. Inclusion of property that is located in a county or municipality with no other territory within the Districts may constitute a material modification of the Service Plan.

In the event the Districts plan to undertake an action which may not be permitted by this Service Plan, it shall be the Districts' responsibility to contact County staff to seek an administrative determination as to whether the action in question is permitted by the Service Plan. If County staff determines that the action may constitute a material modification, the Districts shall submit a proposal for action to the Board of County Commissioners. Thereafter, the Board of County Commissioners will determine whether the proposed action constitutes a material modification. If the Board of County Commissioners determines that the proposed action constitutes a material modification, then the action shall be prohibited and constitute a material modification of this Service Plan requiring an amendment, pursuant to Section XIII of the Service Plan and C.R.S. § 32-1-207(2).

XIV. DISCLOSURE STATEMENT.

The Districts shall provide notice to all purchasers of property in the Districts regarding the Districts' authority to levy and collect *ad valorem* taxes and to impose and collect rates, fees, tolls, and charges, by recording a disclosure statement against the property within the Districts with the Office of the Douglas County Clerk and Recorder. Such disclosure statement shall also provide information concerning the structure of the Board and summarize how purchasers may participate in the affairs of the Board. The disclosure statement shall be recorded within thirty (30) days following the recordation of the court decree organizing the Districts.

XV. DISSOLUTION

It shall be mandatory for the Districts to initiate dissolution proceedings when the Districts have neither any financial obligations nor operations and maintenance obligations. The Districts may file a petition in the district court for dissolution when there are no financial obligations or outstanding bonds, or any such financial obligations or outstanding bonds are adequately secured by escrow funds or securities meeting the investment requirements in C.R.S. §§ 24-75-601, *et seq.*, as amended. The Districts' dissolution shall be subject to approval of a plan of dissolution in the district court of the County, pursuant to C.R.S. § 32-1-704, as amended.

XVI. DEFINITIONS

In this Service Plan, the following terms shall have the meanings indicated below, unless the context hereof clearly requires otherwise:

Boards: the board of directors of the Districts

<u>Board of County Commissioners</u>: the Board of County Commissioners of Douglas County, Colorado

<u>Control Act</u>: Part 2 of Title 32 (Special Districts) of the Colorado Revised Statutes (C.R.S.), which outlines review procedures for service plans for a special district

County: Douglas County, Colorado

<u>Debt</u>: any bond, note debenture, contract, or other multiple-year financial obligation of a District

Developer: the owner of the property proposing development of the project

<u>District</u>: Fields Metropolitan District No. 1, Fields Metropolitan District No. 2, or Fields Metropolitan District No. 3

<u>Districts</u>: Fields Metropolitan District No. 1, Fields Metropolitan District No. 2, and Fields Metropolitan District No. 3

<u>District Boundaries</u>: the boundaries of the area described in the legal description attached hereto as **Exhibit B**

<u>District Boundary Map</u>: the map attached hereto as **Exhibit C**, showing the Districts' boundaries

<u>Financial Plan</u>: the Financial Plan described in Section X and attached as **Exhibit F**, which describes: (a) how the public improvements are to be financed; (b) how the debt is expected to be incurred; and (c) the estimated operating revenue derived from property taxes for the first budget year.

<u>Financing District</u>: a district or districts that encompass the area of a development that is to include construction of residential and/or commercial or industrial land uses and that serves as the basis for assessed valuation which mill levies and *ad valorem* property taxes are assessed in order to repay debt issued to fund the public improvements necessary to serve the development

General Obligation Bond: bonds or other obligations for the payment of which the Districts have promised to impose an *ad valorem* property tax mill levy

<u>Maximum Debt Service Mill Levy</u>: the maximum mill levy the Districts are permitted to impose for payment of debt as set forth in Section X.D

<u>Maximum Operations and Maintenance Mill Levy</u>: the maximum mill levy the Districts are permitted to impose for the payment of operating and maintenance expenses as set forth in Section X.E

<u>Maximum Total Mill Levy</u>: the maximum mill levy the Districts are permitted to impose for the payment of debt as set forth in Section X.D. and operating and maintenance expenses as set forth in Section X.E

<u>Project</u>: the development or property commonly referred to as Fields Development

<u>Public Improvements</u>: the improvements authorized to be planned, designed, acquired, constructed, installed, relocated, redeveloped, and financed as generally described in the Special District Act to serve the future taxpayers and inhabitants of the Districts as determined by the Board of the Districts

Revenue Bond: bonds issued by the Districts to finance a specific project, the income from which will be used for repaying the bond

Service District: a district that, in general, exists generally in the early stages of development to act as the financial, technical, and administrative management entity to

oversee the design, financing, construction, and initial operation of public improvements that serve one or more other districts knows as the financing districts; the service district may also serve together with the Financing Districts as the basis for assessed valuation which mill levies and ad valorem property taxes are assessed in order to repay debt issued to fund the public improvements necessary to serve the development

<u>Service Plan</u>: the service plan for the Districts approved by the Board of County Commissioners

Special District Act: C.R.S. § 32-1-101, et seq., as amended

State: the State of Colorado

XVII. RESOLUTION OF APPROVAL

The Districts incorporate the Board of County Commissioner's resolution approving this Service Plan into this Service Plan to be presented to the district court attached hereto as **Exhibit G**.

XVIII. STATUTORY FINDINGS AND CONCLUSIONS

It is submitted that this Service Plan for the Districts, as required by C.R.S. § 32-1-203, as amended, establishes that:

1. There is sufficient existing and projected need for organized service in the area to be served by the Districts;

Upon approval of the rezoning application, the property will be zoned residential. The purpose of the Districts is to finance and construct certain public improvements and to provide other additional services necessary to support the Fields Development. The proposed improvements and services are not, and in good faith based upon information and belief, will not be available to the community through the County or other existing municipality or quasimunicipal corporation, including special districts, within a reasonable time and on a comparable basis.

2. The existing service in the area to be served by the Districts is inadequate for present and projected needs;

The proposed improvements and services are not, and in good faith based upon information and belief, will not be available to the community through the County or other existing municipality or quasi-municipal corporation, including special districts, within a reasonable time and on a comparable basis.

3. The Districts are capable of providing economical and sufficient service to the area within its boundaries;

The formation of the Districts will ensure that the public improvements and other services are sufficient and constructed within a reasonable period of time for the benefit of the property owners located in the community.

4. The area to be included in the Districts has, or will have, the financial ability to discharge the indebtedness on a reasonable basis;

The estimated costs of the improvements and facilities to be constructed, installed, and/or acquired by the Districts are set forth in this Service Plan. The Financial Plan describes the anticipated issuance of debt and repayment based on the projected development within the Districts' boundaries. The Financial Plan demonstrates that the Districts will have the ability to finance the facilities identified in this Service Plan and will be capable of discharging the proposed indebtedness on a reasonable basis.

5. Adequate service is not, or will not be, available to the area through the County or other existing municipal or quasi-municipal corporations, including existing special districts, within a reasonable time and on a comparable basis;

The proposed improvements and services are not, and in good faith based upon information and belief, will not be available to the area through the County or other existing municipality or quasi-municipal corporation, including special districts, within a reasonable time and on a comparable basis.

6. The facility and service standards of the Districts are compatible with the facility and service standards of each county within which the Districts are to be located and and ach municipality which is an interested party under C.R.S. § 32-1-204(1), as amended;

As stated elsewhere in this Service Plan, all proposed facilities and services will be constructed in accordance with the standards and specifications of Douglas County, the State of Colorado, and any other appropriate jurisdictions.

7. The proposal is in substantial compliance with the Douglas County Comprehensive Master Plan, as amended, adopted pursuant to C.R.S. § 30-28-106, as amended;

The Applicant has reviewed the County's Comprehensive Master Plan and is aware of the County's desire to reflect, acknowledge, and balance the common values, rights, and needs of all County residents and landowners, and its desire to honor and protect the unique, diverse communities and resources within the County. It is the Applicant's belief that the proposal is

compatible with the community vision for the future and complies with the policies necessary to achieve sustainable growth within the County as expressed in the Comprehensive Master Plan.

- 8. The Parker Water and Sanitation District will provide sanitary sewer and water services to the Project. Parker Water and Sanitation District is in compliance with the Colorado Clean Water Plan.
- 9. The creation of the Districts will be in the best interests of the area to be served.

As described throughout this Service Plan, the proposed improvements and services necessary to serve the Project are not, and in good faith based upon information and belief, will not be available to the area through the County or other existing municipality or quasi-municipal corporation, including special districts, within a reasonable time and on a comparable basis. The formation of the Districts will ensure that the public improvements and other services are sufficient and constructed within a reasonable period of time for the benefit of the property owners located in the community.

Exhibit A Vicinity Map

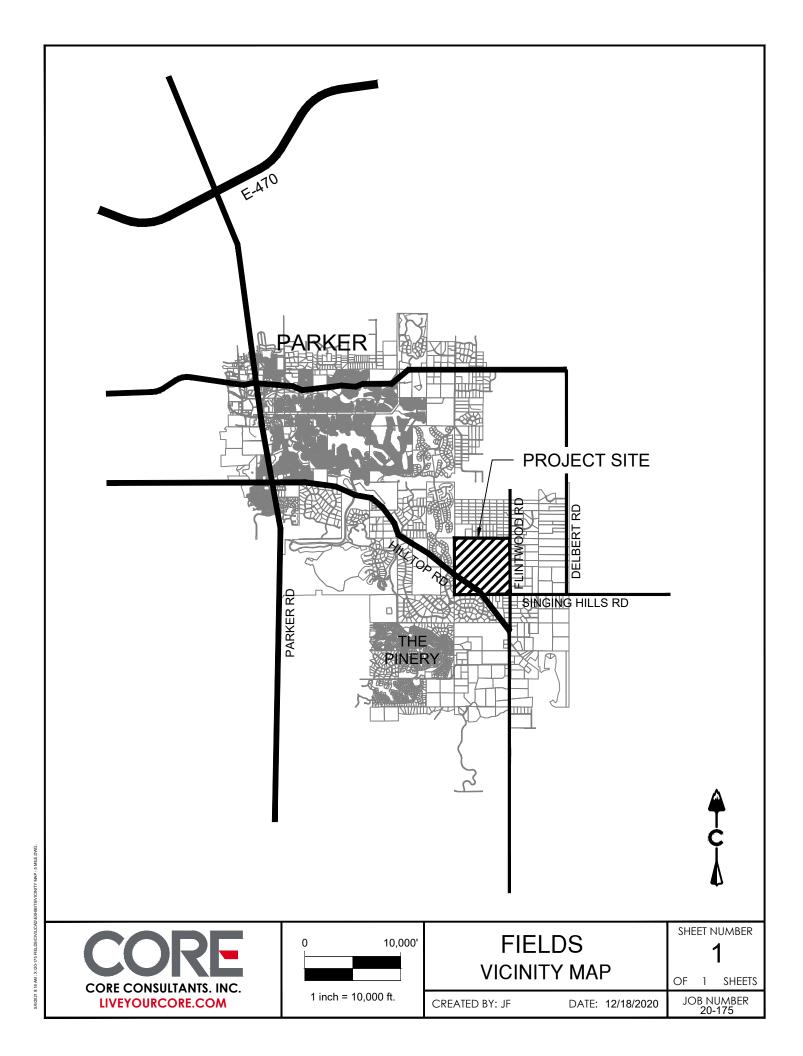


Exhibit B Legal Description

EXHIBIT

A PORTION OF SECTION 5, TOWNSHIP 7 SOUTH, RANGE 65 WEST OF THE 6TH P.M., COUNTY OF DOUGLAS. STATE OF COLORADO

A PARCEL OF LAND BEING A PORTION OF SECTION 5, TOWNSHIP 7 SOUTH, RANGE 65 WEST OF THE SIXTH PRINCIPAL MERIDIAN, COUNTY OF DOUGLAS, STATE OF COLORADO, BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS:

THE BEARINGS FOR THIS DESCRIPTION ARE BASED ON THE WEST LINE OF THE NORTHWEST QUARTER OF SECTION 5, TOWNSHIP 7 SOUTH, RANGE 65 WEST OF THE SIXTH P.M., BEING ASSUMED TO BEAR N 00°31'47" E, FROM THE WEST QUARTER CORNER OF SAID SECTION 5, BEING MONUMENTED BY A REBAR WITH A 2-1/2 INCH ALUMINUM CAP STAMPED "PLS 16154" TO THE NORTHWEST CORNER OF SAID SECTION 5, BEING MONUMENTED BY A IRON PIPE WITH A 2-1/2 INCH ALUMINUM CAP, STAMPED "PLS 6935", WITH ALL BEARINGS CONTAINED HEREIN RELATIVE THERETO.

BEGINNING AT THE WEST QUARTER CORNER OF SAID SECTION 5, THENCE N 00°31'47" E, ALONG THE WEST LINE OF THE NORTHWEST QUARTER OF SAID SECTION 5, A DISTANCE OF 2483.54 FEET;

THENCE S 55°35'09" E, A DISTANCE OF 511.34 FEET;

THENCE S 56°52'12" E, A DISTANCE OF 942.08 FEET;

THENCE S 22°46'22" W, A DISTANCE OF 184.50 FEET;

THENCE S 54°17'11" E, A DISTANCE OF 645.73 FEET;

THENCE S 53°19'20" E, A DISTANCE OF 804.49 FEET;

THENCE S 42°02'02" E, A DISTANCE OF 540.24 FEET;

THENCE S 42°29'05" E, A DISTANCE OF 799.79 FEET;

THENCE S 08°36'07" W, A DISTANCE OF 456.45 FEET;

THENCE S 12°44'21" E, A DISTANCE OF 239.03 FEET;

THENCE S 24°07'51" E. A DISTANCE OF 392.21 FEET:

THENCE S 71°50'42" E, A DISTANCE OF 366.86 FEET;

THENCE S 62°07'12" E, A DISTANCE OF 209.75 FEET;

THENCE S 56°55'07" E, A DISTANCE OF 685.49 FEET;

THENCE S 85°59'00" E, A DISTANCE OF 778.84 FEET TO A POINT ON THE EAST LINE OF THE SOUTHEAST QUARTER OF SAID SECTION 5;

THENCE S 00°12'27" E, ALONG SAID EAST LINE A DISTANCE OF 557.60 FEET TO A POINT ON THE NORTH LINE OF SINGING HILLS ROAD, AS DESCRIBED IN THAT DEED RECORDED IN BOOK 880 AT PAGE 583, IN THE RECORDS OF THE DOUGLAS COUNTY CLERK AND RECORDER'S OFFICE;

THENCE S 89°34'27" W, ALONG SAID NORTH LINE, A DISTANCE OF 2577.68 FEET TO A POINT ON THE EAST LINE OF HILLTOP ROAD RIGHT-OF-WAY, AS DEDICATED BY THAT DOCUMENT RECORDED AT RECEPTION NO. 2008045242. SAID DOUGLAS COUNTY RECORDS:

NOTE: THIS DOES NOT REPRESENT A MONUMENTED SURVEY. IT IS INTENDED ONLY TO DEPICT THE ATTACHED DESCRIPTION

PROJECT: 20-175 DR: J. GUTIERREZ
DATE: 05/28/2021 DS: T. GIRARD
SHEET 1 OF 4 P.M.



EXHIBIT

A PORTION OF SECTION 5, TOWNSHIP 7 SOUTH, RANGE 65 WEST OF THE 6TH P.M., COUNTY OF DOUGLAS, STATE OF COLORADO

THENCE ALONG THE EAST LINE OF SAID HILLTOP ROAD RIGHT-OF-WAY THE FOLLOWING SIX (6) COURSES:

- I. N 00°25'31" W, A DISTANCE OF 4.31 FEET TO A POINT ON NON-TANGENT CURVATURE;
- 2. ALONG THE ARC OF A NON-TANGENT CURVE TO THE RIGHT HAVING A RADIUS OF 185.42 FEET, A CENTRAL ANGLE OF 35°09'55" AND AN ARC LENGTH OF 113.80 FEET, THE CHORD OF WHICH BEARS N 56°14'29" W, A DISTANCE OF 112.02 FEET TO A POINT OF NON-TANGENT REVERSE CURVATURE;
- 3. ALONG THE ARC OF A NON-TANGENT REVERSE CURVE TO THE LEFT HAVING A RADIUS OF 1616.44 FEET, A CENTRAL ANGLE OF 09°27'28" AND AN ARC LENGTH OF 266.82 FEET, THE CHORD OF WHICH BEARS N 43°30'13" W. A DISTANCE OF 266.52 FEET:
- 4. N 48°58'42" W, A DISTANCE OF 89.45 FEET TO A POINT OF CURVATURE;
- 5. ALONG THE ARC OF A CURVE TO THE LEFT HAVING A RADIUS OF 2525.03 FEET. A CENTRAL ANGLE OF 08°34'37" AND AN ARC LENGTH OF 377.99 FEET:
- 6. N 56°10'00" W. A DISTANCE OF 388.64 FEET:

THENCE N 56°30'38" W, A DISTANCE OF 2069.25 FEET TO A POINT ON THE WEST LINE OF THE SOUTHWEST **QUARTER OF SAID SECTION 5:**

THENCE N 00°35'05" E, ALONG SAID WEST LINE, A DISTANCE OF 696.79 FEET TO THE POINT OF BEGINNING.

CONTAINING AN AREA OF 11,254,051 SQUARE FEET OR 258.358 ACRES, MORE OR LESS.

THOMAS M. GIRARD COLORADO PLS 38151 FOR AND ON BEHALF OF CORE CONSULTANTS, INC.



NOTE: THIS DOES NOT REPRESENT A MONUMENTED SURVEY. IT IS INTENDED ONLY TO DEPICT THE ATTACHED DESCRIPTION

T. GIRARD

PROJECT: 20-175 DR: J. GUTIERREZ DS: DATE: 05/28/2021 SHEET 2 OF 4 P.M.



EXHIBIT

A PORTION OF SECTION 5, TOWNSHIP 7 SOUTH, RANGE 65 WEST OF THE 6TH P.M., COUNTY OF DOUGLAS, STATE OF COLORADO

LINE TABLE							
LINE#	LENGTH	DIRECTION					
L1	2483.54'	N 0°31'47" E					
L2	511.34'	S 55°35'09" E					
L3	942.08'	S 56°52'12" E					
L4	184.50'	S 22°46'22" W					
L5	645.73'	S 54°17'11" E					
L6	804.49'	S 53°19'20" E					
L7	540.24'	S 42°02'02" E					
L8	799.79'	S 42°29'05" E					
L9	456.45'	S 8°36'07" W					
L10	239.03'	S 12°44'21" E					
L11	392.21'	S 24°07'51" E					

LINE TABLE						
LINE#	LENGTH	DIRECTION				
L12	366.86'	S 71°50'42" E				
L13	209.75'	S 62°07'12" E				
L14	685.49'	S 56°55'07" E				
L15	778.84'	S 85°59'00" E				
L16	557.60'	S 0°12'27" E				
L17	2577.68'	S 89°34'27" W				
L18	4.31'	N 0°25'31" W				
L19	89.45'	N 48°58'42" W				
L20	388.64'	N 56°10'00" W				
L21	2069.25'	N 56°30'38" W				
L22	696.79'	N 0°35'05" E				

CURVE TABLE									
CURVE#	CURVE# LENGTH RADIUS DELTA CHORD BEARING CHORD LENGT								
C1	113.80' 185.42' 35°09'55" N56°14'29"W				112.02'				
C2	266.82'	1616.44'	9°27'28"	N43°30'13"W	266.52'				
C3	377.99'	2525.03'	8°34'37"	N53°16'00"W	377.63'				

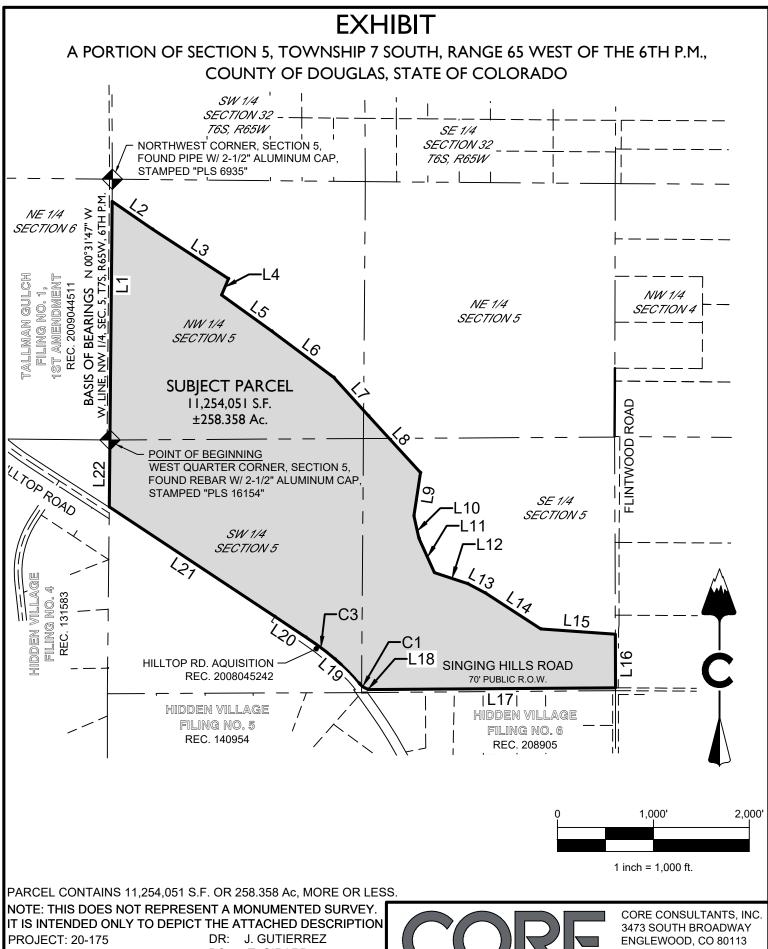
NOTE: THIS DOES NOT REPRESENT A MONUMENTED SURVEY. IT IS INTENDED ONLY TO DEPICT THE ATTACHED DESCRIPTION

PROJECT: 20-175 DATE: 05/28/2021 SHEET 4 OF 4 DR: J. GUTIERREZ DS: T. GIRARD

P.M.



Exhibit C District Boundary Map



DS: T. GIRARD DATE: 05/28/2021 SHEET 3 OF 4 P.M.

303.703.4444 LIVEYOURCORE.COM

Exhibit D Cost of Improvements



Item Description	Unit	Ur	nit Cost	Quantity	Cost
_					
Earthwork					
Mobilization & General Conditions	LS	\$	10,000.00	I	\$ 10,000.00
Erosion Control	AC	\$	2,000.00	630	\$ 1,260,000.00
Earthwork Cut	CY	\$	2.50	150,000	\$ 375,000.00
Clear and Grub	AC	\$	300.00	630	\$ 189,000.00
Total Earthwork					\$ 1,834,000.00
Streets					
Asphalt Paving					
Mobilization & General Conditions	LS	\$	5,000.00	I	\$ 5,000.00
Street Paving, Asphalt, 6" Depth	SY	\$	26.00	58,333	\$ 1,516,666.67
Base Course, 6", Depth	SY	\$	12.00	58,333	\$ 700,000.00
Subgrade Prep	SY	\$	10.00	58,333	\$ 583,333.33
Total Asphalt Paving					\$ 2,805,009.00
Concrete					
Mobilization & General Conditions	LS	\$	5,000.00	I	\$ 5,000.00
Cross Pans	EA	\$	7,500.00	14	\$ 105,000.00
Curb Ramps	EA	\$	1,500.00	50	\$ 75,000.00
Combination Curb, Gutter, and Walk	LF	\$	30.00	35,000	\$ 1,050,000.00
Total Concrete					\$ 1,235,000.00
Total Streets					\$ 4,040,009.00
Traffic					
Thermoplastic Paint	LF	\$	0.80	5,000	\$ 4,000.00
Street Signs	EA	\$	300.00	50	\$ 15,000.00
Sign Post	EA	\$	300.00	50	\$ 15,000.00
Crosswalk	SF	\$	3.50	5,000	\$ 17,500.00
Stop Bar	SF	\$	3.50	400	\$ 1,400.00
Total Traffic					\$ 52,900.00



Item Description	Unit	U	nit Cost	Quantity	Cost
Offsite Roadway Improvements					
Mobilization	LS	\$	10,000.00	I	\$ 10,000.00
Street Grading	CY	\$	6.00	10,000	\$ 60,000.00
Erosion Control	LS	\$	15.00	5,000	\$ 75,000.00
Asphalt Pavement	SY	\$	30.00	12,000	\$ 360,000.00
Base Course	SY	\$	15.00	12,000	\$ 180,000.00
Sub-Grade Prep	SY	\$	10.00	12,000	\$ 120,000.00
Lime Treatment at 30% of Total SY	SY	\$	10.00	3,600	\$ 36,000.00
Tack Coat	SY	\$	0.50	12,000	\$ 6,000.00
Pavement Striping	EA	\$	5.00	4,800	\$ 24,000.00
Signs and Posts	EA	\$	600.00	25	\$ 15,000.00
Relocate Utilities	LS	\$	100,000.00	1	\$ 100,000.00
Total Offsite Roadway Improvements					\$ 986,000.00
Onsite Sanitary Sewer					
Mobilization & General Conditions	LS	\$	10,000.00	I	\$ 10,000.00
Connection to Existing Sanitary Manhole	EA	\$	5,000.00	I	\$ 5,000.00
PVC with Manholes 8"	LF	\$	75.00	20,100	\$ 1,507,500.00
Service Lateral 4" PVC	EA	\$	2,500.00	369	\$ 922,500.00
Total Onsite Sanitary Sewer					\$ 2,445,000.00
Offsite Sanitary Sewer					
Mobilization & General Conditions	LS	\$	10,000.00	I	\$ 10,000.00
Connection to Existing Sanitary Manhole	EA	\$	5,000.00	I	\$ 5,000.00
Lift Station	LS	\$	1,500,000.00	I	\$ 1,500,000.00
PVC 6" Forcemain	LF	\$	40.00	2,000	\$ 80,000.00
PVC with Manholes 8"	LF	\$	75.00	8,000	\$ 600,000.00
Total Offsite Sanitary Sewer					\$ 2,195,000.00
Storm Sewer					
Mobilization & General Conditions	LS	\$	10,000.00	I	\$ 10,000.00
Concrete Box Culvert	LF	\$	1,000.00	400	\$ 400,000.00
Concrete Forebay	EA	\$	10,000.00	3	\$ 30,000.00
Concrete Head Walls	EA	\$	10,000.00	2	\$ 20,000.00
Concrete Micropool	EA	\$	5,500.00	2	\$ 11,000.00

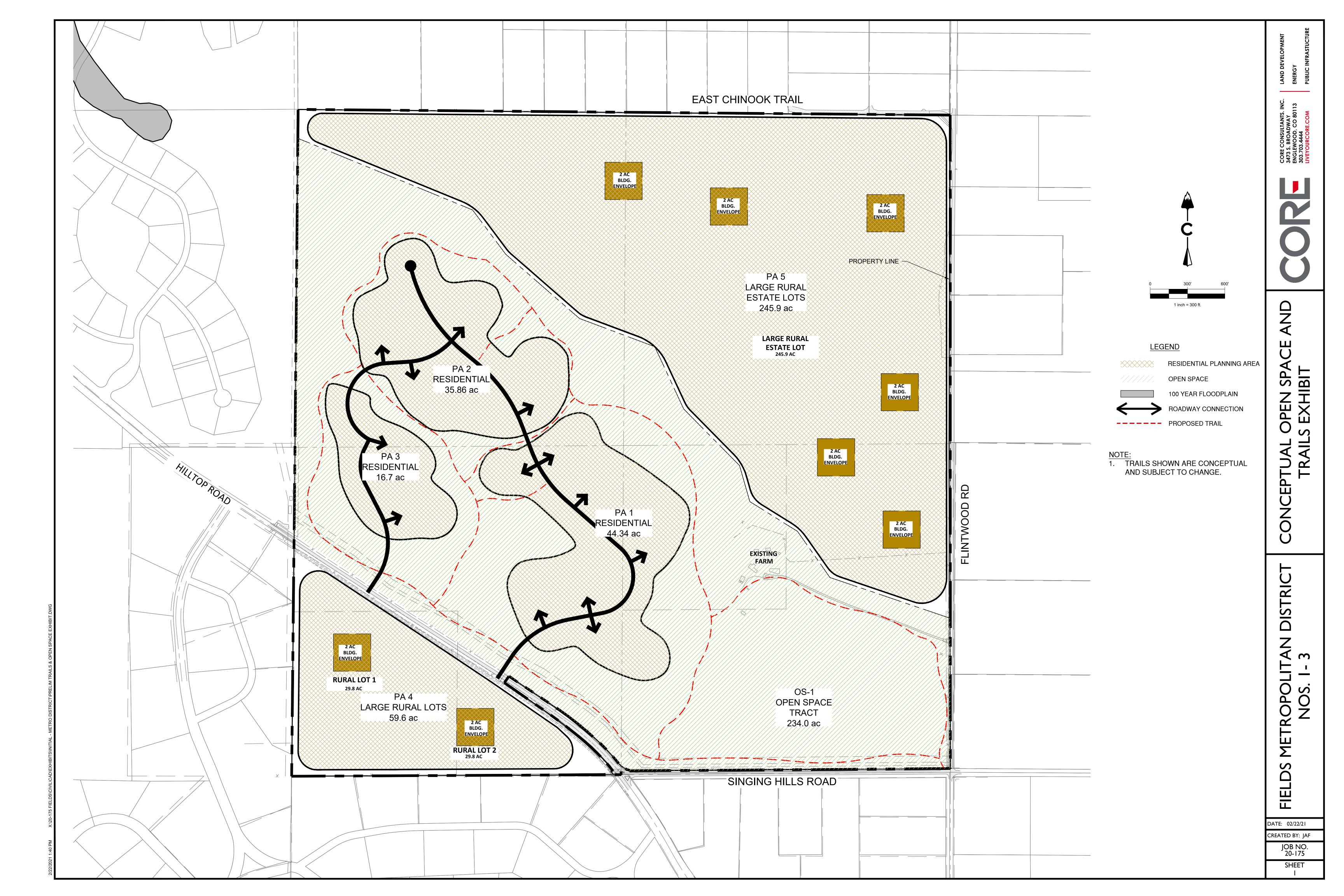


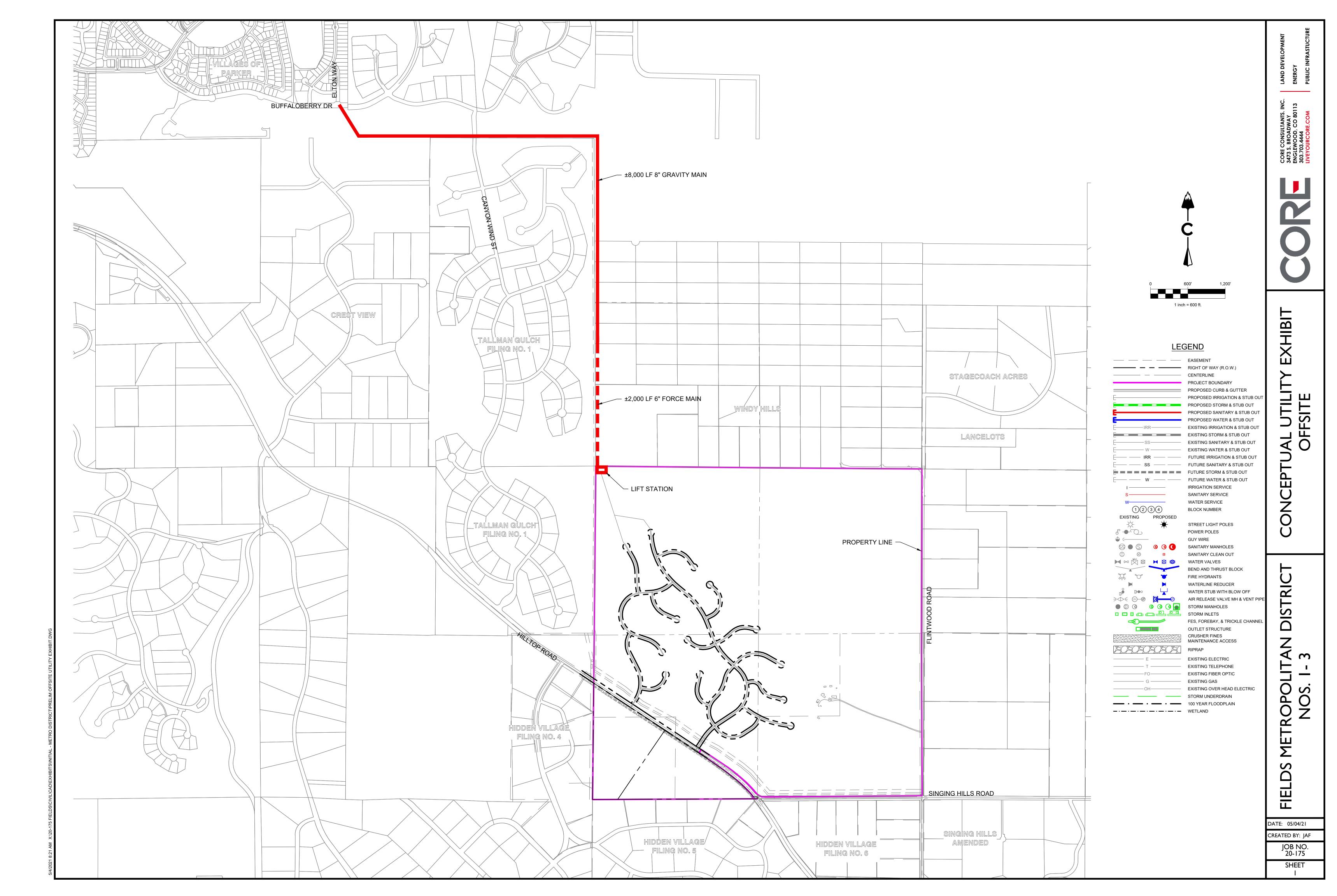
Item Description	Unit	Uı	nit Cost	Quantity	Cost
Concrete Outlet Structure	EA	\$	20,000.00	2	\$ 40,000.00
Concrete Wingwall	EA	\$	10,000.00	2	\$ 20,000.00
Detention Pond	LS	\$	250,000.00	2	\$ 500,000.00
Drainage Swale	LF	\$	75.00	3,000	\$ 225,000.00
Flared End Section	EA	\$	2,450.00	4	\$ 9,800.00
Inlet Type 13/16 Combo	LF	\$	6,500.00	80	\$ 520,000.00
Inlet Type C	LF	\$	3,500.00	6	\$ 21,000.00
Inlet Type R	LF	\$	6,500.00	10	\$ 65,000.00
Maintenance Access	SY	\$	13.00	5,000	\$ 65,000.00
Manholes Standard	EA	\$	5,000.00	80	\$ 400,000.00
Manhole Box Base	EA	\$	8,500.00	6	\$ 51,000.00
RCP 18"	LF	\$	55.00	2,500	\$ 137,500.00
RCP 24"	LF	\$	76.00	4,500	\$ 342,000.00
RCP 30"	LF	\$	93.00	2,000	\$ 186,000.00
RCP 36"	LF	\$	100.00	1,500	\$ 150,000.00
RCP 42"	LF	\$	125.00	1,200	\$ 150,000.00
RCP 48"	LF	\$	135.00	500	\$ 67,500.00
Riprap	SY	\$	200.00	500	\$ 100,000.00
Total Storm Sewer					\$ 3,520,800.00
Onsite Water Main					
Mobilization & General Conditions	LS	\$	10,000.00	I	\$ 10,000.00
Air Release Valve & Vent	EA	\$	8,500.00	2	\$ 17,000.00
Connect to Existing Water System	EA	\$	5,000.00	2	\$ 10,000.00
PVC 8" including appurtenances	LF	\$	45.00	20,000	\$ 900,000.00
Restraint at 30% of Pipe	LF	\$	15.75	6,000	\$ 94,500.00
Hydrant Assembly (Includes all fittings)	EA	\$	7,500.00	80	\$ 600,000.00
Service Line 3/4"	EA	\$	2,000.00	369	\$ 738,000.00
Total Onsite Water Supply					\$ 2,369,500.00
Parks and Recreation					
Mobilization & General Conditions	LS	\$	10,000.00	I	\$ 10,000.00
Canopy Trees	EA	\$	450.00	600	\$ 270,000.00
Evergreen Trees	EA	\$	450.00	400	\$ 180,000.00
Ornamental Trees	EA	\$	350.00	200	\$ 70,000.00
Shrubs	EA	\$	38.00	1,500	\$ 57,000.00

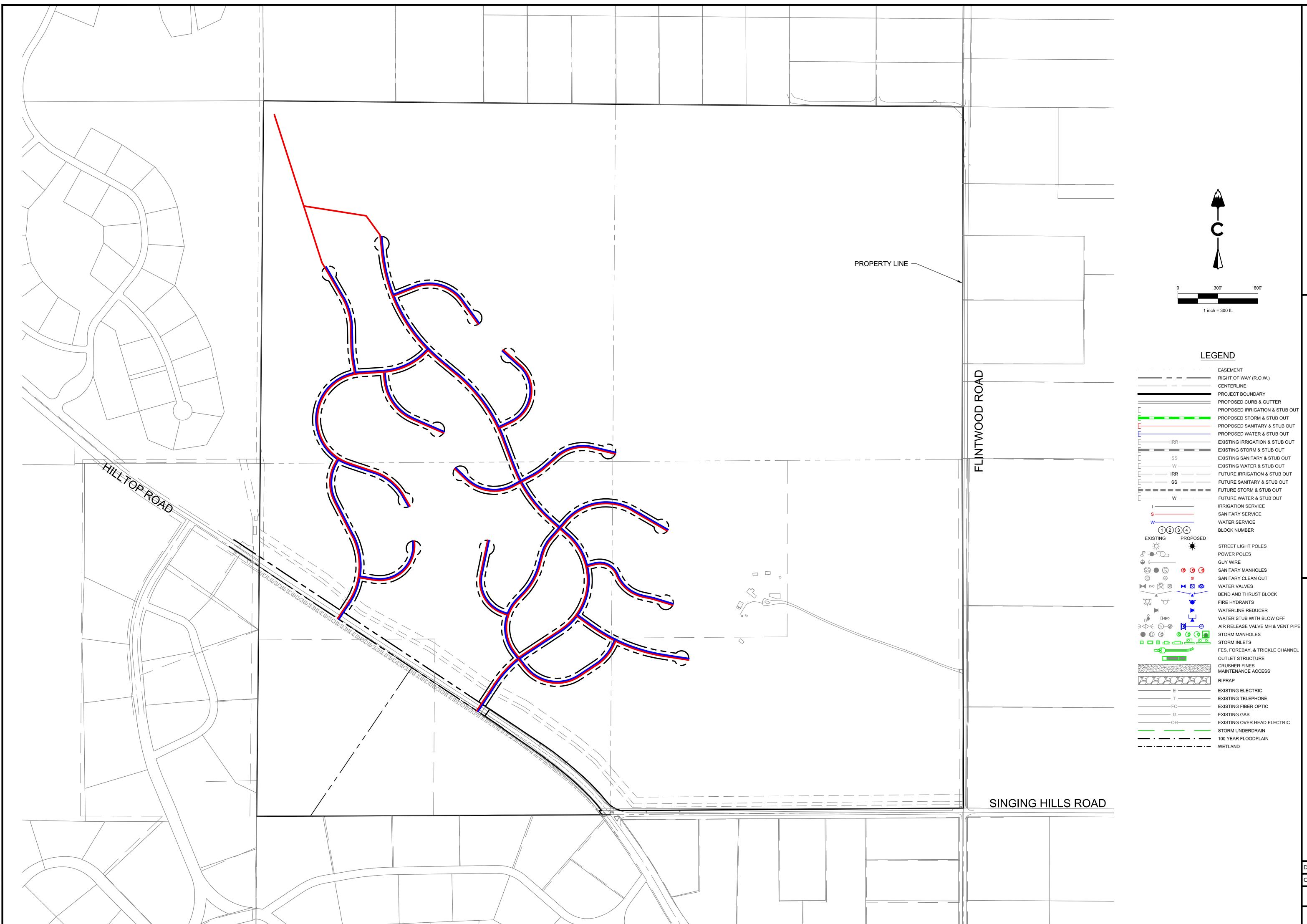


Item Description	Unit	U	nit Cost	Quantity	Cost
Ornamental Grasses and Perennials	EA	\$	15.00	8,000	\$ 120,000.00
Turf Grass w/ Prep	SF	\$	0.65	12,000	\$ 7,800.00
Native Seed Mix	SF	\$	0.65	800,000	\$ 520,000.00
Irrigation System	LS	\$	5,000.00	2	\$ 10,000.00
Fencing	LS	\$	250,000.00	2	\$ 500,000.00
Fine Grading	SF	\$	0.04	800,000	\$ 32,000.00
Entry Monument Sign	EA	\$	25,000.00	2	\$ 50,000.00
Entry Monument Landscaping	EA	\$	50,000.00	2	\$ 100,000.00
Multi-Use Trail	LS	\$	1,000,000.00	I	\$ 1,000,000.00
Community Park	LS	\$	500,000.00	I	\$ 500,000.00
Total Parks and Recreation Totals					\$ 3,426,800.00
Total Earthwork					\$ 1,834,000
Total Streets					\$ 4,040,009
Total Traffic					\$ 52,900
Total Offsite Roadway Improvements					\$ 986,000
Total Onsite Sanitary Sewer					\$ 2,445,000
Total Offsite Sanitary Sewer					\$ 2,195,000
Total Storm Sewer					\$ 3,520,800
Total Onsite Water Supply					\$ 2,369,500
Total Parks and Recreation					\$ 3,426,800
Total Cost					\$ 20,870,009
15% Construction Management, Testing, and Support					\$ 3,130,501
10% Contingency					\$ 2,087,001
Grand Total					\$ 26,087,511

Exhibit E Map of Improvements







EXHIBIT

UTILIT

CONCEPT

DISTRIC

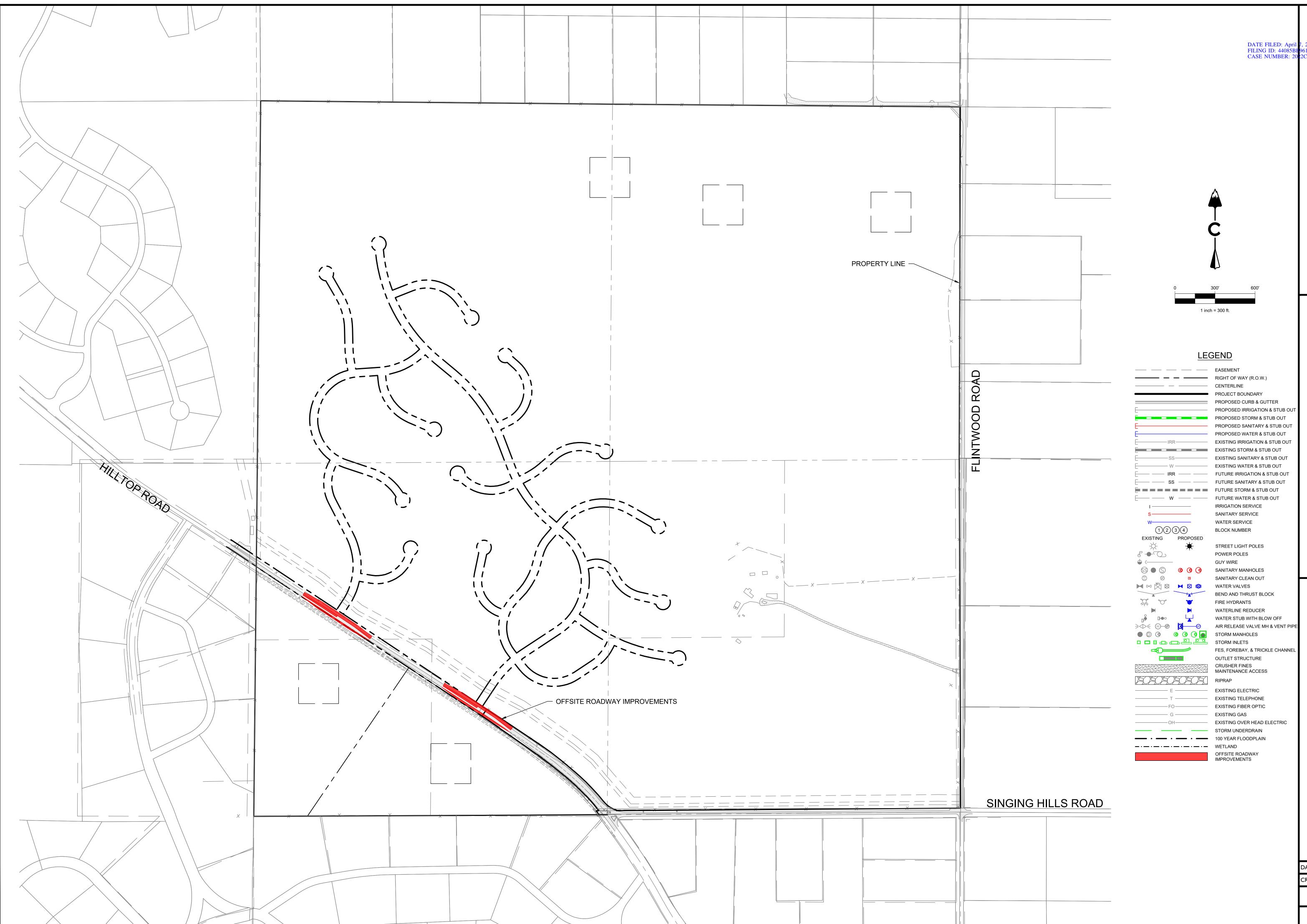
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METROPOLITA NOS. 1- 3

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FIELDS DATE: 05/04/21 CREATED BY: JAF

JOB NO. 20-175 SHEET



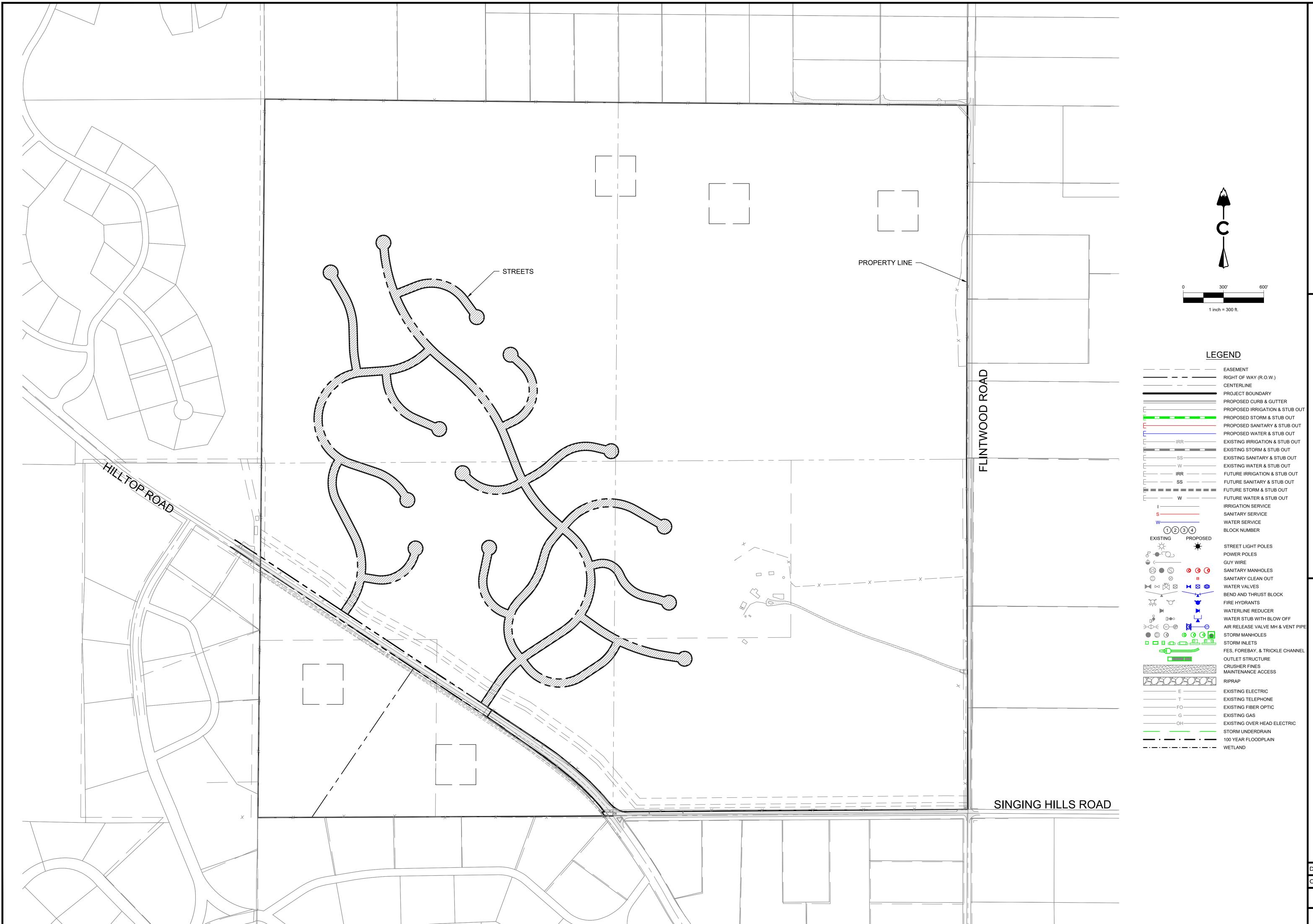
CONCEPTUAL STREETS EXHIBIT
OFFSITE

FIELDS METROPOLITAN DISTRICT NOS. 1-3

DATE: 05/05/21

CREATED BY: JAF

JOB NO. 20-175 SHEET



CORE CON 3473 S. BRC ENGLEWOC 303.703.44 LIVEYOURC

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EXHIBIT

STREETS

UAL

CONCEPT

DISTRIC

N N N

METROPOLITA NOS. 1- 3

DATE: 02/22/21
CREATED BY: JAF

JOB NO. 20-175

SHEET

Exhibit F Financial Plan

Fields Metropolitan District Nos. 1-3 Douglas County, Colorado

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## General Obligation Bonds, Series 2022 General Obligation Refunding & Improvement Bonds, Series 2032

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Service Plan

ond Assumptions	Series 2022	Series 2032	Total
Closing Date	12/1/2022	12/1/2032	
First Call Date	12/1/2027	12/1/2042	
Final Maturity	12/1/2052	12/1/2062	
Discharge Date	12/1/2062	12/1/2072	
Sources of Funds			
Par Amount	13,805,000	21,620,000	
Funds on Hand	0	1,272,000	
Total	13,805,000	22,892,000	
Uses of Funds			
Project Fund	9,916,150	7,482,733	17,398,883
Refunding Escrow	0	13,370,000	
Capitalized Interest	2,070,750	0	
Reserve Fund	0	1,731,167	
Surplus Deposit	1,242,000	0	
Cost of Issuance	576,100	308,100	
Total	13,805,000	22,892,000	
Debt Features			
Projected Coverage at Mill Levy Cap	1.00x	1.00x	
Tax Status	Tax-Exempt	Tax-Exempt	
Rating	Non-Rated	Investment Grade	
Average Coupon	5.000%	4.000%	
Annual Trustee Fee	\$4,000	\$4,000	
Biennial Reassesment			
Residential	6.00%	6.00%	
ax Authority Assumptions			
Metropolitan District Revenue			
Debt Service Mills			
Service Plan Mill Levy Cap	50.000		
Target Mill Levy	50.000		
Specific Ownership Tax	6.00%		
County Treasurer Fee	1.50%		

Fields Metropolitan District Nos. 1-3 Development Summary

	Development Su	•	F	Residential				
	SFD 60'	SFD 70'	-	-	-	-	-	Total
Statutory Actual Value (2022)	\$650,000	\$750,000	-	-	-	-	-	
2022	-	-	-	-	-	-	-	
2023	24	24	-	-	-	-	-	4
2024	48	48	-	-	-	-	-	!
2025	48	48	-	-	-	-	-	!
2026	7	8	-	-	-	-	-	
2027	-	-	-	-	-	-	-	
2028	-	-	-	-	-	-	-	
2029	-	-	-	-	-	-	-	
2030	-	-	-	-	-	-	-	
2031	-	-	-	-	-	-	-	
2032	-	-	-	-	-	-	-	
2033	-	-	-	-	-	-	-	
2034	-	-	-	-	-	-	-	
2035	-	-	-	-	-	-	-	
2036	-	_	-	-	-	-	-	
2037	-	-	-	-	-	-	-	
2038	-	-	-	-	-	-	-	
2039	-	_	_	-	-	-	_	
2040	-	-	_	-	-	-	_	
2041	-	_	_	-	-	-	_	
2042	-	_	_	-	-	-	_	
2043	_	_	_	_	_	_	_	
2044	_	_	_	_	_	_	_	
2045	_	_	_	_	_	_	_	
2046	_	_	_	_	_	_	_	
2047	_	_	_	_	_	_	_	
2048	_	_	_	_	_	_	_	
2049	_	_	_	_	_	_	_	
2050		_	_		_	_		
2051	_	_	_	_	_	_		
2052	-	-	-	-	-	-	_	
2053	-	-	-	-	-	-	_	
	-	-	-	-	-	-	_	
2054	-	-	-	-	-	-	-	
2055	-	-	-	-	-	-	-	
2056	-	-	-	-	-	-	-	
2057	-	-	-	-	-	-	-	
2058	-	-	-	-	-	-	-	
2059	-	-	-	-	-	-	-	
2060	-	-	-	-	-	-	-	
2061	-	-	-	-	-	-	-	
2062	-	-	-	-	-	-	-	
Total Units	127	128	-	-	-	-	-	2
Total Statutory Actual Value	\$82,550,000	\$96,000,000	-	-	-	-	-	\$178,550,00

2

Fields Metropolitan District Nos. 1-3 Assessed Value

	Assessed Value						
	Vacant and In	nproved Land		Resid	lential		Total
	0 11 011						
	Cumulative Statory	Assessed Value in	Residential Units	Biennial	Cumulative Statory		Assessed Value in
	Actual Value ¹	Collection Year	Delivered	Reassessment	Actual Value	Collection Year	Collection Year
		2 Year Lag				2 Year Lag	2 Year Lag
		29.00%		6.00%		7.15%	2 rour Lug
		20.0070		0.0070		111070	
2022	3,360,000	0	_	_	0	0	0
2023	6,720,000	0	48	_	34,272,000	0	0
2024	6,720,000	974.400	96	2,056,320	106,243,200	0	974.400
2025	1,055,000	1,948,800	96	2,000,020	177,556,378	2,450,448	4,399,248
2026	0	1,948,800	15	10,653,383	199,629,420	7,596,389	9,545,189
2027	0	305,950	10	10,000,000	199,629,420	12,695,281	13,001,231
2028	0	0	_	11,977,765	211,607,185	14,273,503	14,273,503
2029	0	0	_	11,377,703	211,607,185	14,273,503	14,273,503
2029	0	0	_	12,696,431	224,303,616	15,129,914	15,129,914
2030	0	0	-	12,090,431	224,303,616	15,129,914	15,129,914
	0	0	-	10 450 017			16.037.709
2032	-	-	-	13,458,217	237,761,833	16,037,709	-,,
2033	0	0	-	14.005.710	237,761,833	16,037,709	16,037,709
2034			-	14,265,710	252,027,543	16,999,971	16,999,971
2035	0	0	-	-	252,027,543	16,999,971	16,999,971
2036	0	0	-	15,121,653	267,149,195	18,019,969	18,019,969
2037	0	0	-	-	267,149,195	18,019,969	18,019,969
2038	0	0	-	16,028,952	283,178,147	19,101,167	19,101,167
2039	0	0	-	-	283,178,147	19,101,167	19,101,167
2040	0	0	-	16,990,689	300,168,836	20,247,238	20,247,238
2041	0	0	-	-	300,168,836	20,247,238	20,247,238
2042	0	0	-	18,010,130	318,178,966	21,462,072	21,462,072
2043	0	0	-	-	318,178,966	21,462,072	21,462,072
2044	0	0	-	19,090,738	337,269,704	22,749,796	22,749,796
2045	0	0	-	-	337,269,704	22,749,796	22,749,796
2046	0	0	-	20,236,182	357,505,886	24,114,784	24,114,784
2047	0	0	-	-	357,505,886	24,114,784	24,114,784
2048	0	0	-	21,450,353	378,956,239	25,561,671	25,561,671
2049	0	0	-	-	378,956,239	25,561,671	25,561,671
2050	0	0	-	22,737,374	401,693,614	27,095,371	27,095,371
2051	0	0	-	-	401,693,614	27,095,371	27,095,371
2052	0	0	-	24,101,617	425,795,231	28,721,093	28,721,093
2053	0	0	-	-	425,795,231	28,721,093	28,721,093
2054	0	0	-	25,547,714	451,342,944	30,444,359	30,444,359
2055	0	0	-	-	451,342,944	30,444,359	30,444,359
2056	0	0	-	27,080,577	478,423,521	32,271,021	32,271,021
2057	0	0	-	-	478,423,521	32,271,021	32,271,021
2058	0	0	-	28,705,411	507,128,932	34,207,282	34,207,282
2059	0	0	-	-	507,128,932	34,207,282	34,207,282
2060	0	0	-	30,427,736	537,556,668	36,259,719	36,259,719
2061	0	0	-	-	537,556,668	36,259,719	36,259,719
2062	0	0	-	-	537,556,668	38,435,302	38,435,302
	ĺ	-			, , ,	, , ,	
Total			255	350,636,951			
				, ,			
-							

^{1.} Vacant land value calculated in year prior to construction as 10% build-out market value

3

Fields Metropolitan District Nos. 1-3

	Revenue						
	Total District Mill Levy Revenue			Exp	Total		
	Assessed Value in Collection Year	Debt Mill Levy 50.000 Cap 50.000 Target	Debt Mill Levy Collections 99.50%	Specific Ownership Taxes 6.00%	County Treasurer Fee 1.50%	Annual Trustee Fee \$4,000	Revenue Available for Debt Service
2022 2023	0	0.000 50.000	0	0	0	0 (4,000)	0 (4,000)
2023	974,400	50.000	48,476	2,909	(727)	(4,000)	46,658
2025	4,399,248	50.000	218,863	13,132	(3,283)	(4,000)	224,711
2026	9,545,189	50.000	474,873	28,492	(7,123)	(4,000)	492,242
2027	13,001,231	50.000	646,811	38,809	(9,702)	(4,000)	671,918
2028	14,273,503	50.000	710,107	42,606	(10,652)	(4,000)	738,062
2029	14,273,503	50.000	710,107	42,606	(10,652)	(4,000)	738,062
2030	15,129,914	50.000	752,713	45,163	(11,291)	(4,000)	782,585
2031	15,129,914	50.000	752,713	45,163	(11,291)	(4,000)	782,585
2032	16,037,709	50.000	797,876	47,873	(11,968)	(4,000)	829,780
2033	16,037,709	50.000	797,876	47,873	(11,968)	(4,000)	829,780
2034	16,999,971	50.000	845,749	50,745	(12,686)	(4,000)	879,807
2035	16,999,971	50.000	845,749	50,745	(12,686)	(4,000)	879,807
2036	18,019,969	50.000	896,493	53,790	(13,447)	(4,000)	932,836
2037	18,019,969	50.000	896,493	53,790	(13,447)	(4,000)	932,836
2038	19,101,167	50.000	950,283	57,017	(14,254)	(4,000)	989,046
2039	19,101,167	50.000	950,283	57,017	(14,254)	(4,000)	989,046
2040	20,247,238	50.000	1,007,300	60,438	(15,110)	(4,000)	1,048,629
2041	20,247,238	50.000	1,007,300	60,438	(15,110)	(4,000)	1,048,629
2042	21,462,072	50.000	1,067,738	64,064	(16,016)	(4,000)	1,111,786
2043	21,462,072	50.000	1,067,738	64,064	(16,016)	(4,000)	1,111,786
2044	22,749,796	50.000	1,131,802	67,908	(16,977)	(4,000)	1,178,733
2045	22,749,796	50.000	1,131,802	67,908	(16,977)	(4,000)	1,178,733
2046	24,114,784	50.000	1,199,710	71,983	(17,996)	(4,000)	1,249,697
2047	24,114,784	50.000	1,199,710	71,983	(17,996)	(4,000)	1,249,697
2048	25,561,671	50.000	1,271,693	76,302	(19,075)	(4,000)	1,324,919
2049	25,561,671	50.000	1,271,693	76,302	(19,075)	(4.000)	1,324,919
2050	27,095,371	50.000	1,347,995	80,880	(20,220)	(4,000)	1,404,654
2051	27,095,371	50.000	1,347,995	80,880	(20,220)	(4,000)	1,404,654
2052	28,721,093	50.000	1,428,874	85,732	(21,433)	(4,000)	1,489,174
2053	28,721,093	50.000	1,428,874	85,732	(21,433)	(4,000)	1,489,174
2054	30,444,359	50.000	1,514,607	90,876	(22,719)	(4,000)	1,578,764
2055	30,444,359	50.000	1,514,607	90,876	(22,719)	(4,000)	1,578,764
2056	32,271,021	50.000	1,605,483	96,329	(24,082)	(4,000)	1,673,730
2057	32,271,021	50.000	1,605,483	96,329	(24,082)	(4,000)	1,673,730
2058	34,207,282	50.000	1,701,812	102,109	(25,527)	(4,000)	1,774,394
2059	34,207,282	50.000	1,701,812	102,109	(25,527)	(4,000)	1,774,394
2060	36,259,719	50.000	1,803,921	108,235	(27,059)	(4,000)	1,881,097
2061	36,259,719	50.000	1,803,921	108,235	(27,059)	(4,000)	1,881,097
2062	38,435,302	50.000	1,912,156	114,729	(28,682)	(4,000)	1,994,203
Total			43,369,495	2,602,170	(650,542)	(160,000)	45,161,122

Fields Metropolitan District Nos. 1-3 Debt Service

	Debt Service									
	Total		Net Debt Service			Surplus	Fund		Ratio A	nalysis
		Series 2022	Series 2032							
	Revenue Available for Debt Service	Dated: 12/1/2022	Dated: 12/1/2032		Annual Surplus	Funds on Hand as a Source	Cumulative Balance	Released Revenue	Debt Service Coverage	Senior Debt to Assessed Value
		Par: \$13,805,000	Par: \$21,620,000				\$0			
		Proj: \$9,916,150	Proj: \$7,482,733							
			Escr: \$13,370,000							
2022	0	0		0	0		1,242,000	0	n/a	n/a
2023	(4,000)	0		0	(4,000)		1,238,000	0	n/a	n/a
2024	46,658	0		0	46,658		1,284,658	0	n/a	n/a
2025	224,711	0		0	224,711		1,509,369	0	n/a	1417%
2026	492,242	690,250		690,250	(198,008)		1,311,362	0	71%	314%
2027	671,918	690,250		690,250	(18,332)		1,293,029	0	97%	145%
2028	738,062	735,250		735,250	2,812		1,295,841	0	100%	106%
2029	738,062	733,000		733,000	5,062		1,300,903	0	101%	96%
2030	782,585	780,750		780,750	1,835		1,302,738	0	100%	95%
2031	782,585	781,000		781,000	1,585		1,304,323	0	100%	89%
2032	829,780	826,000	0	826,000	3,780	1,272,000	36,104	0	100%	143%
2033	829,780	Refunded	864,800	864,800	(35,020)		0	1,084	96%	135%
2034	879,807		874,800	874,800	5,007		0	5,007	101%	135%
2035	879,807		879,400	879,400	407		0	407	100%	127%
2036	932,836		928,800	928,800	4,036		0	4,036	100%	127%
2037	932,836		931,200	931,200	1,636		0	1,636	100%	119%
2038	989,046		988,400	988,400	646		0	646	100%	118%
2039	989,046		988,200	988,200	846		0	846	100%	111%
2040	1,048,629		1,047,800	1,047,800	829		0	829	100%	110%
2041	1,048,629		1,044,800	1,044,800	3,829		0	3,829	100%	103%
2042	1,111,786		1,106,600	1,106,600	5,186		0	5,186	100%	101%
2043	1,111,786		1,110,600	1,110,600	1,186		0	1,186	100%	94%
2044	1,178,733		1,174,000	1,174,000	4,733		0	4,733	100%	93%
2045	1,178,733		1,174,400	1,174,400	4,333		0	4,333	100%	86%
2046	1,249,697		1,249,200	1,249,200	497		0	497	100%	84%
2047	1,249,697		1,245,400	1,245,400	4,297		0	4,297	100%	77%
2048	1,324,919		1,321,000	1,321,000	3,919		0	3,919	100%	74%
2049	1,324,919		1,322,800	1,322,800	2,119		0	2,119	100%	68%
2050	1,404,654		1,403,600	1,403,600	1,054		0	1,054	100%	65%
2051	1,404,654		1,400,200	1,400,200	4,454		0	4,454	100%	59%
2052	1,489,174		1,485,800	1,485,800	3,374		0	3,374	100%	56%
2052	1,489,174		1,486,800	1,486,800	2,374		0	2,374	100%	49%
2054	1,578,764		1,576,400	1,576,400	2,364		0	2,364	100%	46%
2055	1,578,764		1,576,000	1,576,000	2,764		0	2,764	100%	40%
2056	1,673,730		1,669,000	1,669,000	4,730		0	4,730	100%	36%
2057	1,673,730		1,671,600	1,671,600	2,130		0	2,130	100%	30%
2057	1,774,394		1,772,200	1,772,200	2,194		0	2,194	100%	26%
2058	1,774,394		1,771,800	1,771,800	2,194		0	2,194	100%	20%
2060	1,881,097		1,879,200	1,879,200	1,897		0	1,897	100%	15%
2060	1,881,097		1,880,000	1,880,000	1,097		0	1,097	100%	10%
2062	1,994,203		1,992,033	1,992,033	2,170		0	2,170	100%	0%
2002	1,994,203		1,992,000	1,992,033	2,170		U	2,170	100%	070
Total	45,161,122	5,236,500	39,816,833	45,053,333	107,789		13,118,327	77,789		

^{1.} Assumes \$1,242,000 Deposit to Surplus Fund at Closing

5

SOURCES AND USES OF FUNDS

FIELDS METROPOLITAN DISTRICT NOS. 1-3 Douglas County, Colorado

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#### GENERAL OBLIGATION BONDS, SERIES 2022 50.000 Debt Service Mills Non-Rated, 1.00x, 30-yr. Maturity

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Service Plan

Dated Date 12/01/2022 Delivery Date 12/01/2022

Sources:

Don't Durana day	
Bond Proceeds: Par Amount	13,805,000.00
	<u> </u>
	13,805,000.00
Uses:	
Project Fund Deposits: Project Fund	9,916,150.00
Other Fund Deposits: Capitalized Interest Fund	2,070,750.00
Surplus Deposit	1,242,000.00
	3,312,750.00
Cost of Issuance:	
Other Cost of Issuance	300,000.00
Delivery Date Expenses:	
Underwriter's Discount	276,100.00
	13,805,000.00

BOND SUMMARY STATISTICS

FIELDS METROPOLITAN DISTRICT NOS. 1-3 Douglas County, Colorado

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### GENERAL OBLIGATION BONDS, SERIES 2022 50.000 Debt Service Mills Non-Rated, 1.00x, 30-yr. Maturity

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Service Plan

Dated Date Delivery Date Last Maturity	12/01/2022 12/01/2022 12/01/2052
Arbitrage Yield True Interest Cost (TIC) Net Interest Cost (NIC) All-In TIC Average Coupon	5.000000% 5.151848% 5.086248% 5.322001% 5.000000%
Average Life (years) Duration of Issue (years)	23.189 13.586
Par Amount Bond Proceeds Total Interest Net Interest Total Debt Service Maximum Annual Debt Service Average Annual Debt Service	13,805,000.00 13,805,000.00 16,006,250.00 16,282,350.00 29,811,250.00 1,485,750.00 993,708.33
Underwriter's Fees (per \$1000) Average Takedown Other Fee	20.000000
Total Underwriter's Discount	20.000000
Bid Price	98.000000

Bond Component	Par Value	Price	Average Coupon	Average Life
Term Bond due 2052	13,805,000.00	100.000	5.000%	23.189
	13,805,000.00			23.189
	TIC		All-In TIC	Arbitrage Yield
Par Value + Accrued Interest + Premium (Discount)	13,805,000.00	13,805,	00.00	13,805,000.00
- Underwriter's Discount - Cost of Issuance Expense - Other Amounts	(276,100.00)	, ,	100.00) 000.00)	
Target Value	13,528,900.00	13,228,	900.00	13,805,000.00
Target Date Yield	12/01/2022 5.151848%		1/2022 2001%	12/01/2022 5.000000%

BOND PRICING

FIELDS METROPOLITAN DISTRICT NOS. 1-3 Douglas County, Colorado

GENERAL OBLIGATION BONDS, SERIES 2022 50.000 Debt Service Mills Non-Rated, 1.00x, 30-yr. Maturity

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| Ser | vice | Plan  |
|-----|------|-------|
| OC: |      | ı ıaı |

|                     | Maturity   |            |        |        |         |
|---------------------|------------|------------|--------|--------|---------|
| Bond Component      | Date       | Amount     | Rate   | Yield  | Price   |
| Term Bond due 2052: |            |            |        |        |         |
|                     | 12/01/2023 |            | 5.000% | 5.000% | 100.000 |
|                     | 12/01/2024 |            | 5.000% | 5.000% | 100.000 |
|                     | 12/01/2025 |            | 5.000% | 5.000% | 100.000 |
|                     | 12/01/2026 |            | 5.000% | 5.000% | 100.000 |
|                     | 12/01/2027 |            | 5.000% | 5.000% | 100.000 |
|                     | 12/01/2028 | 45,000     | 5.000% | 5.000% | 100.000 |
|                     | 12/01/2029 | 45,000     | 5.000% | 5.000% | 100.000 |
|                     | 12/01/2030 | 95,000     | 5.000% | 5.000% | 100.000 |
|                     | 12/01/2031 | 100,000    | 5.000% | 5.000% | 100.000 |
|                     | 12/01/2032 | 150,000    | 5.000% | 5.000% | 100.000 |
|                     | 12/01/2033 | 160,000    | 5.000% | 5.000% | 100.000 |
|                     | 12/01/2034 | 215,000    | 5.000% | 5.000% | 100.000 |
|                     | 12/01/2035 | 225,000    | 5.000% | 5.000% | 100.000 |
|                     | 12/01/2036 | 290,000    | 5.000% | 5.000% | 100.000 |
|                     | 12/01/2037 | 305,000    | 5.000% | 5.000% | 100.000 |
|                     | 12/01/2038 | 380,000    | 5.000% | 5.000% | 100.000 |
|                     | 12/01/2039 | 395,000    | 5.000% | 5.000% | 100.000 |
|                     | 12/01/2040 | 475,000    | 5.000% | 5.000% | 100.000 |
|                     | 12/01/2041 | 500,000    | 5.000% | 5.000% | 100.000 |
|                     | 12/01/2042 | 590,000    | 5.000% | 5.000% | 100.000 |
|                     | 12/01/2043 | 620,000    | 5.000% | 5.000% | 100.000 |
|                     | 12/01/2044 | 715,000    | 5.000% | 5.000% | 100.000 |
|                     | 12/01/2045 | 750,000    | 5.000% | 5.000% | 100.000 |
|                     | 12/01/2046 | 860,000    | 5.000% | 5.000% | 100.000 |
|                     | 12/01/2047 | 900,000    | 5.000% | 5.000% | 100.000 |
|                     | 12/01/2048 | 1,025,000  | 5.000% | 5.000% | 100.000 |
|                     | 12/01/2049 | 1,075,000  | 5.000% | 5.000% | 100.000 |
|                     | 12/01/2050 | 1,205,000  | 5.000% | 5.000% | 100.000 |
|                     | 12/01/2051 | 1,270,000  | 5.000% | 5.000% | 100.000 |
|                     | 12/01/2052 | 1,415,000  | 5.000% | 5.000% | 100.000 |
|                     |            | 13,805,000 |        |        |         |

Dated Date 12/01/2022 **Delivery Date** 12/01/2022 First Coupon 06/01/2023

### **NET DEBT SERVICE**

# FIELDS METROPOLITAN DISTRICT NOS. 1-3 Douglas County, Colorado

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GENERAL OBLIGATION BONDS, SERIES 2022 50.000 Debt Service Mills Non-Rated, 1.00x, 30-yr. Maturity

Service Plan

Period Ending	Principal	Coupon	Interest	Total Debt Service	Capitalized Interest Fund	Net Debt Service
12/01/2023			690,250	690,250	690,250	
12/01/2024			690,250	690,250	690,250	
12/01/2025			690,250	690,250	690,250	
12/01/2026			690,250	690,250		690,250
12/01/2027			690,250	690,250		690,250
12/01/2028	45,000	5.000%	690,250	735,250		735,250
12/01/2029	45,000	5.000%	688,000	733,000		733,000
12/01/2030	95,000	5.000%	685,750	780,750		780,750
12/01/2031	100,000	5.000%	681,000	781,000		781,000
12/01/2032	150,000	5.000%	676,000	826,000		826,000
12/01/2033	160,000	5.000%	668,500	828,500		828,500
12/01/2034	215,000	5.000%	660,500	875,500		875,500
12/01/2035	225,000	5.000%	649,750	874,750		874,750
12/01/2036	290,000	5.000%	638,500	928,500		928,500
12/01/2037	305,000	5.000%	624,000	929,000		929,000
12/01/2038	380,000	5.000%	608,750	988,750		988,750
12/01/2039	395,000	5.000%	589,750	984,750		984,750
12/01/2040	475,000	5.000%	570,000	1,045,000		1,045,000
12/01/2041	500,000	5.000%	546,250	1,046,250		1,046,250
12/01/2042	590,000	5.000%	521,250	1,111,250		1,111,250
12/01/2043	620,000	5.000%	491,750	1,111,750		1,111,750
12/01/2044	715,000	5.000%	460,750	1,175,750		1,175,750
12/01/2045	750,000	5.000%	425,000	1,175,000		1,175,000
12/01/2046	860,000	5.000%	387,500	1,247,500		1,247,500
12/01/2047	900,000	5.000%	344,500	1,244,500		1,244,500
12/01/2048	1,025,000	5.000%	299,500	1,324,500		1,324,500
12/01/2049	1,075,000	5.000%	248,250	1,323,250		1,323,250
12/01/2050	1,205,000	5.000%	194,500	1,399,500		1,399,500
12/01/2051	1,270,000	5.000%	134,250	1,404,250		1,404,250
12/01/2052	1,415,000	5.000%	70,750	1,485,750		1,485,750
	13,805,000		16,006,250	29,811,250	2,070,750	27,740,500

BOND DEBT SERVICE

FIELDS METROPOLITAN DISTRICT NOS. 1-3 Douglas County, Colorado

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### GENERAL OBLIGATION BONDS, SERIES 2022 50.000 Debt Service Mills Non-Rated, 1.00x, 30-yr. Maturity

~~~ Service Plan

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| 12/01/2028 | , | | 345,125 | | 705.050 |
| | , | | | 390,125 | 705 050 |
| 06/01/2020 | 45,000 | 5 000% | 3/1/ 000 | | 735,250 |
| 00/01/2029 | 45,000 | 5.000% | 344,000 | 344,000 | |
| 12/01/2029 | | 0.00070 | 344,000 | 389,000 | 733,000 |
| 06/01/2030 | | | 342,875 | 342,875 | |
| 12/01/2030 | 95,000 | 5.000% | 342,875 | 437,875 | 780,750 |
| 06/01/2031 | | | 340,500 | 340,500 | |
| 12/01/2031 | 100,000 | 5.000% | 340,500 | 440,500 | 781,000 |
| 06/01/2032 | | | 338,000 | 338,000 | |
| 12/01/2032 | 150,000 | 5.000% | 338,000 | 488,000 | 826,000 |
| 06/01/2033 | | 5 0000/ | 334,250 | 334,250 | 222 522 |
| 12/01/2033 | 160,000 | 5.000% | 334,250 | 494,250 | 828,500 |
| 06/01/2034 | 045 000 | E 0000/ | 330,250 | 330,250 | 075 500 |
| | 215,000 | 5.000% | 330,250 | 545,250 | 875,500 |
| 06/01/2035 | 005 000 | E 0000/ | 324,875 | 324,875 | 074.750 |
| | 225,000 | 5.000% | 324,875 | 549,875 | 874,750 |
| 06/01/2036
12/01/2036 | 290,000 | 5.000% | 319,250 | 319,250 | 020 500 |
| 06/01/2037 | 290,000 | 5.000% | 319,250
312,000 | 609,250
312,000 | 928,500 |
| | 305,000 | 5.000% | 312,000 | 617,000 | 929,000 |
| 06/01/2038 | 303,000 | 3.000 70 | 304,375 | 304,375 | 929,000 |
| | 380,000 | 5.000% | 304,375 | 684,375 | 988,750 |
| 06/01/2039 | 000,000 | 0.00070 | 294,875 | 294,875 | 300,730 |
| | 395,000 | 5.000% | 294,875 | 689,875 | 984,750 |
| 06/01/2040 | 000,000 | 0.000,0 | 285,000 | 285,000 | 00 .,. 00 |
| | 475,000 | 5.000% | 285,000 | 760,000 | 1,045,000 |
| 06/01/2041 | ., | | 273,125 | 273,125 | ,,- |
| 12/01/2041 | 500,000 | 5.000% | 273,125 | 773,125 | 1,046,250 |
| 06/01/2042 | | | 260,625 | 260,625 | |
| 12/01/2042 | 590,000 | 5.000% | 260,625 | 850,625 | 1,111,250 |
| 06/01/2043 | | | 245,875 | 245,875 | |
| 12/01/2043 | 620,000 | 5.000% | 245,875 | 865,875 | 1,111,750 |
| 06/01/2044 | | | 230,375 | 230,375 | |
| 12/01/2044 | 715,000 | 5.000% | 230,375 | 945,375 | 1,175,750 |
| 06/01/2045 | | | 212,500 | 212,500 | |
| | 750,000 | 5.000% | 212,500 | 962,500 | 1,175,000 |
| 06/01/2046 | | | 193,750 | 193,750 | |
| | 860,000 | 5.000% | 193,750 | 1,053,750 | 1,247,500 |
| 06/01/2047 | | | 172,250 | 172,250 | |
| | 900,000 | 5.000% | 172,250 | 1,072,250 | 1,244,500 |
| 06/01/2048 | 005 000 | E 0000/ | 149,750 | 149,750 | 1 004 500 |
| | 025,000 | 5.000% | 149,750 | 1,174,750 | 1,324,500 |
| 06/01/2049 | 075 000 | E 0000/ | 124,125 | 124,125 | 1 200 050 |
| | 075,000 | 5.000% | 124,125 | 1,199,125 | 1,323,250 |
| 06/01/2050 | 205 000 | 5 0000/ | 97,250
97,250 | 97,250 | 1 200 500 |
| | 205,000 | 5.000% | 97,250
67,125 | 1,302,250
67,125 | 1,399,500 |
| 06/01/2051
12/01/2051 1, | 270,000 | 5.000% | 67,125
67,125 | 1,337,125 | 1,404,250 |
| 06/01/2052 | 210,000 | 3.00070 | 35,375 | 35,375 | 1,404,230 |
| | 415,000 | 5.000% | 35,375 | 1,450,375 | 1,485,750 |
| 12/01/2002 1, | , , , 0,000 | 0.00070 | 00,070 | 1,700,070 | 1,400,700 |
| 13, | 805,000 | | 16,006,250 | 29,811,250 | 29,811,250 |

CALL PROVISIONS

FIELDS METROPOLITAN DISTRICT NOS. 1-3 Douglas County, Colorado

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GENERAL OBLIGATION BONDS, SERIES 2022 50.000 Debt Service Mills Non-Rated, 1.00x, 30-yr. Maturity

Service Plan

**Call Table: CALL** 

Call Date	Call Price
12/01/2027	103.00
12/01/2028	102.00
12/01/2029	101.00
12/01/2030	100.00

### **BOND SOLUTION**

# FIELDS METROPOLITAN DISTRICT NOS. 1-3 Douglas County, Colorado

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GENERAL OBLIGATION BONDS, SERIES 2022 50.000 Debt Service Mills Non-Rated, 1.00x, 30-yr. Maturity

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#### **Service Plan**

Period Ending	Proposed Principal	Proposed Debt Service	CAPI & DSRF Adjustments	Total Adj Debt Service	Revenue Constraints	Unused Revenues	Debt Service Coverage
12/01/2023		690,250	(690,250)		(4,000)	(4,000)	
12/01/2024		690,250	(690,250)		46,658	46,658	
12/01/2025		690,250	(690,250)		224,711	224,711	
12/01/2026		690,250		690,250	492,242	(198,008)	71.31%
12/01/2027		690,250		690,250	671,918	(18,332)	97.34%
12/01/2028	45,000	735,250		735,250	738,062	2,812	100.38%
12/01/2029	45,000	733,000		733,000	738,062	5,062	100.69%
12/01/2030	95,000	780,750		780,750	782,585	1,835	100.24%
12/01/2031	100,000	781,000		781,000	782,585	1,585	100.20%
12/01/2032	150,000	826,000		826,000	829,780	3,780	100.46%
12/01/2033	160,000	828,500		828,500	829,780	1,280	100.15%
12/01/2034	215,000	875,500		875,500	879,807	4,307	100.49%
12/01/2035	225,000	874,750		874,750	879,807	5,057	100.58%
12/01/2036	290,000	928,500		928,500	932,836	4,336	100.47%
12/01/2037	305,000	929,000		929,000	932,836	3,836	100.41%
12/01/2038	380,000	988,750		988,750	989,046	296	100.03%
12/01/2039	395,000	984,750		984,750	989,046	4,296	100.44%
12/01/2040	475,000	1,045,000		1,045,000	1,048,629	3,629	100.35%
12/01/2041	500,000	1,046,250		1,046,250	1,048,629	2,379	100.23%
12/01/2042	590,000	1,111,250		1,111,250	1,111,786	536	100.05%
12/01/2043	620,000	1,111,750		1,111,750	1,111,786	36	100.00%
12/01/2044	715,000	1,175,750		1,175,750	1,178,733	2,983	100.25%
12/01/2045	750,000	1,175,000		1,175,000	1,178,733	3,733	100.32%
12/01/2046	860,000	1,247,500		1,247,500	1,249,697	2,197	100.18%
12/01/2047	900,000	1,244,500		1,244,500	1,249,697	5,197	100.42%
12/01/2048	1,025,000	1,324,500		1,324,500	1,324,919	419	100.03%
12/01/2049	1,075,000	1,323,250		1,323,250	1,324,919	1,669	100.13%
12/01/2050	1,205,000	1,399,500		1,399,500	1,404,654	5,154	100.37%
12/01/2051	1,270,000	1,404,250		1,404,250	1,404,654	404	100.03%
12/01/2052	1,415,000	1,485,750		1,485,750	1,489,174	3,424	100.23%
	13,805,000	29,811,250	(2,070,750)	27,740,500	27,861,774	121,274	

### **SOURCES AND USES OF FUNDS**

# FIELDS METROPOLITAN DISTRICT NOS. 1-3 Douglas County, Colorado

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GENERAL OBLIGATION REFUNDING & IMPROVEMENT BONDS, SERIES 2032 50.000 Debt Service Mills

Investment Grade, 1.00x, 30-yr. Maturity

Servie Plan

Dated Date 12/01/2032 Delivery Date 12/01/2032

Sources:

| Sources: | |
|---------------------------------------------------|---------------|
| Bond Proceeds:
Par Amount | 21,620,000.00 |
| Other Sources of Funds: | |
| Funds on Hand | 1,272,000.00 |
| | 22,892,000.00 |
| Uses: | |
| Project Fund Deposits: Project Fund | 7,482,733.33 |
| Refunding Escrow Deposits:
Cash Deposit | 13,370,000.00 |
| Other Fund Deposits:
Debt Service Reserve Fund | 1,731,166.67 |
| Cost of Issuance:
Other Cost of Issuance | 200,000.00 |
| Delivery Date Expenses:
Underwriter's Discount | 108,100.00 |
| | 22,892,000.00 |

BOND SUMMARY STATISTICS

FIELDS METROPOLITAN DISTRICT NOS. 1-3 Douglas County, Colorado

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# GENERAL OBLIGATION REFUNDING & IMPROVEMENT BONDS, SERIES 2032 50.000 Debt Service Mills

Investment Grade, 1.00x, 30-yr. Maturity

#### **Servie Plan**

Dated Date Delivery Date Last Maturity	12/01/2032 12/01/2032 12/01/2062
Arbitrage Yield True Interest Cost (TIC) Net Interest Cost (NIC) All-In TIC Average Coupon	4.000000% 4.034316% 4.021698% 4.098445% 4.000000%
Average Life (years) Duration of Issue (years)	23.043 14.887
Par Amount Bond Proceeds Total Interest Net Interest Total Debt Service Maximum Annual Debt Service Average Annual Debt Service	21,620,000.00 21,620,000.00 19,928,000.00 20,036,100.00 41,548,000.00 3,723,200.00 1,384,933.33
Underwriter's Fees (per \$1000) Average Takedown Other Fee	5.000000
Total Underwriter's Discount	5.000000
Bid Price	99.500000

Bond Component	Par Value	Price	Average Coupon	Average Life
Term Bond due 2062	21,620,000.00	100.000	4.000%	23.043
	21,620,000.00			23.043
	TIC		All-In TIC	Arbitrage Yield
Par Value + Accrued Interest + Premium (Discount)	21,620,000.00	21,620,	000.00	21,620,000.00
- Underwriter's Discount - Cost of Issuance Expense - Other Amounts	(108,100.00)		100.00) 000.00)	
Target Value	21,511,900.00	21,311,	900.00	21,620,000.00
Target Date Yield	12/01/2032 4.034316%		1/2032 3445%	12/01/2032 4.000000%

### **BOND PRICING**

# FIELDS METROPOLITAN DISTRICT NOS. 1-3 Douglas County, Colorado

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GENERAL OBLIGATION REFUNDING & IMPROVEMENT BONDS, SERIES 2032 50.000 Debt Service Mills

Investment Grade, 1.00x, 30-yr. Maturity

Servie Plan

| | Maturity | | | | |
|---------------------|------------|------------|--------|--------|---------|
| Bond Component | Date | Amount | Rate | Yield | Price |
| Term Bond due 2062: | | | | | |
| | 12/01/2033 | | 4.000% | 4.000% | 100.000 |
| | 12/01/2034 | 10,000 | 4.000% | 4.000% | 100.000 |
| | 12/01/2035 | 15,000 | 4.000% | 4.000% | 100.000 |
| | 12/01/2036 | 65,000 | 4.000% | 4.000% | 100.000 |
| | 12/01/2037 | 70,000 | 4.000% | 4.000% | 100.000 |
| | 12/01/2038 | 130,000 | 4.000% | 4.000% | 100.000 |
| | 12/01/2039 | 135,000 | 4.000% | 4.000% | 100.000 |
| | 12/01/2040 | 200,000 | 4.000% | 4.000% | 100.000 |
| | 12/01/2041 | 205,000 | 4.000% | 4.000% | 100.000 |
| | 12/01/2042 | 275,000 | 4.000% | 4.000% | 100.000 |
| | 12/01/2043 | 290,000 | 4.000% | 4.000% | 100.000 |
| | 12/01/2044 | 365,000 | 4.000% | 4.000% | 100.000 |
| | 12/01/2045 | 380,000 | 4.000% | 4.000% | 100.000 |
| | 12/01/2046 | 470,000 | 4.000% | 4.000% | 100.000 |
| | 12/01/2047 | 485,000 | 4.000% | 4.000% | 100.000 |
| | 12/01/2048 | 580,000 | 4.000% | 4.000% | 100.000 |
| | 12/01/2049 | 605,000 | 4.000% | 4.000% | 100.000 |
| | 12/01/2050 | 710,000 | 4.000% | 4.000% | 100.000 |
| | 12/01/2051 | 735,000 | 4.000% | 4.000% | 100.000 |
| | 12/01/2052 | 850,000 | 4.000% | 4.000% | 100.000 |
| | 12/01/2053 | 885,000 | 4.000% | 4.000% | 100.000 |
| | 12/01/2054 | 1,010,000 | 4.000% | 4.000% | 100.000 |
| | 12/01/2055 | 1,050,000 | 4.000% | 4.000% | 100.000 |
| | 12/01/2056 | 1,185,000 | 4.000% | 4.000% | 100.000 |
| | 12/01/2057 | 1,235,000 | 4.000% | 4.000% | 100.000 |
| | 12/01/2058 | 1,385,000 | 4.000% | 4.000% | 100.000 |
| | 12/01/2059 | 1,440,000 | 4.000% | 4.000% | 100.000 |
| | 12/01/2060 | 1,605,000 | 4.000% | 4.000% | 100.000 |
| | 12/01/2061 | 1,670,000 | 4.000% | 4.000% | 100.000 |
| | 12/01/2062 | 3,580,000 | 4.000% | 4.000% | 100.000 |
| | | 21,620,000 | | | |

 Dated Date
 12/01/2032

 Delivery Date
 12/01/2032

 First Coupon
 06/01/2033

NET DEBT SERVICE

FIELDS METROPOLITAN DISTRICT NOS. 1-3 Douglas County, Colorado

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# GENERAL OBLIGATION REFUNDING & IMPROVEMENT BONDS, SERIES 2032 50.000 Debt Service Mills Investment Grade, 1.00x, 30-yr. Maturity

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Servie Plan

| Period
Ending | Principal | Coupon | Interest | Total
Debt Service | Debt Service
Reserve Fund | Net
Debt Service |
|------------------|------------|--------|------------|-----------------------|------------------------------|---------------------|
| 12/01/2033 | | | 864,800 | 864,800 | | 864,800.00 |
| 12/01/2034 | 10,000 | 4.000% | 864,800 | 874,800 | | 874,800.00 |
| 12/01/2035 | 15,000 | 4.000% | 864,400 | 879,400 | | 879,400.00 |
| 12/01/2036 | 65,000 | 4.000% | 863,800 | 928,800 | | 928,800.00 |
| 12/01/2037 | 70,000 | 4.000% | 861,200 | 931,200 | | 931,200.00 |
| 12/01/2038 | 130,000 | 4.000% | 858,400 | 988,400 | | 988,400.00 |
| 12/01/2039 | 135,000 | 4.000% | 853,200 | 988,200 | | 988,200.00 |
| 12/01/2040 | 200,000 | 4.000% | 847,800 | 1,047,800 | | 1,047,800.00 |
| 12/01/2041 | 205,000 | 4.000% | 839,800 | 1,044,800 | | 1,044,800.00 |
| 12/01/2042 | 275,000 | 4.000% | 831,600 | 1,106,600 | | 1,106,600.00 |
| 12/01/2043 | 290,000 | 4.000% | 820,600 | 1,110,600 | | 1,110,600.00 |
| 12/01/2044 | 365,000 | 4.000% | 809,000 | 1,174,000 | | 1,174,000.00 |
| 12/01/2045 | 380,000 | 4.000% | 794,400 | 1,174,400 | | 1,174,400.00 |
| 12/01/2046 | 470,000 | 4.000% | 779,200 | 1,249,200 | | 1,249,200.00 |
| 12/01/2047 | 485,000 | 4.000% | 760,400 | 1,245,400 | | 1,245,400.00 |
| 12/01/2048 | 580,000 | 4.000% | 741,000 | 1,321,000 | | 1,321,000.00 |
| 12/01/2049 | 605,000 | 4.000% | 717,800 | 1,322,800 | | 1,322,800.00 |
| 12/01/2050 | 710,000 | 4.000% | 693,600 | 1,403,600 | | 1,403,600.00 |
| 12/01/2051 | 735,000 | 4.000% | 665,200 | 1,400,200 | | 1,400,200.00 |
| 12/01/2052 | 850,000 | 4.000% | 635,800 | 1,485,800 | | 1,485,800.00 |
| 12/01/2053 | 885,000 | 4.000% | 601,800 | 1,486,800 | | 1,486,800.00 |
| 12/01/2054 | 1,010,000 | 4.000% | 566,400 | 1,576,400 | | 1,576,400.00 |
| 12/01/2055 | 1,050,000 | 4.000% | 526,000 | 1,576,000 | | 1,576,000.00 |
| 12/01/2056 | 1,185,000 | 4.000% | 484,000 | 1,669,000 | | 1,669,000.00 |
| 12/01/2057 | 1,235,000 | 4.000% | 436,600 | 1,671,600 | | 1,671,600.00 |
| 12/01/2058 | 1,385,000 | 4.000% | 387,200 | 1,772,200 | | 1,772,200.00 |
| 12/01/2059 | 1,440,000 | 4.000% | 331,800 | 1,771,800 | | 1,771,800.00 |
| 12/01/2060 | 1,605,000 | 4.000% | 274,200 | 1,879,200 | | 1,879,200.00 |
| 12/01/2061 | 1,670,000 | 4.000% | 210,000 | 1,880,000 | | 1,880,000.00 |
| 12/01/2062 | 3,580,000 | 4.000% | 143,200 | 3,723,200 | 1,731,166.67 | 1,992,033.33 |
| | 21,620,000 | | 19,928,000 | 41,548,000 | 1,731,166.67 | 39,816,833.33 |

BOND DEBT SERVICE

FIELDS METROPOLITAN DISTRICT NOS. 1-3 Douglas County, Colorado

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# GENERAL OBLIGATION REFUNDING & IMPROVEMENT BONDS, SERIES 2032 50.000 Debt Service Mills

Investment Grade, 1.00x, 30-yr. Maturity

#### Servie Plan

06/01/2033	Period Ending
1201/2034	
06/01/2034         10,000         4.000%         432,400         424,400         874,106/01/2035           12/01/2035         15,000         4.000%         432,200         432,200         879,206/01/2035           12/01/2036         15,000         4.000%         431,900         431,900         431,900           12/01/2036         65,000         4.000%         431,900         496,900         928,106/01/2037           12/01/2037         70,000         4.000%         430,600         500,600         931,200           06/01/2038         130,000         4.000%         429,200         429,200         988,06/01/2038           12/01/2038         130,000         4.000%         429,200         559,200         988,06/01/2039           06/01/2039         135,000         4.000%         426,600         561,600         983,06/01/2040           12/01/2040         200,000         4.000%         423,900         623,900         1,047,06/01/2041           12/01/2041         205,000         4.000%         415,800         690,800         1,044,18,800           12/01/2042         275,000         4.000%         415,800         415,800         1,044,18,800           12/01/2043         290,000         4.000%         410,30	
12/01/2034	
06/01/2035         15,000         4.000%         432,200         447,200         879, 670/12036           12/01/2036         65,000         4.000%         431,900         430,600         928, 660/12037           12/01/2037         70,000         4.000%         430,600         500,600         931, 30,600           12/01/2038         130,000         4.000%         429,200         559,200         988, 660           12/01/2038         130,000         4.000%         426,600         561,600         988, 660           12/01/2039         135,000         4.000%         423,900         623,900         1,047, 660           12/01/2040         200,000         4.000%         423,900         623,900         1,047, 660           12/01/2041         205,000         4.000%         419,900         624,900         1,044, 419, 900           12/01/2042         275,000         4.000%         419,900         624,900         1,106, 660/1204           12/01/2043         290,000         4.000%         410,300         700,300         1,110, 660/1204           12/01/2043         290,000         4.000%         404,500         404,500         660,500         1,174, 660/1204           12/01/2044         365,000         4.000% <td></td>	
12/01/2036	
06/01/2036         65,000         4.000%         431,900         496,900         928,1           06/01/2037         70,000         4.000%         430,600         500,600         931,2           12/01/2038         70,000         4.000%         430,600         500,600         931,3           06/01/2038         130,000         4.000%         429,200         559,200         988,4           06/01/2039         135,000         4.000%         426,600         426,600         988,3           06/01/2040         200,000         4.000%         423,900         623,900         1,047,3           12/01/2040         200,000         4.000%         419,900         623,900         1,047,3           06/01/2041         205,000         4.000%         419,900         623,900         1,044,3           12/01/2041         205,000         4.000%         419,900         624,900         1,044,4           06/01/2042         275,000         4.000%         419,900         624,900         1,104,0           12/01/2042         275,000         4.000%         410,300         70,300         1,110,0           06/01/2043         290,000         4.000%         410,300         70,300         1,110,0 <tr< td=""><td></td></tr<>	
12/01/2036   65,000   4.000%   431,900   496,900   928,106/01/2037   70,000   4.000%   430,600   500,600   931,12/01/2038   130,000   4.000%   429,200   429,200   429,200   12/01/2038   130,000   4.000%   429,200   559,200   988,06/01/2039   135,000   4.000%   426,600   561,600   983,12/01/2040   423,900   423,900   12/01/2040   423,900   423,900   12/01/2041   419,900   419,900   419,900   12/01/2041   205,000   4.000%   415,800   415,800   624,900   1,044,106/01/2042   275,000   4.000%   415,800   690,800   1,106,106/01/2043   400,800   410,300   410,300   410,300   410,300   410,300   410,300   410,300   410,300   410,300   400,100%   404,500   404,500   404,500   404,500   404,500   404,500   404,500   404,500   404,500   404,500   404,500   404,500   404,500   404,500   406/01/2045   380,000   4.000%   397,200   397,200   1,174,106/01/2046   470,000   4.000%   339,600   389,600   389,600   12/01/2046   470,000   4.000%   339,600   389,600   389,600   12/01/2046   470,000   4.000%   339,600   389,600   389,600   12/01/2046   470,000   4.000%   339,600   389,600   1,249,06/01/2048   580,000   4.000%   370,500   370,500   1,249,06/01/2049   580,000   4.000%   338,600   338,600   338,600   1,249,06/01/2049   580,000   4.000%   338,600   338,600   338,600   338,600   338,600   320,000   1,249,06/01/2050   710,000   4.000%   338,600   338,600   338,600   320,000   1,245,06/01/2050   735,000   4.000%   338,600   338,600   338,600   338,600   338,600   338,600   338,600   338,600   338,600   338,600   338,600   338,600   338,600   338,600   338,600   338,600   338,600   338,600   338,600   338,600   338,600   338,600   338,600   338,600   338,600   338,600   338,600   338,600   338,600   338,600   338,600   338,600   338,600   338,600   338,600   338,600   338,600   338,600   338,600   338,600   338,600   338,600   338,600   338,600   338,600   338,600   338,600   338,600   338,600   338,600   338,600   338,600   338,600   338,600   338,600   338,600   338,600   338,600   338,600   338,600   338,600   338,600	
06/01/2037         70,000         4.000%         430,600         500,600         931,1           12/01/2038         429,200         429,200         429,200         429,200         988,1           12/01/2039         135,000         4.000%         426,600         426,600         988,1           12/01/2039         135,000         4.000%         426,600         426,600         988,2           06/01/2040         200,000         4.000%         423,900         623,900         1,047,4           12/01/2041         200,000         4.000%         423,900         623,900         1,047,4           12/01/2041         205,000         4.000%         419,900         624,900         1,044,4           06/01/2042         275,000         4.000%         415,800         415,800         1,106,1           12/01/2043         290,000         4.000%         410,300         700,300         1,110,1           06/01/2043         290,000         4.000%         404,500         404,500           12/01/2044         365,000         4.000%         397,200         397,200           12/01/2045         380,000         4.000%         397,200         397,200         1,744,96           06/01/2046	
12/01/2037         70,000         4.000%         430,600         500,600         931,1           06/01/2038         130,000         4.000%         429,200         429,200         559,200         988,           06/01/2039         135,000         4.000%         426,600         561,600         988,           12/01/2040         20,000         4.000%         423,900         623,900         1,047,           06/01/2041         205,000         4.000%         419,900         419,900         1,044,           06/01/2042         275,000         4.000%         419,900         415,800         1,044,           12/01/2042         275,000         4.000%         415,800         690,800         1,106,           06/01/2043         290,000         4.000%         410,300         700,300         1,110,           12/01/2043         290,000         4.000%         404,500         769,500         1,174,           06/01/2044         365,000         4.000%         404,500         769,500         1,174,           06/01/2045         380,000         397,200         397,200         1,174,           06/01/2046         380,000         389,600         389,600         380,200           12/01/2046 </td <td></td>	
06/01/2038         130,000         4.000%         429,200         559,200         988, 06/01/2039           12/01/2039         135,000         4.000%         426,600         561,600         988, 06/01/2040           12/01/2039         135,000         4.000%         423,900         423,900         123,900           12/01/2040         200,000         4.000%         423,900         623,900         1,047,4           06/01/2041         4000%         423,900         623,900         1,044,4           06/01/2042         419,900         419,900         624,900         1,044,4           06/01/2042         275,000         4.000%         415,800         690,800         1,106,6           12/01/2043         290,000         4.000%         410,300         710,300         1,110,6           12/01/2043         290,000         4.000%         410,300         700,300         1,174,1           06/01/2044         365,000         4.000%         397,200         397,200         397,200           12/01/2045         380,000         4.000%         389,600         389,600         1,249,36           12/01/2046         470,000         4.000%         380,200         380,200         1,245,36           06/	
12/01/2038	
06/01/2039	
12/01/2039         135,000         4.000%         426,600         561,600         988;           06/01/2040         200,000         4.000%         423,900         423,900         1,047,           12/01/2041         200,000         4.000%         419,900         623,900         1,047,           12/01/2041         205,000         4.000%         419,900         624,900         1,044,           12/01/2042         275,000         4.000%         415,800         690,800         1,106,           12/01/2043         290,000         4.000%         410,300         700,300         1,110,           12/01/2043         290,000         4.000%         404,500         700,300         1,110,           16/01/2043         365,000         4.000%         404,500         769,500         1,174,           12/01/2044         365,000         4.000%         397,200         397,200         397,200           12/01/2045         380,000         4.000%         389,600         389,600         1,174,           06/01/2046         389,600         389,600         389,600         389,600         1,249,           12/01/2046         470,000         4.000%         380,200         365,200         1,245,	
06/01/2040         200,000         4.000%         423,900         623,900         1,047,4           06/01/2041         200,000         4.000%         419,900         419,900         12,047,4           12/01/2041         205,000         4.000%         419,900         624,900         1,044,4           06/01/2042         275,000         4.000%         415,800         690,800         1,106,4           06/01/2043         290,000         4.000%         410,300         700,300         1,110,6           06/01/2044         365,000         4.000%         404,500         769,500         1,174,1           06/01/2045         380,000         4.000%         397,200         397,200         1,174,1           06/01/2045         380,000         4.000%         397,200         397,200         1,174,1           06/01/2046         380,000         4.000%         389,600         389,600         1,249,1           06/01/2046         470,000         4.000%         389,600         380,200         1,245,1           06/01/2047         485,000         4.000%         380,200         365,200         1,245,1           06/01/2048         580,000         4.000%         370,500         370,500         370,500	
12/01/2040         200,000         4.000%         423,900         623,900         1,047,1           06/01/2041         205,000         4.000%         419,900         624,900         1,044,1           06/01/2042         415,800         415,800         415,800         415,800         690,800         1,106,1           12/01/2043         290,000         4.000%         415,800         690,800         1,110,1           06/01/2044         40,000%         410,300         700,300         1,110,1           06/01/2044         365,000         4.000%         404,500         769,500         1,174,1           12/01/2045         380,000         4.000%         397,200         397,200         1,174,1           06/01/2045         380,000         4.000%         389,600         389,600         1,249,2           12/01/2046         470,000         4.000%         389,600         389,600         1,249,2           06/01/2047         380,200         380,200         380,200         1,249,2           06/01/2047         485,000         4.000%         380,200         380,200         1,249,2           06/01/2048         580,000         4.000%         370,500         370,500         1,250,500         1,321,4 <td></td>	
06/01/2041         205,000         4.000%         419,900         624,900         1,044,1           12/01/2042         275,000         4.000%         415,800         624,900         1,044,1           12/01/2042         275,000         4.000%         415,800         690,800         1,106,1           06/01/2043         290,000         4.000%         410,300         700,300         1,110,1           12/01/2044         365,000         4.000%         404,500         769,500         1,174,1           06/01/2045         380,000         4.000%         397,200         397,200         1,174,1           06/01/2046         380,000         389,600         389,600         389,600         389,600           12/01/2046         470,000         4.000%         389,600         389,600         1,249,3           06/01/2047         380,200         380,200         380,200         380,200         1,245,3           06/01/2047         485,000         4.000%         370,500         370,500         1,245,3           06/01/2048         580,000         4.000%         358,900         358,900         1,321,4           06/01/2049         605,000         4.000%         358,900         358,900         1,322,4	
12/01/2041         205,000         4.000%         419,900         624,900         1,044,1           06/01/2042         275,000         4.000%         415,800         415,800         1,106,1           06/01/2043         275,000         4.000%         415,800         690,800         1,106,1           12/01/2043         290,000         4.000%         410,300         700,300         1,110,1           06/01/2044         365,000         4.000%         404,500         769,500         1,174,1           06/01/2045         380,000         4.000%         397,200         397,200         1,174,1           06/01/2046         380,000         4.000%         389,600         389,600         1,249,3           12/01/2046         470,000         4.000%         380,200         380,200         1,249,3           06/01/2047         485,000         4.000%         380,200         386,200         1,249,3           06/01/2047         485,000         4.000%         380,200         386,200         1,245,3           06/01/2048         580,000         4.000%         358,900         358,900         1,321,4           06/01/2049         358,900         358,900         358,900         1,322,4	
06/01/2042         415,800         415,800         690,800         1,106,106,106,100           12/01/2043         275,000         4.000%         415,800         690,800         1,106,106,100           12/01/2043         290,000         4.000%         410,300         700,300         1,110,106,106,100           06/01/2044         365,000         4.000%         404,500         404,500         1,174,106,100           12/01/2045         380,000         4.000%         397,200         397,200         1,174,106,1174,100           06/01/2046         380,000         4.000%         389,600         389,600         1,174,106,1174,100           06/01/2046         470,000         4.000%         389,600         389,600         1,249,306,000           12/01/2047         485,000         4.000%         380,200         380,200         1,245,306,000           06/01/2047         380,200         380,200         380,200         370,500         370,500           12/01/2048         580,000         4.000%         370,500         950,500         1,321,45,36,800           06/01/2049         605,000         4.000%         358,900         358,900         368,800           12/01/2050         710,000         4.000%         346,800	
12/01/2042         275,000         4.000%         415,800         690,800         1,106,106/01/2043           12/01/2043         290,000         4.000%         410,300         700,300         1,110,106/01/2044           12/01/2044         365,000         4.000%         404,500         404,500         104,500           12/01/2045         380,000         4.000%         397,200         397,200         1,174,106/01/2045           12/01/2046         380,000         4.000%         397,200         777,200         1,174,106/01/2046           12/01/2046         470,000         4.000%         389,600         389,600         389,600           12/01/2047         485,000         4.000%         380,200         380,200         1,245,760/01/2049           12/01/2048         580,000         4.000%         370,500         370,500         1,321,106/01/2049           12/01/2049         605,000         4.000%         358,900         358,900         1,322,106/01/2049           12/01/2050         710,000         4.000%         336,800         1,056,800         1,403,106/01/2050           12/01/2051         735,000         4.000%         332,600         332,600         1,403,106/01/2050           12/01/2052         850,000         <	
06/01/2043         410,300         410,300         70,300         1,110,106/01/2044           12/01/2044         365,000         4.000%         410,300         700,300         1,110,106/01/2044           12/01/2044         365,000         4.000%         404,500         769,500         1,174,106/01/2045           12/01/2045         380,000         4.000%         397,200         397,200         1,174,106/01/2046           12/01/2046         470,000         4.000%         389,600         389,600         1,249,306/01/2047           12/01/2047         485,000         4.000%         380,200         380,200         1,245,06/01/2048           12/01/2048         580,000         4.000%         370,500         370,500         1,321,06/01/2049           12/01/2049         605,000         4.000%         358,900         963,900         1,322,06/01/2050           12/01/2050         710,000         4.000%         358,900         963,900         1,322,06/01/2050           12/01/2051         332,600         332,600         332,600         332,600         1,403,06/01/2051           12/01/2051         735,000         4.000%         332,600         317,900         1,400,06/01/2052           12/01/2052         850,000         4.000% <td></td>	
12/01/2043         290,000         4.000%         410,300         700,300         1,110,106/01/2044           12/01/2044         365,000         4.000%         404,500         769,500         1,174,106/102045           12/01/2045         397,200         397,200         397,200         1,174,106/102045           12/01/2046         380,000         4.000%         389,600         389,600           12/01/2046         470,000         4.000%         389,600         859,600         1,249,360           06/01/2047         380,200         380,200         380,200         380,200         12,245,600           06/01/2048         485,000         4.000%         370,500         370,500         1,245,600           12/01/2048         580,000         4.000%         370,500         950,500         1,321,106/01/2049           12/01/2049         605,000         4.000%         358,900         963,900         1,322,60           12/01/2050         710,000         4.000%         336,800         346,800         1,056,800         1,403,4           12/01/2051         735,000         4.000%         332,600         1,067,600         1,400,3           12/01/2052         850,000         4.000%         317,900         1,167,900 <td></td>	
06/01/2044         404,500         404,500         769,500         1,174,1           06/01/2045         397,200         397,200         397,200         1,174,0           12/01/2045         380,000         4.000%         397,200         777,200         1,174,0           06/01/2046         380,000         4.000%         397,200         777,200         1,174,0           06/01/2046         470,000         4.000%         389,600         859,600         1,249,0           06/01/2047         485,000         4.000%         380,200         380,200         380,200           12/01/2048         580,000         4.000%         370,500         370,500         1,245,00/12049           12/01/2049         605,000         4.000%         358,900         950,500         1,321,00/12049           12/01/2050         710,000         4.000%         358,900         963,900         1,322,00/12049           12/01/2050         710,000         4.000%         346,800         346,800         1,468,00           12/01/2050         710,000         4.000%         332,600         1,403,00/12050         317,900         317,900         1,400,00/12050         317,900         317,900         1,485,100/12050         317,900         1,485,100/12050	
12/01/2044         365,000         4.000%         404,500         769,500         1,174,1           06/01/2045         380,000         4.000%         397,200         397,200         1,174,1           12/01/2046         380,000         4.000%         389,600         389,600         1,174,1           06/01/2046         470,000         4.000%         389,600         389,600         1,249,3           06/01/2047         380,200         380,200         380,200         380,200         1,245,06/1/204           06/01/2048         370,500         370,500         370,500         370,500         1,321,06/0/204           12/01/2048         580,000         4.000%         358,900         358,900         1,321,06/0/204           06/01/2049         605,000         4.000%         358,900         963,900         1,322,06/0           12/01/2050         710,000         4.000%         346,800         346,800         1,403,06/0           12/01/2051         735,000         4.000%         332,600         317,900         1,403,0           12/01/2052         850,000         4.000%         317,900         1,485,0           12/01/2052         850,000         4.000%         300,900         300,900	
06/01/2045         380,000         4.000%         397,200         777,200         1,174,06/01/2046           12/01/2046         389,600         389,600         389,600         389,600         1,174,06/01/2046         470,000         4.000%         389,600         389,600         1,249,36/00         1,249,36/00         1,249,36/00         1,249,36/00         1,249,36/00         1,249,36/00         1,249,36/00         1,249,36/00         1,249,36/00         1,249,36/00         1,249,36/00         1,249,36/00         1,249,36/00         1,249,36/00         1,249,36/00         1,249,36/00         1,249,36/00         1,249,36/00         1,249,36/00         1,249,36/00         1,249,36/00         1,249,36/00         1,249,36/00         1,249,36/00         1,249,36/00         1,249,36/00         1,249,36/00         1,249,36/00         1,249,36/00         1,249,36/00         1,249,36/00         1,249,36/00         1,249,36/00         1,249,36/00         1,249,36/00         1,249,36/00         1,249,36/00         1,249,36/00         1,249,36/00         1,249,36/00         1,249,36/00         1,249,36/00         1,249,36/00         1,249,36/00         1,249,36/00         1,249,36/00         1,245,06/00         1,245,00         1,245,00         1,245,00         1,245,00         1,245,00         1,245,00         1,321,00         1,321,00         1,400,0 <td></td>	
12/01/2045         380,000         4.000%         397,200         777,200         1,174,06/01/2046           06/01/2046         470,000         4.000%         389,600         389,600         1,249,36/00           06/01/2047         380,200         380,200         380,200         380,200         1,249,36/00           12/01/2047         485,000         4.000%         380,200         865,200         1,245,06/01/20           06/01/2048         580,000         4.000%         370,500         950,500         1,321,06/01/20           12/01/2049         605,000         4.000%         358,900         963,900         1,322,06/01/20           12/01/2050         710,000         4.000%         346,800         1,056,800         1,403,06/01/2051           12/01/2051         735,000         4.000%         332,600         1,067,600         1,400,06/01/2052           12/01/2052         850,000         4.000%         317,900         317,900         1,485,4           06/01/2053         385,000         4.000%         317,900         1,185,900         1,486,4           06/01/2054         283,200         283,200         283,200         1283,200         1283,200           12/01/2054         1,010,000         4.000%         <	
06/01/2046         389,600         389,600         389,600         12/49,6           12/01/2046         470,000         4.000%         389,600         859,600         1,249,6           06/01/2047         485,000         4.000%         380,200         386,200         1,245,6           06/01/2048         370,500         370,500         370,500         370,500         12/20,000           12/01/2048         580,000         4.000%         370,500         950,500         1,321,000           06/01/2049         605,000         4.000%         358,900         368,900         1,322,00           12/01/2050         710,000         4.000%         346,800         346,800         1,403,00           12/01/2051         735,000         4.000%         332,600         1,067,600         1,400,00           06/01/2051         735,000         4.000%         317,900         317,900         317,900         317,900         317,900         1,485,60         06/01/2052         317,900         317,900         317,900         1,485,60         06/01/2052         317,900         317,900         317,900         1,485,60         06/01/2053         300,900         1,485,60         06/01/2053         300,900         300,900         1,486,60	
12/01/2046         470,000         4.000%         389,600         859,600         1,249,606/01/2047           12/01/2047         485,000         4.000%         380,200         380,200         1,245,606/01/2048           12/01/2048         580,000         4.000%         370,500         370,500         1,245,606/01/2049           12/01/2049         580,000         4.000%         370,500         950,500         1,321,106/01/2049           06/01/2050         358,900         358,900         363,900         1,322,106/01/2050           12/01/2050         710,000         4.000%         346,800         346,800         1,403,106,800           06/01/2051         332,600         332,600         317,900         317,900         1,400,317,900           12/01/2052         850,000         4.000%         317,900         1,167,900         1,485,106/01/2052           12/01/2053         850,000         4.000%         300,900         300,900         1,486,100           12/01/2054         1,010,000         4.000%         300,900         1,185,900         1,576,00           12/01/2054         1,010,000         4.000%         283,200         1,293,200         1,576,00           06/01/2055         263,000         263,000         2	
06/01/2047         380,200         380,200         12/201/2047           12/01/2048         4.000%         380,200         865,200         1,245,06/01/2048           12/01/2048         580,000         4.000%         370,500         370,500         1,321,106/01/2049           106/01/2049         605,000         4.000%         358,900         358,900         1,322,106/01/2050           12/01/2050         710,000         4.000%         358,900         963,900         1,322,106/2050           12/01/2050         710,000         4.000%         346,800         346,800         1,403,105/2050           12/01/2051         735,000         4.000%         332,600         332,600         1,403,105/2050           12/01/2052         317,900         317,900         317,900         317,900         1,485,106/2050           12/01/2052         850,000         4.000%         317,900         1,485,106/2050         1,485,106/2050           12/01/2053         885,000         4.000%         300,900         300,900         1,486,106/2050           12/01/2054         283,200         283,200         1,283,200         1,576,06/2050         1,576,06/2050           12/01/2055         1,050,000         4.000%         263,000         1,313,000 <td></td>	
12/01/2047         485,000         4.000%         380,200         865,200         1,245,06/01/2048           06/01/2048         580,000         4.000%         370,500         370,500         1321,050,500           06/01/2049         358,900         358,900         358,900         358,900         1,321,100,000           12/01/2049         605,000         4.000%         358,900         368,900         1,322,100,000           06/01/2050         710,000         4.000%         346,800         346,800         1,056,800         1,403,000,000           12/01/2051         735,000         4.000%         332,600         332,600         1,400,000,000         317,900         317,900         317,900         1,400,000,000         317,900         317,900         317,900         1,485,000,000         1,485,000,000         300,900         300,900         1,485,000,000         1,486,000,000         300,900         1,486,000,000         1,486,000,000         1,576,000,000         4.000%         283,200         283,200         1,576,000,000         1,576,000,000         4.000%         263,000         263,000         1,576,000,000         1,576,000,000         4.000%         263,000         1,427,000         1,669,000,000         1,669,000,000         1,201/2056         1,235,000         4.000%	
06/01/2048         370,500         370,500         12/0500         12/01/2048         12/01/2049         370,500         950,500         1,321,1321,1321,1321,1321,1321,1321,132	
12/01/2048         580,000         4.000%         370,500         950,500         1,321,1           06/01/2049         605,000         4.000%         358,900         358,900         12/01/2050           12/01/2050         346,800         346,800         346,800         1,056,800         1,403,4           12/01/2051         332,600         332,600         332,600         1,067,600         1,403,4           06/01/2051         735,000         4.000%         332,600         1,067,600         1,400,4           06/01/2052         317,900         317,900         317,900         1,167,900         1,485,4           06/01/2053         300,900         300,900         300,900         300,900         1,486,4           06/01/2053         885,000         4.000%         300,900         1,185,900         1,486,4           06/01/2054         283,200         283,200         1283,200         1,293,200         1,576,4           06/01/2055         263,000         263,000         1,313,000         1,576,4           06/01/2055         1,050,000         4.000%         242,000         1,427,000         1,669,1           12/01/2056         1,185,000         4.000%         242,000         1,427,000         1,669,1<	
06/01/2049         358,900         358,900         12/01/2049         605,000         4.000%         358,900         963,900         1,322,100           06/01/2050         346,800         346,800         346,800         1,056,800         1,403,100           12/01/2051         710,000         4.000%         332,600         332,600         332,600           12/01/2051         735,000         4.000%         332,600         1,067,600         1,400,300           06/01/2052         317,900         317,900         317,900         1,167,900         1,485,100           06/01/2053         850,000         4.000%         300,900         300,900         300,900           12/01/2053         885,000         4.000%         300,900         1,185,900         1,486,60           06/01/2054         283,200         283,200         1,293,200         1,576,60           12/01/2054         1,010,000         4.000%         283,200         1,293,200         1,576,60           06/01/2055         263,000         263,000         1,313,000         1,576,60           12/01/2056         1,050,000         4.000%         242,000         1,427,000         1,669,1           12/01/2056         1,185,000         4.000% <td< td=""><td></td></td<>	
12/01/2049         605,000         4.000%         358,900         963,900         1,322,1           06/01/2050         710,000         4.000%         346,800         346,800         1,056,800         1,403,1           12/01/2051         710,000         4.000%         332,600         332,600         332,600         1,403,1           12/01/2051         735,000         4.000%         332,600         1,067,600         1,400,2           06/01/2052         317,900         317,900         317,900         1,67,900         1,485,900           12/01/2053         850,000         4.000%         300,900         1,185,900         1,486,6           06/01/2053         885,000         4.000%         300,900         1,185,900         1,486,6           06/01/2054         283,200         283,200         283,200         1,293,200         1,576,0           12/01/2054         1,010,000         4.000%         283,200         1,293,200         1,576,0           06/01/2055         263,000         263,000         263,000         1,576,0           12/01/2056         1,050,000         4.000%         242,000         242,000         1,270,000         1,669,0           12/01/2056         1,185,000         4.000%	
06/01/2050         346,800         346,800         1,056,800         1,403,1056,800         1,056,800         1,403,1056,800         1,403,1056,800         1,403,1056,800         1,403,1056,800         1,403,1056,800         1,403,1056,800         1,403,1056,800         1,403,1056,800         1,067,600         1,400,1056,800         1,400,1056,800         1,400,1056,800         1,400,1056,800         1,400,1056,800         1,400,1056,800         1,400,1056,800         1,400,1056,800         1,400,1056,800         1,485,100,900         1,485,1000         1,485,1000         1,485,1000         1,485,1000         1,486,100,900         1,486,100,900         1,486,100,900         1,486,100,900         1,486,100,900         1,486,100,900         1,486,100,900         1,486,100,900         1,576,100,900         1,000,900         1,000,900         1,576,100,900         1,000,900         1,576,100,900         1,576,100,900         1,000,900         1,313,000         1,576,100,900         1,000,900         1,000,900         1,000,900         1,000,900         1,000,900         1,000,900         1,000,900         1,000,900         1,000,900         1,000,900         1,000,900         1,000,900         1,000,900         1,000,900         1,000,900         1,000,900         1,000,900         1,000,900         1,000,900         1,000,900         1,000,900         1,000,900         1,000,900 <td></td>	
12/01/2050         710,000         4.000%         346,800         1,056,800         1,403,000/402051           12/01/2051         735,000         4.000%         332,600         1,067,600         1,400,000/402052           12/01/2052         317,900         317,900         317,900         1,167,900         1,485,400,000           12/01/2053         850,000         4.000%         300,900         300,900         1,486,400,000           12/01/2053         885,000         4.000%         300,900         1,185,900         1,486,600,000           12/01/2054         1,010,000         4.000%         283,200         283,200         1,576,600,000           12/01/2055         1,050,000         4.000%         263,000         263,000         1,576,600,000           12/01/2056         1,185,000         4.000%         263,000         1,427,000         1,669,000           12/01/2056         1,185,000         4.000%         242,000         1,427,000         1,669,000           12/01/2057         1,235,000         4.000%         218,300         1,453,300         1,671,000           12/01/2058         1,385,000         4.000%         193,600         1,578,600         1,772,300	
06/01/2051         332,600         332,600         1,067,600         1,400,0           12/01/2051         735,000         4.000%         332,600         1,067,600         1,400,0           06/01/2052         317,900         317,900         317,900         1,167,900         1,485,1           06/01/2053         300,900         300,900         300,900         300,900         300,900         1,486,1           06/01/2053         885,000         4.000%         300,900         1,185,900         1,486,1           06/01/2054         283,200         283,200         283,200         1,293,200         1,576,06/01/2055           12/01/2055         1,050,000         4.000%         263,000         263,000         1,576,06/01/2056           12/01/2056         1,185,000         4.000%         242,000         242,000         1,576,06/01/2056           12/01/2056         1,185,000         4.000%         242,000         1,427,000         1,669,1           06/01/2057         218,300         218,300         218,300         1,453,300         1,671,1           06/01/2058         193,600         193,600         193,600         193,600         1,772,3	
12/01/2051         735,000         4.000%         332,600         1,067,600         1,400,000           06/01/2052         850,000         4.000%         317,900         317,900         1,485,400           12/01/2053         850,000         4.000%         300,900         300,900         300,900           12/01/2054         283,200         283,200         283,200         1,486,400           12/01/2054         1,010,000         4.000%         283,200         1,293,200         1,576,400           12/01/2055         263,000         263,000         263,000         1,576,400         242,000         1,576,400           12/01/2056         1,185,000         4.000%         242,000         1,427,000         1,669,4           12/01/2057         1,235,000         4.000%         218,300         218,300         1,671,4           106/01/2058         1,385,000         4.000%         193,600         1,93,600         1,772,3	
06/01/2052         317,900         317,900         127,900         127,900         127,900         127,900         127,900         127,900         127,900         127,900         127,900         127,900         127,900         127,900         127,900         127,900         127,900         127,900         127,900         127,900         127,900         127,900         127,900         127,900         127,900         127,900         127,900         127,900         127,900         127,900         127,900         127,900         127,900         127,900         127,900         127,900         127,900         127,900         127,900         127,900         127,900         127,900         127,900         127,900         127,900         127,900         127,900         127,900         127,900         127,900         127,900         127,900         127,900         127,900         127,900         127,900         127,900         127,900         127,900         127,900         127,900         127,900         127,900         127,900         127,900         127,900         127,900         127,900         127,900         127,900         127,900         127,900         127,900         127,900         127,900         127,900         127,900         127,900         127,900         127,900	
12/01/2052         850,000         4.000%         317,900         1,167,900         1,485,160,000           06/01/2053         885,000         4.000%         300,900         300,900         1,486,160,000           12/01/2054         283,200         283,200         283,200         1,576,160,000           12/01/2054         1,010,000         4.000%         263,000         263,000         1,576,160,000           06/01/2055         1,050,000         4.000%         263,000         1,313,000         1,576,160,000           06/01/2056         242,000         242,000         242,000         1,669,100,000         1,669,100,000           12/01/2056         1,185,000         4.000%         242,000         1,427,000         1,669,100,000           12/01/2057         1,235,000         4.000%         218,300         218,300         1,453,300         1,671,100,000           106/01/2058         1,385,000         4.000%         193,600         1,93,600         1,772,300,000         1,772,300,000         1,772,300,000         1,772,300,000         1,772,300,000         1,772,300,000         1,772,300,000         1,772,300,000         1,772,300,000         1,772,300,000         1,772,300,000         1,772,300,000         1,772,300,000         1,772,300,000         1,772,300,000	
06/01/2053         300,900         300,900         300,900           12/01/2053         885,000         4.000%         300,900         1,185,900         1,486,1           06/01/2054         283,200         283,200         283,200         1,293,200         1,576,0           06/01/2055         263,000         263,000         263,000         1,576,0           12/01/2056         1,050,000         4.000%         263,000         1,313,000         1,576,0           06/01/2056         242,000         242,000         242,000         1,669,0           12/01/2056         1,185,000         4.000%         242,000         1,427,000         1,669,0           06/01/2057         218,300         218,300         218,300         1,453,300         1,671,0           06/01/2058         193,600         193,600         193,600         193,600         1,772,3           12/01/2058         1,385,000         4.000%         193,600         1,578,600         1,772,3	
12/01/2053         885,000         4.000%         300,900         1,185,900         1,486,1           06/01/2054         1,010,000         4.000%         283,200         283,200         1,576,1           12/01/2054         1,010,000         4.000%         263,000         263,000         1,576,1           06/01/2055         1,050,000         4.000%         263,000         1,313,000         1,576,1           06/01/2056         242,000         242,000         242,000         1,427,000         1,669,1           12/01/2056         1,185,000         4.000%         242,000         1,427,000         1,669,1           12/01/2057         1,235,000         4.000%         218,300         1,453,300         1,671,1           06/01/2058         1,385,000         4.000%         193,600         193,600         193,600           12/01/2058         1,385,000         4.000%         193,600         1,578,600         1,772,3	
06/01/2054         283,200         283,200         1,000         1,000         283,200         1,293,200         1,576,000         1,576,000         1,576,000         1,293,200         1,576,000         1,576,000         263,000         263,000         1,313,000         1,576,000         1,576,000         263,000         1,313,000         1,576,000         1,576,000         242,000         242,000         242,000         1,201/2056         1,185,000         4.000%         242,000         1,427,000         1,669,000         1,669,000         1,201/2057         1,235,000         4.000%         218,300         218,300         1,453,300         1,671,000         1,000/100         193,600         193,600         193,600         1,772,300         1,772,300         1,772,300         1,772,300         1,772,300         1,772,300         1,772,300         1,772,300         1,772,300         1,772,300         1,772,300         1,772,300         1,772,300         1,772,300         1,772,300         1,772,300         1,772,300         1,772,300         1,772,300         1,772,300         1,772,300         1,772,300         1,772,300         1,772,300         1,772,300         1,772,300         1,772,300         1,772,300         1,772,300         1,772,300         1,772,300         1,772,300         1,772,300         1,772,300 <td></td>	
12/01/2054         1,010,000         4.000%         283,200         1,293,200         1,576,06/01/2055           12/01/2055         1,050,000         4.000%         263,000         1,313,000         1,576,06/01/2056           12/01/2056         1,185,000         4.000%         242,000         242,000         1,427,000         1,669,06/01/2057           12/01/2057         1,235,000         4.000%         218,300         218,300         1,453,300         1,671,06/01/2058           12/01/2058         1,385,000         4.000%         193,600         1,578,600         1,772,3	
06/01/2055         263,000         263,000           12/01/2055         1,050,000         4.000%         263,000         1,313,000         1,576,           06/01/2056         242,000         242,000         242,000         1,669,           12/01/2056         1,185,000         4.000%         242,000         1,427,000         1,669,           06/01/2057         218,300         218,300         218,300         1,453,300         1,671,           06/01/2058         193,600         193,600         193,600         1,772,3           12/01/2058         1,385,000         4.000%         193,600         1,578,600         1,772,3	
12/01/2055     1,050,000     4.000%     263,000     1,313,000     1,576,1       06/01/2056     242,000     242,000     242,000     1,669,1       12/01/2056     1,185,000     4.000%     242,000     1,427,000     1,669,1       06/01/2057     218,300     218,300     218,300     1,453,300     1,671,1       06/01/2058     193,600     193,600     193,600     1,772,3       12/01/2058     1,385,000     4.000%     193,600     1,578,600     1,772,3	
06/01/2056         242,000         242,000         1242,000         1,000         1,000         1,000         1,000         1,000         1,000         1,000         1,000         1,000         1,000         1,000         1,000         1,000         1,000         1,000         1,000         1,000         1,000         1,000         1,000         1,000         1,000         1,000         1,000         1,000         1,000         1,000         1,000         1,000         1,000         1,000         1,000         1,000         1,000         1,000         1,000         1,000         1,000         1,000         1,000         1,000         1,000         1,000         1,000         1,000         1,000         1,000         1,000         1,000         1,000         1,000         1,000         1,000         1,000         1,000         1,000         1,000         1,000         1,000         1,000         1,000         1,000         1,000         1,000         1,000         1,000         1,000         1,000         1,000         1,000         1,000         1,000         1,000         1,000         1,000         1,000         1,000         1,000         1,000         1,000         1,000         1,000         1,000         1,000	
12/01/2056     1,185,000     4.000%     242,000     1,427,000     1,669,00       06/01/2057     218,300     218,300     218,300       12/01/2057     1,235,000     4.000%     218,300     1,453,300     1,671,00       06/01/2058     193,600     193,600     193,600     1,772,7       12/01/2058     1,385,000     4.000%     193,600     1,578,600     1,772,7	
06/01/2057       218,300       218,300         12/01/2057       1,235,000       4.000%       218,300       1,453,300       1,671,006/01/2058         12/01/2058       1,385,000       4.000%       193,600       1,578,600       1,772,7	
12/01/2057     1,235,000     4.000%     218,300     1,453,300     1,671,006/01/2058       12/01/2058     1,385,000     4.000%     193,600     1,578,600     1,772,7	
06/01/2058 193,600 193,600 12/01/2058 1,385,000 4.000% 193,600 1,578,600 1,772,7	
12/01/2058 1,385,000 4.000% 193,600 1,578,600 1,772,5	
06/01/2060 166 000 166 000	
06/01/2059 165,900 165,900 1.440,000 4.000% 165,900 1,605,900 1,771,4	
12/01/2061 1,670,000 4.000% 105,000 1,775,000 1,880,	
06/01/2062 71,600 71,600 12/01/2062 3,580,000 4.000% 71,600 3,651,600 3,723,	
12/01/2062 3,580,000 4.000% 71,600 3,651,600 3,723,7	2/01/2002
21,620,000 19,928,000 41,548,000 41,548,	

### **CALL PROVISIONS**

# FIELDS METROPOLITAN DISTRICT NOS. 1-3 Douglas County, Colorado

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GENERAL OBLIGATION REFUNDING & IMPROVEMENT BONDS, SERIES 2032 50.000 Debt Service Mills Investment Grade, 1.00x, 30-yr. Maturity

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Servie Plan

**Call Table: CALL** 

Call Date	Call Price
12/01/2042	100.00

### **SUMMARY OF BONDS REFUNDED**

## FIELDS METROPOLITAN DISTRICT NOS. 1-3 Douglas County, Colorado

~~~

GENERAL OBLIGATION REFUNDING & IMPROVEMENT BONDS, SERIES 2032 50.000 Debt Service Mills

Investment Grade, 1.00x, 30-yr. Maturity

Servie Plan

| Bond | Maturity
Date | Interest
Rate | Par
Amount | Call
Date | Call
Price |
|------------------|-----------------------|------------------|---------------|--------------|---------------|
| Series 22 Servic | e Plan, 22SP, TERM52: | | | | |
| | 12/01/2033 | 5.000% | 160,000 | 12/01/2032 | 100.000 |
| | 12/01/2034 | 5.000% | 215,000 | 12/01/2032 | 100.000 |
| | 12/01/2035 | 5.000% | 225,000 | 12/01/2032 | 100.000 |
| | 12/01/2036 | 5.000% | 290,000 | 12/01/2032 | 100.000 |
| | 12/01/2037 | 5.000% | 305,000 | 12/01/2032 | 100.000 |
| | 12/01/2038 | 5.000% | 380,000 | 12/01/2032 | 100.000 |
| | 12/01/2039 | 5.000% | 395,000 | 12/01/2032 | 100.000 |
| | 12/01/2040 | 5.000% | 475,000 | 12/01/2032 | 100.000 |
| | 12/01/2041 | 5.000% | 500,000 | 12/01/2032 | 100.000 |
| | 12/01/2042 | 5.000% | 590,000 | 12/01/2032 | 100.000 |
| | 12/01/2043 | 5.000% | 620,000 | 12/01/2032 | 100.000 |
| | 12/01/2044 | 5.000% | 715,000 | 12/01/2032 | 100.000 |
| | 12/01/2045 | 5.000% | 750,000 | 12/01/2032 | 100.000 |
| | 12/01/2046 | 5.000% | 860,000 | 12/01/2032 | 100.000 |
| | 12/01/2047 | 5.000% | 900,000 | 12/01/2032 | 100.000 |
| | 12/01/2048 | 5.000% | 1,025,000 | 12/01/2032 | 100.000 |
| | 12/01/2049 | 5.000% | 1,075,000 | 12/01/2032 | 100.000 |
| | 12/01/2050 | 5.000% | 1,205,000 | 12/01/2032 | 100.000 |
| | 12/01/2051 | 5.000% | 1,270,000 | 12/01/2032 | 100.000 |
| | 12/01/2052 | 5.000% | 1,415,000 | 12/01/2032 | 100.000 |
| | | | 13,370,000 | | |

ESCROW REQUIREMENTS

FIELDS METROPOLITAN DISTRICT NOS. 1-3 Douglas County, Colorado

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# GENERAL OBLIGATION REFUNDING & IMPROVEMENT BONDS, SERIES 2032 50.000 Debt Service Mills

Investment Grade, 1.00x, 30-yr. Maturity

Servie Plan

#### Pay & Cancel Series 2022 (PC22)

Period Ending	Principal Redeemed	Total
12/01/2032	13,370,000	13,370,000.00
	13,370,000	13,370,000.00

#### **BOND SOLUTION**

## FIELDS METROPOLITAN DISTRICT NOS. 1-3 Douglas County, Colorado

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# GENERAL OBLIGATION REFUNDING & IMPROVEMENT BONDS, SERIES 2032 50.000 Debt Service Mills

Investment Grade, 1.00x, 30-yr. Maturity

### Servie Plan

Period Ending	Proposed Principal	Proposed Debt Service	Debt Service Adjustments	Total Adj Debt Service	Revenue Constraints	Unused Revenues	Debt Service Coverage
12/01/2033		864,800		864,800	829,780	(35,020)	95.95%
12/01/2034	10,000	874,800		874,800	879,807	5,007	100.57%
12/01/2035	15,000	879,400		879,400	879,807	407	100.05%
12/01/2036	65,000	928,800		928,800	932,836	4,036	100.43%
12/01/2037	70,000	931,200		931,200	932,836	1,636	100.18%
12/01/2038	130,000	988,400		988,400	989,046	646	100.07%
12/01/2039	135,000	988,200		988,200	989,046	846	100.09%
12/01/2040	200,000	1,047,800		1,047,800	1,048,629	829	100.08%
12/01/2041	205,000	1,044,800		1,044,800	1,048,629	3,829	100.37%
12/01/2042	275,000	1,106,600		1,106,600	1,111,786	5,186	100.47%
12/01/2043	290,000	1,110,600		1,110,600	1,111,786	1,186	100.11%
12/01/2044	365,000	1,174,000		1,174,000	1,178,733	4,733	100.40%
12/01/2045	380,000	1,174,400		1,174,400	1,178,733	4,333	100.37%
12/01/2046	470,000	1,249,200		1,249,200	1,249,697	497	100.04%
12/01/2047	485,000	1,245,400		1,245,400	1,249,697	4,297	100.35%
12/01/2048	580,000	1,321,000		1,321,000	1,324,919	3,919	100.30%
12/01/2049	605,000	1,322,800		1,322,800	1,324,919	2,119	100.16%
12/01/2050	710,000	1,403,600		1,403,600	1,404,654	1,054	100.08%
12/01/2051	735,000	1,400,200		1,400,200	1,404,654	4,454	100.32%
12/01/2052	850,000	1,485,800		1,485,800	1,489,174	3,374	100.23%
12/01/2053	885,000	1,486,800		1,486,800	1,489,174	2,374	100.16%
12/01/2054	1,010,000	1,576,400		1,576,400	1,578,764	2,364	100.15%
12/01/2055	1,050,000	1,576,000		1,576,000	1,578,764	2,764	100.18%
12/01/2056	1,185,000	1,669,000		1,669,000	1,673,730	4,730	100.28%
12/01/2057	1,235,000	1,671,600		1,671,600	1,673,730	2,130	100.13%
12/01/2058	1,385,000	1,772,200		1,772,200	1,774,394	2,194	100.12%
12/01/2059	1,440,000	1,771,800		1,771,800	1,774,394	2,594	100.15%
12/01/2060	1,605,000	1,879,200		1,879,200	1,881,097	1,897	100.10%
12/01/2061	1,670,000	1,880,000		1,880,000	1,881,097	1,097	100.06%
12/01/2062	3,580,000	3,723,200	(1,731,167)	1,992,033	1,994,203	2,170	100.11%
	21,620,000	41,548,000	(1,731,167)	39,816,833	39,858,519	41,685	

## Exhibit G Resolution of Approval

#### RESOLUTION NO. R-021-

## THE BOARD OF COUNTY COMMISSIONERS OF THE COUNTY OF DOUGLAS, COLORADO

# A RESOLUTION APPROVING THE SERVICE PLAN OF FIELDS METROPOLITAN DISTRICT NOS. 1-3

WHEREAS, on [INSERT DATE], a service plan for the proposed Fields Metropolitan District Nos. 1-3 ("Service Plan") was filed with the Douglas County Clerk and Recorder ("Clerk"), and the Clerk, on behalf of the Board of County Commissioners ("Board"), mailed a Notice of Filing of Special District Service Plan to the Division of Local Government in the Department of Local Affairs on [INSERT DATE]; and

WHEREAS, on [INSERT DATE], the Douglas County Planning Commission recommended approval of the Service Plan to the Board; and

WHEREAS, on [INSERT DATE], the Board set a public hearing on the Service Plan for [INSERT DATE] ("Public Hearing"), and (1) ratified publication of the notice of the date, time, location and purpose of such Public Hearing, which was published in *The Douglas County News-Press* on [INSERT DATE]; and (2) caused notice of the date, time and location of the Public Hearing to be mailed on [INSERT DATE], to the governing body of the existing municipalities and special districts which have levied an *ad valorem* tax within the next preceding tax year and which have boundaries within a radius of three miles of the proposed boundaries of Fields Metropolitan District Nos. 1-3 ("District") and, on [INSERT DATE], to the petitioners and to the property owners, pursuant to the provisions of § 32-1-204(1.5), C.R.S.; and

WHEREAS, on **[INSERT DATE]**, a Public Hearing on the Service Plan was opened at which time all interested parties, as defined in § 32-1-204, C.R.S., were afforded an opportunity to be heard, and all testimony and evidence relevant to the Service Plan and the organization of the proposed District was heard, received and considered.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COUNTY COMMISSIONERS OF THE COUNTY OF DOUGLAS, STATE OF COLORADO, THAT:

Section 1. The Board does hereby determine that all procedural requirements of §§ 32-1-201, *et seq.*, C.R.S., relating to the Service Plan have been fulfilled and that the Board has jurisdiction in the matter.

#### Section 2. The Board does hereby find:

- (a) that there is sufficient existing and projected need for organized service in the area to be serviced by the proposed District; and
- (b) that the existing service in the area to be served by the proposed District is inadequate for present and projected needs; and
- (c) that the proposed District is capable of providing economical and sufficient service to the area within the proposed boundaries; and
- (d) that the area to be included in the proposed District has, or will have, the financial ability to discharge the proposed indebtedness on a reasonable basis; and
- (e) that adequate service is not, or will not be, available to the area through Douglas County or other existing municipal or quasi-municipal corporations, including existing special districts, within a reasonable time and on a comparable basis; and
- (f) that the facility and service standards of the proposed District are compatible with the facility and service standards of Douglas County and each municipality which is an interested party under § 32-1-204, C.R.S.; and
- (g) that the proposal is in substantial compliance with the Douglas County Comprehensive Master Plan; and
- (h) that the proposal is in compliance with any duly adopted county, regional, or state long-range water quality management plan for the area; and
- (i) that the creation of the proposed District will be in the best interests of the area proposed to be served; and
- (j) that the Service Plan, based upon the statements set forth in the Service Plan and upon all evidence presented at the Public Hearing on the Service Plan, meets all conditions and requirements of §§ 32-1-201, et seq., C.R.S.
- Section 3. The Board hereby approves the Service Plan without conditions; provided, however, that such action shall not imply the approval of any land development activity within the proposed District or its service area, or of any specific number of buildable units identified in the Service Plan, unless the Board has approved such development activity as part of a separate development review process.

A, attached hereto and incorporated herein by reference.
Section 5. A certified copy of this resolution shall be filed in the records of Douglas County.
PASSED AND ADOPTED this day of, 20, in Castle Rock, Douglas County, Colorado.
THE BOARD OF COUNTY COMMISSIONERS OF THE COUNTY OF DOUGLAS, COLORADO
BY: , Chair
ATTEST:
Deputy Clerk

# EXHIBIT A (Legal Description)

## Exhibit H Compliance with Section 18A, Water Supply – Overlay District

No water service will be provided by the Districts. The Will Serve Letter provided by Parker Water and Sanitation District is attached as **Exhibit H**. Therefore, compliance with Section 18A, Water Supply – Overlay District, of the Douglas County Zoning Resolution is not required at this time.





Douglas County 100 Third Street Castle Rock, CO 80104

Subject:

Conditional Will-Serve Letter for the Parker Water and Sanitation District to

Provide Water and Sanitation Services to:

The Fields Proposed Development

A portion of property located in T7S & R65W S5: approximately 256 acres

as depicted in the attached Exhibit A.

aka: 7199 Flintwood Road, Parker CO 80138

Dear Sirs,

Pursuant to Section 1805A.01, Water Supply Overlay District of the Douglas County Zoning Resolution, the Parker Water and Sanitation District (District) acknowledges its willingness and ability to serve the proposed 256 acre "Fields" development as described above and shown in the attached Exhibit A. This parcel must petition for, and be granted inclusion into the Parker Water & Sanitation District.

#### COMMITMENT TO SERVE

After inclusion approval, the District is committed to providing service to all future developments within its service area, based on the water supply sources available within the District's water rights portfolio. Such commitment to provide service is conditioned upon compliance with all of the District Rules and Regulations, Standards and Specifications, and/or conditions specific to the property; including payment of the appropriate fees and any other charges related to water and/or sanitation service, as established from time to time by the District Board of Directors.

#### DISTRICT WATER DEMAND

The current District water demand is approximately 7,665 acre-feet per year (ac-ft/yr), while at buildout, it is estimated that the total water demand will be 20,720 ac-ft/yr, based on a buildout of 43,507 taps. The proposed Fields development is planning on 247 single family taps with additional needs for landscape irrigation.

The preliminary total demands for The Fields development will be 187 ac-ft/yr (based on 247 single family homes and 20 SFE' for irrigation/landscape).

#### DISTRICT WATER SUPPLY

The District has an extensive water rights portfolio of adjudicated Denver Basin aquifer ground water rights, both junior and senior tributary rights, storage rights in Rueter-Hess Reservoir of 71,920 ac-ft, and effluent and lawn irrigation return flow reuse rights as part its augmentation plan. The attached Table 1 summarizes the District's adjudicated first-use rights, which indicates a total of 41,134 ac-ft/yr (the anticipated yield of these rights in both an average and dry year (Section 1805A.01.2(2) b. of the DCZR). Not included in Table 1 are the rights associated with storage in Rueter-Hess Reservoir or any of the District's reuse rights, which will provide significant additional supplies to the District.

In summary, with an estimated buildout demand of 20,720 ac-ft/yr, and the District's 41,134 ac-ft/yr of adjudicated first-use rights, the District has significant excess water supplies which can serve The Fields development should it complete inclusion into Parker Water & Sanitation District.

#### WATER QUALITY

The District is in compliance with the Colorado Department of Public Health and Environment testing and quality requirements, and provides a high-quality water supply to all of its customers.

#### SANITARY SEWER SERVICE

Should The Fields development request sanitary sewer service, and construct the necessary improvements to accommodate the sanitary sewer flows from The Fields, The District shall provide sanitary sewer service for all of the water taps requested The Fields.

#### FEASIBILITY OF SERVICE

It is physically and economically feasible for the District to provide service to the proposed development of The Fields.

If you have any questions regarding any of the information provided or the District's ability to provide service to The Fields, please do not hesitate to give us a call.

Sincerely,

Parker Water & Sanitation District

Rdn R. Redd, P.E. District Manager

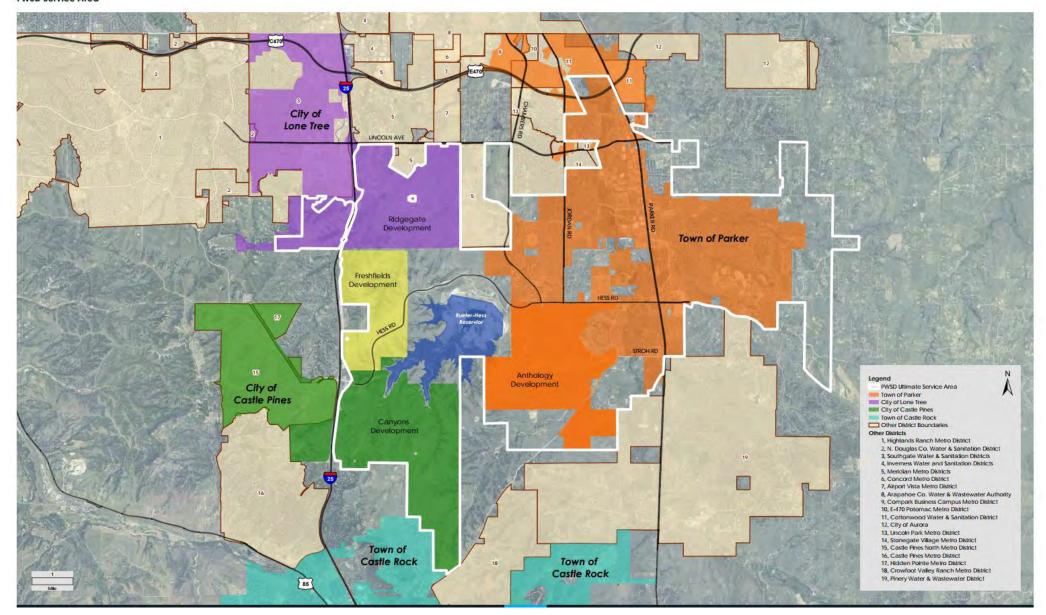
Attachments: Table 1 Summary of PWSD Water Rights

Map of the Existing District's service area (Section 1805A.01.2(2) f. of the DCZR)

Evidence of the potability of the District's water supply for the subdivision (Section 1805A.01.2(3)

of the DCZR)





## TABLE 1 SUMMARY OF PWSD WATER RIGHTS



#### DECREED WATER AVAILABLE FOR PWSD USE

						Volume	(ac-ft/yr) Decreed	in Case No.					
SOURCE	83CW348(A)	95CW039	87CW104(A) 2)	87CW104(B) 2)	95CW089 2)	99CW006 2)	06CW179 2)	02CW227 3)	94CW042 <sup>4)</sup>	03CW258, et al <sup>5)</sup>	82CW434 <sup>6)</sup>	85CW448, 04CW348 7)	TOTAL
Cherry Creek alluvium 1)	726.7	132.3										24,130	859.0
Lower Dawson-NT			742.6	631.8	391.8	430.2	868.6	30.6	178.3	821.0	364.0		4,458.9
Lower Dawson-NNT			219.4	0.0	79.5	380.8	807.6						1,487.3
Denver-NT			430.1	908.6	272.6	611.9	235.6	94.4	104.0	1258.0	422.0		4,337.2
Denver-NNT			1016.2	9.0	377.9	616.1	1980.6						3,999.8
Arapahoe-NT			1161.7	627.0	698.3	1945.7	2447.1	64.5	547.3	2954.0	487.0		10,932.6
Laramie-Fox Hills-NT			1044.1	625.3	419.2	700.8	1350.0	49.4	16.0	980.0	310.0		5,494.8
												TOTAL <sup>8)</sup> =	31,569.6

DENVER BASIN WATER DEEDED AS PART OF INCLUSION (NOT CURRENTLY PART OF PWSD WELL FIELDS)

		Annual Volume (ac-ft) Dedicated as Part of PWSD Inclusion <sup>9)</sup>											
SOURCE	Carousel Farms	Cielo	Developmental Pathways	Dransfeldt Place	Gregg East	Harvie Park	Hess Ranch	Hess Road Gailen Buck	Hess Road Town of Parker	Meadowlark	Miller Creek	Parker Parcel	Parker Homestead Parcel A
Upper Dawson - NNT		13.8			1	4.1	38.4						
Lower Dawson-NT		41.8	0.4	1.7	1.7	20.0	457.6	6.0	4.7	19.4	5.7	14.5	
Lower Dawson-NNT	11.2												51.0
Denver-NT		73.4			3.1	24.6	655.0	7.5	6.1	89.1	7.9	20.4	
Denver-NNT	18.1		0.5	9.1			164.6						71.0
Arapahoe-NT	17.6	75.2	0.5	8.1	3.1	0.0	780.7	8.3	6.6	108.4	7.0	21.4	75.3
Laramie-Fox Hills-NT	11.3	47.4	0.3	6.3	2.3	22.6	474.7	5.1	4.0	65.0	5.7	14.2	45.9

		Annual Volume (ac-ft) Dedicated as Part of PWSD Inclusion <sup>9)</sup>													
SOURCE	Parker Point	Public Service CO Sec 20	Public Service CO Sec 21	Public Service CO Sec 22	Reata Ridge Parcel	Salisbury Heights	Sierra Ridge	Steven's Ranch	Stroh Ranch Parcel	Twenty Mile Town Center II	TOTAL				
Upper Dawson - NNT								43.8			100.1				
Lower Dawson-NT	4.2		3.7		15.4	4.1		442.8	595.9	0.9	1640.5				
Lower Dawson-NNT		4.4		6.4			77.9				150.9				
Denver-NT	5.8			10.4	21.4	5.1		318.4	855.7	1.3	2105.1				
Denver-NNT		6.6	4.8				132.5	387.2			794.4				
Arapahoe-NT	7.4	6.6	4.9	9.4	26.4	5.4	143.1	724.0	920.3	1.2	2960.8				
Laramie-Fox Hills-NT	4.6	4.0	3.2	7.3	16.5	3.5	89.6	431.5	546.7	0.9	1812.6				
										TOTAL =	9,564.4				

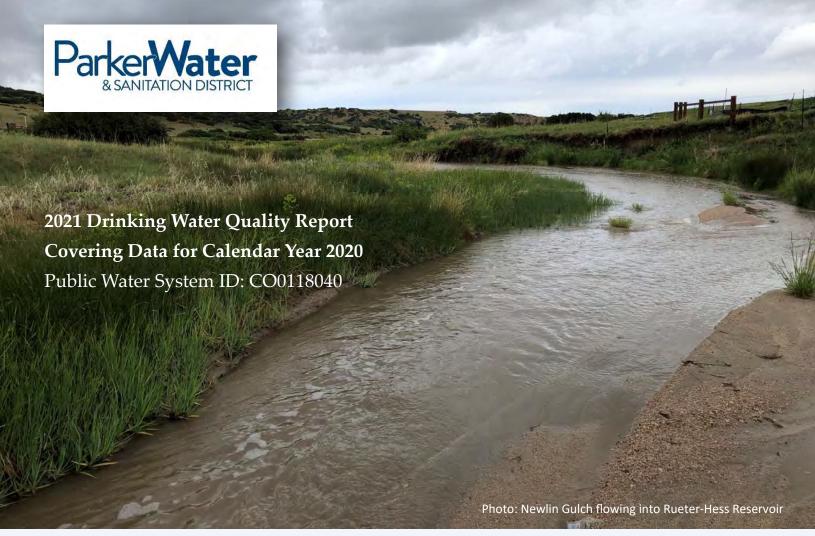
#### GRAND TOTAL (DENVER BASIN AND CHERRY CREEK WATER RIGHTS)<sup>10)</sup> =

41,134.0

- 1) Water rights changed to municipal use. All of this water is fully consumable and reusable.
- PWSD well field decree.
- 3) Hover parcel.
- 4) Well field established between PWSD and Stroh Ranch for full Stroh Ranch water supply, but water availability limited to volume of water deeded to PWSD from Stroh Ranch.
- 5) Rights also include water decreed in 82CW116, W-8033, 81CW403, 83CW333, and 98CW459. Water deeded to PWSD from RidgeGate property but not part of the PWSD well fields.
- 6) Water deeded to PWSD from Freshfields property but not part of the PWSD well fields.
- 7) Combined RHR and Lake Gulch storage rights RHR as alternate place of storage, not included in totals
- 8) Total potential yield of these rights
- 9) All wellfield inclusion volumes are preliminary and subject to change
- 10) Updated March, 2019

## Exhibit I Compliance with Colorado Clean Water Plan

No water service will be provided by the Districts. Parker Water and Sanitation District will be providing water services. Parker Water and Sanitation District is in compliance with the Colorado Clean Water Plan as demonstrated by the attached.



Esta es información importante. Si no la pueden leer, necesitan que alguien se la traduzca.

We are pleased to present to you this year's water quality report. Our constant goal is to provide you with a safe and dependable supply of drinking water. Please contact James Roche at 303-841-2058 with any questions or for public participation opportunities that may affect water quality. Please see the water quality data from our system included in this report for additional information about your drinking water.

## **GENERAL INFORMATION**

All drinking water, including bottled water, may reasonably be expected to contain at least small amounts of some contaminants. The presence of contaminants does not necessarily indicate that the water poses a health risk. More information about contaminants and potential health effects can be obtained by calling the Environmental Protection Agency's Safe Drinking Water Hotline (1-800-426-4791) or by visiting <a href="mailto:epa.gov/ground-water-and-drinking-water">epa.gov/ground-water-and-drinking-water</a>.

Some people may be more vulnerable to contaminants in drinking water than the general population. Immunocompromised persons such as persons with cancer undergoing chemotherapy, persons who have undergone organ transplants, people with HIV-AIDS or other immune system disorders, some elderly, and infants can be particularly at risk of infections. These people should seek advice about drinking water from their health care providers. For more information about contaminants and potential health effects, or to receive a copy of the U.S. Environmental Protection Agency (EPA) and the U.S. Centers for Disease Control (CDC) guidelines on appropriate means to lessen the risk of infection by Cryptosporidium and microbiological contaminants call the EPA Safe Drinking Water Hotline at (1-800-426-4791).

#### General Information continued...

The sources of drinking water (both tap water and bottled water) include rivers, lakes, streams, ponds, reservoirs, springs, and wells. As water travels over the surface of the land or through the ground, it dissolves naturally occurring minerals and, in some cases, radioactive material, and can pick up substances resulting from the presence of animals or from human activity. Contaminants that may be present in source water include:

- **Microbial contaminants:** viruses and bacteria that may come from sewage treatment plants, septic systems, agricultural livestock operations, and wildlife.
- Inorganic contaminants: salts and metals, which can be naturally-occurring or result from urban storm water runoff, industrial or domestic wastewater discharges, oil and gas production, mining, or farming.
- **Pesticides and herbicides:** may come from a variety of sources, such as agriculture, urban storm water runoff, and residential uses.
- Radioactive contaminants: can be naturally occurring or be the result of oil and gas production and mining activities.
- •Organic chemical contaminants: including synthetic and volatile organic chemicals, which are byproducts of industrial processes and petroleum production, and also may come from gas stations, urban storm water runoff, and septic systems.

In order to ensure that tap water is safe to drink, the Colorado Department of Public Health and Environment prescribes regulations limiting the amount of certain contaminants in water provided by public water systems. The Food and Drug Administration regulations establish limits for contaminants in bottled water that must provide the same protection for public health.

### **Lead in Drinking Water**

If present, elevated levels of lead can cause serious health problems (especially for pregnant women and young children). It is possible that lead levels at your home may be higher than other homes in the community as a result of materials used in your home's plumbing. If you are concerned about lead in your water, you may wish to have your water tested. When your water has been sitting for several hours, you can minimize the potential for lead exposure by flushing your tap for 30 seconds to 2 minutes before using water for drinking or cooking. Additional information on lead in drinking water, testing methods, and steps you can take to minimize exposure is available from the Safe Drinking Water Hotline (1-800-426-4791) or at <a href="mailto:epa.gov/safewater/lead">epa.gov/safewater/lead</a>.

#### Source Water Assessment and Protection (SWAP)

The Colorado Department of Public Health and Environment may have provided us with a Source Water Assessment Report for our water supply. For general information or to obtain a copy of the report please visit http://www.pwsd.org/DocumentCenter/View/690. The Source Water Assessment Report provides a screeninglevel evaluation of potential contamination that *could* occur. It does not mean that the contamination has or *will* occur. We can use this information to evaluate the need to improve our current water treatment capabilities and prepare for future contamination threats. This can help us ensure that quality finished water is delivered to your homes. In addition, the source water assessment results provide a starting point for developing a source water protection plan. Potential sources of contamination in our source water area are listed on the next page.

Please contact us to learn more about what you can do to help protect your drinking water sources, any questions about the Drinking Water Quality Report, to learn more about our system, or to attend scheduled public meetings. We want you, our valued customers, to be informed about the services we provide and the quality water we deliver to you every day.

Our Water	<u>Sources</u>
Sources (Water Type - Source Type)	Potential Source(s) of Contamination
RUETER-HESS RESERVOIR (Surface Water-Intake) PARKER RIDGE DAMSON (Groundwater-Well) RUETER HESS DENVER (Groundwater-Well) RUETER HESS DENVER (Groundwater-Well) RUETER HESS DAWSON (Groundwater-Well) CC 15 ALLUVIAL (Groundwater-Well) CC 17 ALLUVIAL (Groundwater-Well) HESS I (Groundwater-Well) HESS I (Groundwater-Well) HESS II (Groundwater-Well) HESS II (Groundwater-Well) HESS II (Groundwater-Well) HESS II (Groundwater-Well) PURCHASED FROM WISE CO0103843 (Surface Water-Consecutive Connection) NEU TOWNE ARAPAHOE (Groundwater-Well) REATA NORTH ARAPAHOE (Groundwater-Well) REGIONAL DAWSON (Groundwater-Well) REGIONAL ARAPAHOE (Groundwater-Well) REGIONAL DENVER (Groundwater-Well) REGIONAL DAWSON (Groundwater-Well) REGIONAL DAWSON (Groundwater-Well) SALISBURY DAWSON (Groundwater-Well) SALISBURY ARAPAHOE (Groundwater-Well) CC7 (Groundwater-Well) CC9 (Groundwater-Well) CC13 (Groundwater-Well) CC13 (Groundwater-Well) REUTER HESS ARAPAHOE (Groundwater-Well) NEWLIN GULCH ARAPAHOE (Groundwater-Well) CLARKE FARMS ARAPAHOE (Groundwater-Well) HIDDEN RIVER ARAPAHOE (Groundwater-Well) CLARKE FARMS ARAPAHOE (Groundwater-Well) BRADBURY ARAPAHOE (Groundwater-Well) BRADBURY ARAPAHOE (Groundwater-Well) BRADBURY ARAPAHOE (Groundwater-Well) BRADBURY DAWSON (Groundwater-Well) BRADBURY DAWSON (Groundwater-Well) BRADBURY DENVER (Groundwater-Well) PARKER NORTH DAWSON (Groundwater-Well) PARKER NORTH DAWSON (Groundwater-Well) STROH RANCH DENVER (Groundwater-Well) STROH RANCH DENVER (Groundwater-Well)	Aboveground, Underground and Leaking Storage Tank Sites, Other Facilities, Commercial/Industrial/Transportation, High Intensity Residential, Low Intensity Residential, Low Intensity Residential, Urban Recreational Grasses, Row Crops, Fallow, Small Grains, Pasture / Hay, Evergreen Forest, Septic Systems, Road Miles



An Explanation of the Water Quality Data Table — The table shows the results of water quality analysis from 2020 routine samplings. Every regulated contaminant detected, even in minute traces, is listed. The table contains the name of each substance; the highest level allowed by the Safe Drinking Water Act, the ideal goals for public health, the amount detected, the usual source of such contamination, footnotes explaining the findings, and a key to units of measurement. Contaminants that are not detected are not listed. If you are interested in the full list of analytes tested, please contact the Parker Water and Sanitation District's Laboratory. For more current water quality data visit our Water Quality Map (https://parkerwater.maps.arcgis.com/apps/MapSeries/index.html?appid=0d0c0989659e4358b9587b610d9a5399).

#### **Important Terms and Abbreviations**

- Maximum Contaminant Level (MCL) The highest level of a contaminant allowed in drinking water.
- Treatment Technique (TT) A required process intended to reduce the level of a contaminant in drinking water.
- **Health-Based** A violation of either a MCL or TT.
- Non-Health-Based A violation that is not a MCL or TT.
- Action Level (AL) The concentration of a contaminant which, if exceeded, triggers treatment and other regulatory requirements.
- Maximum Residual Disinfectant Level (MRDL) The highest level of a disinfectant allowed in drinking water. There is convincing evidence that addition of a disinfectant
  is necessary for control of microbial contaminants.
- Maximum Contaminant Level Goal (MCLG) The level of a contaminant in drinking water below which there is no known or expected risk to health. MCLGs allow for a
  margin of safety.
- Maximum Residual Disinfectant Level Goal (MRDLG) The level of a drinking water disinfectant, below which there is no known or expected risk to health. MRDLGs do not reflect the benefits of the use of disinfectants to control microbial contaminants.
- Violation (No Abbreviation) Failure to meet a Colorado Primary Drinking Water Regulation.
- Formal Enforcement Action (No Abbreviation) Escalated action taken by the State (due to the risk to public health, or number or severity of violations) to bring a non-compliant water system back into compliance.
- Variance and Exemptions (V/E) Department permission not to meet a MCL or treatment technique under certain conditions.
- Gross Alpha (No Abbreviation) Gross alpha particle activity compliance value. It includes radium-226, but excludes radon 222, and uranium.
- Picocuries per liter (pCi/L) Measure of the radioactivity in water.
- Nephelometric Turbidity Unit (NTU) Measure of the clarity or cloudiness of water. Turbidity in excess of 5 NTU is just noticeable to the typical person.
- Compliance Value (No Abbreviation) Single or calculated value used to determine if regulatory contaminant level (e.g. MCL) is met. Examples of calculated values are the 90<sup>th</sup> Percentile, Running Annual Average (RAA) and Locational Running Annual Average (LRAA).
- Average (x-bar) Typical value.
- Range (R) Lowest value to the highest value.
- Sample Size (n) Number or count of values (i.e. number of water samples collected).
- Parts per million = Milligrams per liter (ppm = mg/L) One part per million corresponds to one minute in two years or a single penny in \$10,000.
- Parts per billion = Micrograms per liter (ppb = ug/L) One part per billion corresponds to one minute in 2,000 years, or a single penny in \$10,000,000.
- Not Applicable (N/A) Does not apply or not available.
- Level 1 Assessment A study of the water system to identify potential problems and determine (if possible) why total coliform bacteria have been found in our water system.
- Level 2 Assessment A very detailed study of the water system to identify potential problems and determine (if possible) why an E. coli MCL violation has occurred and/or why total coliform bacteria have been found in our water system on multiple occasions.
- Gross Alpha, Including RA, Excluding RN & U: This is the gross alpha particle activity compliance value. It includes radium-226, but excludes radon 222 and uranium.

#### **Detected Contaminants**

PARKER WSD routinely monitors for contaminants in your drinking water according to Federal and State laws. The following table(s) show all detections found in the period of January 1 to December 31, 2020 unless otherwise noted. The State of Colorado requires us to monitor for certain contaminants less than once per year because the concentrations of these contaminants are not expected to vary significantly from year to year, or the system is not considered vulnerable to this type of contamination. Therefore, some of our data, though representative, may be more than one year old. Violations and Formal Enforcement Actions, if any, are reported in the next section of this report.

**Note:** Only detected contaminants sampled within the last 5 years appear in this report. If no tables appear in this section then no contaminants were detected in the last round of monitoring.

	Disinfectants Sampled in the Distribution System  TT Requirement: At least 95% of samples per period (month or quarter) must be at least 0.2 ppm OR  If sample size is less than 40 no more than 1 sample is below 0.2 ppm										
	Typical Sources: Water additive used to control microbes										
Disinfectant	Time Period	Results	Number of Samples	Sample	TT Viola-	MRDL					
Name	Time Period	Results	Below Level	Size	tion	MIKDL					
Chloramine	December, 2020	<u>Lowest period</u> percentage of samples meeting TT requirement: 100%	0	63	No	4.0 ppm					

		Lead	and Coppe	r Sampled in	the Distribut	ion System		
Contaminant Name	Time Period	90 <sup>th</sup> Per- centile	Sample Size	Unit of Measure	90 <sup>th</sup> Per- centile AL	Sample Sites Above AL	90 <sup>th</sup> Percen- tile AL Ex- ceedance	Typical Sources
Copper	09/19/2020 to 11/12/2020	0.23	76	ppm	1.3	0	No	
Lead	05/10/2020 to 05/21/2020	3.6	78	ppb	15	0	No	Corrosion of house- hold plumbing sys-
Copper	05/10/2020 to 05/21/2020	0.26	78	ppm	1.3	0	No	tems; Erosion of natu- ral deposits
Lead	09/19/2020 to 11/12/2020	4	76	ppb	15	3	No	

Disinfection Byproducts Sampled in the Distribution System											
Name	Year	Average	Range Low – High	Sample Size	Unit of Measure	MCL	MCLG	MCL Vio- lation	Typical Sources		
Total Haloacetic Acids (HAA5)	2020	5.95	0 to 10.2	32	ppb	60	N/A	No	Dunraduat of drinking		
Total Trihalomethanes (TTHM)	2020	14.88	2.6 to 30.6	32	ppb	80	N/A	No	Byproduct of drinking water disinfection		
Chlorite	2020	0.09	0 to 0.39	36	ppb	1.0	.8	No			

	Summary of Turbidity Sampled at the Entry Point to the Distribution System											
Contaminant	Sample	Level Found	TT Requirement	TT Viola-	Typical							
Name	Date	Level Found	11 Kequirement	tion	Sources							
Turbidity	Date/Month:	Highest single measurement:	Maximum 0.5 NTU for any single	No								
Turbianty	Oct	0.062 NTU	measurement	NO	Soil Runoff							
Turbidity	Month:	Lowest monthly percentage of samples meet-	In any month, at least 95% of sam-	No	Son Kunon							
Turbidity	Dec	ing TT requirement for our technology: 100 %	ples must be less than 0.1 NTU	INO								

	Radionuclides Sampled at the Entry Point to the Distribution System										
Contaminant	Year	Avorago	Range	Sample	Unit of	MCL	MCL	MCL	Typical Sources		
Name	1 cai	Average	Low – High	Size	Measure	MICL	G	Violation	1 ypical Sources		
Gross Alpha	2019	1.3	1.3 to 1.3	1	pCi/L	15	0	No	Erosion of		
Combined	2019	2.93	2.93 to 2.93	1	pCi/L	5	0	No			
Radium	2019	2.93	2.93 10 2.93	1	pCI/L	3	U	NO	natural deposits		
Gross Beta	2019	2.2	2.2 to 2.2	1	pCi/L*	50	0	No	Decay of natural and man-		
Particle Activity	2019	۷.۷	2.2 10 2.2	1	pCI/L.	30	U	110	made deposits		

<sup>\*</sup>The MCL for Gross Beta Particle Activity is 4 mrem/year. Since there is no simple conversion between mrem/year and pCi/L EPA considers 50 pCi/L to be the level of concern for Gross Beta Particle Activity.

#### **Detected Contaminants continued...**

		Inorg	anic Contamir	nants Sam	pled at the E	entry Poi	nt to the D	istribution S	System
Contaminant Name	Year	Average	Range Low – High	Sample Size	Unit of Measure	MCL	MCLG	MCL Violation	Typical Sources
Arsenic	2020	0.5	0 to 2	8	ppb	10	0	No	Erosion of natural deposits; runoff from orchards; runoff from glass and electronics production wastes
Barium	2020	0.11	0.09 to 0.13	8	ppm	2	2	No	Discharge of drilling wastes; dis- charge from metal refineries; ero- sion of natural deposits
Fluoride	2020	1.06	0.62 to 1.35	8	ppm	4	4	No	Erosion of natural deposits; water additive which promotes strong teeth; discharge from fertilizer and aluminum factories
Nitrate	2020	0.02	0 to 0.23	11	ppm	10	10	No	Runoff from fertilizer use; leaching from septic tanks, sewage; erosion of natural deposits
Selenium	2019	0.5	0 to 1	2	ppb	50	50	No	Discharge from petroleum and met- al refineries; erosion of natural de- posits; discharge from mines

	Synthetic Organic Contaminants Sampled at the Entry Point to the Distribution System											
Contaminant Name	Year	Average	Range Low – High	Sample Size	Unit of Measure	MCL	MCLG	MCL Violation	Typical Sources			
Di(2-ethylhexyl) adipate	2020	0.45	0 to 3.8	10	ppb	400	400	No	Discharge from chemical factories			

#### **Secondary Contaminants\*\***

\*\*Secondary standards are <u>non-enforceable</u> guidelines for contaminants that may cause cosmetic effects (such as skin, or tooth discoloration) or aesthetic effects (such as taste, odor, or color) in drinking water.

Contaminant Name	Year	Average	Range Low – High	Sample Size	Unit of Measure	Secondary Standard
Sodium	2020	44.43	30.8 to 73.1	8	ppm	N/A
Total Dissolved Solids	2020	154.4	116.9 to 353	134	mg/L	500 mg/L
Iron	2020	173.6	0 to 1098.6	117	μg/L	300 μg/L
Alkalinity	2020	109.17	79 to 141	133	mg/L as CaCO <sub>3</sub>	N/A
Hardness	2020	100	26 to 171	382	mg/L as CaCO <sub>3</sub>	N/A
pН	2020	8.11	6.19 to 9.91	1090	SU	6.5 to 8.5
Manganese	2020	27.8	0 to 113.1	117	μg/L	50 μg/L

#### **Unregulated Contaminant Monitoring Rule 4 (UCMR4)**

EPA has implemented the Unregulated Contaminant Monitoring Rule (UCMR) to collect data for contaminants that are suspected to be present in drinking water and do not have health-based standards set under the Safe Drinking Water Act. EPA uses the results of UCMR monitoring to learn about the occurrence of unregulated contaminants in drinking water and to decide whether or not these contaminants will be regulated in the future. We performed monitoring and reported the analytical results of the monitoring to EPA in accordance with its Unregulated Contaminant Monitoring Rule (UCMR). Once EPA reviews the submitted results, the results are made available in the EPA's National Contaminant Occurrence Database (NCOD) (http://www.epa.gov/dwucmr/national-contaminant-occurrence-database-ncod)

Consumers can review UCMR results by accessing the NCOD. Contaminants that were detected during our UCMR sampling and the corresponding analytical results are provided below.

Contaminant Name	Year	Average	Range Low – High	Sample Size	Unit of Measure	Sample Location	
Total Organic Carbon	2018	6723	5880 to 7160	4	ppb	Raw Water Site	
Bromide	2018	194	191 to 198	4	ppb	Raw Water Site	
HAA5	2018	4.05	0 to 8.94	32	ppb	Distribution System	
HAA6Br	2018	6.84	0 to 16.89	32	ppb	Distribution System	
HAA9	2018	8.78	0 to 19.714	32	ppb	Distribution System	
Cyanotoxins	2018	Not Detected	Not Detected	8	ppb	Surface Water Entry Point	
Manganese	2019	21.68	0.66 to 76.30	18	ppb	All Entry Points	
1-Butanol	2019	0.16	0 to 2.89	18	ppb	All Entry Points	

More information about the contaminants that were included in UCMR monitoring can be found at: <a href="https://drinktap.org/Water-Info/Whats-in-My-Water/Unregulated-Contaminant-Monitoring-Rule-UCMR">https://drinktap.org/Water-Info/Whats-in-My-Water/Unregulated-Contaminant-Monitoring-Rule-UCMR</a>. Learn more about the EPA UCMR at: <a href="http://www.epa.gov/dwucmr/learn-about-unregulated-contaminant-monitoring-rule">https://www.epa.gov/dwucmr/learn-about-unregulated-contaminant-monitoring-rule</a> or <a href="https://water.epa.gov/drink/contact.cfm">https://water.epa.gov/drink/contact.cfm</a>.

#### VIA HAND DELIVERY AND EMAIL

Lauren Pulver
Douglas County Department of Community Development
Community and Resource Services
100 Third Street
Castle Rock, Colorado 80104

Re: Fields Metropolitan District Nos. 1-3 – Colorado Clean Water Plan Compliance

Dear Ms. Pulver:

I am submitting this letter on behalf of the Applicant, Ventana Capital, Inc., and the Proposed Fields Metropolitan District Nos. 1-3 (collectively, the "Districts") to establish the compliance of the Districts' Service Plan with the Colorado Clean Water Plan.

Parker Water & Sanitation District ("Parker Water") is anticipated to provide wholesale water and wastewater services to the properties located within the Districts' boundaries. Parker Water's groundwater is pumped from Denver basin aquifers and the surface water is stored in the Rueter-Hess Reservoir and treated at the Rueter-Hess Purification Facility. Documentation demonstrating how the Rueter-Hess Purification Facility complies with the Colorado Clean Water Plan is attached as Exhibit I to the Districts' Service Plan. The documentation attached as Exhibit I establishes that the Districts' Service Plan complies with the Colorado Clean Water Plan.

Sincerely,

Thomas Clark

Ventana Capital, Inc.

## Exhibit J Advance and Reimbursement Agreement

#### REIMBURSEMENT AGREEMENT

THIS	REIMBURSE	EMENT AG	REEMENT ("A	greement") is n	nade and	entered
into this	day of	, 202	by and between	n FIELDS ME	TROPOI	LITAN
DISTRICT	NOS. 1-3, a qua	si-municipa	l corporation and	political subdiv	ision of th	ne State
of Colorado	(the "District"),	and		(the "Develope	r'').	

#### RECITALS

WHEREAS, the District is duly and validly organized as a quasi-municipal corporation and political subdivision of the State of Colorado in accordance with the provisions of Title 32, Colorado Revised Statutes; and

WHEREAS, the Developer has an interest related to property within the District's boundaries; and

WHEREAS, the District will use its best efforts to issue bonds to pay for certain capital expenditures, as contemplated in the Service Plan, as the same was approved by the Board of County Commissioners of Douglas County, Colorado; and

WHEREAS, the current financial model for the District acknowledges a deficiency in revenues expected to be generated by the District to pay costs related to the operations of the District; and

WHEREAS, the District anticipates that it will be unable to adequately fund initial administrative and operational expenses on an annual basis without financial assistance in the form of advances contemplated by this Agreement; and

WHEREAS, in order to encourage development within the boundaries of the District and to ensure the continued existence and operation of the District, the Developer anticipates providing funding to the District for the purposes of assisting with the provision of general administrative and operating functions of the District with the expectation of being reimbursed therefor; and

WHEREAS, the District intends to reimburse the Developer for the advances made to the

District by the Developer on behalf of the District; and

WHEREAS, the District finds that this Agreement is in the best interests of its current and future taxpayers.

NOW, THEREFORE, for and in consideration of the premises and of the mutual representations, warranties, covenants, agreements, and undertakings set forth herein, the parties agree as follows:

#### COVENANTS AND AGREEMENT

- 1. <u>Expenditures</u>. As used in this Agreement, "Expenditures" means operating costs paid by the District to vendors of goods and services provided to or on behalf of the District. Expenditures also include those costs for which the Developer provides monetary advances to the District for administrative and operational expenses of the District, including but not limited to management fees, legal fees, financial consulting fees, engineering fees and general operations and maintenance costs related to the public purposes of the District.
- 2. <u>Reimbursement</u>. In consideration of advances made by the Developer to the general operating account of the District in accordance with the terms of this Agreement, the District agrees to pay reimbursements plus interest to the Developer pursuant to the terms hereof.
- 3. <u>Liability.</u> Subject to the terms of this Agreement, the obligations of the District to make the reimbursements plus interest (the "Reimbursement Obligation") arise upon the receipt of any advance of funds made by the Developer to the District, which advance(s) shall be recorded and tracked by the District's accountant. No advance(s) shall be made until the District has advised the Developer of the amount of the requested advance(s) (the "Advance Request") and the Developer has been provided with an opportunity to review and approve the same. Any Advance Request shall include a certification of an authorized representative of the District that all funds requested are being used for Expenditures permitted under this Agreement. Within ten (10) business days following receipt of an Advance Request, the Developer shall approve the same and cause the full amount of the Advance Request to be deposited into the general operating account of the District. If the Developer fails to approve any Advance Request made by the District, the specific reasons for such action shall be documented in writing and shall be provided to the District in accordance with section 17 hereof.

Reimbursement for advances made by the Developer to the District in each year shall include interest on the outstanding amounts due from the District to the Developer at the annual rate of eight (8%) simple interest beginning on the date of advance to the date of repayment. Both such date of advance and date of repayment shall be counted in the determination of the number of days for which interest is payable.

All reimbursements made by the District to the Developer shall be duly recorded in the financial records of the District. The District shall determine and document repayments of amounts due for reimbursement.

4. <u>No Pledge of Specific Revenues or Security</u>. No specific source of funds is pledged, and no other form of security is pledged, to the payment of the Reimbursement Obligation. No security in the form of letters of credit, bond insurance, stand-by credit agreements, or other form of credit enhancement shall be utilized by the District for the payment of, or as security for, the Reimbursement Obligation.

5. <u>No Indebtedness or Financial Obligation</u>. It is the intent of the District and the Developer that this Agreement shall NOT constitute a "debt" or a "multiple-fiscal year direct or indirect district debt or other financial obligation whatsoever" of the District within the meaning of the Colorado constitution or any other Colorado law and shall be subject to annual appropriation.

Nothing herein shall be construed to pledge District revenues for future years or impose obligations that would require the use of future revenues from a tax otherwise available for general purposes.

Nothing herein, however, shall prevent the Developer and the District from entering into an agreement that includes a reimbursement obligation in the future that has the effect of renewing this Agreement in substantially the same manner that a lease-purchase agreement may be renewed. The Developer has no claim or penalty against the District in the event that this Agreement is not renewed. The Developer agrees that the District has not pledged its credit to its obligations under this Agreement.

- 6. <u>Termination</u>. This Agreement shall remain in full force and effect until December 31, 2021, and shall be automatically renewed for successive periods of one (1) year on each January 1<sup>st</sup> thereafter unless, within ninety (90) days prior to any such automatic renewal, one party provides notice to the other party of its intent not to renew the Agreement.
  - 7. Not Negotiable. This Agreement is not a negotiable instrument.
- 8. <u>Enforcement</u>. This Agreement shall be enforceable by any party by actions at law or in equity, and any non-breaching party shall be entitled to any and all remedies available at law or in equity, including, but not limited to, specific performance and/or damages.
- 9. <u>Amendment</u>. This Agreement is subject to amendment only by the written consent of the parties. Such amendment shall be effective as of the date the amendment is executed by the parties or such other date as the parties shall designate.
- 10. <u>Severability</u>. This Agreement is intended to be performed in accordance with and only to the extent permitted by all applicable laws, ordinances, rules, and regulations of the State of Colorado. If any provisions of this Agreement or application thereof to any person or circumstance shall for any reason and to any extent be invalid or unenforceable, the remainder of this Agreement and the application of such provision to other persons or circumstances shall not be affected thereby, but rather shall be enforced to the greatest extent permitted by law.
- 11. <u>Construction of Language</u>. The language used in this Agreement and all parts thereof shall be construed as a whole according to its fair meaning, and not strictly for nor against any party, and all parties have equally participated in the preparation of this Agreement.

- 12. <u>Non-Waiver</u>. No waiver of any conditions, remedy or provision of this Agreement shall be deemed to have been made unless expressly made in writing and signed by the party against whom such a waiver is charged; and
  - (a) The failure of either party to insist in any one or more cases upon the performance of any of the provisions, covenants, or conditions of this Agreement or to exercise any option herein contained, shall not be construed as a waiver thereof or as a relinquishment for the future of any such provisions, covenants, conditions or options;
  - (b) The acceptance or performance of anything required by this Agreement to be performed with knowledge of the breach or failure of a covenant, condition or provision hereof shall not be deemed a waiver of such breach or failure; and
  - (c) No waiver by a party of a breach by the other party shall be construed as a waiver with respect to any other or subsequent breach.
- 13. <u>Governing Law</u>. The terms and provisions of this Agreement shall be governed by, and shall be construed in accordance with, the laws of the State of Colorado.
- 14. <u>Assignment</u>. This Agreement is personal to the Developer and District, and neither party has any right, power, or authority to assign all or part of this Agreement, or to delegate any duties or obligations arising hereunder, either voluntarily, involuntarily, or by operation of law, without the express written consent of the other party, which consent may be given or withheld in its sole and absolute discretion. Any purported assignment or delegation in violation of the provisions hereof shall be void and ineffectual.
- 15. <u>Captions and Headings</u>. The headings throughout this Agreement are for convenience and reference only, and shall in no way be deemed to define, limit, or add to the meaning of any provision of this Agreement.
- 16. <u>Integration</u>. This Agreement embodies the entire agreement and understanding between the parties concerning the subject matter hereof and supersedes all prior agreements and understandings, if any, between the parties relating to the subject matter thereof.
- 17. <u>Notices</u>. All notices, requests, demands, consents and other communications hereunder shall be transmitted in writing and shall be deemed to have been duly given when hand delivered or sent by certified United States mail, postage prepaid, with return receipt requested, addressed to the parties as follows:

District: Fields Metropolitan District Nos. 1-3 c/o Spencer Fane, LLP

Developer: Attn: Phone: Email: \_\_\_\_\_ Either party may change the address at which it receives written notice by so notifying the other party in writing in the manner provided herein. IN WITNESS WHEREOF, the parties have executed this Agreement to be effective as of the date first written above. FIELDS METROPOLITAN **DISTRICT NOS. 1-3** By:\_\_\_\_\_\_ President ATTEST: Secretary By: \_\_\_\_\_ Name: Its:

Attn: Russell Dykstra

Denver, CO 80203

1700 Lincoln Street, Suite 2000

#### FACILITIES FUNDING AND ACQUISITION AGREEMENT

THIS	FA	CILIT	IES	<b>FUND</b>	ING	AND	ACQU.	ISITI	ON	<b>AGR</b>	EEMI	EN	Γ
("Agreement")	is	made	and	entered	into	to be	effective	as o	of the	·	day	y c	ıf
		, 20	12,1	by and b	etwee	en FIEI	LDS MET	ROP	OLIT	TAN I	DISTR	IC	Γ
NOS. 1-3, quas	si-m	unicipa	ıl corp	orations	s and	politica	l subdivis	ions c	of the S	State o	of Colo	rad	0
(collectively,	the	e "Di	istrict	"), an	d _						,		a
			(the "	Develop	er'') (	collect	ively, the	"Parti	es").				

#### **RECITALS**

WHEREAS, Developer is the owner or developer of certain property situated in Douglas County, Colorado, that will be developed as part of a residential development (the "Property"); and

WHEREAS, in order to serve the future property owners, taxpayers, and/or residents of the Property, certain public infrastructure improvements must be acquired, constructed or installed including but not limited to water, storm sewer, sanitation and wastewater treatment, street, traffic safety protection, parks and recreation, and any other public improvements authorized by the District's Service Plan, as amended ("Improvements"); and

WHEREAS, the District does not currently have funds available for the construction and installation of the Improvements within the area to be developed by Developer; and

WHEREAS, Developer has agreed to either initially construct the Improvements to convey to the District or to initially fund the construction of the Improvements by the District; and

WHEREAS, the District and Developer have determined that for reasons of economic efficiency and timeliness it is in the best interests of the District to establish a means by which either: (1) Developer will construct or cause to have constructed by a general contractor ("Contractor") the Improvements which the District will acquire after they have been completed; or (2) Developer will initially fund the construction and installation of the Improvements by the District subject to reimbursement as provided herein; and

WHEREAS, the District's Service Plan authorizes the issuance of general obligation bonds in sufficient amounts to pay for all or a portion of the Improvements; and

WHEREAS, the District and Developer desire to set forth the procedures for the reimbursement of the costs related to the Improvements.

NOW, THEREFORE, in consideration of the foregoing and the respective agreements of the Parties contained herein, the Parties agree as follows:

#### **COVENANTS AND AGREEMENTS**

- 1. <u>Improvements</u>. Improvements constructed by Developer pursuant to the terms of this Agreement shall be eligible for acquisition by the District upon compliance by Developer with the requirements of Section 2. Developer shall give notice to the District of its intent to either construct the Improvements pursuant to the provisions of Section 2 of this Agreement or advance the funds for the District to construct the Improvements pursuant to Section 3 of this Agreement.
- 2. <u>Construction of Improvements</u>. Developer agrees to design, construct, and complete the Improvements in full conformance with the design standards and specifications as established and in use by Douglas County and any other applicable entities having jurisdiction ("Governmental Entities") pursuant to the provisions of this Agreement and if applicable, approved by a professional engineer licensed in the State of Colorado and designated by the Board to review the Improvements ("District Engineer").
- A. <u>Cost Verification Procedures</u>. Developer agrees to advance funds to the District to allow the District to make reasonable verification of the costs and suitability of Improvements to be acquired by the District from Developer. One of the two following procedures shall be used to verify the costs of the Improvements:
- (i) Prior to awarding a construction contract for any Improvements, Developer shall obtain a minimum of three (3) written bids for the Improvements. Developer shall provide the District with copies of all bids received for the Improvements prior to awarding the contract(s). In the event Developer determines that the lowest responsible bidder is not the lowest bidder on a contract, Developer shall provide documentation justifying the use of the contractor selected to the District prior to awarding the contract; or
- (ii) Prior to requesting that the District acquire any Improvements pursuant to this Agreement, Developer shall obtain a certification of an independent engineer that the costs for the design, construction and completion of the Improvements are reasonable and comparable for similar projects as constructed in the Denver Metropolitan Area, and complies with the requirements of Section 2.B.
- B. <u>Improvements Acquisition</u>. Subject to the receipt of funding pursuant to Section 4 herein, the District agrees to make payment to Developer for all costs related to the Improvements, including but not limited to, organizational costs, all costs of design, testing, engineering, construction, and related consultant fees, plus simple interest thereon to be accrued at the rate of 8% from the date of expenditure through the date of repayment. The District shall acquire the Improvements upon receipt of any of the following that are determined necessary by the District Engineer in the District Engineer's sole discretion:
- (i) As-built drawings for the Improvements to be conveyed by Developer;

- (ii) Lien waivers and indemnifications from each contractor verifying that all amounts due to contractors, subcontractors, material providers or suppliers have been paid in full, in a form acceptable to the District;
- (iii) Copies of all contracts, pay requests, change orders, invoices, the final AIA payment form (or similar form) approved by the District Engineer, canceled checks and any other requested documentation to verify the amount requested;
- (iv) An executed Bill of Sale or Dedication Certificate evidencing the conveyance of the Improvements to the District or other governmental entity, in substantially the form attached hereto as **Exhibit A** and incorporated herein by this reference;
- (v) Execution of appropriate deeds, easement interests or other appropriate property interest for any land containing the Improvements and appurtenances, if not otherwise required to be dedicated to another entity having jurisdiction;
- (vi) An assignment of all warranties for materials and from subcontractors and material suppliers;
- (vii) Evidence that all jurisdictions with authority have approved or preliminarily accepted the Improvements; and/or
- (viii) Such additional information as the District may reasonably require.
- C. <u>Dedication of Improvements</u>. Improvements shall be dedicated as set forth in the District's Service Plan, as required with agreements with the Governmental Entities, or as otherwise directed by the District.
- D. <u>Construction Contract Requirements</u>. Any construction contract for any portion of the Improvements shall require the Contractor to provide a one (1) year warranty (or longer if required by the Governmental Entities) from the date of substantial completion on the completed Improvements and if requested by the District, a security mechanism in form approved by the District, to secure the warranty.
- Oeveloper's construction by District/Advances from Developer. As an alternative to Developer's construction of and the District's subsequent acquisition of the Improvements in accordance with Section 2 hereof, at Developer's election, and upon notification to the District and subject to funding pursuant to Section 4, the District may construct all or a portion of the Improvements and acquire related real property interests. If Developer requests the District to construct the Improvements it shall do so subject to prior receipt of funding from Developer and compliance with notice, budget and all requirements for bidding of public improvements. In the event Developer elects to have the District construct the Improvements, the District and Developer acknowledge that until the District has moneys available to fund costs related to the construction of the Improvements, Developer will advance funds to the District to undertake the design, testing, engineering, construction, related consultant fees and construction management of the Improvements

("Construction Related Expenses"). The District shall submit a certified statement to Developer of the Construction Related Expenses based on the bids it receives, and prepared by its engineer. Developer agrees to advance funds to the District up to the amount of the certified Construction Related Expenses (the "Maximum Advance Amount"). Developer acknowledges that the District will be entering into contracts with engineers, architects, surveyors, accountants, managers, attorneys and others in reliance upon Developer's commitments herein to provide funding up to the Maximum Advance Amount. The District shall provide Developer written notice if an advance is required to cover Construction Related Expenses. Developer shall provide the requested advance, subject to the Maximum Advance Amount, within fifteen (15) business days of receipt of notice requesting such advance ("Developer Advance"). Failure of Developer to provide the Developer Advance shall be a default under this Agreement and the District may cease construction until the Developer Advance is made. In the event the cost of the Improvements exceeds the Maximum Advance Amount and the Developer will not advance sufficient funds to complete the Improvements, the District shall have no further responsibility to continue construction. Developer hereby agrees to indemnify the District against any damages caused by the Developer's failure to provide a requested Developer Advance.

- A. <u>Construction Contracts</u>. The District agrees that it will enter into contracts for construction of the Improvements with the lowest responsible bidder, which contracts are incorporated herein by this reference ("Contracts"). References to the Contracts herein shall refer to the Contracts as may be constituted or modified by the parties thereto and shall refer to both singular and plural.
- B. <u>Construction</u>. The District agrees to design, construct, and complete the Improvements in full conformance with the design standards and specifications as established and in use by the District and other Governmental Entities pursuant to the provisions of this Agreement and if applicable, approved by a professional engineer licensed in the State of Colorado.
- C. <u>Accounting</u>. Within forty-five (45) days of final payment on any Contract awarded pursuant to this Agreement, the District shall conduct an accounting of the funds received pursuant to this Agreement. In the event Developer Advances deposited hereunder exceed the actual costs and expenses incurred for the Improvements, the District shall within thirty (30) days of such accounting refund such excess amounts to Developer or shall apply the remaining amounts to the unpaid balance of any other Contract.
- 4. Reimbursement. The Parties agree that no payment shall be required of the District for Improvements constructed and/or acquired under Section 2 hereof or for Developer Advances pursuant to Section 3 hereof unless and until the District issues bonds ("Bonds") or other appropriate legally available instruments. The Bonds or other instrument(s) may be secured by the collection of fees the District imposes, general property tax revenues of the District, or other available revenue the District receives. The Developer acknowledges that the limit of the District's reimbursement obligation under this Agreement shall be the amount of Bond proceeds or other revenues that can be obtained through collection of fees, property taxes or other revenues of the District, subject

to the limitations of the Service Plan and applicable laws. Developer understands and agrees that any Bonds or other instrument shall comply with state statutes and regulations for registration or exemption. In the event the District is unable to reimburse Developer for Developer Advances or the acquisition of Improvements within thirty (30) years of the date of the advancement, any amount of principal and accrued interest outstanding at such time shall be deemed to be forever discharged and satisfied in full. It is hereby agreed and acknowledged that this Agreement evidences an intent to reimburse Developer hereunder, but this Agreement shall not constitute a debt or indebtedness of the District within the meaning of any constitutional or statutory provision, nor shall it constitute a multiple fiscal year financial obligation, and the making of any reimbursement hereunder shall be at all times subject to annual appropriation by the District in its absolute discretion.

- A. <u>Payment</u>. Until such time as the District issues Bonds, payments made by the District to Developer shall be credited as follows: first against accrued and unpaid interest on Developer Advances; second against the principal amount due on Developer Advances; third against accrued and unpaid interest on the acquisition of Improvements; and finally against the principal amount due for acquisition of Improvements. Once Bonds or other reimbursement instruments are issued to the Developer, the terms contained therein will control and supersede this Agreement for amounts that have been reimbursed thereby.
- B. <u>Financial Capability of District</u>. The District may cause to be prepared a financial plan that provides an example of how the District may finance some or all of the Improvements and for reimbursing the Developer. Any such financial plan is based on assumptions provided by the Developer and others and there are no guarantees that the projections are accurate or that the District will have the ability to issue bonds in the amounts or in the timeframes described in the Service Plan.

#### 5. <u>Representations</u>.

- A. <u>Developer Representations</u>. Developer hereby represents and warrants to and for the benefit of the District:
- (i) That it has the full power and legal authority to enter into this Agreement; and
- (ii) Neither the execution and delivery of this Agreement nor the compliance by Developer with any of its terms, covenants, or conditions is or shall become a default under any other agreement or contract to which Developer is a party or by which Developer is or may be bound; and
- (iii) Developer has taken or performed all requisite acts or actions which may be required by the organizational or operational documents to confirm its authority to execute, deliver and perform each of its obligations under this Agreement.

These representations and warranties are made as of the date hereof and shall be deemed continually made by Developer to the District for the entire term of this Agreement.

- B. <u>District Representations</u>. The District hereby represents and warrants to and for the benefit of the Developer:
- (i) That it has the full power and legal authority to enter into this Agreement; and
- (ii) To the best of the District's knowledge, neither the execution and delivery of this Agreement nor the compliance by the District with any of its terms, covenants, or conditions is or shall become a default under any other agreement or contract to which the District is a party or by which the District is or may be bound; and
- (iii) To the best of the District's knowledge, the District has taken or performed all requisite acts or actions which may be required by the organizational or operational documents to confirm its authority to execute, deliver and perform each of its obligations under this Agreement.

These representations and warranties are made as of the date hereof and shall be deemed continually made by the District to the Developer for the entire term of this Agreement.

- 6. <u>Term.</u> The term of this Agreement shall extend from the date hereof through and including December 31, 2051, unless terminated earlier by the mutual written agreement of the Parties.
- 7. <u>Notices</u>. All notices, demands, requests or other communications to be sent by one party to the other hereunder or required by law shall be in writing and shall be deemed to have been validly given or served by delivery of same in person to the address or by courier delivery, via Federal Express or other nationally recognized overnight air courier service, via facsimile with a hard copy immediately following thereafter by United States mail, or by depositing same in the United States mail, postage prepaid, addressed as follows:

To the District:	Fields Metropolitan District Nos. 1-3 c/o Spencer Fane LLP 1700 Lincoln Street, Suite 2000 Denver, CO 80203 Attention: Russell W. Dykstra Phone: (303) 839-3845 Fax: (303) 839-3838 Email: rdykstra@spencerfane.com
To the Developer:	
	Attn:
	Phone:
	E:1.

All notices, demands, requests or other communications shall be effective upon such personal delivery or one (1) business day after being deposited with Federal Express or other nationally recognized overnight air courier service or three (3) business days after deposit in the United States mail. By giving the other party hereto at least ten (10) days written notice thereof in accordance with the provisions hereof, each of the Parties shall have the right from time to time to change its address.

- 8. <u>Assignment</u>. Developer shall not assign any of its rights nor delegate any of its duties hereunder to any person or entity without having first obtained the prior written consent of the District, which may approve or reject such assignment in its sole and absolute discretion. Any purported assignment or delegation in violation of the provisions hereof shall be void and ineffectual.
- 9. <u>Default/Remedies</u>. In the event of a breach or default of this Agreement by either party, the non-defaulting party shall be entitled to exercise all remedies available at law or in equity, specifically including suits for specific performance and/or monetary damages. In the event of any proceeding to enforce the terms, covenants or conditions hereof, the prevailing party in such proceeding shall obtain as part of its judgment or award its reasonable attorneys' fees. Failure by Developer to provide Developer Advances as required hereunder shall be a default subject to immediate termination of this Agreement by the District.
- 10. <u>Governing Law and Venue</u>. This Agreement shall be governed and construed under the laws of the State of Colorado, and any proceedings shall take place in the County wherein the District is located, and not elsewhere.
- 11. <u>Inurement</u>. Each of the terms, covenants and conditions hereof shall be binding upon and inure to the benefit of the Parties hereto and their respective successors and assigns.
- 12. <u>Integration</u>. This Agreement constitutes the entire agreement between the Parties with respect to the matters addressed herein. All prior discussions and negotiations regarding the subject matter hereof are merged herein.
- 13. <u>Parties Interested Herein</u>. Nothing expressed or implied in this Agreement is intended or shall be construed to confer upon, or to give to, any person other than the District and Developer any right, remedy, or claim under or by reason of this Agreement or any covenants, terms, conditions, or provisions thereof, and all the covenants, terms, conditions, and provisions in this Agreement by and on behalf of the District and Developer shall be for the sole and exclusive benefit of the District and Developer.
- 14. <u>Severability</u>. If any covenant, term, condition, or provision under this Agreement shall, for any reason, be held to be invalid or unenforceable, the invalidity or unenforceability of such covenant, term, condition, or provision shall not affect any other provision contained herein, the intention being that such provisions are severable.

- 15. <u>Counterparts</u>. This Agreement may be executed in one or more counterparts, each of which shall constitute an original and all of which shall constitute one and the same document.
- 16. <u>Conditions Precedent</u>. The performance by Developer of its obligations set forth herein shall constitute conditions precedent to the performance of the obligations of the District as set forth herein.
- 17. <u>Paragraph Headings</u>. Paragraph headings are inserted for convenience of reference only.

IN WITNESS WHEREOF, the Parties have executed this Facilities Funding and Acquisition Agreement as of the day and year first set forth above.

	"DISTRICT"
	FIELDS METROPOLITAN DISTRICT NOS. 1-3, quasi-municipal corporations and political subdivisions of the State of Colorado
	By: President
Attest:	
Secretary	
	"DEVELOPER"
	, a
	By:Name:

## **EXHIBIT A**

## **BILL OF SALE**

KNOW ALL MEN BY THESE PRESI	ENTS that ,						
hereinafter referred to as "Grantor," for and in con							
other good and valuable consideration, the receipt	,						
y Fields Metropolitan District No, hereinafter referred to as the "District," a quasi-							
municipal corporation and political subdivision of							
c/o Spencer Fane LLP, 1700 Lincoln Street, S							
organized and existing under the laws of the Sta							
bargained and sold, and by these presents, does							
successors and assigns, all of its right, title and int	•						
below and shown on Exhibit A attached hereto and	incorporated herein by this reference.						
TO HAVE AND TO HOLD the same unto	the District its successors and assigns						
forever; and Grantor, its successors and assigns, sh	<del>_</del>						
property, improvements, services and facilities managements							
1 1 V 1	•						
assigns, against all and every person or persons							
conveyance of the property, improvements, serv							
successors or assigns, is made free from any claim	or demand whatever.						
IN WITNESS WHEREOF, Grantor, by and	through its authorized representatives.						
hereby executes this Bill of Sale and sets it seal as o							
neredy executes and Birrer Sale and sets it sear as o							
G	RANTOR						
_							
STATE OF COLORADO )							
) ss.							
COUNTY OF )							
COUNTY OF							
The foregoing instrument was acknowledged	edged before me this day of						
	, as						
of							
Witness my hand and official seal.							
·							
My commission expires:							
<del>.</del>	I . D 11'						
Γ	Notary Public						

## Exhibit K Intergovernmental Agreements

## Exhibit L Annual Report Requirements

The District shall be responsible for submitting an annual report to the County no later than (date) of each year. The annual report shall conform to the following format:

### FIELDS METROPOLITAN DISTRICT NOS. 1-3

Year ANNUAL REPORT

(For Activities Completed in Year, and With Information About Prospective Years)

- I. District Description General Information
  - a. Board members, officers' titles, and terms
  - b. Changes in board membership in past year
  - c. Name and address for official District contact
  - d. Elections held in the past year and their purpose
- II. Boundary changes for the report year and proposed changes for the coming year
- III. List of intergovernmental agreements (existing or proposed) and a brief description of each detailing the financial and service arrangements
  - a. Contracts for operations, debt, and other contractual obligations with subdistricts or operating and taxing districts
  - Reimbursement agreements with developers and/or builders for advances to fund capital costs and administrative/operational and maintenance costs of the District

#### IV. Service Plan

- a. List and description of services authorized in Service Plan
- b. List and description of facilities authorized in Service Plan
- c. List and description of any extraterritorial services, facilities, and agreements

#### V. Development Progress

- a. Indicate the estimated year of build-out, as set forth in the Service Plan
- b. List the services provided with the date service began compared to the date authorized by the Service Plan
- c. List changes made to the Service Plan, including when the change was authorized, when it was implemented or is expected to be implemented
- d. List facilities to be acquired or constructed or leased back as set forth in the Service Plan and compare the date of completion or operation with the date authorized by the Service Plan
- e. List facilities not completed. Indicate the reason for incompletion and provide a revised schedule, if any
- f. List facilities currently under construction with the percentage complete and an anticipated date of completion
- g. Indicate the population of the District for the previous five (5) years and provide population projections for the next five (5) years
- h. List the planned number of housing units by type and the number of commercial and industrial properties with respective square footage and anticipated dates of completion/operation. Compare the completed units and completed commercial and industrial properties to the amount planned in the Service Plan.
- i. List any enterprises created by and/or operated by or on behalf of the District, and summarize the purpose of each

#### VI. Financial Plan and Financial Activities

- a. Provide a copy of the audit or exemption from the audit for the reporting year.
- b. Provide a copy of the budget, showing the reporting and previous years.
- c. Show revenues and expenditures of the District for the previous five (5) years and provide projections for the next five (5) years. Include any non-District or non-governmental financial support. Include and list individually all fees, rates, tolls, etc., with a summary of the purpose of each. Show other miscellaneous tax revenue, such as specific ownership taxes.

- For the same period, show actual and projected mill levies by purpose (showing mill levies for each individual general obligation, revenue-based obligation, or contractual obligation).
- d. List all debt that has been issued, including all individual issuances with a schedule of service until the debt is retired
- e. List individually all authorized but unissued debt, including the purpose, ballot issue letter designation and election date, and amounts authorized and unissued
- f. List the total amount of debt issued and outstanding as of the date of the annual report and compare to the maximum authorized debt level as set forth in the Service Plan
- g. Enterprises of the District
  - i. Include revenues of the enterprise, showing both direct support from the District and all other sources
  - ii. Include expenses of the enterprise, showing both direct payments to the District and all other obligations
- h. Detail contractual obligations
  - i. Describe the type of obligation, current year dollar amount, and any changes in the payment schedule, e.g. balloon payments.
  - ii. Report any inability of the District to pay current obligations that are due within the current budget year
  - iii. Describe any District financial obligations in default
- i. Actual and Assessed Valuation History
  - i. Report the annual actual and assessed valuation for the current year and for each of seven (7) years prior to current year
  - ii. For each year, compare the certified assessed value with the Service Plan estimate for that year. If Service Plan estimates are not available, indicate the same and report the certified value.

## j. Mill Levy History

- i. Report the annual mill levy for the current year and for each of the seven (7) years prior to current year. Break the mill levies out by purpose (e.g., debt issuance and operations and maintenance)
- ii. For each year, compare the actual mill levy with the Service Plan estimate for that year. If Service Plan estimates are not available, indicate the same and report the actual mill levies.

## k. Miscellaneous Taxes History

- i. Report the annual miscellaneous tax revenue for the current year and for each of the seven (7) years prior to the current year. Break the tax revenue out by purpose (e.g., general operations, revenue-based obligations, debt by issue, contractual obligations, other)
- ii. For each year, compare the actual miscellaneous tax revenue with the Service Plan estimate for that year (if provided in Plan). If the Service Plan estimates are not available, indicate the same and report the actual taxes.

#### 1. Estimated Assessed Valuation of District at 100% Build-Out

- i. Provide an updated estimate and compare this with the Service Plan estimate.
- m. Estimated Amount of Additional General Obligation Debt to be Issued by the District between the End of Current Year and 100% Build-Out.
  - Provide an updated estimate based on current events. Do not include refunding bonds.

# Exhibit M District Court Decrees

DISTRICT COURT, DOUGLAS COUNTY, COLORADO 4000 Justice Way, Suite 2009 Castle Rock, CO 80109 Telephone: 720-437-6200	DATE FILED: June 8, 2022 9:47 AM			
IN RE THE ORGANIZATION OF FIELDS METROPOLITAN DISTRICT NO. 1	▲ COURT USE ONLY ▲			
By the Court	Case Number: 2022CV030247			
	Division: 5			
AMENDED FINDINGS, ORDER AND DECREE TO CREATE DISTRICT				

THIS MATTER coming for consideration by the Court, and it appearing that the election, held on the 3rd day of May, 2022, at which there was submitted the matter of the organization of Fields Metropolitan District No. 1 (the "District"), Douglas County, State of Colorado, the election of Directors for such District, the questions necessary to implement the provisions of Section 20 of Article X of the Colorado Constitution, the question necessary to implement the provisions of Section 11 of Article XVIII of the Colorado Constitution as applied to the new special district, and other ballot questions, was duly held by the judges of election appointed as specified in the Order of the Court entered on the 28th day of April, 2022;

AND IT FURTHER appearing that the required Notice of Organizational Election was duly published in compliance with the aforementioned Order in the *Douglas County News Press* a newspaper of general circulation in the proposed District, by publication as defined in Section 32-1-103(15), 1-5-207(2), and 1-13.5-502(2)(a), C.R.S., as shown in the Publisher's Affidavit on file in this proceeding, and further that written notice was duly posted at the office of the Designated Election Official at least twenty days prior to the election and until two days after the election, all in compliance with law, and the Order of this Court; and that all of said ballots were cast at said election by eligible electors of the proposed District who were registered to vote pursuant to the Uniform Election Code of 1992 (parts 1 to 13.5 of Title 1, C.R.S.), as amended, and who either had been residents of the proposed District for not less than thirty (30) days, or who or whose spouse own taxable real or personal property situated within the boundaries of the proposed District, whether said person resides within the proposed District or not, or who or whose spouse is obligated to pay taxes under a contract to purchase taxable property within the boundaries of the proposed District.

That the votes cast for Director of the District to serve until the first regular election following organization were as follows (numeric and spelled out):

CANDIDATE FOR DIRECTOR	NUMBERS OF VOTES CAST			
CANDIDATE FOR DIRECTOR	Numeric	Spelled Out		
Bryan Horan	3	Three		
Thomas M. Clark	3	Three		

That the votes cast for Director of the District to service until the second regular election following organization were as follows (numeric and spelled out):

CANDIDATE FOR DIRECTOR	NUM	BERS OF VOTES CAST
CANDIDATE FOR DIRECTOR	Numeric	Spelled Out
Josh Brgoch	3	Three
There are no candidates for this office	3	Three
There are no candidates for this office	3	Three

That the votes cast for and against the ballot issues and questions submitted were as follows (numeric and spelled out):

#### **BALLOT ISSUE A**

(Operations Tax Increase - Unlimited Mill Levy)

SHALL FIELDS METROPOLITAN DISTRICT NO. 1 TAXES BE INCREASED \$10,000,000 ANNUALLY, OR BY SUCH LESSER ANNUAL AMOUNT AS MAY BE NECESSARY TO PAY THE DISTRICT'S OPERATIONS, MAINTENANCE, AND OTHER EXPENSES: SUCH TAXES TO CONSIST OF AN AD VALOREM MILL LEVY IMPOSED ON ALL TAXABLE PROPERTY OF THE DISTRICT WITHOUT LIMITATION OF RATE OR WITH SUCH LIMITATIONS AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, AND IN AMOUNTS SUFFICIENT TO PRODUCE THE ANNUAL INCREASE SET FORTH ABOVE OR SUCH LESSER AMOUNT AS MAY BE NECESSARY, TO BE USED FOR THE PURPOSE OF PAYING THE DISTRICT'S OPERATIONS, MAINTENANCE, AND OTHER EXPENSES; AND SHALL THE PROCEEDS OF SUCH TAXES AND INVESTMENT INCOME THEREON BE COLLECTED AND SPENT BY THE DISTRICT AS A VOTER-APPROVED REVENUE CHANGE IN 2022 AND IN EACH YEAR THEREAFTER, WITHOUT REGARD TO ANY SPENDING, REVENUE-RAISING, OR OTHER LIMITATION CONTAINED WITHIN ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION, OR SECTION 29-1-301, COLORADO REVISED STATUTES, AND WITHOUT LIMITING IN ANY YEAR THE AMOUNT OF OTHER REVENUES THAT MAY BE COLLECTED AND SPENT BY THE DISTRICT?

DALLOTISSUE A	NUMBER OF VOTES CAST			
BALLOT ISSUE A	Numeric	Spelled Out		
YES	3	Three		

NO	0	Zero

#### **BALLOT ISSUE B**

(Operations and Maintenance – Fees)

SHALL FIELDS METROPOLITAN DISTRICT NO. 1 TAXES BE INCREASED \$10,000,000 ANNUALLY OR SUCH LESSER AMOUNT AS NECESSARY TO PAY THE DISTRICT'S ADMINISTRATION, COVENANT ENFORCEMENT, DESIGN REVIEW, AND OPERATIONS AND MAINTENANCE EXPENSES, BY THE IMPOSITION OF A FEE OR FEES IMPOSED, WITHOUT LIMITATION AS TO RATE OR AMOUNT OR ANY OTHER CONDITION TO PAY SUCH EXPENSES AND SHALL THE PROCEEDS OF SUCH FEES AND ANY INVESTMENT INCOME THEREON BE COLLECTED, RETAINED AND SPENT BY THE DISTRICT IN FISCAL YEAR 2022 AND IN EACH FISCAL YEAR THEREAFTER FOR AS LONG AS THE DISTRICT CONTINUES IN EXISTENCE, SUCH AUTHORIZATION TO CONSTITUTE A VOTER-APPROVED REVENUE CHANGE WHICH MAY BE COLLECTED, RETAINED AND SPENT BY THE DISTRICT WITHOUT REGARD TO ANY SPENDING, REVENUE-RAISING, OR OTHER LIMITATION CONTAINED IN ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION, THE LIMITS IMPOSED ON INCREASES IN PROPERTY TAXATION BY SECTION 29-1-301, C.R.S., OR ANY OTHER LAW WHICH PURPORTS TO LIMIT THE DISTRICT'S REVENUES OR EXPENDITURES, AS IT CURRENTLY EXISTS OR AS IT MAY BE AMENDED IN THE FUTURE, ALL WITHOUT LIMITING IN ANY YEAR THE AMOUNT OF OTHER REVENUES THAT MAY BE COLLECTED, RETAINED AND SPENT BY THE DISTRICT?

BALLOT ISSUE B	NUMBER OF VOTES CAST			
BALLOT ISSUE B	Numeric	Spelled Out		
YES	3	Three		
NO	0	Zero		

#### **BALLOT ISSUE C**

(Capital Costs – Ad Valorem Taxes)

SHALL FIELDS METROPOLITAN DISTRICT NO. I TAXES BE INCREASED \$10,000,000 ANNUALLY AND BY THE SAME AMOUNT RAISED ANNUALLY THEREAFTER PLUS INFLATION AND LOCAL GROWTH; SUCH TAX INCREASE TO BE IN ADDITION TO ANY OTHER TAXES OF THE DISTRICT AND TO CONSIST OF AN AD VALOREM MILL LEVY IMPOSED ON ALL TAXABLE PROPERTY WITHIN THE DISTRICT, WITHOUT LIMITATION OF RATE OR WITH SUCH LIMITATIONS AS MAY BE DETERMINED BY THE BOARD OF DIRECTORS OF THE DISTRICT, AND IN AMOUNTS SUFFICIENT TO PRODUCE THE ANNUAL INCREASE SET FORTH ABOVE OR SUCH LESSER AMOUNT AS MAY BE NECESSARY, TO BE USED FOR THE FUNDING OF CAPITAL COSTS AND OTHER OBLIGATIONS, AUTHORIZED BY THE SERVICE PLAN, AND AS OTHERWISE AUTHORIZED UNDER APPLICABLE LAW; AND SHALL THE PROCEEDS OF SUCH TAXES AND INVESTMENT INCOME THEREON BE COLLECTED AND SPENT BY THE DISTRICT AS A VOTER-APPROVED REVENUE CHANGE IN 2022 AND IN EACH YEAR THEREAFTER, WITHOUT REGARD TO ANY SPENDING, REVENUE-RAISING, OR OTHER LIMITATION CONTAINED WITHIN ARTICLE

X, SECTION 20 OF THE COLORADO CONSTITUTION, THE LIMITS IMPOSED ON INCREASES IN PROPERTY TAXATION BY SECTION 29-1-301, C.R.S., OR ANY OTHER LAW WHICH PURPORTS TO LIMIT THE DISTRICT'S REVENUES OR EXPENDITURES, AS IT CURRENTLY EXISTS OR AS IT MAY BE AMENDED IN THE FUTURE, ALL WITHOUT LIMITING IN ANY YEAR THE AMOUNT OF OTHER REVENUES THAT MAY BE COLLECTED AND SPENT BY THE DISTRICT?

BALLOT ISSUE C	NUMBER OF VOTES CAST	
	Numeric	Spelled Out
YES	3	Three
NO	0	Zero

#### BALLOT ISSUE D

(Sales Tax)

SHALL FIELDS METROPOLITAN DISTRICT NO. I TAXES BE INCREASED \$10,000,000 ANNUALLY IN 2022 AND BY WHATEVER ADDITIONAL AMOUNTS ARE RAISED ANNUALLY THEREAFTER BY THE IMPOSITION OF A SALES TAX OF NO MORE THAN 3% (AS DETERMINED BY THE BOARD OF DIRECTORS) FOR THE PURPOSES SET FORTH IN SECTION 32-1-1106 C.R.S. AS AMENDED FROM TIME TO TIME AND ANY OTHER DISTRICT EXPENSES APPROVED BY LAW; SUCH SALES TAX TO BE IN ADDITION TO ANY OTHER TAXES LEVIED BY THE DISTRICT; AND SHALL THE DISTRICT BE AUTHORIZED TO COLLECT, RETAIN AND SPEND THE PROCEEDS OF SUCH SALES TAX AND INVESTMENT INCOME THEREON AS A VOTER-APPROVED REVENUE CHANGE IN FISCAL YEAR 2022 AND IN EACH FISCAL YEAR THEREAFTER, UNDER ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION AND ANY OTHER LAW WITHOUT REGARD TO ANY SPENDING, REVENUE-RAISING, OR OTHER LIMITATION CONTAINED WITHIN ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION, INCLUDING ANY FUTURE AMENDMENTS TO ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION IMPOSING TAX CUTS, OR SECTION 29-1-301, C.R.S., AND WITHOUT LIMITING IN ANY YEAR THE AMOUNT OF OTHER REVENUES THAT MAY BE COLLECTED AND SPENT BY THE DISTRICT?

BALLOT ISSUE D	NUMBER OF VOTES CAST	
	Numeric	Spelled Out
YES	3	Three
NO	0	Zero

#### BALLOT ISSUE E

(Revenue Debt Question)

SHALL FIELDS METROPOLITAN DISTRICT NO. 1 DEBT BE INCREASED \$64,000,000, WITH A REPAYMENT COST OF \$192,000,000, SUCH DEBT TO CONSIST OF BONDS OR OTHER OBLIGATIONS, INCLUDING CONTRACTS, ISSUED OR INCURRED FOR THE PURPOSE OF PAYING, REIMBURSING, FINANCING, OR REFINANCING, ALL OR ANY PART OF THE COSTS OF

ACOUIRING, CONSTRUCTING, RELOCATING, INSTALLING, COMPLETING, AND OTHERWISE PROVIDING, WITHIN OR WITHOUT THE BOUNDARIES OF THE DISTRICT, WATER, STORM SEWER, SANITATION AND WASTEWATER TREATMENT, STREET IMPROVEMENTS, TRAFFIC SAFETY PROTECTION, PARKS AND RECREATION, TELEVISION AND RELAY TRANSLATION, MOSQUITO CONTROL, COVENANT ENFORCEMENT AND DESIGN REVIEW, SECURITY, TOGETHER WITH ALL NECESSARY, INCIDENTAL, AND APPURTENANT FACILITIES, EQUIPMENT, LAND, AND EASEMENTS, AND EXTENSIONS OF AND IMPROVEMENTS TO SAID FACILITIES, SUCH DEBT TO BEAR INTEREST AT A NET EFFECTIVE INTEREST RATE NOT IN EXCESS OF 18% PER ANNUM, SUCH INTEREST TO BE PAYABLE AT SUCH TIME OR TIMES AND WHICH MAY COMPOUND PERIODICALLY AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, SUCH DEBT TO BE SOLD IN ONE SERIES OR MORE AT A PRICE ABOVE, BELOW, OR EQUAL TO THE PRINCIPAL AMOUNT OF SUCH DEBT AND ON SUCH TERMS AND CONDITIONS AS THE DISTRICT BOARD OF DIRECTORS MAY DETERMINE. INCLUDING PROVISIONS FOR REDEMPTION OF THE DEBT PRIOR TO MATURITY WITH OR WITHOUT PAYMENT OF PREMIUM IN AN AMOUNT DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, SUCH DEBT TO BE PAID FROM ANY LEGALLY AVAILABLE MONEYS OF THE DISTRICT, INCLUDING THE REVENUES DERIVED FROM THE OPERATION OF ANY OF THE DISTRICT'S FACILITIES OR PROPERTIES; AND SHALL THE PROCEEDS OF ANY SUCH DEBT AND ALL REVENUE USED TO PAY SUCH DEBT, AND INVESTMENT INCOME THEREON, BE COLLECTED AND SPENT BY THE DISTRICT AS A VOTER-APPROVED REVENUE CHANGE WITHOUT REGARD TO ANY SPENDING, REVENUE-RAISING, OR OTHER LIMITATION CONTAINED WITHIN ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION, AND WITHOUT LIMITING IN ANY YEAR THE AMOUNT OF OTHER REVENUES THAT MAY BE COLLECTED AND SPENT BY THE DISTRICT?

BALLOT ISSUE E	NUMBER OF VOTES CAST	
	Numeric	Spelled Out
YES	3	Three
NO	0	Zero

## BALLOT ISSUE F (Special Assessment Debt)

SHALL FIELDS METROPOLITAN DISTRICT NO. 1 DEBT BE INCREASED BY \$64,000,000 WITH A REPAYMENT COST OF \$192,000,000; AND SHALL FIELDS METROPOLITAN DISTRICT NO. 1 TAXES BE INCREASED \$192,000,000 ANNUALLY OR BY SUCH LESSER ANNUAL AMOUNT AS MAY BE NECESSARY TO PAY THE AFOREMENTIONED DEBT, BY IMPOSING SPECIAL ASSESSMENTS UPON PROPERTY IN THE DISTRICT, WHICH ASSESSMENTS ARE SUBJECT TO PREPAYMENT AT THE OPTION OF THE PROPERTY OWNER, SUCH DEBT TO CONSIST OF SPECIAL ASSESSMENT BONDS OR OTHER FINANCIAL OBLIGATIONS BEARING INTEREST AT A NET EFFECTIVE INTEREST RATE NOT TO EXCEED 18% PER ANNUM; SUCH SPECIAL ASSESSMENT BONDS OR OTHER FINANCIAL OBLIGATIONS TO BE ISSUED TO PAY THE COSTS OF PROVIDING CERTAIN PUBLIC IMPROVEMENTS FOR SUCH DISTRICT, TO BE REPAID FROM THE PROCEEDS OF SPECIAL ASSESSMENTS TO BE IMPOSED UPON THE PROPERTY INCLUDED WITHIN SUCH DISTRICT; SUCH TAXES TO CONSIST OF THE AFOREMENTIONED SPECIAL ASSESSMENTS IMPOSED UPON THE PROPERTY FOR THE DISTRICT BENEFITED BY THE PUBLIC

IMPROVEMENTS; AND SHALL THE PROCEEDS OF SUCH BONDS OR OTHER FINANCIAL OBLIGATIONS AND THE PROCEEDS OF SUCH ASSESSMENTS, AND INVESTMENT INCOME THEREON CONSTITUTE VOTER-APPROVED REVENUE CHANGES AND BE COLLECTED AND SPENT BY THE DISTRICT IN FISCAL YEAR 2022 AND IN EACH FISCAL YEAR THEREAFTER WITHOUT REGARD TO ANY EXPENDITURE, REVENUE-RAISING, OR OTHER LIMITATION CONTAINED WITHIN ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION, AND WITHOUT LIMITING IN ANY YEAR THE AMOUNT OF OTHER REVENUES THAT MAY BE COLLECTED AND SPENT BY THE DISTRICT?

BALLOT ISSUE F	NUMBER OF VOTES CAST	
BALLOT ISSUE F	Numeric	Spelled Out
YES	3	Three
NO	0	Zero

# **BALLOT ISSUE G**

(Water Debt)

SHALL FIELDS METROPOLITAN DISTRICT NO. 1 DEBT BE INCREASED \$64,000,000, WITH A REPAYMENT COST OF \$192,000,000; AND SHALL FIELDS METROPOLITAN DISTRICT NO. 1 TAXES BE INCREASED \$192,000,000 ANNUALLY, OR BY SUCH LESSER ANNUAL AMOUNT AS MAY BE NECESSARY TO PAY THE DISTRICT'S DEBT: SUCH DEBT TO CONSIST OF GENERAL OBLIGATION BONDS, SPECIAL ASSESSMENT BONDS, OR OTHER OBLIGATIONS, INCLUDING BUT NOT LIMITED TO CONTRACTS, ISSUED OR INCURRED FOR THE PURPOSE OF PAYING, REIMBURSING, FINANCING, OR REFINANCING ALL OR ANY PART OF THE COSTS OF ACQUIRING, CONSTRUCTING, RELOCATING, INSTALLING, COMPLETING, AND OTHERWISE PROVIDING, WITHIN OR WITHOUT THE BOUNDARIES OF THE DISTRICT, A COMPLETE POTABLE AND NON-POTABLE WATER SUPPLY, STORAGE, TRANSMISSION, AND DISTRIBUTION SYSTEM, INCLUDING TRANSMISSION LINES, DISTRIBUTION MAINS AND LATERALS, IRRIGATION FACILITIES, AND PUMPING FACILITIES, WELLS, WATER TREATMENT, HYDRANTS, WATER RIGHTS, AND STORAGE FACILITIES, TOGETHER WITH ALL NECESSARY, INCIDENTAL, AND APPURTENANT FACILITIES, EQUIPMENT, LAND, AND EASEMENTS, AND EXTENSIONS OF AND IMPROVEMENTS TO SAID FACILITIES, SUCH DEBT TO BEAR INTEREST AT A NET EFFECTIVE INTEREST RATE NOT IN EXCESS OF 18% PER ANNUM, SUCH INTEREST TO BE PAYABLE AT SUCH TIME OR TIMES AND WHICH MAY COMPOUND PERIODICALLY AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, SUCH DEBT TO BE SOLD IN ONE SERIES OR MORE AT A PRICE ABOVE, BELOW, OR EQUAL TO THE PRINCIPAL AMOUNT OF SUCH DEBT AND ON SUCH TERMS AND CONDITIONS AS THE DISTRICT BOARD OF DIRECTORS MAY DETERMINE, INCLUDING PROVISIONS FOR REDEMPTION OF THE DEBT PRIOR TO MATURITY WITH OR WITHOUT PAYMENT OF PREMIUM IN AN AMOUNT DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, AND SHALL THE DISTRICT BE AUTHORIZED TO REFUND OR REFINANCE ANY SUCH DEBT AT SUCH INTEREST RATE AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, WHICH INTEREST RATE MAY BE LOWER THAN, THE SAME AS, OR HIGHER THAN THE INTEREST RATE BORNE BY THE OBLIGATIONS BEING REFUNDED, SUCH DEBT TO BE PAID FROM ANY LEGALLY AVAILABLE MONEYS OF THE DISTRICT, INCLUDING SPECIAL ASSESSMENTS OR THE PROCEEDS OF AD VALOREM PROPERTY TAXES; SUCH TAXES TO CONSIST OF SPECIAL ASSESSMENTS OR AN AD VALOREM MILL LEVY IMPOSED ON ALL TAXABLE PROPERTY OF THE DISTRICT, WITHOUT LIMITATION OF RATE OR WITH SUCH LIMITATIONS AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, AND IN AMOUNTS SUFFICIENT TO PRODUCE THE ANNUAL INCREASE SET FORTH ABOVE OR SUCH LESSER AMOUNT AS MAY BE NECESSARY, TO BE USED SOLELY FOR THE PURPOSE OF PAYING THE PRINCIPAL OF, PREMIUM IF ANY, AND INTEREST ON THE DISTRICT'S DEBT; AND SHALL THE PROCEEDS OF ANY SUCH DEBT AND INVESTMENT INCOME THEREON, BE COLLECTED AND SPENT BY THE DISTRICT AS A VOTER-APPROVED REVENUE CHANGE, WITHOUT REGARD TO ANY SPENDING, REVENUE-RAISING, OR OTHER LIMITATION CONTAINED WITHIN ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION, THE LIMITS IMPOSED ON INCREASES IN PROPERTY TAXATION BY SECTION 29-1-301, OR ANY OTHER LAW WHICH PURPORTS TO LIMIT THE DISTRICT'S REVENUES OR EXPENDITURES, AS IT CURRENTLY EXISTS OR AS IT MAY BE AMENDED IN THE FUTURE, ALL WITHOUT LIMITING IN ANY YEAR THE AMOUNT OF OTHER REVENUES THAT MAY BE COLLECTED AND SPENT BY THE DISTRICT?

BALLOT ISSUE G	NUMBER OF VOTES CAST	
BALLOT ISSUE G	Numeric	Spelled Out
YES	3	Three
NO	0	Zero

# BALLOT ISSUE H

(Sanitation Debt)

SHALL FIELDS METROPOLITAN DISTRICT NO. I DEBT BE INCREASED \$64,000,000, WITH A REPAYMENT COST OF \$192,000,000; AND SHALL FIELDS METROPOLITAN DISTRICT NO. 1 TAXES BE INCREASED \$192,000,000 ANNUALLY, OR BY SUCH LESSER ANNUAL AMOUNT AS MAY BE NECESSARY TO PAY THE DISTRICT'S DEBT: SUCH DEBT TO CONSIST OF GENERAL OBLIGATION BONDS, SPECIAL ASSESSMENT BONDS, OR OTHER OBLIGATIONS, INCLUDING CONTRACTS, ISSUED OR INCURRED FOR THE PURPOSE OF PAYING, REIMBURSING, FINANCING, OR REFINANCING ALL OR ANY PART OF THE COSTS OF ACQUIRING, CONSTRUCTING, RELOCATING, INSTALLING, COMPLETING, AND OTHERWISE PROVIDING, WITHIN OR WITHOUT THE BOUNDARIES OF THE DISTRICT, A COMPLETE SANITARY SEWAGE COLLECTION AND TRANSMISSION SYSTEM. INCLUDING BUT NOT LIMITED TO COLLECTION MAINS AND LATERALS, TRANSMISSION LINES, LIFT STATIONS, TREATMENT FACILITIES, STORM SEWER, FLOOD, AND SURFACE DRAINAGE FACILITIES AND SYSTEMS, AND DETENTION AND RETENTION PONDS, SOLID WASTE DISPOSAL FACILITIES AND SERVICES, TOGETHER WITH ALL NECESSARY, INCIDENTAL, AND APPURTENANT FACILITIES, EQUIPMENT, LAND, AND EASEMENTS, AND EXTENSIONS OF AND IMPROVEMENTS TO SAID FACILITIES, SUCH DEBT TO BEAR INTEREST AT A NET EFFECTIVE INTEREST RATE NOT IN EXCESS OF 18% PER ANNUM, SUCH INTEREST TO BE PAYABLE AT SUCH TIME OR TIMES AND WHICH MAY COMPOUND PERIODICALLY AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, SUCH DEBT TO BE SOLD IN ONE SERIES OR MORE AT A PRICE ABOVE, BELOW, OR EQUAL TO THE PRINCIPAL AMOUNT OF SUCH DEBT AND ON SUCH TERMS AND CONDITIONS AS THE DISTRICT BOARD OF DIRECTORS MAY DETERMINE, INCLUDING PROVISIONS FOR REDEMPTION OF THE DEBT PRIOR TO MATURITY WITH OR WITHOUT PAYMENT OF PREMIUM IN AN AMOUNT DETERMINED BY THE DISTRICT BOARD OF DIRECTORS. AND SHALL THE DISTRICT BE AUTHORIZED TO REFUND OR REFINANCE ANY SUCH DEBT AT SUCH INTEREST RATE AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, WHICH INTEREST RATE MAY BE LOWER THAN, THE SAME AS, OR HIGHER THAN THE INTEREST RATE BORNE BY THE OBLIGATIONS BEING REFUNDED, SUCH DEBT TO BE PAID FROM ANY LEGALLY AVAILABLE MONEYS OF THE DISTRICT, INCLUDING SPECIAL ASSESSMENTS OR THE PROCEEDS OF AD VALOREM PROPERTY TAXES; SUCH TAXES TO CONSIST OF SPECIAL ASSESSMENTS OR AN AD VALOREM MILL LEVY IMPOSED ON ALL TAXABLE PROPERTY OF THE DISTRICT, WITHOUT LIMITATION OF RATE OR WITH SUCH LIMITATIONS AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, AND IN AMOUNTS SUFFICIENT TO PRODUCE THE ANNUAL INCREASE SET FORTH ABOVE OR SUCH LESSER AMOUNT AS MAY BE NECESSARY, TO BE USED SOLELY FOR THE PURPOSE OF PAYING THE PRINCIPAL OF, PREMIUM IF ANY, AND INTEREST ON THE DISTRICT'S DEBT: AND SHALL THE PROCEEDS OF ANY SUCH DEBT AND THE PROCEEDS OF SUCH TAXES, ANY OTHER REVENUE USED TO PAY SUCH DEBT, AND INVESTMENT INCOME THEREON, BE COLLECTED AND SPENT BY THE DISTRICT AS A VOTER-APPROVED REVENUE CHANGE, WITHOUT REGARD TO ANY SPENDING, REVENUE-RAISING, OR OTHER LIMITATION CONTAINED WITHIN ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION, THE LIMITS IMPOSED ON INCREASES IN PROPERTY TAXATION BY SECTION 29-1-301, C.R.S., OR ANY OTHER LAW WHICH PURPORTS TO LIMIT THE DISTRICT'S REVENUES OR EXPENDITURES, AS IT CURRENTLY EXISTS OR AS IT MAY BE AMENDED IN THE FUTURE, ALL WITHOUT LIMITING IN ANY YEAR THE AMOUNT OF OTHER REVENUES THAT MAY BE COLLECTED AND SPENT BY THE DISTRICT?

BALLOT ISSUE H	NUMBER OF VOTES CAST	
BALLOT ISSUE H	Numeric	Spelled Out
YES	3	Three
NO	0	Zero

# **BALLOT ISSUE I**

(Streets Debt)

SHALL FIELDS METROPOLITAN DISTRICT NO. 1 DEBT BE INCREASED \$64,000,000, WITH A REPAYMENT COST OF \$192,000,000; AND SHALL FIELDS METROPOLITAN DISTRICT NO. 1 TAXES BE INCREASED \$192,000,000 ANNUALLY, OR BY SUCH LESSER ANNUAL AMOUNT AS MAY BE NECESSARY TO PAY THE DISTRICT'S DEBT: SUCH DEBT TO CONSIST OF GENERAL OBLIGATION BONDS, SPECIAL ASSESSMENT BONDS, OR OTHER OBLIGATIONS, INCLUDING CONTRACTS, ISSUED OR INCURRED FOR THE PURPOSE OF PAYING, REIMBURSING, FINANCING, OR REFINANCING, ALL OR ANY PART OF THE COSTS OF ACQUIRING, CONSTRUCTING, RELOCATING, INSTALLING, COMPLETING, AND OTHERWISE PROVIDING, WITHIN OR WITHOUT THE BOUNDARIES OF THE DISTRICT, STREET IMPROVEMENTS INCLUDING, BUT NOT LIMITED TO, CURBS, GUTTERS, CULVERTS, OTHER DRAINAGE FACILITIES, SIDEWALKS, BRIDGES, PARKING FACILITIES, PAVING, LIGHTING, GRADING, LANDSCAPING, TRAILS, BIKE PATHS AND PEDESTRIAN WAYS, PEDESTRIAN PASSES, TUNNELS, BRIDGES, OVERPASSES, UNDERPASSES, INTERCHANGES, MEDIAN ISLANDS, IRRIGATION, PARKING FACILITIES, UNDERGROUNDING OF

PUBLIC UTILITIES, PUBLIC ART, AND OTHER STREET IMPROVEMENTS, TOGETHER WITH ALL NECESSARY, INCIDENTAL, AND APPURTENANT FACILITIES, EQUIPMENT, LAND, AND EASEMENTS, AND EXTENSIONS OF AND IMPROVEMENTS TO SAID FACILITIES, SUCH DEBT TO BEAR INTEREST AT A NET EFFECTIVE INTEREST RATE NOT IN EXCESS OF 18% PER ANNUM, SUCH INTEREST TO BE PAYABLE AT SUCH TIME OR TIMES AND WHICH MAY COMPOUND PERIODICALLY AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, SUCH DEBT TO BE SOLD IN ONE SERIES OR MORE AT A PRICE ABOVE, BELOW, OR EQUAL TO THE PRINCIPAL AMOUNT OF SUCH DEBT AND ON SUCH TERMS AND CONDITIONS AS THE DISTRICT BOARD OF DIRECTORS MAY DETERMINE, INCLUDING PROVISIONS FOR REDEMPTION OF THE DEBT PRIOR TO MATURITY WITH OR WITHOUT PAYMENT OF PREMIUM IN AN AMOUNT DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, AND SHALL THE DISTRICT BE AUTHORIZED TO REFUND OR REFINANCE ANY SUCH DEBT AT SUCH INTEREST RATE AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, WHICH INTEREST RATE MAY BE LOWER THAN, THE SAME AS, OR HIGHER THAN THE INTEREST RATE BORNE BY THE OBLIGATIONS BEING REFUNDED, SUCH DEBT TO BE PAID FROM ANY LEGALLY AVAILABLE MONEYS OF THE DISTRICT, INCLUDING SPECIAL ASSESSMENTS OR THE PROCEEDS OF AD VALOREM PROPERTY TAXES; SUCH TAXES TO CONSIST OF SPECIAL ASSESSMENTS OR AN AD VALOREM MILL LEVY IMPOSED ON ALL TAXABLE PROPERTY OF THE DISTRICT, WITHOUT LIMITATION OF RATE OR WITH SUCH LIMITATIONS AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, AND IN AMOUNTS SUFFICIENT TO PRODUCE THE ANNUAL INCREASE SET FORTH ABOVE OR SUCH LESSER AMOUNT AS MAY BE NECESSARY, TO BE USED SOLELY FOR THE PURPOSE OF PAYING THE PRINCIPAL OF, PREMIUM IF ANY, AND INTEREST ON THE DISTRICT'S DEBT; AND SHALL THE PROCEEDS OF ANY SUCH DEBT AND THE PROCEEDS OF SUCH TAXES, ANY OTHER REVENUE USED TO PAY SUCH DEBT, AND INVESTMENT INCOME THEREON, BE COLLECTED AND SPENT BY THE DISTRICT AS A VOTER-APPROVED REVENUE CHANGE, WITHOUT REGARD TO ANY SPENDING, REVENUE-RAISING, OR OTHER LIMITATION CONTAINED WITHIN ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION, THE LIMITS IMPOSED ON INCREASES IN PROPERTY TAXATION BY SECTION 29-1-301, C.R.S., OR ANY OTHER LAW WHICH PURPORTS TO LIMIT THE DISTRICT'S REVENUES OR EXPENDITURES, AS IT CURRENTLY EXISTS OR AS IT MAY BE AMENDED IN THE FUTURE, ALL WITHOUT LIMITING IN ANY YEAR THE AMOUNT OF OTHER REVENUES THAT MAY BE COLLECTED AND SPENT BY THE DISTRICT?

BALLOT ISSUE I	NUMBER OF VOTES CAST	
BALLOT ISSUET	Numeric	Spelled Out
YES	3	Three
NO	0	Zero

#### **BALLOT ISSUE J**

(Traffic and Safety Debt)

SHALL FIELDS METROPOLITAN DISTRICT NO. I DEBT BE INCREASED \$64,000,000, WITH A REPAYMENT COST OF \$192,000,000; AND SHALL FIELDS METROPOLITAN DISTRICT NO. I TAXES BE INCREASED \$192,000,000 ANNUALLY, OR BY SUCH LESSER ANNUAL AMOUNT AS MAY BE NECESSARY TO PAY THE DISTRICT'S DEBT: SUCH DEBT TO CONSIST OF GENERAL OBLIGATION

BONDS. SPECIAL ASSESSMENT BONDS, OR OTHER OBLIGATIONS, INCLUDING, BUT NOT LIMITED TO, CONTRACTS, ISSUED OR INCURRED FOR THE PURPOSE OF PAYING, LEASING, REIMBURSING, FINANCING, OR REFINANCING, ALL OR ANY PART OF THE COSTS OF DESIGNING, ACQUIRING, CONSTRUCTING, RELOCATING, INSTALLING, COMPLETING, AND OTHERWISE PROVIDING, WITHIN OR WITHOUT THE BOUNDARIES OF THE DISTRICT, A SYSTEM OF TRAFFIC AND SAFETY CONTROLS AND DEVICES ON STREETS AND HIGHWAYS AND AT RAILROAD CROSSINGS, INCLUDING BUT NOT LIMITED TO TRAFFIC SIGNALS, ACCESS GATES AND ENTRY MONUMENTATION, DRIVER INFORMATION AND DIRECTIONAL ASSISTANCE SIGNS, TOGETHER WITH ALL NECESSARY, INCIDENTAL, AND APPURTENANT FACILITIES, EQUIPMENT, LAND, AND EASEMENTS, AND EXTENSIONS OF AND IMPROVEMENTS TO SAID FACILITIES, SUCH DEBT TO BEAR INTEREST AT A NET EFFECTIVE INTEREST RATE NOT IN EXCESS OF 18% PER ANNUM, SUCH INTEREST TO BE PAYABLE AT SUCH TIME OR TIMES AND WHICH MAY COMPOUND PERIODICALLY AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, SUCH DEBT TO BE SOLD IN ONE SERIES OR MORE AT A PRICE ABOVE, BELOW, OR EQUAL TO THE PRINCIPAL AMOUNT OF SUCH DEBT AND ON SUCH TERMS AND CONDITIONS AS THE DISTRICT BOARD OF DIRECTORS MAY DETERMINE, INCLUDING PROVISIONS FOR REDEMPTION OF THE DEBT PRIOR TO MATURITY WITH OR WITHOUT PAYMENT OF PREMIUM IN AN AMOUNT DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, AND SHALL THE DISTRICT BE AUTHORIZED TO REFUND OR REFINANCE ANY SUCH DEBT AT SUCH INTEREST RATE AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, WHICH INTEREST RATE MAY BE LOWER THAN, THE SAME AS, OR HIGHER THAN THE INTEREST RATE BORNE BY THE OBLIGATIONS BEING REFUNDED, SUCH DEBT TO BE PAID FROM ANY LEGALLY AVAILABLE MONEYS OF THE DISTRICT, INCLUDING SPECIAL ASSESSMENTS OR THE PROCEEDS OF AD VALOREM PROPERTY TAXES; SUCH TAXES TO CONSIST OF SPECIAL ASSESSMENTS OR AN AD VALOREM MILL LEVY IMPOSED ON ALL TAXABLE PROPERTY OF THE DISTRICT, WITHOUT LIMITATION OF RATE OR WITH SUCH LIMITATIONS AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, AND IN AMOUNTS SUFFICIENT TO PRODUCE THE ANNUAL INCREASE SET FORTH ABOVE OR SUCH LESSER AMOUNT AS MAY BE NECESSARY, TO BE USED SOLELY FOR THE PURPOSE OF PAYING THE PRINCIPAL OF, PREMIUM IF ANY, AND INTEREST ON THE DISTRICT'S DEBT; AND SHALL THE PROCEEDS OF ANY SUCH DEBT AND THE PROCEEDS OF SUCH TAXES, ANY OTHER REVENUE USED TO PAY SUCH DEBT, AND INVESTMENT INCOME THEREON, BE COLLECTED AND SPENT BY THE DISTRICT AS A VOTER-APPROVED REVENUE CHANGE, WITHOUT REGARD TO ANY SPENDING, REVENUE-RAISING, OR OTHER LIMITATION CONTAINED WITHIN ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION, THE LIMITS IMPOSED ON INCREASES IN PROPERTY TAXATION BY SECTION 29-1-301, C.R.S., OR ANY OTHER LAW WHICH PURPORTS TO LIMIT THE DISTRICT'S REVENUES OR EXPENDITURES, AS IT CURRENTLY EXISTS OR AS IT MAY BE AMENDED IN THE FUTURE, ALL WITHOUT LIMITING IN ANY YEAR THE AMOUNT OF OTHER REVENUES THAT MAY BE COLLECTED AND SPENT BY THE DISTRICT?

DALLOT ISSUE I	NUMBER OF VOTES CAST	
BALLOT ISSUE J	Numeric	Spelled Out
YES	3	Three
NO	0	Zero

#### BALLOT ISSUE K

(Parks and Recreation Debt)

SHALL FIELDS METROPOLITAN DISTRICT NO. I DEBT BE INCREASED \$64,000,000, WITH A REPAYMENT COST OF\$192,000,000; AND SHALL FIELDS METROPOLITAN DISTRICT NO. 1 TAXES BE INCREASED \$192,000,000 ANNUALLY, OR BY SUCH LESSER ANNUAL AMOUNT AS MAY BE NECESSARY TO PAY THE DISTRICT'S DEBT: SUCH DEBT TO CONSIST OF GENERAL OBLIGATION BONDS, SPECIAL ASSESSMENT BONDS, OR OTHER OBLIGATIONS, INCLUDING CONTRACTS, ISSUED OR INCURRED FOR THE PURPOSE OF PAYING, REIMBURSING, FINANCING, OR REFINANCING, ALL OR ANY PART OF THE COSTS OF ACQUIRING, CONSTRUCTING, RELOCATING, INSTALLING, COMPLETING, AND OTHERWISE PROVIDING, WITHIN OR WITHOUT THE **BOUNDARIES** OF THE DISTRICT, **PARKS** AND RECREATIONAL IMPROVEMENTS, AND PROGRAMS, INCLUDING BUT NOT LIMITED TO PARKS, BIKE PATHS AND PEDESTRIAN WAYS, SPORTS FACILITIES, OPEN SPACE, LANDSCAPING, CULTURAL FACILITIES, RECREATION CENTERS, MASONRY OR OTHER TYPES OF MONUMENTATION, SIGNAGE, PUBLIC FOUNTAINS AND SCULPTURE, PUBLIC ART, GARDENS, PICNIC AREAS, PARK SHELTERS, SWIMMING POOL FACILITIES, CLUBHOUSE AND MEETING FACILITIES, LAKES AND PONDS OR OTHER WATER FEATURES, OUTDOOR LIGHTING OF ALL TYPES, IRRIGATION, DRAINAGE IMPROVEMENTS, WATER BODIES, IRRIGATION FACILITIES, AND OTHER ACTIVE AND PASSIVE RECREATION FACILITIES AND PROGRAMS, TOGETHER WITH ALL NECESSARY, INCIDENTAL, AND APPURTENANT FACILITIES, EQUIPMENT, LAND, AND EASEMENTS, AND EXTENSIONS OF AND IMPROVEMENTS TO SAID FACILITIES, SUCH DEBT TO BEAR INTEREST AT A NET EFFECTIVE INTEREST RATE NOT IN EXCESS OF 18% PER ANNUM, SUCH INTEREST TO BE PAYABLE AT SUCH TIME OR TIMES AND WHICH MAY COMPOUND PERIODICALLY AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, SUCH DEBT TO BE SOLD IN ONE SERIES OR MORE AT A PRICE ABOVE, BELOW, OR EQUAL TO THE PRINCIPAL AMOUNT OF SUCH DEBT AND ON SUCH TERMS AND CONDITIONS AS THE DISTRICT BOARD OF DIRECTORS MAY DETERMINE, INCLUDING PROVISIONS FOR REDEMPTION OF THE DEBT PRIOR TO MATURITY WITH OR WITHOUT PAYMENT OF PREMIUM IN AN AMOUNT DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, AND SHALL THE DISTRICT BE AUTHORIZED TO REFUND OR REFINANCE ANY SUCH DEBT AT SUCH INTEREST RATE AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, WHICH INTEREST RATE MAY BE LOWER THAN, THE SAME AS, OR HIGHER THAN THE INTEREST RATE BORNE BY THE OBLIGATIONS BEING REFUNDED, SUCH DEBT TO BE PAID FROM ANY LEGALLY AVAILABLE MONEYS OF THE DISTRICT, INCLUDING SPECIAL ASSESSMENTS OR THE PROCEEDS OF AD VALOREM PROPERTY TAXES; SUCH TAXES TO CONSIST OF SPECIAL ASSESSMENTS OR AN AD VALOREM MILL LEVY IMPOSED ON ALL TAXABLE PROPERTY OF THE DISTRICT, WITHOUT LIMITATION OF RATE OR WITH SUCH LIMITATIONS AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, AND IN AMOUNTS SUFFICIENT TO PRODUCE THE ANNUAL INCREASE SET FORTH ABOVE OR SUCH LESSER AMOUNT AS MAY BE NECESSARY, TO BE USED SOLELY FOR THE PURPOSE OF PAYING THE PRINCIPAL OF, PREMIUM IF ANY, AND INTEREST ON THE DISTRICT'S DEBT; AND SHALL THE PROCEEDS OF ANY SUCH DEBT AND THE PROCEEDS OF SUCH TAXES, ANY OTHER REVENUE USED TO PAY SUCH DEBT. AND INVESTMENT INCOME THEREON, BE COLLECTED AND SPENT BY THE DISTRICT AS A VOTER-APPROVED REVENUE CHANGE, WITHOUT REGARD TO ANY SPENDING, REVENUE-RAISING, OR OTHER LIMITATION CONTAINED WITHIN ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION, THE LIMITS IMPOSED ON INCREASES IN PROPERTY TAXATION BY

SECTION 29-1-301, C.R.S., OR ANY OTHER LAW WHICH PURPORTS TO LIMIT THE DISTRICT'S REVENUES OR EXPENDITURES, AS IT CURRENTLY EXISTS OR AS IT MAY BE AMENDED IN THE FUTURE, ALL WITHOUT LIMITING IN ANY YEAR THE AMOUNT OF OTHER REVENUES THAT MAY BE COLLECTED AND SPENT BY THE DISTRICT?

BALLOT ISSUE K	NUMBER OF VOTES CAST	
BALLOI ISSUE K	Numeric	Spelled Out
YES	3	Three
NO	0	Zero

# **BALLOT ISSUE L** (Transportation Debt)

SHALL FIELDS METROPOLITAN DISTRICT NO. I DEBT BE INCREASED \$64,000,000, WITH A REPAYMENT COST OF \$192,000,000; AND SHALL FIELDS METROPOLITAN DISTRICT NO. 1 TAXES BE INCREASED \$192,000,000 ANNUALLY, OR BY SUCH LESSER ANNUAL AMOUNT AS MAY BE NECESSARY TO PAY THE DISTRICT'S DEBT: SUCH DEBT TO CONSIST OF GENERAL OBLIGATION BONDS, SPECIAL ASSESSMENT BONDS, OR OTHER OBLIGATIONS, INCLUDING CONTRACTS, ISSUED OR INCURRED FOR THE PURPOSE OF PAYING, REIMBURSING, FINANCING, OR REFINANCING, ALL OR ANY PART OF THE COSTS OF ACQUIRING, CONSTRUCTING, RELOCATING, INSTALLING, COMPLETING, AND OTHERWISE PROVIDING, WITHIN OR WITHOUT THE BOUNDARIES OF THE DISTRICT, A SYSTEM TO TRANSPORT THE PUBLIC BY BUS, RAIL, OR ANY OTHER MEANS OF CONVEYANCE, OR ANY COMBINATION THEREOF, INCLUDING BUT NOT LIMITED TO PUBLIC TRANSPORTATION SYSTEM IMPROVEMENTS, TRANSPORTATION EQUIPMENT, PARK AND RIDE FACILITIES, PUBLIC PARKING LOTS, STRUCTURES, ROOFS, AND FACILITIES, TOGETHER WITH ALL NECESSARY, INCIDENTAL, APPURTENANT FACILITIES, EQUIPMENT, LAND, AND EASEMENTS, AND EXTENSIONS OF AND IMPROVEMENTS TO SAID FACILITIES, SUCH DEBT TO BEAR INTEREST AT A NET EFFECTIVE INTEREST RATE NOT IN EXCESS OF 18% PER ANNUM, SUCH INTEREST TO BE PAYABLE AT SUCH TIME OR TIMES AND WHICH MAY COMPOUND PERIODICALLY AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, SUCH DEBT TO BE SOLD IN ONE SERIES OR MORE AT A PRICE ABOVE, BELOW, OR EQUAL TO THE PRINCIPAL AMOUNT OF SUCH DEBT AND ON SUCH TERMS AND CONDITIONS AS THE DISTRICT BOARD OF DIRECTORS MAY DETERMINE. INCLUDING PROVISIONS FOR REDEMPTION OF THE DEBT PRIOR TO MATURITY WITH OR WITHOUT PAYMENT OF PREMIUM IN AN AMOUNT DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, AND SHALL THE DISTRICT BE AUTHORIZED TO REFUND OR REFINANCE ANY SUCH DEBT AT SUCH INTEREST RATE AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, WHICH INTEREST RATE MAY BE LOWER THAN, THE SAME AS, OR HIGHER THAN THE INTEREST RATE BORNE BY THE OBLIGATIONS BEING REFUNDED, SUCH DEBT TO BE PAID FROM ANY LEGALLY AVAILABLE MONEYS OF THE DISTRICT, INCLUDING SPECIAL ASSESSMENTS OR THE PROCEEDS OF AD VALOREM PROPERTY TAXES; SUCH TAXES TO CONSIST OF SPECIAL ASSESSMENTS OR AN AD VALOREM MILL LEVY IMPOSED ON ALL TAXABLE PROPERTY OF THE DISTRICT, WITHOUT LIMITATION OF RATE OR WITH SUCH LIMITATIONS AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS. AND IN AMOUNTS SUFFICIENT TO PRODUCE THE ANNUAL INCREASE SET FORTH ABOVE OR SUCH

LESSER AMOUNT AS MAY BE NECESSARY, TO BE USED SOLELY FOR THE PURPOSE OF PAYING THE PRINCIPAL OF, PREMIUM IF ANY, AND INTEREST ON THE DISTRICT'S DEBT; AND SHALL THE PROCEEDS OF ANY SUCH DEBT AND THE PROCEEDS OF SUCH TAXES, ANY OTHER REVENUE USED TO PAY SUCH DEBT, AND INVESTMENT INCOME THEREON, BE COLLECTED AND SPENT BY THE DISTRICT AS A VOTER-APPROVED REVENUE CHANGE, WITHOUT REGARD TO ANY SPENDING, REVENUE-RAISING, OR OTHER LIMITATION CONTAINED WITHIN ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION, THE LIMITS IMPOSED ON INCREASES IN PROPERTY TAXATION BY SECTION 29-1-301, C.R.S., OR ANY OTHER LAW WHICH PURPORTS TO LIMIT THE DISTRICT'S REVENUES OR EXPENDITURES, AS IT CURRENTLY EXISTS OR AS IT MAY BE AMENDED IN THE FUTURE, ALL WITHOUT LIMITING IN ANY YEAR THE AMOUNT OF OTHER REVENUES THAT MAY BE COLLECTED AND SPENT BY THE DISTRICT?

BALLOT ISSUE L	NUMBER OF VOTES CAST	
BALLOT ISSUE L	Numeric	Spelled Out
YES	3	Three
NO	0	Zero

#### **BALLOT M**

(Television Relay Debt)

SHALL FIELDS METROPOLITAN DISTRICT NO. 1 DEBT BE INCREASED \$64,000,000, WITH A REPAYMENT COST OF \$192,000,000; AND SHALL FIELDS METROPOLITAN DISTRICT NO. 1 TAXES BE INCREASED \$192,000,000 ANNUALLY, OR BY SUCH LESSER ANNUAL AMOUNT AS MAY BE NECESSARY TO PAY THE DISTRICT'S DEBT: SUCH DEBT TO CONSIST OF GENERAL OBLIGATION BONDS, SPECIAL ASSESSMENT BONDS, OR OTHER OBLIGATIONS, INCLUDING CONTRACTS, ISSUED OR INCURRED FOR THE PURPOSE OF PAYING, REIMBURSING, FINANCING, OR REFINANCING. ALL OR ANY PART OF THE COSTS OF ACOUIRING, CONSTRUCTING, RELOCATING, INSTALLING, COMPLETING, AND OTHERWISE PROVIDING, WITHIN OR WITHOUT THE BOUNDARIES OF THE DISTRICT, TELEVISION RELAY AND TRANSLATION SYSTEM IMPROVEMENTS, INCLUDING BUT NOT LIMITED TO EQUIPMENT, FACILITIES, AND STRUCTURES, TOGETHER WITH ALL NECESSARY, INCIDENTAL, AND APPURTENANT FACILITIES, EQUIPMENT, LAND, AND EASEMENTS, AND EXTENSIONS OF AND IMPROVEMENTS TO SAID FACILITIES, SUCH DEBT TO BEAR INTEREST AT A NET EFFECTIVE INTEREST RATE NOT IN EXCESS OF 18% PER ANNUM, SUCH INTEREST TO BE PAYABLE AT SUCH TIME OR TIMES AND WHICH MAY COMPOUND PERIODICALLY AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, SUCH DEBT TO BE SOLD IN ONE SERIES OR MORE AT A PRICE ABOVE, BELOW, OR EQUAL TO THE PRINCIPAL AMOUNT OF SUCH DEBT AND ON SUCH TERMS AND CONDITIONS AS THE DISTRICT BOARD OF DIRECTORS MAY DETERMINE. INCLUDING PROVISIONS FOR REDEMPTION OF THE DEBT PRIOR TO MATURITY WITH OR WITHOUT PAYMENT OF PREMIUM IN AN AMOUNT DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, AND SHALL THE DISTRICT BE AUTHORIZED TO REFUND OR REFINANCE ANY SUCH DEBT AT SUCH INTEREST RATE AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, WHICH INTEREST RATE MAY BE LOWER THAN, THE SAME AS, OR HIGHER THAN THE INTEREST RATE BORNE BY THE OBLIGATIONS BEING REFUNDED, SUCH DEBT TO BE PAID FROM ANY LEGALLY AVAILABLE MONEYS OF THE DISTRICT, INCLUDING SPECIAL ASSESSMENTS OR THE PROCEEDS OF AD VALOREM PROPERTY TAXES: SUCH TAXES TO CONSIST OF SPECIAL ASSESSMENTS OR AN AD VALOREM MILL LEVY IMPOSED ON ALL TAXABLE PROPERTY OF THE DISTRICT, WITHOUT LIMITATION OF RATE OR WITH SUCH LIMITATIONS AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, AND IN AMOUNTS SUFFICIENT TO PRODUCE THE ANNUAL INCREASE SET FORTH ABOVE OR SUCH LESSER AMOUNT AS MAY BE NECESSARY, TO BE USED SOLELY FOR THE PURPOSE OF PAYING THE PRINCIPAL OF, PREMIUM IF ANY, AND INTEREST ON THE DISTRICT'S DEBT; AND SHALL THE PROCEEDS OF ANY SUCH DEBT AND THE PROCEEDS OF SUCH TAXES, ANY OTHER REVENUE USED TO PAY SUCH DEBT, AND INVESTMENT INCOME THEREON, BE COLLECTED AND SPENT BY THE DISTRICT AS A VOTER-APPROVED REVENUE CHANGE, WITHOUT REGARD TO ANY SPENDING, REVENUE-RAISING, OR OTHER LIMITATION CONTAINED WITHIN ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION, THE LIMITS IMPOSED ON INCREASES IN PROPERTY TAXATION BY SECTION 29-1-301, C.R.S., OR ANY OTHER LAW WHICH PURPORTS TO LIMIT THE DISTRICT'S REVENUES OR EXPENDITURES, AS IT CURRENTLY EXISTS OR AS IT MAY BE AMENDED IN THE FUTURE, ALL WITHOUT LIMITING IN ANY YEAR THE AMOUNT OF OTHER REVENUES THAT MAY BE COLLECTED AND SPENT BY THE DISTRICT?

BALLOT ISSUE M	NUMBER OF VOTES CAST	
BALLOT ISSUE IVI	Numeric	Spelled Out
YES	3	Three
NO	0	Zero

# BALLOT ISSUE N

(Mosquito Control Debt)

SHALL FIELDS METROPOLITAN DISTRICT NO. 1 DEBT BE INCREASED \$64,000,000, WITH A REPAYMENT COST OF \$192,000,000: AND SHALL FIELDS METROPOLITAN DISTRICT NO. 1 TAXES BE INCREASED \$192,000,000 ANNUALLY, OR BY SUCH LESSER ANNUAL AMOUNT AS MAY BE NECESSARY TO PAY THE DISTRICT'S DEBT: SUCH DEBT TO CONSIST OF GENERAL OBLIGATION BONDS, SPECIAL ASSESSMENT BONDS, OR OTHER OBLIGATIONS, INCLUDING CONTRACTS, ISSUED OR INCURRED FOR THE PURPOSE OF PAYING, REIMBURSING, FINANCING, OR REFINANCING, ALL OR ANY PART OF THE COSTS OF ACQUIRING, CONSTRUCTING, RELOCATING, INSTALLING, COMPLETING, AND OTHERWISE PROVIDING, WITHIN OR WITHOUT THE BOUNDARIES OF THE DISTRICT, FACILITIES, PROPERTIES, AND EQUIPMENT FOR THE ELIMINATION AND CONTROL OF MOSQUITOES AND OTHER PESTS, TOGETHER WITH ALL NECESSARY, INCIDENTAL, AND APPURTENANT FACILITIES, EQUIPMENT, LAND, AND EASEMENTS, AND EXTENSIONS OF AND IMPROVEMENTS TO SAID FACILITIES, SUCH DEBT TO BEAR INTEREST AT A NET EFFECTIVE INTEREST RATE NOT IN EXCESS OF 18% PER ANNUM, SUCH INTEREST TO BE PAYABLE AT SUCH TIME OR TIMES AND WHICH MAY COMPOUND PERIODICALLY AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, SUCH DEBT TO BE SOLD IN ONE SERIES OR MORE AT A PRICE ABOVE, BELOW, OR EQUAL TO THE PRINCIPAL AMOUNT OF SUCH DEBT AND ON SUCH TERMS AND CONDITIONS AS THE DISTRICT BOARD OF DIRECTORS MAY DETERMINE, INCLUDING PROVISIONS FOR REDEMPTION OF THE DEBT PRIOR TO MATURITY WITH OR WITHOUT PAYMENT OF PREMIUM IN AN AMOUNT DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, AND SHALL THE DISTRICT BE AUTHORIZED TO REFUND OR REFINANCE ANY SUCH DEBT AT SUCH INTEREST RATE AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, WHICH INTEREST RATE MAY BE LOWER THAN, THE SAME AS, OR HIGHER THAN THE INTEREST RATE BORNE BY THE OBLIGATIONS BEING REFUNDED, SUCH DEBT TO BE PAID FROM ANY LEGALLY AVAILABLE MONEYS OF THE DISTRICT, INCLUDING SPECIAL ASSESSMENTS OR THE PROCEEDS OF AD VALOREM PROPERTY TAXES; SUCH TAXES TO CONSIST OF SPECIAL ASSESSMENTS OR AN AD VALOREM MILL LEVY IMPOSED ON ALL TAXABLE PROPERTY OF THE DISTRICT, WITHOUT LIMITATION OF RATE OR WITH SUCH LIMITATIONS AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, AND IN AMOUNTS SUFFICIENT TO PRODUCE THE ANNUAL INCREASE SET FORTH ABOVE OR SUCH LESSER AMOUNT AS MAY BE NECESSARY, TO BE USED SOLELY FOR THE PURPOSE OF PAYING THE PRINCIPAL OF, PREMIUM IF ANY, AND INTEREST ON THE DISTRICT'S DEBT: AND SHALL THE PROCEEDS OF ANY SUCH DEBT AND THE PROCEEDS OF SUCH TAXES, ANY OTHER REVENUE USED TO PAY SUCH DEBT, AND INVESTMENT INCOME THEREON, BE COLLECTED AND SPENT BY THE DISTRICT AS A VOTER-APPROVED REVENUE CHANGE, WITHOUT REGARD TO ANY SPENDING, REVENUE-RAISING, OR OTHER LIMITATION CONTAINED WITHIN ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION, THE LIMITS IMPOSED ON INCREASES IN PROPERTY TAXATION BY SECTION 29-1-301, C.R.S., OR ANY OTHER LAW WHICH PURPORTS TO LIMIT THE DISTRICT'S REVENUES OR EXPENDITURES, AS IT CURRENTLY EXISTS OR AS IT MAY BE AMENDED IN THE FUTURE, ALL WITHOUT LIMITING IN ANY YEAR THE AMOUNT OF OTHER REVENUES THAT MAY BE COLLECTED AND SPENT BY THE DISTRICT?

BALLOT ISSUE N	NUMBER OF VOTES CAST	
BALLOT ISSUE N	Numeric	Spelled Out
YES	3	Three
NO	0	Zero

# **BALLOT ISSUE O**

(Security Debt)

SHALL FIELDS METROPOLITAN DISTRICT NO. 1 DEBT BE INCREASED \$64,000,000, WITH A REPAYMENT COST OF \$192,000,000; AND SHALL FIELDS METROPOLITAN DISTRICT NO. 1 TAXES BE INCREASED \$192,000,000 ANNUALLY, OR BY SUCH LESSER ANNUAL AMOUNT AS MAY BE NECESSARY TO PAY THE DISTRICT'S DEBT; SUCH DEBT TO CONSIST OF GENERAL OBLIGATION BONDS, SPECIAL ASSESSMENT BONDS, REVENUE BONDS OR OTHER MULTIPLE FISCAL YEAR FINANCIAL OBLIGATIONS, INCLUDING CONTRACTS, ISSUED OR INCURRED FOR THE PURPOSE OF PAYING, REIMBURSING, FINANCING, OR REFINANCING ALL OR ANY PART OF THE COSTS OF DESIGNING, ACQUIRING, CONSTRUCTING, RELOCATING, INSTALLING, COMPLETING, AND OTHERWISE PROVIDING, WITHIN THE BOUNDARIES OF THE DISTRICT, SECURITY SERVICES AND IMPROVEMENTS INCLUDING, BUT NOT LIMITED TO, PERIMETER AND INTERIOR SECURITY PATROLS, CONSTRUCTION OF SAFETY BARRIERS OR SIMILAR PROTECTIVE MEASURES, ACQUISITION OF SECURITY EQUIPMENT, PROTECTION OF DISTRICT PROPERTY FROM UNLAWFUL DAMAGE OR DESTRUCTION, FENCES, LIGHTING, AND OTHER SECURITY

IMPROVEMENTS WHICH MAY BE NECESSARY FOR THE ORDERLY CONDUCT OF DISTRICT AFFAIRS AND FOR PROTECTION OF THE HEALTH, SAFETY, AND WELFARE OF THE DISTRICT RESIDENTS, TAXPAYERS, OFFICERS, AND EMPLOYEES, INCLUSIVE OF THE GENERAL PUBLIC. TOGETHER WITH ALL NECESSARY, INCIDENTAL, AND APPURTENANT FACILITIES, EQUIPMENT, LAND, AND EASEMENTS, AND EXTENSIONS OF AND IMPROVEMENTS TO SAID FACILITIES, INCLUDING CONSTRUCTION MANAGEMENT SERVICES RELATED THERETO, OR FOR THE PURPOSE OF REFUNDING OBLIGATIONS ISSUED FOR SUCH PURPOSES, WHETHER OR NOT SUCH REFUNDING OBLIGATIONS ARE ISSUED AT A LOWER RATE, SUCH DEBT TO BEAR INTEREST AT A NET EFFECTIVE INTEREST RATE NOT IN EXCESS OF 18% PER ANNUM, SUCH INTEREST TO BE PAYABLE AT SUCH TIME OR TIMES AND WHICH MAY COMPOUND PERIODICALLY AS MAY BE DETERMINED BY THE DISTRICT; SUCH DEBT TO BE ISSUED OR INCURRED AT ONE TIME OR FROM TIME TO TIME, TO BE SOLD AT A PRICE ABOVE, BELOW OR EQUAL TO THE PRINCIPAL AMOUNT OF SUCH DEBT AND ON SUCH TERMS AND CONDITIONS AS THE DISTRICT MAY DETERMINE. INCLUDING PROVISIONS FOR REDEMPTION OF THE DEBT PRIOR TO MATURITY WITH OR WITHOUT PAYMENT OF PREMIUM.AND SHALL THE DISTRICT BE AUTHORIZED TO REFUND OR REFINANCE ANY SUCH DEBT AT SUCH INTEREST RATE AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, WHICH INTEREST RATE MAY BE LOWER THAN, THE SAME AS, OR HIGHER THAN THE INTEREST RATE BORNE BY THE OBLIGATIONS BEING REFUNDED, TO BE PAYABLE FROM ANY LEGALLY AVAILABLE MONEYS OF THE DISTRICT: SUCH TAXES TO CONSIST OF AN AD VALOREM MILL LEVY OR SPECIAL ASSESSMENTS IMPOSED ON ALL TAXABLE PROPERTY WITHIN THE DISTRICT, WITHOUT LIMITATION AS TO RATE, EXCEPT AS MAY BE DETERMINED BY THE BOARD OF DIRECTORS OF THE DISTRICT IN AMOUNTS SUFFICIENT TO PRODUCE THE ANNUAL INCREASE SET FORTH ABOVE OR SUCH LESSER AMOUNT AS MAY BE NECESSARY, PROVIDED THAT SUCH MILL LEVY MAY BE ADJUSTED TO ACCOUNT FOR CHANGES IN LAW OR THE METHOD BY WHICH ASSESSED VALUATIONS ARE CALCULATED, INCLUDING A CHANGE IN THE PERCENTAGE OF ACTUAL VALUATION USED TO DETERMINE ASSESSED VALUATION, TO BE USED SOLELY FOR THE PURPOSE OF PAYING THE PRINCIPAL OF, PREMIUM IF ANY, AND INTEREST ON THE DISTRICT'S DEBT; AND, IN CONNECTION THEREWITH, AS A VOTER-APPROVED REVENUE CHANGE, SHALL THE PROCEEDS OF ANY SUCH DEBT AND THE PROCEEDS OF SUCH TAXES, ANY AND ALL OTHER REVENUE USED TO PAY SUCH DEBT. AND INVESTMENT INCOME THEREON, BE COLLECTED AND SPENT BY THE DISTRICT WITHOUT REGARD TO ANY SPENDING, REVENUE-RAISING, OR OTHER LIMITATION CONTAINED WITHIN ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION, THE LIMITS IMPOSED ON INCREASES IN PROPERTY TAXATION BY SECTION 29-1-301, C.R.S., OR ANY OTHER LAW WHICH PURPORTS TO LIMIT THE DISTRICT'S REVENUES OR EXPENDITURES, AS IT CURRENTLY EXISTS OR AS IT MAY BE AMENDED IN THE FUTURE. ALL WITHOUT LIMITING IN ANY YEAR THE AMOUNT OF OTHER REVENUES THAT MAY BE COLLECTED AND SPENT BY THE DISTRICT?

DALLOTISSUE	NUMBER OF VOTES CAST	
BALLOT ISSUE O	Numeric	Spelled Out
YES	3	Three
NO	0	Zero

# **BALLOT ISSUE P**

# (Business Recruitment Debt)

SHALL FIELDS METROPOLITAN DISTRICT NO. 1 DEBT BE INCREASED \$64,000,000, WITH A REPAYMENT COST OF \$192,000,000; AND SHALL FIELDS METROPOLITAN DISTRICT NO. 1 TAXES BE INCREASED \$192,000,000 ANNUALLY, OR BY SUCH LESSER ANNUAL AMOUNT AS MAY BE NECESSARY TO PAY THE DISTRICT'S DEBT: SUCH DEBT TO CONSIST OF GENERAL OBLIGATION BONDS, SPECIAL ASSESSMENT BONDS, OR OTHER OBLIGATIONS, INCLUDING CONTRACTS, ISSUED OR INCURRED FOR THE PURPOSE OF PAYING, REIMBURSING, FINANCING, OR REFINANCING, ALL OR ANY PART OF THE COSTS OF ACQUIRING, CONSTRUCTING, RELOCATING, INSTALLING, COMPLETING, AND OTHERWISE PROVIDING, WITHIN OR WITHOUT THE BOUNDARIES OF THE DISTRICT, BUSINESS RECRUITMENT, MANAGEMENT AND DEVELOPMENT TOGETHER WITH ALL NECESSARY, INCIDENTAL, AND APPURTENANT FACILITIES, EQUIPMENT, LAND, AND EASEMENTS, AND EXTENSIONS OF AND IMPROVEMENTS TO SAID FACILITIES, SUCH DEBT TO BEAR INTEREST AT A NET EFFECTIVE INTEREST RATE NOT IN EXCESS OF 18% PER ANNUM, SUCH INTEREST TO BE PAYABLE AT SUCH TIME OR TIMES AND WHICH MAY COMPOUND PERIODICALLY AS MAY BE DETERMINED BY THE DISTRICT, SUCH DEBT TO BE SOLD IN ONE SERIES OR MORE AT A PRICE ABOVE, BELOW, OR EQUAL TO THE PRINCIPAL AMOUNT OF SUCH DEBT AND ON SUCH TERMS AND CONDITIONS AS THE DISTRICT BOARD OF DIRECTORS MAY DETERMINE, INCLUDING PROVISIONS FOR REDEMPTION OF THE DEBT PRIOR TO MATURITY WITH OR WITHOUT PAYMENT OF PREMIUM IN AN AMOUNT DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, AND SHALL THE DISTRICT BE AUTHORIZED TO REFUND OR REFINANCE ANY SUCH DEBT AT SUCH INTEREST RATE AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, WHICH INTEREST RATE MAY BE LOWER THAN, THE SAME AS, OR HIGHER THAN THE INTEREST RATE BORNE BY THE OBLIGATIONS BEING REFUNDED, SUCH DEBT TO BE PAID FROM ANY LEGALLY AVAILABLE MONEYS OF THE DISTRICT, INCLUDING SPECIAL ASSESSMENTS OR THE PROCEEDS OF AD VALOREM PROPERTY TAXES; SUCH TAXES TO CONSIST OF SPECIAL ASSESSMENTS OR AN AD VALOREM MILL LEVY IMPOSED ON ALL TAXABLE PROPERTY OF THE DISTRICT, WITHOUT LIMITATION OF RATE OR WITH SUCH LIMITATIONS AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, AND IN AMOUNTS SUFFICIENT TO PRODUCE THE ANNUAL INCREASE SET FORTH ABOVE OR SUCH LESSER AMOUNT AS MAY BE NECESSARY, TO BE USED SOLELY FOR THE PURPOSE OF PAYING THE PRINCIPAL OF, PREMIUM IF ANY, AND INTEREST ON THE DISTRICT'S DEBT: AND SHALL THE PROCEEDS OF ANY SUCH DEBT AND THE PROCEEDS OF SUCH TAXES, ANY OTHER REVENUE USED TO PAY SUCH DEBT, AND INVESTMENT INCOME THEREON, BE COLLECTED AND SPENT BY THE DISTRICT AS A VOTER-APPROVED REVENUE CHANGE, WITHOUT REGARD TO ANY SPENDING, REVENUE-RAISING, OR OTHER LIMITATION CONTAINED WITHIN ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION, THE LIMITS IMPOSED ON INCREASES IN PROPERTY TAXATION BY SECTION 29-1-301, C.R.S., OR ANY OTHER LAW WHICH PURPORTS TO LIMIT THE DISTRICT'S REVENUES OR EXPENDITURES, AS IT CURRENTLY EXISTS OR AS IT MAY BE AMENDED IN THE FUTURE, ALL WITHOUT LIMITING IN ANY YEAR THE AMOUNT OF OTHER REVENUES THAT MAY BE COLLECTED AND SPENT BY THE DISTRICT?

BALLOT ISSUE P	NUMBER OF VOTES CAST	
	Numeric	Spelled Out
YES	3	Three

	***************************************	
NO	0	7000
NO	U	Zero

# BALLOT ISSUE Q

(Fire Protection Debt)

SHALL FIELDS METROPOLITAN DISTRICT NO. 1 DEBT BE INCREASED \$64,000,000, WITH A REPAYMENT COST OF \$192,000,000; AND SHALL FIELDS METROPOLITAN DISTRICT NO. 1 TAXES BE INCREASED \$192,000,000 ANNUALLY, OR BY SUCH LESSER ANNUAL AMOUNT AS MAY BE NECESSARY TO PAY THE DISTRICT'S DEBT: SUCH DEBT TO CONSIST OF GENERAL OBLIGATION BONDS, SPECIAL ASSESSMENT BONDS, OR OTHER OBLIGATIONS, INCLUDING CONTRACTS, ISSUED OR INCURRED FOR THE PURPOSE OF PAYING, REIMBURSING, FINANCING, OR REFINANCING, ALL OR ANY PART OF THE COSTS OF ACQUIRING, CONSTRUCTING, RELOCATING, INSTALLING, COMPLETING, AND OTHERWISE PROVIDING, WITHIN OR WITHOUT THE BOUNDARIES OF THE DISTRICT, FIRE PROTECTION AND AMBULANCE AND EMERGENCY MEDICAL AND RESCUE SERVICES FACILITIES AND IMPROVEMENTS, AND DIVING AND GRAPPLING STATIONS, TOGETHER WITH ALL NECESSARY, INCIDENTAL, AND APPURTENANT FACILITIES, EQUIPMENT, LAND, AND EASEMENTS, AND EXTENSIONS OF AND IMPROVEMENTS TO SAID FACILITIES. SUCH DEBT TO BEAR INTEREST AT A NET EFFECTIVE INTEREST RATE NOT IN EXCESS OF 18% PER ANNUM, SUCH INTEREST TO BE PAYABLE AT SUCH TIME OR TIMES AND WHICH MAY COMPOUND PERIODICALLY AS MAY BE DETERMINED BY THE DISTRICT, SUCH DEBT TO BE SOLD IN ONE SERIES OR MORE AT A PRICE ABOVE, BELOW, OR EQUAL TO THE PRINCIPAL AMOUNT OF SUCH DEBT AND ON SUCH TERMS AND CONDITIONS AS THE DISTRICT BOARD OF DIRECTORS MAY DETERMINE, INCLUDING PROVISIONS FOR REDEMPTION OF THE DEBT PRIOR TO MATURITY WITH OR WITHOUT PAYMENT OF PREMIUM IN AN AMOUNT DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, AND SHALL THE DISTRICT BE AUTHORIZED TO REFUND OR REFINANCE ANY SUCH DEBT AT SUCH INTEREST RATE AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, WHICH INTEREST RATE MAY BE LOWER THAN, THE SAME AS, OR HIGHER THAN THE INTEREST RATE BORNE BY THE OBLIGATIONS BEING REFUNDED, SUCH DEBT TO BE PAID FROM ANY LEGALLY AVAILABLE MONEYS OF THE DISTRICT, INCLUDING SPECIAL ASSESSMENTS OR THE PROCEEDS OF AD VALOREM PROPERTY TAXES; SUCH TAXES TO CONSIST OF SPECIAL ASSESSMENTS OR AN AD VALOREM MILL LEVY IMPOSED ON ALL TAXABLE PROPERTY OF THE DISTRICT, WITHOUT LIMITATION OF RATE OR WITH SUCH LIMITATIONS AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, AND IN AMOUNTS SUFFICIENT TO PRODUCE THE ANNUAL INCREASE SET FORTH ABOVE OR SUCH LESSER AMOUNT AS MAY BE NECESSARY, TO BE USED SOLELY FOR THE PURPOSE OF PAYING THE PRINCIPAL OF, PREMIUM IF ANY, AND INTEREST ON THE DISTRICT'S DEBT; AND SHALL THE PROCEEDS OF ANY SUCH DEBT AND THE PROCEEDS OF SUCH TAXES, ANY OTHER REVENUE USED TO PAY SUCH DEBT, AND INVESTMENT INCOME THEREON, BE COLLECTED AND SPENT BY THE DISTRICT AS A VOTER-APPROVED REVENUE CHANGE, WITHOUT REGARD TO ANY SPENDING, REVENUE-RAISING, OR OTHER LIMITATION CONTAINED WITHIN ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION, THE LIMITS IMPOSED ON INCREASES IN PROPERTY TAXATION BY SECTION 29-1-301, C.R.S., OR ANY OTHER LAW WHICH PURPORTS TO LIMIT THE DISTRICT'S REVENUES OR EXPENDITURES, AS IT CURRENTLY EXISTS OR AS IT MAY BE AMENDED IN THE FUTURE, ALL WITHOUT LIMITING IN ANY YEAR THE AMOUNT OF OTHER REVENUES THAT MAY BE COLLECTED AND SPENT BY THE DISTRICT?

BALLOT ISSUE Q	NUMBER OF VOTES CAST	
BALLOT ISSUE Q	Numeric	Spelled Out
YES	3	Three
NO	0	Zero

#### **BALLOT ISSUE R**

(Operations and Maintenance Debt)

SHALL FIELDS METROPOLITAN DISTRICT NO. I DEBT BE INCREASED \$64,000,000, WITH A REPAYMENT COST OF \$192,000,000; AND SHALL FIELDS METROPOLITAN DISTRICT NO. 1 TAXES BE INCREASED \$192,000,000 ANNUALLY, OR BY SUCH LESSER ANNUAL AMOUNT AS MAY BE NECESSARY TO PAY THE DISTRICT'S DEBT: SUCH DEBT TO CONSIST OF GENERAL OBLIGATION BONDS, SPECIAL ASSESSMENT BONDS, OR OTHER OBLIGATIONS, INCLUDING CONTRACTS, ISSUED OR INCURRED FOR THE PURPOSE OF PAYING, REIMBURSING, FINANCING, OR REFINANCING ALL OR PART OF THE COSTS OF OPERATING, MAINTAINING, OR OTHERWISE PROVIDING SYSTEMS. OPERATIONS, MANAGEMENT SERVICES CONTRACTS. ADMINISTRATION TO CARRY OUT THE OBJECTS AND PURPOSES FOR WHICH THE DISTRICT WAS ORGANIZED, TOGETHER WITH ALL NECESSARY, INCIDENTAL AND APPURTENANT PROPERTIES, FACILITIES, EQUIPMENT, PERSONNEL, CONTRACTORS, CONSULTANTS, AND COSTS AND ALL LAND, EASEMENTS, AND APPURTENANCES NECESSARY OR APPROPRIATE IN CONNECTION THEREWITH, SUCH DEBT TO BEAR INTEREST AT A NET EFFECTIVE INTEREST RATE NOT IN EXCESS OF 18% PER ANNUM, SUCH INTEREST TO BE PAYABLE AT SUCH TIME OR TIMES AND WHICH MAY COMPOUND PERIODICALLY AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, SUCH DEBT TO BE SOLD IN ONE SERIES OR MORE AT A PRICE ABOVE, BELOW, OR EQUAL TO THE PRINCIPAL AMOUNT OF SUCH DEBT AND ON SUCH TERMS AND CONDITIONS AS THE DISTRICT BOARD OF DIRECTORS MAY DETERMINE. INCLUDING PROVISIONS FOR REDEMPTION OF THE DEBT PRIOR TO MATURITY WITH OR WITHOUT PAYMENT OF PREMIUM IN AN AMOUNT DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, AND SHALL THE DISTRICT BE AUTHORIZED TO REFUND OR REFINANCE ANY SUCH DEBT AT SUCH INTEREST RATE AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, WHICH INTEREST RATE MAY BE LOWER THAN, THE SAME AS, OR HIGHER THAN THE INTEREST RATE BORNE BY THE OBLIGATIONS BEING REFUNDED, SUCH DEBT TO BE PAID FROM ANY LEGALLY AVAILABLE MONEYS OF THE DISTRICT, INCLUDING SPECIAL ASSESSMENTS OR THE PROCEEDS OF AD VALOREM PROPERTY TAXES: SUCH TAXES TO CONSIST OF SPECIAL ASSESSMENTS OR AN AD VALOREM MILL LEVY IMPOSED ON ALL TAXABLE PROPERTY OF THE DISTRICT, WITHOUT LIMITATION OF RATE OR WITH SUCH LIMITATIONS AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, AND IN AMOUNTS SUFFICIENT TO PRODUCE THE ANNUAL INCREASE SET FORTH ABOVE OR SUCH LESSER AMOUNT AS MAY BE NECESSARY, TO BE USED SOLELY FOR THE PURPOSE OF PAYING THE PRINCIPAL OF, PREMIUM IF ANY, AND INTEREST ON THE DISTRICT'S DEBT; AND SHALL THE PROCEEDS OF ANY SUCH DEBT AND THE PROCEEDS OF SUCH TAXES, ANY OTHER REVENUE USED TO PAY SUCH DEBT, AND INVESTMENT INCOME THEREON, BE COLLECTED AND SPENT BY THE DISTRICT AS A VOTER-APPROVED REVENUE CHANGE, WITHOUT REGARD TO ANY SPENDING, REVENUE-RAISING, OR OTHER LIMITATION CONTAINED WITHIN ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION, THE LIMITS IMPOSED ON INCREASES IN PROPERTY TAXATION BY SECTION 29-1-301, C.R.S., OR ANY OTHER LAW WHICH PURPORTS TO LIMIT THE DISTRICT'S REVENUES OR EXPENDITURES, AS IT CURRENTLY EXISTS OR AS IT MAY BE AMENDED IN THE FUTURE, ALL WITHOUT LIMITING IN ANY YEAR THE AMOUNT OF OTHER REVENUES THAT MAY BE COLLECTED AND SPENT BY THE DISTRICT?

BALLOT ISSUE R	NUMBER OF VOTES CAST	
BALLOT ISSUE K	Numeric	Spelled Out
YES	3	Three
NO	0	Zero

# **BALLOT ISSUE S**

(Refunding)

SHALL FIELDS METROPOLITAN DISTRICT NO. 1 DEBT BE INCREASED \$128,000,000, WITH A REPAYMENT COST OF \$384,000,000; AND SHALL FIELDS METROPOLITAN DISTRICT NO. 1 TAXES BE INCREASED \$384,000,000 ANNUALLY, OR BY SUCH LESSER ANNUAL AMOUNT AS MAY BE NECESSARY TO PAY THE DISTRICT'S DEBT: SUCH DEBT TO CONSIST OF GENERAL OBLIGATION BONDS, SPECIAL ASSESSMENT BONDS, OR OTHER OBLIGATIONS ISSUED OR INCURRED FOR THE PURPOSE OF REFUNDING, PAYING, OR DEFEASING, IN WHOLE OR IN PART, BONDS, NOTES, OR OTHER FINANCIAL OBLIGATIONS OF THE DISTRICT: SUCH DEBT TO BEAR INTEREST AT A RATE TO BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, WHICH INTEREST RATE MAY BE THE SAME AS OR HIGHER THAN THE INTEREST RATE BORNE BY THE OBLIGATIONS BEING REFUNDED, BUT NOT IN EXCESS OF 18% PER ANNUM; SUCH INTEREST TO BE PAYABLE AT SUCH TIME OR TIMES AND WHICH MAY COMPOUND PERIODICALLY AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, SUCH DEBT TO BE SOLD IN ONE SERIES OR MORE AT A PRICE ABOVE, BELOW, OR EQUAL TO THE PRINCIPAL AMOUNT OF SUCH DEBT AND ON SUCH TERMS AND CONDITIONS AS THE DISTRICT BOARD OF DIRECTORS MAY DETERMINE, INCLUDING PROVISIONS FOR REDEMPTION OF THE DEBT PRIOR TO MATURITY WITH OR WITHOUT PAYMENT OF PREMIUM IN AN AMOUNT DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, SUCH DEBT TO BE PAID FROM ANY LEGALLY AVAILABLE MONEYS OF THE DISTRICT, INCLUDING SPECIAL ASSESSMENTS OR THE PROCEEDS OF AD VALOREM PROPERTY TAXES: SUCH TAXES TO CONSIST OF SPECIAL ASSESSMENTS OR AN AD VALOREM MILL LEVY IMPOSED ON ALL TAXABLE PROPERTY OF THE DISTRICT, WITHOUT LIMITATION OF RATE OR WITH SUCH LIMITATIONS AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, AND IN AMOUNTS SUFFICIENT TO PRODUCE THE ANNUAL INCREASE SET FORTH ABOVE OR SUCH LESSER AMOUNT AS MAY BE NECESSARY, TO BE USED SOLELY FOR THE PURPOSE OF PAYING THE PRINCIPAL OF, PREMIUM IF ANY, AND INTEREST ON THE DISTRICT'S DEBT; AND SHALL THE PROCEEDS OF ANY SUCH DEBT AND THE PROCEEDS OF SUCH TAXES, ANY OTHER REVENUE USED TO PAY SUCH DEBT, AND INVESTMENT INCOME THEREON, BE COLLECTED AND SPENT BY THE DISTRICT AS A VOTER-APPROVED REVENUE CHANGE WITHOUT REGARD TO ANY SPENDING, REVENUE-RAISING, OR OTHER LIMITATION CONTAINED WITHIN ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION, THE LIMITS IMPOSED ON INCREASES IN PROPERTY TAXATION BY SECTION 291-301, C.R.S., OR ANY OTHER LAW WHICH PURPORTS TO LIMIT THE DISTRICT'S REVENUES OR EXPENDITURES, AS IT CURRENTLY EXISTS OR AS IT MAY BE AMENDED IN THE FUTURE, ALL WITHOUT LIMITING IN ANY YEAR THE AMOUNT OF OTHER REVENUES THAT MAY BE COLLECTED AND SPENT BY THE DISTRICT?

BALLOT ISSUE S	NUMBER OF VOTES CAST	
BALLOI ISSUE'S	Numeric	Spelled Out
YES	3	Three
NO	0	Zero

#### **BALLOT ISSUE T**

(Reimbursement Agreements as Debt)

SHALL FIELDS METROPOLITAN DISTRICT NO. 1 DEBT BE INCREASED \$64,000,000, WITH A REPAYMENT COST OF \$192,000,000; AND SHALL FIELDS METROPOLITAN DISTRICT NO. 1 TAXES BE INCREASED \$192,000,000 ANNUALLY, OR BY SUCH LESSER ANNUAL AMOUNT AS MAY BE NECESSARY TO PROVIDE FOR THE PAYMENT OF SUCH DISTRICT DEBT; SUCH DEBT TO CONSIST OF A REIMBURSEMENT AGREEMENT WITH ONE OR MORE PRIVATE OR GOVERNMENTAL ENTITIES WHICH CONTRACT WILL CONSTITUTE A MULTIPLE FISCAL YEAR FINANCIAL OBLIGATION AND WHICH WILL OBLIGATE THE DISTRICT TO PAY THE COSTS OF REIMBURSEMENT TO SUCH ENTITY OR ENTITIES FOR ADVANCES MADE TO AND COSTS INCURRED ON BEHALF OF THE DISTRICT FOR THE PURPOSES OF ACQUIRING, CONSTRUCTING, OR OTHERWISE PROVIDING, AND THE COSTS OF OPERATING AND MAINTAINING, CERTAIN STREET, TRAFFIC AND SAFETY, TELEVISION RELAY AND TRANSLATION, TRANSPORTATION, PARK AND RECREATION, FIRE PROTECTION, MOSQUITO CONTROL, SANITATION, AND SECURITY FACILITIES AND IMPROVEMENTS AND THE PROVISION OF COVENANT ENFORCEMENT, INCLUDING ADMINISTRATIVE COSTS OF THE DISTRICT, ALL AS MAY BE PROVIDED IN SUCH CONTRACT; SUCH CONTRACTUAL OBLIGATIONS TO BE WITHOUT LIMIT AS TO TERM; SUCH DEBT TO BEAR INTEREST AT A NET EFFECTIVE INTEREST RATE NOT IN EXCESS OF 18% PER ANNUM, SUCH INTEREST TO BE PAYABLE AT SUCH TIME OR TIMES AND WHICH MAY COMPOUND PERIODICALLY AS MAY BE DETERMINED BY THE DISTRICT; SUCH DEBT TO BE ISSUED OR INCURRED AT ONE TIME OR FROM TIME TO TIME, AND SHALL THE DISTRICT BE AUTHORIZED TO REFUND OR REFINANCE ANY SUCH DEBT AT SUCH INTEREST RATE AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, WHICH INTEREST RATE MAY BE LOWER THAN, THE SAME AS, OR HIGHER THAN THE INTEREST RATE BORNE BY THE OBLIGATIONS BEING REFUNDED, SUCH DEBT TO BE PAID FROM ANY LEGALLY AVAILABLE MONEYS OF THE DISTRICT, INCLUDING GRANTS AND THE PROCEEDS OF AD VALOREM PROPERTY TAXES OR SPECIFIC OWNERSHIP TAXES OF THE DISTRICT PURSUANT TO PLEDGE AGREEMENTS OR INTERGOVERNMENTAL AGREEMENTS, PUBLIC IMPROVEMENT FEES, OR OTHER FEES RECEIVED OR IMPOSED ON PROPERTY WITHIN THE DISTRICT AND ANY REVENUE DERIVED FROM THE OPERATION OF ANY OF THE DISTRICT FACILITIES OR PROPERTIES: SUCH TAXES TO CONSIST OF SPECIAL ASSESSMENTS OR AN AD VALOREM MILL LEVY IMPOSED ON ALL TAXABLE PROPERTY WITHIN THE DISTRICT, WITHOUT LIMITATION AS TO RATE, EXCEPT AS MAY BE DETERMINED BY THE BOARD OF DIRECTORS OF THE DISTRICT IN AMOUNTS SUFFICIENT TO PRODUCE THE ANNUAL INCREASE SET FORTH ABOVE OR SUCH LESSER AMOUNT AS MAY BE NECESSARY, PROVIDED THAT SUCH MILL LEVY MAY BE ADJUSTED TO ACCOUNT FOR CHANGES IN LAW OR THE METHOD BY WHICH ASSESSED VALUATIONS ARE CALCULATED. INCLUDING A CHANGE IN THE PERCENTAGE OF ACTUAL VALUATION USED TO DETERMINE ASSESSED VALUATION, TO BE USED SOLELY FOR THE PURPOSE OF PAYING THE PRINCIPAL OF, PREMIUM IF ANY, AND INTEREST ON THE DISTRICT'S DEBT; AND, IN CONNECTION THEREWITH, AS A VOTER-APPROVED REVENUE CHANGE, SHALL THE PROCEEDS OF ANY SUCH DEBT AND THE PROCEEDS OF SUCH TAXES, ANY AND ALL OTHER REVENUE USED TO PAY SUCH DEBT, AND INVESTMENT INCOME THEREON, BE COLLECTED AND SPENT BY THE DISTRICT WITHOUT REGARD TO ANY SPENDING, REVENUE-RAISING, OR OTHER LIMITATION CONTAINED WITHIN ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION. THE LIMITS IMPOSED ON INCREASES IN PROPERTY TAXATION BY SECTION 29-1-301, C.R.S., OR ANY OTHER LAW WHICH PURPORTS TO LIMIT THE DISTRICT'S REVENUES OR EXPENDITURES, AS IT CURRENTLY EXISTS OR AS IT MAY BE AMENDED IN THE FUTURE, ALL WITHOUT LIMITING IN ANY YEAR THE AMOUNT OF OTHER REVENUES THAT MAY BE COLLECTED AND SPENT BY THE DISTRICT?

BALLOT ISSUE T	NUMBER OF VOTES CAST	
BALLOT ISSUE 1	Numeric	Spelled Out
YES	3	Three
NO	0	Zero

# BALLOT ISSUE U (De-TABOR)

SHALL FIELDS METROPOLITAN DISTRICT NO. 1 BE AUTHORIZED TO COLLECT, RETAIN, AND SPEND THE FULL AMOUNT OF ALL TAXES, TAX INCREMENT REVENUES, TAP FEES, PARK FEES, FACILITY FEES, SERVICE CHARGES, INSPECTION CHARGES, ADMINISTRATIVE CHARGES, GRANTS OR ANY OTHER FEE, RATE, TOLL, PENALTY, OR CHARGE AUTHORIZED BY LAW OR CONTRACT TO BE IMPOSED, COLLECTED OR RECEIVED BY THE DISTRICT DURING 2022 AND EACH FISCAL YEAR THEREAFTER, SUCH AMOUNTS TO CONSTITUTE A VOTER APPROVED REVENUE CHANGE AND BE COLLECTED, RETAINED AND SPENT BY THE DISTRICT WITHOUT REGARD TO ANY SPENDING, REVENUE RAISING, OR OTHER LIMITATION CONTAINED IN ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION, THE LIMITS IMPOSED ON INCREASES IN PROPERTY TAXATION BY SECTION 29-1-301, C.R.S., IN ANY SUBSEQUENT YEAR, OR ANY OTHER LAW WHICH PURPORTS TO LIMIT THE DISTRICT'S REVENUES OR EXPENDITURES AS IT CURRENTLY EXISTS OR AS IT MAY BE AMENDED IN THE FUTURE, AND WITHOUT LIMITING IN ANY YEAR THE AMOUNT OF OTHER REVENUES THAT MAY BE COLLECTED, RETAINED AND SPENT BY THE DISTRICT?

BALLOT ISSUE U	NUMBER OF VOTES CAST	
	Numeric	Spelled Out
YES	3	Three

NO	0	Zero

#### BALLOT ISSUE V

(TABOR non-ad valorem tax revenues)

SHALL FIELDS METROPOLITAN DISTRICT NO. 1 BE AUTHORIZED TO COLLECT, RETAIN, AND SPEND ANY AND ALL AMOUNTS ANNUALLY FROM ANY REVENUE SOURCES WHATSOEVER OTHER THAN AD VALOREM TAXES, INCLUDING BUT NOT LIMITED TO TAP FEES, FACILITY FEES, SERVICE CHARGES, INSPECTION CHARGES, ADMINISTRATIVE CHARGES, GRANTS, OR ANY OTHER FEE, RATE, TOLL, PENALTY, INCOME, OR CHARGE IMPOSED, COLLECTED, OR AUTHORIZED BY LAW OR CONTRACT TO BE IMPOSED, COLLECTED AND RECEIVED BY THE DISTRICT, DURING 2022 AND EACH FISCAL YEAR THEREAFTER, AND SHALL SUCH REVENUES BE COLLECTED AND SPENT BY THE DISTRICT AS A VOTER-APPROVED REVENUE CHANGE WITHOUT REGARD TO ANY SPENDING, REVENUE-RAISING, OR OTHER LIMITATION CONTAINED WITHIN ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION, AND WITHOUT LIMITING IN ANY YEAR THE AMOUNT OF OTHER REVENUES THAT MAY BE COLLECTED AND SPENT BY THE DISTRICT?

BALLOT ISSUE V	NUMBER OF VOTES CAST	
BALLOT ISSUE V	Numeric	Spelled Out
YES	3	Three
NO	0	Zero

# **BALLOT ISSUE W**

(Mortgage)

SHALL FIELDS METROPOLITAN DISTRICT NO. 1 BE AUTHORIZED TO ISSUE, CREATE, EXECUTE, AND DELIVER MORTGAGES, LIENS, AND OTHER ENCUMBRANCES ON DISTRICT REAL AND PERSONAL PROPERTY, WHETHER NOW OWNED OR HEREAFTER ACQUIRED, AND INCLUDING WATER AND WATER RIGHTS, SUCH ENCUMBRANCES TO BE IN THE TOTAL PRINCIPAL AMOUNT OF NOT MORE THAN \$64,000,000, PLUS INTEREST THEREON AT A NET EFFECTIVE INTEREST RATE NOT IN EXCESS OF 18% PER ANNUM, ALL AS MAY BE DETERMINED BY THE BOARD OF DIRECTORS TO BE NECESSARY OR APPROPRIATE IN CONNECTION WITH THE ISSUANCE OF BONDS, NOTES, CONTRACTS, OR OTHER FINANCIAL OBLIGATIONS OF THE DISTRICT: SUCH ENCUMBRANCES TO BE CREATED FOR THE PURPOSE OF PROVIDING ADDITIONAL SECURITY FOR DISTRICT FINANCIAL OBLIGATIONS, AND TO BE CREATED AT ONE TIME OR FROM TIME TO TIME; SUCH MORTGAGES, LIENS, OR OTHER ENCUMBRANCES TO ENTITLE THE OWNER OR BENEFICIARY THEREOF TO FORECLOSE UPON AND TAKE TITLE TO AND POSSESSION OF THE DISTRICT PROPERTY SO ENCUMBERED, AND IN CONNECTION THEREWITH SHALL THE DISTRICT BE AUTHORIZED TO MAKE SUCH COVENANTS REGARDING THE USE OF THE ENCUMBERED PROPERTY AND OTHER MATTERS ARISING UNDER THE ENCUMBRANCE, ALL AS MAY BE DETERMINED BY THE BOARD OF DIRECTORS OF THE DISTRICT?

BALLOT ISSUE W	NUMBER OF VOTES CAST	
BALLOT ISSUE W	Numeric	Spelled Out
YES	3	Three
NO	0	Zero

#### **BALLOT ISSUE X**

(Intergovernmental Agreement Authorization)

SHALL FIELDS METROPOLITAN DISTRICT NO. 1 BE AUTHORIZED TO ENTER INTO ONE OR MORE INTERGOVERNMENTAL AGREEMENTS WITH THE STATE OR ANY POLITICAL SUBDIVISION OF THE STATE FOR THE PURPOSE OF JOINTLY FINANCING THE COSTS OF ANY PUBLIC IMPROVEMENTS, FACILITIES, SYSTEMS, PROGRAMS, OR PROJECTS WHICH THE DISTRICT MAY LAWFULLY PROVIDE, OR FOR THE PURPOSE OF PROVIDING FOR THE OPERATIONS AND MAINTENANCE OF THE DISTRICT AND ITS FACILITIES AND PROPERTIES, WHICH AGREEMENT MAY CONSTITUTE A DEBT OR INDEBTEDNESS AND A MULTIPLE-FISCAL YEAR OBLIGATION OF THE DISTRICT TO THE EXTENT PROVIDED THEREIN AND OTHERWISE AUTHORIZED BY LAW, AND IN CONNECTION THEREWITH SHALL THE DISTRICT BE AUTHORIZED TO MAKE COVENANTS REGARDING THE ESTABLISHMENT AND USE OF AD VALOREM TAXES, RATES, FEES, TOLLS, PENALTIES, AND OTHER CHARGES OR REVENUES OF THE DISTRICT, AND COVENANTS, REPRESENTATIONS, AND WARRANTIES AS TO OTHER MATTERS ARISING UNDER THE AGREEMENTS, ALL AS MAY BE DETERMINED BY THE BOARD OF DIRECTORS OF THE DISTRICT?

BALLOT ISSUE X	NUMBER OF VOTES CAST	
BALLOT ISSUE A	Numeric	Spelled Out
YES	3	Three
NO	0	Zero

# **BALLOT ISSUE Y**

(Multi-Fiscal Year IGA)

SHALL FIELDS METROPOLITAN DISTRICT NO. I BE AUTHORIZED TO ENTER INTO ONE OR MORE INTERGOVERNMENTAL AGREEMENTS WITH THE STATE OR ANY POLITICAL SUBDIVISION OF THE STATE FOR THE PURPOSE OF JOINTLY FINANCING THE COSTS OF ANY PUBLIC IMPROVEMENTS, FACILITIES, SYSTEMS, PROGRAMS, OR PROJECTS WHICH THE DISTRICT MAY LAWFULLY PROVIDE, OR FOR THE PURPOSE OF PROVIDING FOR THE OPERATIONS AND MAINTENANCE OF THE DISTRICT AND ITS FACILITIES AND PROPERTIES, WHICH AGREEMENT MAY CONSTITUTE A DEBT OR INDEBTEDNESS AND A MULTIPLE-FISCAL YEAR OBLIGATION OF THE DISTRICT TO THE EXTENT PROVIDED THEREIN AND OTHERWISE AUTHORIZED BY LAW, AND IN CONNECTION THEREWITH SHALL THE DISTRICT BE AUTHORIZED TO MAKE COVENANTS REGARDING THE ESTABLISHMENT AND USE OF AD VALOREM TAXES, RATES, FEES, TOLLS, PENALTIES, AND OTHER CHARGES OR REVENUES OF THE DISTRICT, AND COVENANTS, REPRESENTATIONS, AND WARRANTIES AS TO OTHER

MATTERS ARISING UNDER THE AGREEMENTS, ALL AS MAY BE DETERMINED BY THE BOARD OF DIRECTORS OF THE DISTRICT?

BALLOT OLIECTION V	NUMBER OF VOTES CAST	
BALLOT QUESTION Y	Numeric	Spelled Out
YES	3	Three
NO	0	Zero

#### BALLOT ISSUE Z

(Master IGA and Private Parties)

SHALL FIELDS METROPOLITAN DISTRICT NO. 1 BE AUTHORIZED TO ENTER INTO ONE OR MORE CONTRACTS WITH PRIVATE PARTIES, OR ONE OR MORE INTERGOVERNMENTAL AGREEMENTS WITH THE STATE OR ANY POLITICAL SUBDIVISIONS OF THE STATE FOR THE PURPOSE OF JOINTLY FINANCING THE COSTS OF ANY PUBLIC IMPROVEMENTS, FACILITIES, SYSTEMS, PROGRAMS, OR PROJECTS WHICH THE DISTRICT MAY LAWFULLY PROVIDE, OR FOR THE PURPOSE OF PROVIDING FOR THE OPERATIONS AND MAINTENANCE OF THE DISTRICT AND ITS FACILITIES AND PROPERTIES, WHICH AGREEMENT MAY CONSTITUTE A DEBT OR INDEBTEDNESS AND A MULTIPLE-FISCAL YEAR OBLIGATION OF THE DISTRICT TO THE EXTENT PROVIDED THEREIN AND OTHERWISE AUTHORIZED BY LAW, AND IN CONNECTION THEREWITH SHALL THE DISTRICT BE AUTHORIZED TO MAKE COVENANTS REGARDING THE ESTABLISHMENT AND USE OF AD VALOREM TAXES, RATES, FEES, TOLLS, PENALTIES, AND OTHER CHARGES OR REVENUES OF THE DISTRICT, AND COVENANTS, REPRESENTATIONS, AND WARRANTIES AS TO OTHER MATTERS ARISING UNDER THE AGREEMENTS, ALL AS MAY BE DETERMINED BY THE BOARD OF DIRECTORS OF THE DISTRICT?

BALLOT ISSUE Z	NUMBER OF VOTES CAST	
BALLOT ISSUE Z	Numeric	Spelled Out
YES	3	Three
NO	0	Zero

# **BALLOT QUESTION AA**

(Organize District)

Shall Fields Metropolitan District No. 1 be organized as a Special District pursuant to Article 1 of Title 32, C.R.S.?

DALLOT OUESTION AA	NUMBER OF VOTES CAST	
BALLOT QUESTION AA	Numeric	Spelled Out
YES	3	Three
NO	0	Zero

# **BALLOT QUESTION BB**

(Term Limits Elimination)

Shall members of the Board of Directors of Fields Metropolitan District No. 1 be authorized to serve without limitation on their terms of office pursuant to the right granted to the voters of the District in Article XVIII, Section 11 of the Colorado Constitution to lengthen, shorten, or eliminate the limitations on the terms of office imposed by such Section?

DALLOT OUESTION DD	NUMBER OF VOTES CAST	
BALLOT QUESTION BB	Numeric	Spelled Out
YES	3	Three
NO	0	Zero

# **BALLOT QUESTION CC**

(Transportation Authorization)

Shall Fields Metropolitan District No. I be authorized to exercise the power to establish, maintain, and operate a system to transport the public by bus, rail, or any other means of conveyance, or any combination thereof, and may the District contract to undertake such activities?

BALLOT QUESTION CC	NUMBER OF VOTES CAST	
BALLOT QUESTION CC	Numeric	Spelled Out
YES	3	Three
NO	0	Zero

# **BALLOT QUESTION DD**

(Cable Television Authorization)

Shall Fields Metropolitan District No. I be allowed to engage, offer to engage or contract with a private provider to engage in the provision of cable television service, telecommunications service, or advanced service to subscribers within the District's service area, as such services are defined in Article 27 of Title 29, C.R.S.?

DALLOT OLIECTION DD	NUMBER OF VOTES CAST	
BALLOT QUESTION DD	Numeric	Spelled Out
YES	3	Three
NO	0	Zero

AND IT FURTHER appearing that the election was held in accordance with Articles 1 to 13.5 of Title 1, C.R.S. (the Uniform Election Code of 1992, as amended), Article 1 of Title 32, C.R.S. (the Special District Act), the Election Rules of the Colorado Secretary of State, Section 20 of Article X of the Colorado Constitution, and other relevant law;

AND IT FURTHER appearing that all of the provisions of law, and more particularly all of the requirements of Title 32, Article 1, Part 3, Colorado Revised Statutes, as amended, have been complied with, met and performed, in the organization of the District;

AND the Court being fully advised in the premises, hereby FINDS, ORDERS AND DECREES that:

The District has been duly and regularly organized and shall be known as "Fields Metropolitan District No. 1", Douglas County, State of Colorado. The organization of the "Fields Metropolitan District No. 1" shall be effective as of the date of this Order as set forth below.

Said District shall be a quasi-municipal corporation and political subdivision of the State of Colorado with all the powers thereof. The facilities, services, programs, and financial arrangements of the District shall conform as far as practicable to the approved Service Plan and Resolution of the Board of County Commissioners for Douglas County, Colorado, approving the Service Plan for Fields Metropolitan District Nos. 1-3 (the "Service Plan"). The approved Service Plan and Resolution of Approval required by Title 32, Article 1, Part 2, Colorado Revised Statutes, as amended, previously filed in the within action shall be and the same are hereby incorporated by reference in this Order, and may be amended in the future as provided by law.

In accordance with Section 32-1-305.5(5), C.R.S., and under the authority of the Clerk of the Court, the Designated Election Official shall provide a certificate of election to the directors elected.

The Court finds that the ballot questions and ballot issues set forth above passed.

The members of the Board of Directors of the District and their lawful successors shall hereafter take such actions and proceedings as are necessary for the governance of the District as the needs of the District require.

The District shall have and exercise, through its Board of Directors and officers, all of the powers and authorities conferred upon special districts under and by virtue of the provisions of Article 1, Title 32, C.R.S., and all laws relating thereto, and all powers and authorities as may hereafter be conferred by law, except as limited by the Service Plan.

The District shall consist of approximately 258.358 acres. All of the Property located entirely within Douglas County, Colorado, more particularly described as follows: A PORTION OF SECTION 5, TOWNSHIP 7 SOUTH, RANGE 65 WEST OF THE 6TH P.M., COUNTY OF DOUGLAS, STATE OF COLORADO, A PARCEL OF LAND BEING A PORTION OF SECTION 5, TOWNSHIP 7 SOUTH, RANGE 65 WEST OF THE SIXTH PRINCIPAL MERIDIAN, COUNTY OF DOUGLAS, STATE OF COLORADO, BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS: THE BEARINGS FOR THIS DESCRIPTION ARE BASED ON THE WEST LINE OF THE NORTHWEST QUARTER OF SECTION 5, TOWNSHIP 7 SOUTH, RANGE 65 WEST OF THE SIXTH P.M., BEING ASSUMED TO BEAR N 00°31'47" E, FROM THE WEST QUARTER CORNER OF SAID SECTION 5, BEING MONUMENTED BY A REBAR WITH A 2-1/2 INCH ALUMINUM CAP STAMPED "PLS 16154" TO THE NORTHWEST CORNER OF SAID SECTION 5, BEING MONUMENTED BY A IRON PIPE WITH A 2-1/2 INCH ALUMINUM CAP, STAMPED "PLS 6935", WITH ALL BEARINGS CONTAINED HEREIN RELATIVE THERETO, BEGINNING AT THE WEST QUARTER CORNER OF SAID SECTION 5, THENCE N 00°31'47" E, ALONG THE WEST LINE OF THE NORTHWEST QUARTER OF SAID SECTION 5, A DISTANCE OF 2483.54 FEET; THENCE S 55°35'09" E, A DISTANCE OF 511.34 FEET; THENCE S 56°52'12" E, A DISTANCE OF 942.08 FEET; THENCE S 22°46'22" W, A DISTANCE OF 184.50 FEET; THENCE S 54°17'11" E, A DISTANCE OF

645.73 FEET; THENCE S 53°19'20" E, A DISTANCE OF 804.49 FEET; THENCE S 42°02'02" E, A DISTANCE OF 540.24 FEET; THENCE S 42°29'05" E, A DISTANCE OF 799.79 FEET; THENCE S 08°36'07" W, A DISTANCE OF 456.45 FEET; THENCE S 12°44'21" E, A DISTANCE OF 239.03 FEET; THENCE S 24°07'51" E, A DISTANCE OF 392.21 FEET; THENCE S 71°50'42" E, A DISTANCE OF 366.86 FEET; THENCE S 62°07'12" E, A DISTANCE OF 209.75 FEET; THENCE S 56°55'07" E, A DISTANCE OF 685.49 FEET; THENCE S 85°59'00" E, A DISTANCE OF 778.84 FEET TO A POINT ON THE EAST LINE OF THE SOUTHEAST QUARTER OF SAID SECTION 5: THENCE S 00°12'27" E. ALONG SAID EAST LINE A DISTANCE OF 557.60 FEET TO A POINT ON THE NORTH LINE OF SINGING HILLS ROAD, AS DESCRIBED IN THAT DEED RECORDED IN BOOK 880 AT PAGE 583. IN THE RECORDS OF THE DOUGLAS COUNTY CLERK AND RECORDER'S OFFICE; THENCE S 89°34'27" W, ALONG SAID NORTH LINE, A DISTANCE OF 2577.68 FEET TO A POINT ON THE EAST LINE OF HILLTOP ROAD RIGHT-OF-WAY, AS DEDICATED BY THAT DOCUMENT RECORDED AT RECEPTION NO. 2008045242, SAID DOUGLAS COUNTY RECORDS; THENCE ALONG THE EAST LINE OF SAID HILLTOP ROAD RIGHT-OF-WAY THE FOLLOWING SIX (6) COURSES: 1) N 00°25'31" W, A DISTANCE OF 4.31 FEET TO A POINT ON NON-TANGENT CURVATURE; 2) ALONG THE ARC OF A NON-TANGENT CURVE TO THE RIGHT HAVING A RADIUS OF 185.42 FEET, A CENTRAL ANGLE OF 35°09'55" AND AN ARC LENGTH OF 113.80 FEET, THE CHORD OF WHICH BEARS N 56°14'29" W. A DISTANCE OF 112.02 FEET TO A POINT OF NON-TANGENT REVERSE CURVATURE: 3) ALONG THE ARC OF A NON-TANGENT REVERSE CURVE TO THE LEFT HAVING A RADIUS OF 1616.44 FEET, A CENTRAL ANGLE OF 09°27'28" AND AN ARC LENGTH OF 266.82 FEET, THE CHORD OF WHICH BEARS 4) N 43°30'13" W, A DISTANCE OF 266.52 FEET; 5) N 48°58'42" W, A DISTANCE OF 89.45 FEET TO A POINT OF CURVATURE; 6) ALONG THE ARC OF A CURVE TO THE LEFT HAVING A RADIUS OF 2525.03 FEET. A CENTRAL ANGLE OF 08°34'37" AND AN ARC LENGTH OF 377.99 FEET; 7) N 56°10'00" W, A DISTANCE OF 388.64 FEET; 8) THENCE N 56°30'38" W, A DISTANCE OF 2069.25 FEET TO A POINT ON THE WEST LINE OF THE SOUTHWEST QUARTER OF SAID SECTION 5; THENCE N 00°35'05" E, ALONG SAID WEST LINE, A DISTANCE OF 696.79 FEET TO THE POINT OF BEGINNING. CONTAINING AN AREA OF 11,254,051 SQUARE FEET OR 258.358 ACRES, MORE OR LESS.

DONE IN COURT this \_\_\_\_ day of \_\_\_\_\_, 2022.

BY THE COURT

District Cour Judge

COMPINED COURT STATE Of COLORADO SS Usuglas County

CERTIFIED to be a full, true and cor-

JUN 142022

TRUEN

DN 6651092.1

DISTRICT COURT, DOUGLAS COUNTY, COLORADO 4000 Justice Way, Suite 2009 Castle Rock, CO 80109 Telephone: 720-437-6200	DATE FILED: June 8, 2022 9:45 AM	
IN RE THE ORGANIZATION OF FIELDS METROPOLITAN DISTRICT NO. 2	▲ COURT USE ONLY ▲	
By the Court	Case Number: 2022CV030248	
	Division: 5	
AMENDED FINDINGS, ORDER AND DECREE TO CREATE DISTRICT		

THIS MATTER coming for consideration by the Court, and it appearing that the election, held on the 3rd day of May, 2022, at which there was submitted the matter of the organization of Fields Metropolitan District No. 2 (the "District"), Douglas County, State of Colorado, the election of Directors for such District, the questions necessary to implement the provisions of Section 20 of Article X of the Colorado Constitution, the question necessary to implement the provisions of Section 11 of Article XVIII of the Colorado Constitution as applied to the new special district, and other ballot questions, was duly held by the judges of election appointed as specified in the Order of the Court entered on the 28th day of April, 2022;

AND IT FURTHER appearing that the required Notice of Organizational Election was duly published in compliance with the aforementioned Order in the *Douglas County News Press* a newspaper of general circulation in the proposed District, by publication as defined in Section 32-1-103(15), 1-5-207(2), and 1-13.5-502(2)(a), C.R.S., as shown in the Publisher's Affidavit on file in this proceeding, and further that written notice was duly posted at the office of the Designated Election Official at least twenty days prior to the election and until two days after the election, all in compliance with law, and the Order of this Court; and that all of said ballots were cast at said election by eligible electors of the proposed District who were registered to vote pursuant to the Uniform Election Code of 1992 (parts 1 to 13.5 of Title 1, C.R.S.), as amended, and who either had been residents of the proposed District for not less than thirty (30) days, or who or whose spouse own taxable real or personal property situated within the boundaries of the proposed District, whether said person resides within the proposed District or not, or who or whose spouse is obligated to pay taxes under a contract to purchase taxable property within the boundaries of the proposed District.

That the votes cast for Director of the District to serve until the first regular election following organization were as follows (numeric and spelled out):

CANDIDATE FOR DIRECTOR	NUMBERS OF VOTES CAST		
CANDIDATE FOR DIRECTOR	Numeric	Spelled Out	
Bryan Horan	3	Three	
Thomas M. Clark	3	Three	

That the votes cast for Director of the District to service until the second regular election following organization were as follows (numeric and spelled out):

CANDIDATE FOR DIRECTOR	NUM	NUMBERS OF VOTES CAST		
CANDIDATE FOR DIRECTOR	Numeric	Spelled Out		
Josh Brgoch	3	Three		
There are no candidates for this office	3	Three		
There are no candidates for this office	3	Three		

That the votes cast for and against the ballot issues and questions submitted were as follows (numeric and spelled out):

#### **BALLOT ISSUE A**

(Operations Tax Increase – Unlimited Mill Levy)

SHALL FIELDS METROPOLITAN DISTRICT NO. 2 TAXES BE INCREASED \$10,000,000 ANNUALLY, OR BY SUCH LESSER ANNUAL AMOUNT AS MAY BE NECESSARY TO PAY THE DISTRICT'S OPERATIONS, MAINTENANCE, AND OTHER EXPENSES: SUCH TAXES TO CONSIST OF AN AD VALOREM MILL LEVY IMPOSED ON ALL TAXABLE PROPERTY OF THE DISTRICT WITHOUT LIMITATION OF RATE OR WITH SUCH LIMITATIONS AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, AND IN AMOUNTS SUFFICIENT TO PRODUCE THE ANNUAL INCREASE SET FORTH ABOVE OR SUCH LESSER AMOUNT AS MAY BE NECESSARY, TO BE USED FOR THE PURPOSE OF PAYING THE DISTRICT'S OPERATIONS, MAINTENANCE, AND OTHER EXPENSES; AND SHALL THE PROCEEDS OF SUCH TAXES AND INVESTMENT INCOME THEREON BE COLLECTED AND SPENT BY THE DISTRICT AS A VOTER-APPROVED REVENUE CHANGE IN 2022 AND IN EACH YEAR THEREAFTER, WITHOUT REGARD TO ANY SPENDING, REVENUE-RAISING, OR OTHER LIMITATION CONTAINED WITHIN ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION, OR SECTION 29-1-301, COLORADO REVISED STATUTES, AND WITHOUT LIMITING IN ANY YEAR THE AMOUNT OF OTHER REVENUES THAT MAY BE COLLECTED AND SPENT BY THE DISTRICT?

DALLOT ISSUE A	שא	MBER OF VOTES CAST
BALLOT ISSUE A	Numeric	Spelled Out
YES	3	Three

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	NO	0	Zero

#### **BALLOT ISSUE B**

(Operations and Maintenance – Fees)

SHALL FIELDS METROPOLITAN DISTRICT NO. 2 TAXES BE INCREASED \$10,000,000 ANNUALLY OR SUCH LESSER AMOUNT AS NECESSARY TO PAY THE DISTRICT'S ADMINISTRATION, COVENANT ENFORCEMENT, DESIGN REVIEW, AND OPERATIONS AND MAINTENANCE EXPENSES, BY THE IMPOSITION OF A FEE OR FEES IMPOSED, WITHOUT LIMITATION AS TO RATE OR AMOUNT OR ANY OTHER CONDITION TO PAY SUCH EXPENSES AND SHALL THE PROCEEDS OF SUCH FEES AND ANY INVESTMENT INCOME THEREON BE COLLECTED, RETAINED AND SPENT BY THE DISTRICT IN FISCAL YEAR 2022 AND IN EACH FISCAL YEAR THEREAFTER FOR AS LONG AS THE DISTRICT CONTINUES IN EXISTENCE, SUCH AUTHORIZATION TO CONSTITUTE A VOTER-APPROVED REVENUE CHANGE WHICH MAY BE COLLECTED, RETAINED AND SPENT BY THE DISTRICT WITHOUT REGARD TO ANY SPENDING, REVENUE-RAISING, OR OTHER LIMITATION CONTAINED IN ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION. THE LIMITS IMPOSED ON INCREASES IN PROPERTY TAXATION BY SECTION 29-1-301, C.R.S., OR ANY OTHER LAW WHICH PURPORTS TO LIMIT THE DISTRICT'S REVENUES OR EXPENDITURES, AS IT CURRENTLY EXISTS OR AS IT MAY BE AMENDED IN THE FUTURE, ALL WITHOUT LIMITING IN ANY YEAR THE AMOUNT OF OTHER REVENUES THAT MAY BE COLLECTED, RETAINED AND SPENT BY THE DISTRICT?

BALLOT ISSUE B	NUMBER OF VOTES CAST	
BALLOT ISSUE B	Numeric	Spelled Out
YES	3	Three
NO	0	Zero

# **BALLOT ISSUE C**

(Capital Costs - Ad Valorem Taxes)

SHALL FIELDS METROPOLITAN DISTRICT NO. 2 TAXES BE INCREASED \$10,000,000 ANNUALLY AND BY THE SAME AMOUNT RAISED ANNUALLY THEREAFTER PLUS INFLATION AND LOCAL GROWTH; SUCH TAX INCREASE TO BE IN ADDITION TO ANY OTHER TAXES OF THE DISTRICT AND TO CONSIST OF AN AD VALOREM MILL LEVY IMPOSED ON ALL TAXABLE PROPERTY WITHIN THE DISTRICT, WITHOUT LIMITATION OF RATE OR WITH SUCH LIMITATIONS AS MAY BE DETERMINED BY THE BOARD OF DIRECTORS OF THE DISTRICT, AND IN AMOUNTS SUFFICIENT TO PRODUCE THE ANNUAL INCREASE SET FORTH ABOVE OR SUCH LESSER AMOUNT AS MAY BE NECESSARY, TO BE USED FOR THE FUNDING OF CAPITAL COSTS AND OTHER OBLIGATIONS, AUTHORIZED BY THE SERVICE PLAN, AND AS OTHERWISE AUTHORIZED UNDER APPLICABLE LAW; AND SHALL THE PROCEEDS OF SUCH TAXES AND INVESTMENT INCOME THEREON BE COLLECTED AND SPENT BY THE DISTRICT AS A VOTERAPPROVED REVENUE CHANGE IN 2022 AND IN EACH YEAR THEREAFTER, WITHOUT REGARD TO ANY SPENDING, REVENUE-RAISING, OR OTHER LIMITATION CONTAINED WITHIN ARTICLE

X, SECTION 20 OF THE COLORADO CONSTITUTION, THE LIMITS IMPOSED ON INCREASES IN PROPERTY TAXATION BY SECTION 29-1-301, C.R.S., OR ANY OTHER LAW WHICH PURPORTS TO LIMIT THE DISTRICT'S REVENUES OR EXPENDITURES, AS IT CURRENTLY EXISTS OR AS IT MAY BE AMENDED IN THE FUTURE, ALL WITHOUT LIMITING IN ANY YEAR THE AMOUNT OF OTHER REVENUES THAT MAY BE COLLECTED AND SPENT BY THE DISTRICT?

BALLOT ISSUE C	NUMBER OF VOTES CAST	
BALLOT ISSUE C	Numeric	Spelled Out
YES	3	Three
NO	0	Zero

# **BALLOT ISSUE D**

(Sales Tax)

SHALL FIELDS METROPOLITAN DISTRICT NO. 2 TAXES BE INCREASED \$10,000,000 ANNUALLY IN 2022 AND BY WHATEVER ADDITIONAL AMOUNTS ARE RAISED ANNUALLY THEREAFTER BY THE IMPOSITION OF A SALES TAX OF NO MORE THAN 3% (AS DETERMINED BY THE BOARD OF DIRECTORS) FOR THE PURPOSES SET FORTH IN SECTION 32-1-1106 C.R.S. AS AMENDED FROM TIME TO TIME AND ANY OTHER DISTRICT EXPENSES APPROVED BY LAW; SUCH SALES TAX TO BE IN ADDITION TO ANY OTHER TAXES LEVIED BY THE DISTRICT; AND SHALL THE DISTRICT BE AUTHORIZED TO COLLECT, RETAIN AND SPEND THE PROCEEDS OF SUCH SALES TAX AND INVESTMENT INCOME THEREON AS A VOTER-APPROVED REVENUE CHANGE IN FISCAL YEAR 2022 AND IN EACH FISCAL YEAR THEREAFTER, UNDER ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION AND ANY OTHER LAW WITHOUT REGARD TO ANY SPENDING, REVENUE-RAISING, OR OTHER LIMITATION CONTAINED WITHIN ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION, INCLUDING ANY FUTURE AMENDMENTS TO ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION IMPOSING TAX CUTS, OR SECTION 29-1-301, C.R.S., AND WITHOUT LIMITING IN ANY YEAR THE AMOUNT OF OTHER REVENUES THAT MAY BE COLLECTED AND SPENT BY THE DISTRICT?

BALLOT ISSUE D	NUMBER OF VOTES CAST	
BALLOT ISSUE D	Numeric	Spelled Out
YES	3	Three
NO	0	Zero

#### BALLOT ISSUE E

(Revenue Debt Question)

SHALL FIELDS METROPOLITAN DISTRICT NO. 2 DEBT BE INCREASED \$64,000,000, WITH A REPAYMENT COST OF \$192,000,000, SUCH DEBT TO CONSIST OF BONDS OR OTHER OBLIGATIONS, INCLUDING CONTRACTS, ISSUED OR INCURRED FOR THE PURPOSE OF PAYING, REIMBURSING, FINANCING, OR REFINANCING, ALL OR ANY PART OF THE COSTS OF

ACOUIRING, CONSTRUCTING, RELOCATING, INSTALLING, COMPLETING, AND OTHERWISE PROVIDING, WITHIN OR WITHOUT THE BOUNDARIES OF THE DISTRICT, WATER, STORM SEWER, SANITATION AND WASTEWATER TREATMENT, STREET IMPROVEMENTS, TRAFFIC SAFETY PROTECTION, PARKS AND RECREATION, TELEVISION AND RELAY TRANSLATION, MOSQUITO CONTROL, COVENANT ENFORCEMENT AND DESIGN REVIEW, SECURITY, TOGETHER WITH ALL NECESSARY, INCIDENTAL, AND APPURTENANT FACILITIES, EQUIPMENT, LAND, AND EASEMENTS, AND EXTENSIONS OF AND IMPROVEMENTS TO SAID FACILITIES, SUCH DEBT TO BEAR INTEREST AT A NET EFFECTIVE INTEREST RATE NOT IN EXCESS OF 18% PER ANNUM, SUCH INTEREST TO BE PAYABLE AT SUCH TIME OR TIMES AND WHICH MAY COMPOUND PERIODICALLY AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, SUCH DEBT TO BE SOLD IN ONE SERIES OR MORE AT A PRICE ABOVE, BELOW, OR EQUAL TO THE PRINCIPAL AMOUNT OF SUCH DEBT AND ON SUCH TERMS AND CONDITIONS AS THE DISTRICT BOARD OF DIRECTORS MAY DETERMINE. INCLUDING PROVISIONS FOR REDEMPTION OF THE DEBT PRIOR TO MATURITY WITH OR WITHOUT PAYMENT OF PREMIUM IN AN AMOUNT DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, SUCH DEBT TO BE PAID FROM ANY LEGALLY AVAILABLE MONEYS OF THE DISTRICT, INCLUDING THE REVENUES DERIVED FROM THE OPERATION OF ANY OF THE DISTRICT'S FACILITIES OR PROPERTIES; AND SHALL THE PROCEEDS OF ANY SUCH DEBT AND ALL REVENUE USED TO PAY SUCH DEBT, AND INVESTMENT INCOME THEREON, BE COLLECTED AND SPENT BY THE DISTRICT AS A VOTER-APPROVED REVENUE CHANGE WITHOUT REGARD TO ANY SPENDING, REVENUE-RAISING, OR OTHER LIMITATION CONTAINED WITHIN ARTICLE X. SECTION 20 OF THE COLORADO CONSTITUTION, AND WITHOUT LIMITING IN ANY YEAR THE AMOUNT OF OTHER REVENUES THAT MAY BE COLLECTED AND SPENT BY THE DISTRICT?

BALLOT ISSUE E	NUMBER OF VOTES CAST	
BALLOT ISSUE E	Numeric	Spelled Out
YES	3	Three
NO	0	Zero

# BALLOT ISSUE F (Special Assessment Debt)

SHALL FIELDS METROPOLITAN DISTRICT NO. 2 DEBT BE INCREASED BY \$64,000,000 WITH A REPAYMENT COST OF \$192,000,000; AND SHALL FIELDS METROPOLITAN DISTRICT NO. 2 TAXES BE INCREASED \$192,000,000 ANNUALLY OR BY SUCH LESSER ANNUAL AMOUNT AS MAY BE NECESSARY TO PAY THE AFOREMENTIONED DEBT, BY IMPOSING SPECIAL ASSESSMENTS UPON PROPERTY IN THE DISTRICT, WHICH ASSESSMENTS ARE SUBJECT TO PREPAYMENT AT THE OPTION OF THE PROPERTY OWNER, SUCH DEBT TO CONSIST OF SPECIAL ASSESSMENT BONDS OR OTHER FINANCIAL OBLIGATIONS BEARING INTEREST AT A NET EFFECTIVE INTEREST RATE NOT TO EXCEED 18% PER ANNUM; SUCH SPECIAL ASSESSMENT BONDS OR OTHER FINANCIAL OBLIGATIONS TO BE ISSUED TO PAY THE COSTS OF PROVIDING CERTAIN PUBLIC IMPROVEMENTS FOR SUCH DISTRICT, TO BE REPAID FROM THE PROCEEDS OF

SPECIAL ASSESSMENTS TO BE IMPOSED UPON THE PROPERTY INCLUDED WITHIN SUCH DISTRICT; SUCH TAXES TO CONSIST OF THE AFOREMENTIONED SPECIAL ASSESSMENTS IMPOSED UPON THE PROPERTY FOR THE DISTRICT BENEFITED BY THE PUBLIC IMPROVEMENTS; AND SHALL THE PROCEEDS OF SUCH BONDS OR OTHER FINANCIAL OBLIGATIONS AND THE PROCEEDS OF SUCH ASSESSMENTS, AND INVESTMENT INCOME THEREON CONSTITUTE VOTER-APPROVED REVENUE CHANGES AND BE COLLECTED AND SPENT BY THE DISTRICT IN FISCAL YEAR 2022 AND IN EACH FISCAL YEAR THEREAFTER WITHOUT REGARD TO ANY EXPENDITURE, REVENUE-RAISING, OR OTHER LIMITATION CONTAINED WITHIN ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION, AND WITHOUT LIMITING IN ANY YEAR THE AMOUNT OF OTHER REVENUES THAT MAY BE COLLECTED AND SPENT BY THE DISTRICT?

BALLOT ISSUE F	NUMBER OF VOTES CAST	
BALLOT ISSUE F	Numeric	Spelled Out
YES	3	Three
NO	0	Zero

# **BALLOT ISSUE G**

(Water Debt)

SHALL FIELDS METROPOLITAN DISTRICT NO. 2 DEBT BE INCREASED \$64,000,000, WITH A REPAYMENT COST OF \$192,000,000; AND SHALL FIELDS METROPOLITAN DISTRICT NO. 2 TAXES BE INCREASED \$192,000,000 ANNUALLY, OR BY SUCH LESSER ANNUAL AMOUNT AS MAY BE NECESSARY TO PAY THE DISTRICT'S DEBT: SUCH DEBT TO CONSIST OF GENERAL OBLIGATION BONDS, SPECIAL ASSESSMENT BONDS, OR OTHER OBLIGATIONS, INCLUDING BUT NOT LIMITED TO CONTRACTS, ISSUED OR INCURRED FOR THE PURPOSE OF PAYING, REIMBURSING, FINANCING, OR REFINANCING ALL OR ANY PART OF THE COSTS OF ACQUIRING, CONSTRUCTING, RELOCATING, INSTALLING, COMPLETING, AND OTHERWISE PROVIDING, WITHIN OR WITHOUT THE BOUNDARIES OF THE DISTRICT, A COMPLETE POTABLE AND NON-POTABLE WATER SUPPLY, STORAGE, TRANSMISSION, AND DISTRIBUTION SYSTEM, INCLUDING TRANSMISSION LINES, DISTRIBUTION MAINS AND LATERALS, IRRIGATION FACILITIES, AND PUMPING FACILITIES, WELLS, WATER TREATMENT, HYDRANTS, WATER RIGHTS, AND STORAGE FACILITIES, TOGETHER WITH ALL NECESSARY, INCIDENTAL, AND APPURTENANT FACILITIES, EQUIPMENT, LAND, AND EASEMENTS, AND EXTENSIONS OF AND IMPROVEMENTS TO SAID FACILITIES, SUCH DEBT TO BEAR INTEREST AT A NET EFFECTIVE INTEREST RATE NOT IN EXCESS OF 18% PER ANNUM, SUCH INTEREST TO BE PAYABLE AT SUCH TIME OR TIMES AND WHICH MAY COMPOUND PERIODICALLY AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, SUCH DEBT TO BE SOLD IN ONE SERIES OR MORE AT A PRICE ABOVE, BELOW, OR EQUAL TO THE PRINCIPAL AMOUNT OF SUCH DEBT AND ON SUCH TERMS AND CONDITIONS AS THE DISTRICT BOARD OF DIRECTORS MAY DETERMINE. INCLUDING PROVISIONS FOR REDEMPTION OF THE DEBT PRIOR TO MATURITY WITH OR

WITHOUT PAYMENT OF PREMIUM IN AN AMOUNT DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, AND SHALL THE DISTRICT BE AUTHORIZED TO REFUND OR REFINANCE ANY SUCH DEBT AT SUCH INTEREST RATE AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, WHICH INTEREST RATE MAY BE LOWER THAN, THE SAME AS, OR HIGHER THAN THE INTEREST RATE BORNE BY THE OBLIGATIONS BEING REFUNDED, SUCH DEBT TO BE PAID FROM ANY LEGALLY AVAILABLE MONEYS OF THE DISTRICT, INCLUDING SPECIAL ASSESSMENTS OR THE PROCEEDS OF AD VALOREM PROPERTY TAXES; SUCH TAXES TO CONSIST OF SPECIAL ASSESSMENTS OR AN AD VALOREM MILL LEVY IMPOSED ON ALL TAXABLE PROPERTY OF THE DISTRICT, WITHOUT LIMITATION OF RATE OR WITH SUCH LIMITATIONS AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, AND IN AMOUNTS SUFFICIENT TO PRODUCE THE ANNUAL INCREASE SET FORTH ABOVE OR SUCH LESSER AMOUNT AS MAY BE NECESSARY, TO BE USED SOLELY FOR THE PURPOSE OF PAYING THE PRINCIPAL OF, PREMIUM IF ANY, AND INTEREST ON THE DISTRICT'S DEBT; AND SHALL THE PROCEEDS OF ANY SUCH DEBT AND THE PROCEEDS OF SUCH TAXES. ANY OTHER REVENUE USED TO PAY SUCH DEBT, AND INVESTMENT INCOME THEREON, BE COLLECTED AND SPENT BY THE DISTRICT AS A VOTER-APPROVED REVENUE CHANGE, WITHOUT REGARD TO ANY SPENDING, REVENUE-RAISING, OR OTHER LIMITATION CONTAINED WITHIN ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION, THE LIMITS IMPOSED ON INCREASES IN PROPERTY TAXATION BY SECTION 29-1-301, OR ANY OTHER LAW WHICH PURPORTS TO LIMIT THE DISTRICT'S REVENUES OR EXPENDITURES, AS IT CURRENTLY EXISTS OR AS IT MAY BE AMENDED IN THE FUTURE, ALL WITHOUT LIMITING IN ANY YEAR THE AMOUNT OF OTHER REVENUES THAT MAY BE COLLECTED AND SPENT BY THE DISTRICT?

BALLOT ISSUE G	NUMBER OF VOTES CAST	
BALLOT ISSUE O	Numeric	Spelled Out
YES	3	Three
NO	0	Zero

# **BALLOT ISSUE H**

(Sanitation Debt)

SHALL FIELDS METROPOLITAN DISTRICT NO. 2 DEBT BE INCREASED \$64,000,000, WITH A REPAYMENT COST OF \$192,000,000; AND SHALL FIELDS METROPOLITAN DISTRICT NO. 2 TAXES BE INCREASED \$192,000,000 ANNUALLY, OR BY SUCH LESSER ANNUAL AMOUNT AS MAY BE NECESSARY TO PAY THE DISTRICT'S DEBT: SUCH DEBT TO CONSIST OF GENERAL OBLIGATION BONDS, SPECIAL ASSESSMENT BONDS, OR OTHER OBLIGATIONS, INCLUDING CONTRACTS, ISSUED OR INCURRED FOR THE PURPOSE OF PAYING, REIMBURSING, FINANCING, OR REFINANCING ALL OR ANY PART OF THE COSTS OF ACQUIRING, CONSTRUCTING, RELOCATING, INSTALLING, COMPLETING, AND OTHERWISE PROVIDING, WITHIN OR WITHOUT THE BOUNDARIES OF THE DISTRICT, A COMPLETE SANITARY SEWAGE COLLECTION AND TRANSMISSION SYSTEM, INCLUDING BUT NOT LIMITED TO COLLECTION MAINS AND LATERALS, TRANSMISSION LINES, LIFT STATIONS, TREATMENT FACILITIES, STORM SEWER, FLOOD, AND SURFACE DRAINAGE FACILITIES AND SYSTEMS, AND DETENTION AND RETENTION PONDS, SOLID WASTE DISPOSAL FACILITIES AND SERVICES, TOGETHER WITH ALL NECESSARY, INCIDENTAL, AND APPURTENANT FACILITIES, EQUIPMENT, LAND, AND

EASEMENTS, AND EXTENSIONS OF AND IMPROVEMENTS TO SAID FACILITIES, SUCH DEBT TO BEAR INTEREST AT A NET EFFECTIVE INTEREST RATE NOT IN EXCESS OF 18% PER ANNUM, SUCH INTEREST TO BE PAYABLE AT SUCH TIME OR TIMES AND WHICH MAY COMPOUND PERIODICALLY AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, SUCH DEBT TO BE SOLD IN ONE SERIES OR MORE AT A PRICE ABOVE, BELOW, OR EQUAL TO THE PRINCIPAL AMOUNT OF SUCH DEBT AND ON SUCH TERMS AND CONDITIONS AS THE DISTRICT BOARD OF DIRECTORS MAY DETERMINE. INCLUDING PROVISIONS FOR REDEMPTION OF THE DEBT PRIOR TO MATURITY WITH OR WITHOUT PAYMENT OF PREMIUM IN AN AMOUNT DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, AND SHALL THE DISTRICT BE AUTHORIZED TO REFUND OR REFINANCE ANY SUCH DEBT AT SUCH INTEREST RATE AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, WHICH INTEREST RATE MAY BE LOWER THAN, THE SAME AS, OR HIGHER THAN THE INTEREST RATE BORNE BY THE OBLIGATIONS BEING REFUNDED, SUCH DEBT TO BE PAID FROM ANY LEGALLY AVAILABLE MONEYS OF THE DISTRICT, INCLUDING SPECIAL ASSESSMENTS OR THE PROCEEDS OF AD VALOREM PROPERTY TAXES: SUCH TAXES TO CONSIST OF SPECIAL ASSESSMENTS OR AN AD VALOREM MILL LEVY IMPOSED ON ALL TAXABLE PROPERTY OF THE DISTRICT, WITHOUT LIMITATION OF RATE OR WITH SUCH LIMITATIONS AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, AND IN AMOUNTS SUFFICIENT TO PRODUCE THE ANNUAL INCREASE SET FORTH ABOVE OR SUCH LESSER AMOUNT AS MAY BE NECESSARY, TO BE USED SOLELY FOR THE PURPOSE OF PAYING THE PRINCIPAL OF, PREMIUM IF ANY, AND INTEREST ON THE DISTRICT'S DEBT: AND SHALL THE PROCEEDS OF ANY SUCH DEBT AND THE PROCEEDS OF SUCH TAXES, ANY OTHER REVENUE USED TO PAY SUCH DEBT, AND INVESTMENT INCOME THEREON, BE COLLECTED AND SPENT BY THE DISTRICT AS A VOTER-APPROVED REVENUE CHANGE, WITHOUT REGARD TO ANY SPENDING, REVENUE-RAISING, OR OTHER LIMITATION CONTAINED WITHIN ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION, THE LIMITS IMPOSED ON INCREASES IN PROPERTY TAXATION BY SECTION 29-1-301, C.R.S., OR ANY OTHER LAW WHICH PURPORTS TO LIMIT THE DISTRICT'S REVENUES OR EXPENDITURES, AS IT CURRENTLY EXISTS OR AS IT MAY BE AMENDED IN THE FUTURE, ALL WITHOUT LIMITING IN ANY YEAR THE AMOUNT OF OTHER REVENUES THAT MAY BE COLLECTED AND SPENT BY THE DISTRICT?

BALLOT ISSUE H	NUMBER OF VOTES CAST	
BALLOT ISSUE II	Numeric	Spelled Out
YES	3	Three
NO	0	Zero

# **BALLOT ISSUE I**

(Streets Debt)

SHALL FIELDS METROPOLITAN DISTRICT NO. 2 DEBT BE INCREASED \$64,000,000, WITH A REPAYMENT COST OF \$192,000,000; AND SHALL FIELDS METROPOLITAN DISTRICT NO. 2 TAXES BE INCREASED \$192,000,000 ANNUALLY, OR BY SUCH LESSER ANNUAL AMOUNT AS MAY BE NECESSARY TO PAY THE DISTRICT'S DEBT: SUCH DEBT TO CONSIST OF GENERAL OBLIGATION BONDS, SPECIAL ASSESSMENT BONDS, OR OTHER OBLIGATIONS, INCLUDING CONTRACTS, ISSUED OR INCURRED FOR THE PURPOSE OF PAYING, REIMBURSING, FINANCING, OR

REFINANCING, ALL OR ANY PART OF THE COSTS OF ACOUIRING, CONSTRUCTING, RELOCATING, INSTALLING, COMPLETING, AND OTHERWISE PROVIDING, WITHIN OR WITHOUT THE BOUNDARIES OF THE DISTRICT, STREET IMPROVEMENTS INCLUDING, BUT NOT LIMITED TO, CURBS, GUTTERS, CULVERTS, OTHER DRAINAGE FACILITIES, SIDEWALKS, BRIDGES, PARKING FACILITIES, PAVING, LIGHTING, GRADING, LANDSCAPING, TRAILS, BIKE PATHS AND PEDESTRIAN WAYS, PEDESTRIAN PASSES, TUNNELS, BRIDGES, OVERPASSES, UNDERPASSES, INTERCHANGES, MEDIAN ISLANDS, IRRIGATION, PARKING FACILITIES, UNDERGROUNDING OF PUBLIC UTILITIES, PUBLIC ART, AND OTHER STREET IMPROVEMENTS, TOGETHER WITH ALL NECESSARY, INCIDENTAL, AND APPURTENANT FACILITIES, EQUIPMENT, LAND, AND EASEMENTS, AND EXTENSIONS OF AND IMPROVEMENTS TO SAID FACILITIES, SUCH DEBT TO BEAR INTEREST AT A NET EFFECTIVE INTEREST RATE NOT IN EXCESS OF 18% PER ANNUM, SUCH INTEREST TO BE PAYABLE AT SUCH TIME OR TIMES AND WHICH MAY COMPOUND PERIODICALLY AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, SUCH DEBT TO BE SOLD IN ONE SERIES OR MORE AT A PRICE ABOVE, BELOW, OR EQUAL TO THE PRINCIPAL AMOUNT OF SUCH DEBT AND ON SUCH TERMS AND CONDITIONS AS THE DISTRICT BOARD OF DIRECTORS MAY DETERMINE, INCLUDING PROVISIONS FOR REDEMPTION OF THE DEBT PRIOR TO MATURITY WITH OR WITHOUT PAYMENT OF PREMIUM IN AN AMOUNT DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, AND SHALL THE DISTRICT BE AUTHORIZED TO REFUND OR REFINANCE ANY SUCH DEBT AT SUCH INTEREST RATE AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, WHICH INTEREST RATE MAY BE LOWER THAN, THE SAME AS, OR HIGHER THAN THE INTEREST RATE BORNE BY THE OBLIGATIONS BEING REFUNDED, SUCH DEBT TO BE PAID FROM ANY LEGALLY AVAILABLE MONEYS OF THE DISTRICT, INCLUDING SPECIAL ASSESSMENTS OR THE PROCEEDS OF AD VALOREM PROPERTY TAXES; SUCH TAXES TO CONSIST OF SPECIAL ASSESSMENTS OR AN AD VALOREM MILL LEVY IMPOSED ON ALL TAXABLE PROPERTY OF THE DISTRICT, WITHOUT LIMITATION OF RATE OR WITH SUCH LIMITATIONS AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, AND IN AMOUNTS SUFFICIENT TO PRODUCE THE ANNUAL INCREASE SET FORTH ABOVE OR SUCH LESSER AMOUNT AS MAY BE NECESSARY, TO BE USED SOLELY FOR THE PURPOSE OF PAYING THE PRINCIPAL OF, PREMIUM IF ANY, AND INTEREST ON THE DISTRICT'S DEBT; AND SHALL THE PROCEEDS OF ANY SUCH DEBT AND THE PROCEEDS OF SUCH TAXES, ANY OTHER REVENUE USED TO PAY SUCH DEBT, AND INVESTMENT INCOME THEREON, BE COLLECTED AND SPENT BY THE DISTRICT AS A VOTER-APPROVED REVENUE CHANGE, WITHOUT REGARD TO ANY SPENDING, REVENUE-RAISING, OR OTHER LIMITATION CONTAINED WITHIN ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION, THE LIMITS IMPOSED ON INCREASES IN PROPERTY TAXATION BY SECTION 29-1-301, C.R.S., OR ANY OTHER LAW WHICH PURPORTS TO LIMIT THE DISTRICT'S REVENUES OR EXPENDITURES, AS IT CURRENTLY EXISTS OR AS IT MAY BE AMENDED IN THE FUTURE, ALL WITHOUT LIMITING IN ANY YEAR THE AMOUNT OF OTHER REVENUES THAT MAY BE COLLECTED AND SPENT BY THE DISTRICT?

BALLOT ISSUE I	NUMBER OF VOTES CAST	
BALLOTISSUET	Numeric	Spelled Out
YES	3	Three

NO	0	Zero
110	ľ	20.0

# BALLOT ISSUE J

(Traffic and Safety Debt)

SHALL FIELDS METROPOLITAN DISTRICT NO. 2 DEBT BE INCREASED \$64,000,000, WITH A REPAYMENT COST OF \$192,000,000; AND SHALL FIELDS METROPOLITAN DISTRICT NO. 2 TAXES BE INCREASED \$192,000,000 ANNUALLY, OR BY SUCH LESSER ANNUAL AMOUNT AS MAY BE NECESSARY TO PAY THE DISTRICT'S DEBT: SUCH DEBT TO CONSIST OF GENERAL OBLIGATION BONDS, SPECIAL ASSESSMENT BONDS, OR OTHER OBLIGATIONS, INCLUDING, BUT NOT LIMITED TO, CONTRACTS, ISSUED OR INCURRED FOR THE PURPOSE OF PAYING, LEASING, REIMBURSING, FINANCING, OR REFINANCING, ALL OR ANY PART OF THE COSTS OF DESIGNING, ACQUIRING, CONSTRUCTING, RELOCATING, INSTALLING, COMPLETING, AND OTHERWISE PROVIDING, WITHIN OR WITHOUT THE BOUNDARIES OF THE DISTRICT, A SYSTEM OF TRAFFIC AND SAFETY CONTROLS AND DEVICES ON STREETS AND HIGHWAYS AND AT RAILROAD CROSSINGS, INCLUDING BUT NOT LIMITED TO TRAFFIC SIGNALS, ACCESS GATES AND ENTRY MONUMENTATION, DRIVER INFORMATION AND DIRECTIONAL ASSISTANCE SIGNS, TOGETHER WITH ALL NECESSARY, INCIDENTAL, AND APPURTENANT FACILITIES, EQUIPMENT, LAND, AND EASEMENTS, AND EXTENSIONS OF AND IMPROVEMENTS TO SAID FACILITIES, SUCH DEBT TO BEAR INTEREST AT A NET EFFECTIVE INTEREST RATE NOT IN EXCESS OF 18% PER ANNUM, SUCH INTEREST TO BE PAYABLE AT SUCH TIME OR TIMES AND WHICH MAY COMPOUND PERIODICALLY AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, SUCH DEBT TO BE SOLD IN ONE SERIES OR MORE AT A PRICE ABOVE, BELOW, OR EOUAL TO THE PRINCIPAL AMOUNT OF SUCH DEBT AND ON SUCH TERMS AND CONDITIONS AS THE DISTRICT BOARD OF DIRECTORS MAY DETERMINE, INCLUDING PROVISIONS FOR REDEMPTION OF THE DEBT PRIOR TO MATURITY WITH OR WITHOUT PAYMENT OF PREMIUM IN AN AMOUNT DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, AND SHALL THE DISTRICT BE AUTHORIZED TO REFUND OR REFINANCE ANY SUCH DEBT AT SUCH INTEREST RATE AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, WHICH INTEREST RATE MAY BE LOWER THAN, THE SAME AS, OR HIGHER THAN THE INTEREST RATE BORNE BY THE OBLIGATIONS BEING REFUNDED, SUCH DEBT TO BE PAID FROM ANY LEGALLY AVAILABLE MONEYS OF THE DISTRICT, INCLUDING SPECIAL ASSESSMENTS OR THE PROCEEDS OF AD VALOREM PROPERTY TAXES; SUCH TAXES TO CONSIST OF SPECIAL ASSESSMENTS OR AN AD VALOREM MILL LEVY IMPOSED ON ALL TAXABLE PROPERTY OF THE DISTRICT, WITHOUT LIMITATION OF RATE OR WITH SUCH LIMITATIONS AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS. AND IN AMOUNTS SUFFICIENT TO PRODUCE THE ANNUAL INCREASE SET FORTH ABOVE OR SUCH LESSER AMOUNT AS MAY BE NECESSARY, TO BE USED SOLELY FOR THE PURPOSE OF PAYING THE PRINCIPAL OF, PREMIUM IF ANY, AND INTEREST ON THE DISTRICT'S DEBT; AND SHALL THE PROCEEDS OF ANY SUCH DEBT AND THE PROCEEDS OF SUCH TAXES, ANY OTHER REVENUE USED TO PAY SUCH DEBT, AND INVESTMENT INCOME THEREON, BE COLLECTED AND SPENT BY THE DISTRICT AS A VOTER-APPROVED REVENUE CHANGE, WITHOUT REGARD TO ANY SPENDING, REVENUE-RAISING, OR OTHER LIMITATION CONTAINED WITHIN ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION, THE LIMITS IMPOSED ON INCREASES IN PROPERTY TAXATION BY SECTION 29-1-301, C.R.S., OR ANY OTHER LAW WHICH PURPORTS TO LIMIT THE DISTRICT'S REVENUES OR EXPENDITURES, AS IT CURRENTLY EXISTS OR AS IT MAY BE AMENDED IN THE FUTURE, ALL WITHOUT LIMITING IN ANY YEAR THE AMOUNT OF OTHER REVENUES THAT MAY BE COLLECTED AND SPENT BY THE DISTRICT?

BALLOT ISSUE J	NUMBER OF VOTES CAST	
BALLO! ISSUE J	Numeric	Spelled Out
YES	3	Three
NO	0	Zero

#### BALLOT ISSUE K

(Parks and Recreation Debt)

SHALL FIELDS METROPOLITAN DISTRICT NO. 2 DEBT BE INCREASED \$64,000,000, WITH A REPAYMENT COST OF\$192,000,000; AND SHALL FIELDS METROPOLITAN DISTRICT NO. 2 TAXES BE INCREASED \$192,000,000 ANNUALLY, OR BY SUCH LESSER ANNUAL AMOUNT AS MAY BE NECESSARY TO PAY THE DISTRICT'S DEBT: SUCH DEBT TO CONSIST OF GENERAL OBLIGATION BONDS, SPECIAL ASSESSMENT BONDS, OR OTHER OBLIGATIONS, INCLUDING CONTRACTS, ISSUED OR INCURRED FOR THE PURPOSE OF PAYING, REIMBURSING, FINANCING, OR REFINANCING, ALL OR ANY PART OF THE COSTS OF ACQUIRING, CONSTRUCTING, RELOCATING, INSTALLING, COMPLETING, AND OTHERWISE PROVIDING, WITHIN OR WITHOUT THE DISTRICT, PARKS **BOUNDARIES** OF AND RECREATIONAL THE FACILITIES. IMPROVEMENTS, AND PROGRAMS, INCLUDING BUT NOT LIMITED TO PARKS, BIKE PATHS AND PEDESTRIAN WAYS, SPORTS FACILITIES, OPEN SPACE, LANDSCAPING, CULTURAL FACILITIES, COMMUNITY RECREATION CENTERS, MASONRY OR OTHER TYPES OF FENCING, MONUMENTATION, SIGNAGE, PUBLIC FOUNTAINS AND SCULPTURE, PUBLIC ART, GARDENS, PICNIC AREAS, PARK SHELTERS, SWIMMING POOL FACILITIES, CLUBHOUSE AND MEETING FACILITIES, LAKES AND PONDS OR OTHER WATER FEATURES, OUTDOOR LIGHTING OF ALL TYPES, IRRIGATION, DRAINAGE IMPROVEMENTS, WATER BODIES, IRRIGATION FACILITIES, AND OTHER ACTIVE AND PASSIVE RECREATION FACILITIES AND PROGRAMS, TOGETHER WITH ALL NECESSARY, INCIDENTAL, AND APPURTENANT FACILITIES, EQUIPMENT, LAND, AND EASEMENTS, AND EXTENSIONS OF AND IMPROVEMENTS TO SAID FACILITIES, SUCH DEBT TO BEAR INTEREST AT A NET EFFECTIVE INTEREST RATE NOT IN EXCESS OF 18% PER ANNUM, SUCH INTEREST TO BE PAYABLE AT SUCH TIME OR TIMES AND WHICH MAY COMPOUND PERIODICALLY AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, SUCH DEBT TO BE SOLD IN ONE SERIES OR MORE AT A PRICE ABOVE, BELOW, OR EOUAL TO THE PRINCIPAL AMOUNT OF SUCH DEBT AND ON SUCH TERMS AND CONDITIONS AS THE DISTRICT BOARD OF DIRECTORS MAY DETERMINE, INCLUDING PROVISIONS FOR REDEMPTION OF THE DEBT PRIOR TO MATURITY WITH OR WITHOUT PAYMENT OF PREMIUM IN AN AMOUNT DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, AND SHALL THE DISTRICT BE AUTHORIZED TO REFUND OR REFINANCE ANY SUCH DEBT AT SUCH INTEREST RATE AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, WHICH INTEREST RATE MAY BE LOWER THAN, THE SAME AS, OR HIGHER THAN THE INTEREST RATE BORNE BY THE OBLIGATIONS BEING REFUNDED, SUCH DEBT TO BE PAID FROM ANY LEGALLY AVAILABLE MONEYS OF THE DISTRICT, INCLUDING SPECIAL ASSESSMENTS OR THE PROCEEDS OF AD VALOREM PROPERTY TAXES; SUCH TAXES TO CONSIST OF SPECIAL ASSESSMENTS OR AN AD VALOREM MILL LEVY IMPOSED ON ALL TAXABLE PROPERTY OF THE DISTRICT, WITHOUT LIMITATION OF RATE OR WITH SUCH LIMITATIONS AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, AND IN AMOUNTS SUFFICIENT TO PRODUCE THE ANNUAL INCREASE SET FORTH ABOVE OR SUCH LESSER AMOUNT AS MAY BE NECESSARY, TO BE USED SOLELY FOR THE PURPOSE OF PAYING THE PRINCIPAL OF, PREMIUM IF ANY, AND INTEREST ON THE DISTRICT'S DEBT; AND SHALL THE PROCEEDS OF ANY SUCH DEBT AND THE PROCEEDS OF SUCH TAXES, ANY OTHER REVENUE USED TO PAY SUCH DEBT, AND INVESTMENT INCOME THEREON, BE COLLECTED AND SPENT BY THE DISTRICT AS A VOTER-APPROVED REVENUE CHANGE, WITHOUT REGARD TO ANY SPENDING, REVENUE-RAISING, OR OTHER LIMITATION CONTAINED WITHIN ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION, THE LIMITS IMPOSED ON INCREASES IN PROPERTY TAXATION BY SECTION 29-1-301, C.R.S., OR ANY OTHER LAW WHICH PURPORTS TO LIMIT THE DISTRICT'S REVENUES OR EXPENDITURES, AS IT CURRENTLY EXISTS OR AS IT MAY BE AMENDED IN THE FUTURE, ALL WITHOUT LIMITING IN ANY YEAR THE AMOUNT OF OTHER REVENUES THAT MAY BE COLLECTED AND SPENT BY THE DISTRICT?

BALLOT ISSUE K	NUMBER OF VOTES CAST	
BALLOT ISSUE K	Numeric	Spelled Out
YES	3	Three
NO	0	Zero

# BALLOT ISSUE L

(Transportation Debt)

SHALL FIELDS METROPOLITAN DISTRICT NO. 2 DEBT BE INCREASED \$64,000,000, WITH A REPAYMENT COST OF \$192,000,000; AND SHALL FIELDS METROPOLITAN DISTRICT NO. 2 TAXES BE INCREASED \$192,000,000 ANNUALLY, OR BY SUCH LESSER ANNUAL AMOUNT AS MAY BE NECESSARY TO PAY THE DISTRICT'S DEBT: SUCH DEBT TO CONSIST OF GENERAL OBLIGATION BONDS, SPECIAL ASSESSMENT BONDS, OR OTHER OBLIGATIONS, INCLUDING CONTRACTS, ISSUED OR INCURRED FOR THE PURPOSE OF PAYING, REIMBURSING, FINANCING, OR REFINANCING, ALL OR ANY PART OF THE COSTS OF ACQUIRING, CONSTRUCTING, RELOCATING, INSTALLING, COMPLETING, AND OTHERWISE PROVIDING, WITHIN OR WITHOUT THE BOUNDARIES OF THE DISTRICT, A SYSTEM TO TRANSPORT THE PUBLIC BY BUS, RAIL, OR ANY OTHER MEANS OF CONVEYANCE, OR ANY COMBINATION THEREOF, INCLUDING BUT NOT LIMITED TO PUBLIC TRANSPORTATION SYSTEM IMPROVEMENTS, TRANSPORTATION EQUIPMENT, PARK AND RIDE FACILITIES, PUBLIC PARKING LOTS, STRUCTURES, ROOFS, COVERS, AND FACILITIES, TOGETHER WITH ALL NECESSARY, INCIDENTAL, AND APPURTENANT FACILITIES, EQUIPMENT, LAND, AND EASEMENTS, AND EXTENSIONS OF AND IMPROVEMENTS TO SAID FACILITIES, SUCH DEBT TO BEAR INTEREST AT A NET EFFECTIVE INTEREST RATE NOT IN EXCESS OF 18% PER ANNUM, SUCH INTEREST TO BE PAYABLE AT SUCH TIME OR TIMES AND WHICH MAY COMPOUND PERIODICALLY AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, SUCH DEBT TO BE SOLD IN ONE SERIES OR MORE AT A PRICE ABOVE, BELOW, OR EOUAL TO THE PRINCIPAL AMOUNT OF SUCH DEBT AND ON SUCH TERMS AND CONDITIONS AS THE DISTRICT BOARD OF DIRECTORS MAY DETERMINE. INCLUDING PROVISIONS FOR REDEMPTION OF THE DEBT PRIOR TO MATURITY WITH OR WITHOUT PAYMENT OF PREMIUM IN AN AMOUNT DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, AND SHALL THE DISTRICT BE AUTHORIZED TO REFUND OR REFINANCE ANY SUCH DEBT AT SUCH INTEREST RATE AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, WHICH INTEREST RATE MAY BE LOWER THAN, THE SAME AS, OR HIGHER THAN THE INTEREST RATE BORNE BY THE OBLIGATIONS BEING REFUNDED, SUCH DEBT TO BE PAID FROM ANY LEGALLY AVAILABLE MONEYS OF THE DISTRICT, INCLUDING SPECIAL ASSESSMENTS OR THE PROCEEDS OF AD VALOREM PROPERTY TAXES: SUCH TAXES TO CONSIST OF SPECIAL ASSESSMENTS OR AN AD VALOREM MILL LEVY IMPOSED ON ALL TAXABLE PROPERTY OF THE DISTRICT, WITHOUT LIMITATION OF RATE OR WITH SUCH LIMITATIONS AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, AND IN AMOUNTS SUFFICIENT TO PRODUCE THE ANNUAL INCREASE SET FORTH ABOVE OR SUCH LESSER AMOUNT AS MAY BE NECESSARY, TO BE USED SOLELY FOR THE PURPOSE OF PAYING THE PRINCIPAL OF, PREMIUM IF ANY, AND INTEREST ON THE DISTRICT'S DEBT; AND SHALL THE PROCEEDS OF ANY SUCH DEBT AND THE PROCEEDS OF SUCH TAXES, ANY OTHER REVENUE USED TO PAY SUCH DEBT, AND INVESTMENT INCOME THEREON, BE COLLECTED AND SPENT BY THE DISTRICT AS A VOTER-APPROVED REVENUE CHANGE, WITHOUT REGARD TO ANY SPENDING, REVENUE-RAISING, OR OTHER LIMITATION CONTAINED WITHIN ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION, THE LIMITS IMPOSED ON INCREASES IN PROPERTY TAXATION BY SECTION 29-1-301, C.R.S., OR ANY OTHER LAW WHICH PURPORTS TO LIMIT THE DISTRICT'S REVENUES OR EXPENDITURES, AS IT CURRENTLY EXISTS OR AS IT MAY BE AMENDED IN THE FUTURE, ALL WITHOUT LIMITING IN ANY YEAR THE AMOUNT OF OTHER REVENUES THAT MAY BE COLLECTED AND SPENT BY THE DISTRICT?

BALLOT ISSUE L	NUMBER OF VOTES CAST	
BALLOTISSUEL	Numeric	Spelled Out
YES	3	Three
NO	0	Zero

# **BALLOT M**

(Television Relay Debt)

SHALL FIELDS METROPOLITAN DISTRICT NO. 2 DEBT BE INCREASED \$64,000,000, WITH A REPAYMENT COST OF \$192,000,000; AND SHALL FIELDS METROPOLITAN DISTRICT NO. 2 TAXES BE INCREASED \$192,000,000 ANNUALLY, OR BY SUCH LESSER ANNUAL AMOUNT AS MAY BE NECESSARY TO PAY THE DISTRICT'S DEBT: SUCH DEBT TO CONSIST OF GENERAL OBLIGATION BONDS, SPECIAL ASSESSMENT BONDS, OR OTHER OBLIGATIONS, INCLUDING CONTRACTS, ISSUED OR INCURRED FOR THE PURPOSE OF PAYING, REIMBURSING, FINANCING, OR REFINANCING, ALL OR ANY PART OF THE COSTS OF ACQUIRING, CONSTRUCTING, RELOCATING, INSTALLING, COMPLETING, AND OTHERWISE PROVIDING, WITHIN OR WITHOUT THE BOUNDARIES OF THE DISTRICT, TELEVISION RELAY AND TRANSLATION SYSTEM IMPROVEMENTS, INCLUDING BUT NOT LIMITED TO EQUIPMENT, FACILITIES, AND STRUCTURES, TOGETHER WITH ALL NECESSARY, INCIDENTAL, AND APPURTENANT FACILITIES, EQUIPMENT, LAND, AND EASEMENTS, AND EXTENSIONS OF AND IMPROVEMENTS TO SAID FACILITIES, SUCH DEBT TO BEAR INTEREST AT A NET EFFECTIVE INTEREST RATE NOT IN EXCESS OF 18% PER ANNUM, SUCH INTEREST TO BE PAYABLE AT SUCH TIME OR

TIMES AND WHICH MAY COMPOUND PERIODICALLY AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, SUCH DEBT TO BE SOLD IN ONE SERIES OR MORE AT A PRICE ABOVE, BELOW, OR EQUAL TO THE PRINCIPAL AMOUNT OF SUCH DEBT AND ON SUCH TERMS AND CONDITIONS AS THE DISTRICT BOARD OF DIRECTORS MAY DETERMINE, INCLUDING PROVISIONS FOR REDEMPTION OF THE DEBT PRIOR TO MATURITY WITH OR WITHOUT PAYMENT OF PREMIUM IN AN AMOUNT DETERMINED BY THE DISTRICT BOARD OF DIRECTORS. AND SHALL THE DISTRICT BE AUTHORIZED TO REFUND OR REFINANCE ANY SUCH DEBT AT SUCH INTEREST RATE AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, WHICH INTEREST RATE MAY BE LOWER THAN, THE SAME AS, OR HIGHER THAN THE INTEREST RATE BORNE BY THE OBLIGATIONS BEING REFUNDED, SUCH DEBT TO BE PAID FROM ANY LEGALLY AVAILABLE MONEYS OF THE DISTRICT, INCLUDING SPECIAL ASSESSMENTS OR THE PROCEEDS OF AD VALOREM PROPERTY TAXES: SUCH TAXES TO CONSIST OF SPECIAL ASSESSMENTS OR AN AD VALOREM MILL LEVY IMPOSED ON ALL TAXABLE PROPERTY OF THE DISTRICT. WITHOUT LIMITATION OF RATE OR WITH SUCH LIMITATIONS AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, AND IN AMOUNTS SUFFICIENT TO PRODUCE THE ANNUAL INCREASE SET FORTH ABOVE OR SUCH LESSER AMOUNT AS MAY BE NECESSARY, TO BE USED SOLELY FOR THE PURPOSE OF PAYING THE PRINCIPAL OF, PREMIUM IF ANY, AND INTEREST ON THE DISTRICT'S DEBT; AND SHALL THE PROCEEDS OF ANY SUCH DEBT AND THE PROCEEDS OF SUCH TAXES, ANY OTHER REVENUE USED TO PAY SUCH DEBT, AND INVESTMENT INCOME THEREON, BE COLLECTED AND SPENT BY THE DISTRICT AS A VOTER-APPROVED REVENUE CHANGE, WITHOUT REGARD TO ANY SPENDING, REVENUE-RAISING, OR OTHER LIMITATION CONTAINED WITHIN ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION, THE LIMITS IMPOSED ON INCREASES IN PROPERTY TAXATION BY SECTION 29-1-301, C.R.S., OR ANY OTHER LAW WHICH PURPORTS TO LIMIT THE DISTRICT'S REVENUES OR EXPENDITURES, AS IT CURRENTLY EXISTS OR AS IT MAY BE AMENDED IN THE FUTURE. ALL WITHOUT LIMITING IN ANY YEAR THE AMOUNT OF OTHER REVENUES THAT MAY BE COLLECTED AND SPENT BY THE DISTRICT?

BALLOT ISSUE M	NUMBER OF VOTES CAST	
BALLOT ISSUE IVI	Numeric	Spelled Out
YES	3	Three
NO	0	Zero

## **BALLOT ISSUE N**

(Mosquito Control Debt)

SHALL FIELDS METROPOLITAN DISTRICT NO. 2 DEBT BE INCREASED \$64,000,000, WITH A REPAYMENT COST OF \$192,000,000; AND SHALL FIELDS METROPOLITAN DISTRICT NO. 2 TAXES BE INCREASED \$192,000,000 ANNUALLY, OR BY SUCH LESSER ANNUAL AMOUNT AS MAY BE NECESSARY TO PAY THE DISTRICT'S DEBT: SUCH DEBT TO CONSIST OF GENERAL OBLIGATION BONDS, SPECIAL ASSESSMENT BONDS, OR OTHER OBLIGATIONS, INCLUDING CONTRACTS, ISSUED OR INCURRED FOR THE PURPOSE OF PAYING, REIMBURSING, FINANCING, OR REFINANCING, ALL OR ANY PART OF THE COSTS OF ACQUIRING, CONSTRUCTING, RELOCATING, INSTALLING, COMPLETING, AND OTHERWISE PROVIDING, WITHIN OR WITHOUT THE BOUNDARIES OF THE DISTRICT, FACILITIES, PROPERTIES, AND EQUIPMENT FOR THE

ELIMINATION AND CONTROL OF MOSOUITOES AND OTHER PESTS, TOGETHER WITH ALL NECESSARY, INCIDENTAL, AND APPURTENANT FACILITIES, EQUIPMENT, LAND, AND EASEMENTS, AND EXTENSIONS OF AND IMPROVEMENTS TO SAID FACILITIES, SUCH DEBT TO BEAR INTEREST AT A NET EFFECTIVE INTEREST RATE NOT IN EXCESS OF 18% PER ANNUM. SUCH INTEREST TO BE PAYABLE AT SUCH TIME OR TIMES AND WHICH MAY COMPOUND PERIODICALLY AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, SUCH DEBT TO BE SOLD IN ONE SERIES OR MORE AT A PRICE ABOVE, BELOW, OR EQUAL TO THE PRINCIPAL AMOUNT OF SUCH DEBT AND ON SUCH TERMS AND CONDITIONS AS THE DISTRICT BOARD OF DIRECTORS MAY DETERMINE, INCLUDING PROVISIONS FOR REDEMPTION OF THE DEBT PRIOR TO MATURITY WITH OR WITHOUT PAYMENT OF PREMIUM IN AN AMOUNT DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, AND SHALL THE DISTRICT BE AUTHORIZED TO REFUND OR REFINANCE ANY SUCH DEBT AT SUCH INTEREST RATE AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, WHICH INTEREST RATE MAY BE LOWER THAN, THE SAME AS, OR HIGHER THAN THE INTEREST RATE BORNE BY THE OBLIGATIONS BEING REFUNDED, SUCH DEBT TO BE PAID FROM ANY LEGALLY AVAILABLE MONEYS OF THE DISTRICT, INCLUDING SPECIAL ASSESSMENTS OR THE PROCEEDS OF AD VALOREM PROPERTY TAXES; SUCH TAXES TO CONSIST OF SPECIAL ASSESSMENTS OR AN AD VALOREM MILL LEVY IMPOSED ON ALL TAXABLE PROPERTY OF THE DISTRICT, WITHOUT LIMITATION OF RATE OR WITH SUCH LIMITATIONS AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, AND IN AMOUNTS SUFFICIENT TO PRODUCE THE ANNUAL INCREASE SET FORTH ABOVE OR SUCH LESSER AMOUNT AS MAY BE NECESSARY, TO BE USED SOLELY FOR THE PURPOSE OF PAYING THE PRINCIPAL OF, PREMIUM IF ANY, AND INTEREST ON THE DISTRICT'S DEBT; AND SHALL THE PROCEEDS OF ANY SUCH DEBT AND THE PROCEEDS OF SUCH TAXES, ANY OTHER REVENUE USED TO PAY SUCH DEBT, AND INVESTMENT INCOME THEREON, BE COLLECTED AND SPENT BY THE DISTRICT AS A VOTER-APPROVED REVENUE CHANGE, WITHOUT REGARD TO ANY SPENDING, REVENUE-RAISING, OR OTHER LIMITATION CONTAINED WITHIN ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION, THE LIMITS IMPOSED ON INCREASES IN PROPERTY TAXATION BY SECTION 29-1-301, C.R.S., OR ANY OTHER LAW WHICH PURPORTS TO LIMIT THE DISTRICT'S REVENUES OR EXPENDITURES, AS IT CURRENTLY EXISTS OR AS IT MAY BE AMENDED IN THE FUTURE, ALL WITHOUT LIMITING IN ANY YEAR THE AMOUNT OF OTHER REVENUES THAT MAY BE COLLECTED AND SPENT BY THE DISTRICT?

BALLOT ISSUE N	NUMBER OF VOTES CAST	
BALLOT ISSUE N	Numeric	Spelled Out
YES	3	Three
NO	0	Zero

## BALLOT ISSUE O

(Security Debt)

SHALL FIELDS METROPOLITAN DISTRICT NO. 2 DEBT BE INCREASED \$64,000,000, WITH A REPAYMENT COST OF \$192,000,000; AND SHALL FIELDS METROPOLITAN DISTRICT NO. 2 TAXES BE INCREASED \$192,000,000 ANNUALLY, OR BY SUCH LESSER ANNUAL AMOUNT AS MAY BE NECESSARY TO PAY THE DISTRICT'S DEBT; SUCH DEBT TO CONSIST OF GENERAL OBLIGATION

BONDS, SPECIAL ASSESSMENT BONDS, REVENUE BONDS OR OTHER MULTIPLE FISCAL YEAR FINANCIAL OBLIGATIONS, INCLUDING CONTRACTS, ISSUED OR INCURRED FOR THE PURPOSE OF PAYING, REIMBURSING, FINANCING, OR REFINANCING ALL OR ANY PART OF THE COSTS OF DESIGNING, ACQUIRING, CONSTRUCTING, RELOCATING, INSTALLING, COMPLETING, AND OTHERWISE PROVIDING, WITHIN THE BOUNDARIES OF THE DISTRICT, SECURITY SERVICES AND IMPROVEMENTS INCLUDING, BUT NOT LIMITED TO, PERIMETER AND INTERIOR SECURITY PATROLS, CONSTRUCTION OF SAFETY BARRIERS OR SIMILAR PROTECTIVE MEASURES, ACQUISITION OF SECURITY EQUIPMENT, PROTECTION OF DISTRICT PROPERTY FROM UNLAWFUL DAMAGE OR DESTRUCTION, FENCES, LIGHTING, AND OTHER SECURITY IMPROVEMENTS WHICH MAY BE NECESSARY FOR THE ORDERLY CONDUCT OF DISTRICT AFFAIRS AND FOR PROTECTION OF THE HEALTH, SAFETY, AND WELFARE OF THE DISTRICT RESIDENTS, TAXPAYERS, OFFICERS, AND EMPLOYEES, INCLUSIVE OF THE GENERAL PUBLIC, TOGETHER WITH ALL NECESSARY, INCIDENTAL, AND APPURTENANT FACILITIES, EQUIPMENT, LAND, AND EASEMENTS, AND EXTENSIONS OF AND IMPROVEMENTS TO SAID FACILITIES, INCLUDING CONSTRUCTION MANAGEMENT SERVICES RELATED THERETO, OR FOR THE PURPOSE OF REFUNDING OBLIGATIONS ISSUED FOR SUCH PURPOSES, WHETHER OR NOT SUCH REFUNDING OBLIGATIONS ARE ISSUED AT A LOWER RATE, SUCH DEBT TO BEAR INTEREST AT A NET EFFECTIVE INTEREST RATE NOT IN EXCESS OF 18% PER ANNUM, SUCH INTEREST TO BE PAYABLE AT SUCH TIME OR TIMES AND WHICH MAY COMPOUND PERIODICALLY AS MAY BE DETERMINED BY THE DISTRICT; SUCH DEBT TO BE ISSUED OR INCURRED AT ONE TIME OR FROM TIME TO TIME, TO BE SOLD AT A PRICE ABOVE, BELOW OR EOUAL TO THE PRINCIPAL AMOUNT OF SUCH DEBT AND ON SUCH TERMS AND CONDITIONS AS THE DISTRICT MAY DETERMINE, INCLUDING PROVISIONS FOR REDEMPTION OF THE DEBT PRIOR TO MATURITY WITH OR WITHOUT PAYMENT OF PREMIUM, AND SHALL THE DISTRICT BE AUTHORIZED TO REFUND OR REFINANCE ANY SUCH DEBT AT SUCH INTEREST RATE AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, WHICH INTEREST RATE MAY BE LOWER THAN, THE SAME AS, OR HIGHER THAN THE INTEREST RATE BORNE BY THE OBLIGATIONS BEING REFUNDED, TO BE PAYABLE FROM ANY LEGALLY AVAILABLE MONEYS OF THE DISTRICT; SUCH TAXES TO CONSIST OF AN AD VALOREM MILL LEVY OR SPECIAL ASSESSMENTS IMPOSED ON ALL TAXABLE PROPERTY WITHIN THE DISTRICT, WITHOUT LIMITATION AS TO RATE, EXCEPT AS MAY BE DETERMINED BY THE BOARD OF DIRECTORS OF THE DISTRICT IN AMOUNTS SUFFICIENT TO PRODUCE THE ANNUAL INCREASE SET FORTH ABOVE OR SUCH LESSER AMOUNT AS MAY BE NECESSARY, PROVIDED THAT SUCH MILL LEVY MAY BE ADJUSTED TO ACCOUNT FOR CHANGES IN LAW OR THE METHOD BY WHICH ASSESSED VALUATIONS ARE CALCULATED, INCLUDING A CHANGE IN THE PERCENTAGE OF ACTUAL VALUATION USED TO DETERMINE ASSESSED VALUATION. TO BE USED SOLELY FOR THE PURPOSE OF PAYING THE PRINCIPAL OF, PREMIUM IF ANY, AND INTEREST ON THE DISTRICT'S DEBT; AND, IN CONNECTION THEREWITH, AS A VOTER-APPROVED REVENUE CHANGE, SHALL THE PROCEEDS OF ANY SUCH DEBT AND THE PROCEEDS OF SUCH TAXES, ANY AND ALL OTHER REVENUE USED TO PAY SUCH DEBT, AND INVESTMENT INCOME THEREON, BE COLLECTED AND SPENT BY THE DISTRICT WITHOUT REGARD TO ANY SPENDING, REVENUE-RAISING, OR OTHER LIMITATION CONTAINED WITHIN ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION, THE LIMITS IMPOSED ON INCREASES IN PROPERTY TAXATION BY SECTION 29-1-301, C.R.S., OR ANY OTHER LAW WHICH PURPORTS TO LIMIT THE DISTRICT'S REVENUES OR EXPENDITURES, AS IT CURRENTLY EXISTS OR AS IT MAY BE AMENDED IN THE FUTURE, ALL WITHOUT LIMITING IN ANY YEAR THE AMOUNT OF OTHER REVENUES THAT MAY BE COLLECTED AND SPENT BY THE DISTRICT?

BALLOT ISSUE O	NUMBER OF VOTES CAST	
BALLOT ISSUE O	Numeric	Spelled Out
YES	3	Three
NO	0	Zero

## **BALLOT ISSUE P**

(Business Recruitment Debt)

SHALL FIELDS METROPOLITAN DISTRICT NO. 2 DEBT BE INCREASED \$64,000,000, WITH A REPAYMENT COST OF \$192,000,000; AND SHALL FIELDS METROPOLITAN DISTRICT NO. 2 TAXES BE INCREASED \$192,000,000 ANNUALLY, OR BY SUCH LESSER ANNUAL AMOUNT AS MAY BE NECESSARY TO PAY THE DISTRICT'S DEBT: SUCH DEBT TO CONSIST OF GENERAL OBLIGATION BONDS, SPECIAL ASSESSMENT BONDS, OR OTHER OBLIGATIONS, INCLUDING CONTRACTS, ISSUED OR INCURRED FOR THE PURPOSE OF PAYING, REIMBURSING, FINANCING, OR REFINANCING, ALL OR ANY PART OF THE COSTS OF ACQUIRING, CONSTRUCTING, RELOCATING, INSTALLING, COMPLETING, AND OTHERWISE PROVIDING, WITHIN OR WITHOUT THE BOUNDARIES OF THE DISTRICT, BUSINESS RECRUITMENT, MANAGEMENT AND DEVELOPMENT TOGETHER WITH ALL NECESSARY, INCIDENTAL, AND APPURTENANT FACILITIES, EQUIPMENT, LAND, AND EASEMENTS, AND EXTENSIONS OF AND IMPROVEMENTS TO SAID FACILITIES, SUCH DEBT TO BEAR INTEREST AT A NET EFFECTIVE INTEREST RATE NOT IN EXCESS OF 18% PER ANNUM, SUCH INTEREST TO BE PAYABLE AT SUCH TIME OR TIMES AND WHICH MAY COMPOUND PERIODICALLY AS MAY BE DETERMINED BY THE DISTRICT, SUCH DEBT TO BE SOLD IN ONE SERIES OR MORE AT A PRICE ABOVE, BELOW, OR EQUAL TO THE PRINCIPAL AMOUNT OF SUCH DEBT AND ON SUCH TERMS AND CONDITIONS AS THE DISTRICT BOARD OF DIRECTORS MAY DETERMINE, INCLUDING PROVISIONS FOR REDEMPTION OF THE DEBT PRIOR TO MATURITY WITH OR WITHOUT PAYMENT OF PREMIUM IN AN AMOUNT DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, AND SHALL THE DISTRICT BE AUTHORIZED TO REFUND OR REFINANCE ANY SUCH DEBT AT SUCH INTEREST RATE AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, WHICH INTEREST RATE MAY BE LOWER THAN, THE SAME AS, OR HIGHER THAN THE INTEREST RATE BORNE BY THE OBLIGATIONS BEING REFUNDED, SUCH DEBT TO BE PAID FROM ANY LEGALLY AVAILABLE MONEYS OF THE DISTRICT, INCLUDING SPECIAL ASSESSMENTS OR THE PROCEEDS OF AD VALOREM PROPERTY TAXES; SUCH TAXES TO CONSIST OF SPECIAL ASSESSMENTS OR AN AD VALOREM MILL LEVY IMPOSED ON ALL TAXABLE PROPERTY OF THE DISTRICT, WITHOUT LIMITATION OF RATE OR WITH SUCH LIMITATIONS AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, AND IN AMOUNTS SUFFICIENT TO PRODUCE THE ANNUAL INCREASE SET FORTH ABOVE OR SUCH LESSER AMOUNT AS MAY BE NECESSARY, TO BE USED SOLELY FOR THE PURPOSE OF PAYING THE PRINCIPAL OF, PREMIUM IF ANY, AND INTEREST ON THE DISTRICT'S DEBT; AND SHALL THE PROCEEDS OF ANY SUCH DEBT AND THE PROCEEDS OF SUCH TAXES, ANY OTHER REVENUE USED TO PAY SUCH DEBT, AND INVESTMENT INCOME THEREON, BE COLLECTED AND SPENT BY THE DISTRICT AS A VOTER-APPROVED REVENUE CHANGE, WITHOUT REGARD TO ANY SPENDING, REVENUE-RAISING, OR OTHER LIMITATION CONTAINED WITHIN ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION, THE LIMITS IMPOSED ON INCREASES IN PROPERTY TAXATION BY SECTION 29-1-301, C.R.S., OR ANY OTHER LAW WHICH PURPORTS TO LIMIT THE DISTRICT'S REVENUES OR EXPENDITURES, AS IT CURRENTLY EXISTS OR AS IT MAY BE AMENDED IN THE FUTURE, ALL WITHOUT LIMITING IN ANY YEAR THE AMOUNT OF OTHER REVENUES THAT MAY BE COLLECTED AND SPENT BY THE DISTRICT?

BALLOT ISSUE P	NUMBER OF VOTES CAST	
	Numeric	Spelled Out
YES	3	Three
NO	0	Zero

# BALLOT ISSUE Q (Fire Protection Debt)

SHALL FIELDS METROPOLITAN DISTRICT NO. 2 DEBT BE INCREASED \$64,000,000, WITH A REPAYMENT COST OF \$192,000,000; AND SHALL FIELDS METROPOLITAN DISTRICT NO. 2 TAXES BE INCREASED \$192,000,000 ANNUALLY, OR BY SUCH LESSER ANNUAL AMOUNT AS MAY BE NECESSARY TO PAY THE DISTRICT'S DEBT: SUCH DEBT TO CONSIST OF GENERAL OBLIGATION BONDS, SPECIAL ASSESSMENT BONDS, OR OTHER OBLIGATIONS, INCLUDING CONTRACTS, ISSUED OR INCURRED FOR THE PURPOSE OF PAYING, REIMBURSING, FINANCING, OR REFINANCING, ALL OR ANY PART OF THE COSTS OF ACQUIRING, CONSTRUCTING, RELOCATING, INSTALLING, COMPLETING, AND OTHERWISE PROVIDING, WITHIN OR WITHOUT THE BOUNDARIES OF THE DISTRICT, FIRE PROTECTION AND AMBULANCE AND EMERGENCY MEDICAL AND RESCUE SERVICES FACILITIES AND IMPROVEMENTS, AND DIVING AND GRAPPLING STATIONS, TOGETHER WITH ALL NECESSARY, INCIDENTAL, AND APPURTENANT FACILITIES, EQUIPMENT, LAND, AND EASEMENTS, AND EXTENSIONS OF AND IMPROVEMENTS TO SAID FACILITIES, SUCH DEBT TO BEAR INTEREST AT A NET EFFECTIVE INTEREST RATE NOT IN EXCESS OF 18% PER ANNUM, SUCH INTEREST TO BE PAYABLE AT SUCH TIME OR TIMES AND WHICH MAY COMPOUND PERIODICALLY AS MAY BE DETERMINED BY THE DISTRICT, SUCH DEBT TO BE SOLD IN ONE SERIES OR MORE AT A PRICE ABOVE, BELOW, OR EQUAL TO THE PRINCIPAL AMOUNT OF SUCH DEBT AND ON SUCH TERMS AND CONDITIONS AS THE DISTRICT BOARD OF DIRECTORS MAY DETERMINE, INCLUDING PROVISIONS FOR REDEMPTION OF THE DEBT PRIOR TO MATURITY WITH OR WITHOUT PAYMENT OF PREMIUM IN AN AMOUNT DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, AND SHALL THE DISTRICT BE AUTHORIZED TO REFUND OR REFINANCE ANY SUCH DEBT AT SUCH INTEREST RATE AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, WHICH INTEREST RATE MAY BE LOWER THAN, THE SAME AS, OR HIGHER THAN THE INTEREST RATE BORNE BY THE OBLIGATIONS BEING REFUNDED, SUCH DEBT TO BE PAID FROM ANY LEGALLY AVAILABLE MONEYS OF THE DISTRICT, INCLUDING SPECIAL ASSESSMENTS OR THE PROCEEDS OF AD VALOREM PROPERTY TAXES; SUCH TAXES TO CONSIST OF SPECIAL ASSESSMENTS OR AN AD VALOREM MILL LEVY IMPOSED ON ALL TAXABLE PROPERTY OF THE DISTRICT, WITHOUT LIMITATION OF RATE OR WITH SUCH LIMITATIONS AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, AND IN AMOUNTS SUFFICIENT TO PRODUCE THE ANNUAL INCREASE SET FORTH ABOVE OR SUCH LESSER AMOUNT AS MAY BE NECESSARY, TO BE USED SOLELY FOR THE PURPOSE OF PAYING THE PRINCIPAL OF, PREMIUM IF ANY, AND INTEREST ON THE DISTRICT'S DEBT; AND SHALL THE PROCEEDS OF ANY SUCH DEBT AND THE PROCEEDS OF SUCH TAXES, ANY OTHER REVENUE USED TO PAY SUCH DEBT, AND INVESTMENT INCOME THEREON, BE COLLECTED AND SPENT BY THE DISTRICT AS A VOTER-APPROVED REVENUE CHANGE, WITHOUT REGARD TO ANY SPENDING, REVENUE-RAISING, OR OTHER LIMITATION CONTAINED WITHIN ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION, THE LIMITS IMPOSED ON INCREASES IN PROPERTY TAXATION BY SECTION 29-1-301, C.R.S., OR ANY OTHER LAW WHICH PURPORTS TO LIMIT THE DISTRICT'S REVENUES OR EXPENDITURES, AS IT CURRENTLY EXISTS OR AS IT MAY BE AMENDED IN THE FUTURE, ALL WITHOUT LIMITING IN ANY YEAR THE AMOUNT OF OTHER REVENUES THAT MAY BE COLLECTED AND SPENT BY THE DISTRICT?

BALLOT ISSUE O	NUMBER OF VOTES CAST	
BALLOT ISSUE Q	Numeric	Spelled Out
YES	3	Three
NO	0	Zero

#### BALLOT ISSUE R

(Operations and Maintenance Debt)

SHALL FIELDS METROPOLITAN DISTRICT NO. 2 DEBT BE INCREASED \$64,000,000, WITH A REPAYMENT COST OF \$192,000,000; AND SHALL FIELDS METROPOLITAN DISTRICT NO. 2 TAXES BE INCREASED \$192,000,000 ANNUALLY, OR BY SUCH LESSER ANNUAL AMOUNT AS MAY BE NECESSARY TO PAY THE DISTRICT'S DEBT: SUCH DEBT TO CONSIST OF GENERAL OBLIGATION BONDS, SPECIAL ASSESSMENT BONDS, OR OTHER OBLIGATIONS, INCLUDING CONTRACTS. ISSUED OR INCURRED FOR THE PURPOSE OF PAYING, REIMBURSING, FINANCING, OR REFINANCING ALL OR PART OF THE COSTS OF OPERATING, MAINTAINING, OR OTHERWISE SYSTEMS, OPERATIONS, MANAGEMENT SERVICES **PROVIDING** CONTRACTS, ADMINISTRATION TO CARRY OUT THE OBJECTS AND PURPOSES FOR WHICH THE DISTRICT WAS ORGANIZED, TOGETHER WITH ALL NECESSARY, INCIDENTAL AND APPURTENANT PROPERTIES, FACILITIES, EQUIPMENT, PERSONNEL, CONTRACTORS, CONSULTANTS, AND COSTS AND ALL LAND, EASEMENTS, AND APPURTENANCES NECESSARY OR APPROPRIATE IN CONNECTION THEREWITH, SUCH DEBT TO BEAR INTEREST AT A NET EFFECTIVE INTEREST RATE NOT IN EXCESS OF 18% PER ANNUM, SUCH INTEREST TO BE PAYABLE AT SUCH TIME OR TIMES AND WHICH MAY COMPOUND PERIODICALLY AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, SUCH DEBT TO BE SOLD IN ONE SERIES OR MORE AT A PRICE ABOVE, BELOW, OR EQUAL TO THE PRINCIPAL AMOUNT OF SUCH DEBT AND ON SUCH TERMS AND CONDITIONS AS THE DISTRICT BOARD OF DIRECTORS MAY DETERMINE, INCLUDING PROVISIONS FOR REDEMPTION OF THE DEBT PRIOR TO MATURITY WITH OR WITHOUT PAYMENT OF PREMIUM IN AN AMOUNT DETERMINED BY THE DISTRICT BOARD OF DIRECTORS. AND SHALL THE DISTRICT BE AUTHORIZED TO REFUND OR REFINANCE ANY SUCH DEBT AT SUCH INTEREST RATE AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, WHICH INTEREST RATE MAY BE LOWER THAN, THE SAME AS, OR HIGHER THAN THE INTEREST RATE BORNE BY THE OBLIGATIONS BEING REFUNDED, SUCH DEBT TO BE PAID FROM ANY LEGALLY AVAILABLE MONEYS OF THE DISTRICT, INCLUDING SPECIAL ASSESSMENTS OR THE PROCEEDS OF AD VALOREM PROPERTY TAXES; SUCH TAXES TO CONSIST OF SPECIAL ASSESSMENTS OR AN AD VALOREM MILL LEVY IMPOSED ON ALL TAXABLE PROPERTY OF THE DISTRICT, WITHOUT LIMITATION OF RATE OR WITH SUCH LIMITATIONS AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, AND IN AMOUNTS SUFFICIENT TO PRODUCE THE ANNUAL INCREASE SET FORTH ABOVE OR SUCH LESSER AMOUNT AS MAY BE NECESSARY, TO BE USED SOLELY FOR THE PURPOSE OF PAYING THE PRINCIPAL OF, PREMIUM IF ANY, AND INTEREST ON THE DISTRICT'S DEBT; AND SHALL THE PROCEEDS OF ANY SUCH DEBT AND THE PROCEEDS OF SUCH TAXES, ANY OTHER REVENUE USED TO PAY SUCH DEBT, AND INVESTMENT INCOME THEREON, BE COLLECTED AND SPENT BY THE DISTRICT AS A VOTER-APPROVED REVENUE CHANGE, WITHOUT REGARD TO ANY SPENDING, REVENUE-RAISING, OR OTHER LIMITATION CONTAINED WITHIN ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION, THE LIMITS IMPOSED ON INCREASES IN PROPERTY TAXATION BY SECTION 29-1-301, C.R.S., OR ANY OTHER LAW WHICH PURPORTS TO LIMIT THE DISTRICT'S REVENUES OR EXPENDITURES, AS IT CURRENTLY EXISTS OR AS IT MAY BE AMENDED IN THE FUTURE, ALL WITHOUT LIMITING IN ANY YEAR THE AMOUNT OF OTHER REVENUES THAT MAY BE COLLECTED AND SPENT BY THE DISTRICT?

BALLOT ISSUE R	NUMBER OF VOTES CAST	
BALLOT ISSUE R	Numeric	Spelled Out
YES	3	Three
NO	0	Zero

## **BALLOT ISSUE S**

(Refunding)

SHALL FIELDS METROPOLITAN DISTRICT NO. 2 DEBT BE INCREASED \$128,000,000, WITH A REPAYMENT COST OF \$384,000,000; AND SHALL FIELDS METROPOLITAN DISTRICT NO. 2 TAXES BE INCREASED \$384,000,000 ANNUALLY, OR BY SUCH LESSER ANNUAL AMOUNT AS MAY BE NECESSARY TO PAY THE DISTRICT'S DEBT: SUCH DEBT TO CONSIST OF GENERAL OBLIGATION BONDS, SPECIAL ASSESSMENT BONDS, OR OTHER OBLIGATIONS ISSUED OR INCURRED FOR THE PURPOSE OF REFUNDING, PAYING, OR DEFEASING, IN WHOLE OR IN PART, BONDS, NOTES, OR OTHER FINANCIAL OBLIGATIONS OF THE DISTRICT; SUCH DEBT TO BEAR INTEREST AT A RATE TO BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, WHICH INTEREST RATE MAY BE THE SAME AS OR HIGHER THAN THE INTEREST RATE BORNE BY THE OBLIGATIONS BEING REFUNDED, BUT NOT IN EXCESS OF 18% PER ANNUM; SUCH INTEREST TO BE PAYABLE AT SUCH TIME OR TIMES AND WHICH MAY COMPOUND PERIODICALLY AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, SUCH DEBT TO BE SOLD IN ONE SERIES OR MORE AT A PRICE ABOVE, BELOW, OR EQUAL TO THE PRINCIPAL AMOUNT OF SUCH DEBT AND ON SUCH TERMS AND CONDITIONS AS THE DISTRICT BOARD OF DIRECTORS MAY DETERMINE, INCLUDING PROVISIONS FOR REDEMPTION OF THE DEBT PRIOR TO MATURITY WITH OR WITHOUT PAYMENT OF PREMIUM IN AN AMOUNT DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, SUCH DEBT TO BE PAID FROM ANY LEGALLY AVAILABLE MONEYS OF THE DISTRICT, INCLUDING SPECIAL ASSESSMENTS OR THE PROCEEDS OF AD VALOREM PROPERTY TAXES; SUCH TAXES TO CONSIST OF SPECIAL ASSESSMENTS OR AN AD VALOREM MILL LEVY IMPOSED ON ALL TAXABLE PROPERTY OF THE DISTRICT, WITHOUT LIMITATION OF RATE OR WITH SUCH LIMITATIONS AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, AND IN AMOUNTS SUFFICIENT TO PRODUCE THE ANNUAL INCREASE SET FORTH ABOVE OR SUCH LESSER AMOUNT AS MAY BE NECESSARY, TO BE USED SOLELY FOR THE PURPOSE OF PAYING THE PRINCIPAL OF, PREMIUM IF ANY, AND INTEREST ON THE DISTRICT'S DEBT; AND SHALL THE PROCEEDS OF ANY SUCH DEBT AND THE PROCEEDS OF SUCH TAXES, ANY OTHER REVENUE USED TO PAY SUCH DEBT, AND INVESTMENT INCOME THEREON, BE COLLECTED AND SPENT BY THE DISTRICT AS A VOTER-APPROVED REVENUE CHANGE WITHOUT REGARD TO ANY SPENDING, REVENUE-RAISING, OR OTHER LIMITATION CONTAINED WITHIN ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION, THE LIMITS IMPOSED ON INCREASES IN PROPERTY TAXATION BY SECTION 29-1-301, C.R.S., OR ANY OTHER LAW WHICH PURPORTS TO LIMIT THE DISTRICT'S REVENUES OR EXPENDITURES, AS IT CURRENTLY EXISTS OR AS IT MAY BE AMENDED IN THE FUTURE, ALL WITHOUT LIMITING IN ANY YEAR THE AMOUNT OF OTHER REVENUES THAT MAY BE COLLECTED AND SPENT BY THE DISTRICT?

BALLOT ISSUE S	NUMBER OF VOTES CAST	
BALLOT ISSUE S	Numeric	Spelled Out
YES	3	Three
NO	0	Zero

# BALLOT ISSUE T

(Reimbursement Agreements as Debt)

SHALL FIELDS METROPOLITAN DISTRICT NO. 2 DEBT BE INCREASED \$64,000,000. WITH A REPAYMENT COST OF \$192,000,000; AND SHALL FIELDS METROPOLITAN DISTRICT NO. 2 TAXES BE INCREASED \$192,000,000 ANNUALLY, OR BY SUCH LESSER ANNUAL AMOUNT AS MAY BE NECESSARY TO PROVIDE FOR THE PAYMENT OF SUCH DISTRICT DEBT; SUCH DEBT TO CONSIST OF A REIMBURSEMENT AGREEMENT WITH ONE OR MORE PRIVATE OR GOVERNMENTAL ENTITIES WHICH CONTRACT WILL CONSTITUTE A MULTIPLE FISCAL YEAR FINANCIAL OBLIGATION AND WHICH WILL OBLIGATE THE DISTRICT TO PAY THE COSTS OF REIMBURSEMENT TO SUCH ENTITY OR ENTITIES FOR ADVANCES MADE TO AND COSTS INCURRED ON BEHALF OF THE DISTRICT FOR THE PURPOSES OF ACQUIRING, CONSTRUCTING, OR OTHERWISE PROVIDING, AND THE COSTS OF OPERATING AND MAINTAINING, CERTAIN WATER, STREET, TRAFFIC AND SAFETY, TELEVISION RELAY AND TRANSLATION, TRANSPORTATION, PARK AND RECREATION, FIRE PROTECTION, MOSQUITO CONTROL, SANITATION, AND SECURITY FACILITIES AND IMPROVEMENTS AND THE PROVISION OF COVENANT ENFORCEMENT, INCLUDING ADMINISTRATIVE COSTS OF THE DISTRICT, ALL AS MAY BE PROVIDED IN SUCH CONTRACT; SUCH CONTRACTUAL OBLIGATIONS TO BE WITHOUT LIMIT AS TO TERM; SUCH DEBT TO BEAR INTEREST AT A NET EFFECTIVE INTEREST RATE NOT IN EXCESS OF 18% PER ANNUM, SUCH INTEREST TO BE PAYABLE AT SUCH TIME OR TIMES AND WHICH MAY COMPOUND PERIODICALLY AS MAY BE DETERMINED BY THE DISTRICT; SUCH DEBT TO BE ISSUED OR INCURRED AT ONE TIME OR FROM TIME TO TIME, AND SHALL THE DISTRICT BE AUTHORIZED TO REFUND OR REFINANCE ANY SUCH DEBT AT SUCH INTEREST RATE AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, WHICH INTEREST RATE MAY BE LOWER THAN, THE SAME AS, OR HIGHER THAN THE INTEREST RATE BORNE BY THE OBLIGATIONS BEING REFUNDED, SUCH DEBT TO BE PAID FROM ANY LEGALLY AVAILABLE MONEYS OF THE DISTRICT, INCLUDING GRANTS AND THE PROCEEDS OF AD VALOREM PROPERTY TAXES OR SPECIFIC OWNERSHIP TAXES OF THE DISTRICT PURSUANT TO PLEDGE AGREEMENTS OR INTERGOVERNMENTAL AGREEMENTS, PUBLIC IMPROVEMENT FEES, OR OTHER FEES RECEIVED OR IMPOSED ON PROPERTY WITHIN THE DISTRICT AND ANY REVENUE DERIVED FROM THE OPERATION OF ANY OF THE DISTRICT FACILITIES OR PROPERTIES; SUCH TAXES TO CONSIST OF SPECIAL ASSESSMENTS OR AN AD VALOREM MILL LEVY IMPOSED ON ALL TAXABLE PROPERTY WITHIN THE DISTRICT, WITHOUT LIMITATION AS TO RATE, EXCEPT AS MAY BE DETERMINED BY THE BOARD OF DIRECTORS OF THE DISTRICT IN AMOUNTS SUFFICIENT TO PRODUCE THE ANNUAL INCREASE SET FORTH ABOVE OR SUCH LESSER AMOUNT AS MAY BE NECESSARY, PROVIDED THAT SUCH MILL LEVY MAY BE ADJUSTED TO ACCOUNT FOR CHANGES IN LAW OR THE METHOD BY WHICH ASSESSED VALUATIONS ARE CALCULATED, INCLUDING A CHANGE IN THE PERCENTAGE OF ACTUAL VALUATION USED TO DETERMINE ASSESSED VALUATION, TO BE USED SOLELY FOR THE PURPOSE OF PAYING THE PRINCIPAL OF, PREMIUM IF ANY, AND INTEREST ON THE DISTRICT'S DEBT: AND, IN CONNECTION THEREWITH, AS A VOTER-APPROVED REVENUE CHANGE, SHALL THE PROCEEDS OF ANY SUCH DEBT AND THE PROCEEDS OF SUCH TAXES, ANY AND ALL OTHER REVENUE USED TO PAY SUCH DEBT, AND INVESTMENT INCOME THEREON, BE COLLECTED AND SPENT BY THE DISTRICT WITHOUT REGARD TO ANY SPENDING, REVENUE-RAISING, OR OTHER LIMITATION CONTAINED WITHIN ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION. THE LIMITS IMPOSED ON INCREASES IN PROPERTY TAXATION BY SECTION 29-1-301, C.R.S., OR ANY OTHER LAW WHICH PURPORTS TO LIMIT THE DISTRICT'S REVENUES OR EXPENDITURES, AS IT CURRENTLY EXISTS OR AS IT MAY BE AMENDED IN THE FUTURE, ALL WITHOUT LIMITING IN ANY YEAR THE AMOUNT OF OTHER REVENUES THAT MAY BE COLLECTED AND SPENT BY THE DISTRICT?

BALLOT ISSUE T	NUMBER OF VOTES CAST	
BALLOT ISSUE 1	Numeric	Spelled Out
YES	3	Three
NO	0	Zero

# BALLOT ISSUE U (De-TABOR)

SHALL FIELDS METROPOLITAN DISTRICT NO. 2 BE AUTHORIZED TO COLLECT, RETAIN, AND SPEND THE FULL AMOUNT OF ALL TAXES, TAX INCREMENT REVENUES, TAP FEES, PARK FEES, FACILITY FEES, SERVICE CHARGES, INSPECTION CHARGES, ADMINISTRATIVE CHARGES, GRANTS OR ANY OTHER FEE, RATE, TOLL, PENALTY, OR CHARGE AUTHORIZED BY LAW OR CONTRACT TO BE IMPOSED, COLLECTED OR RECEIVED BY THE DISTRICT DURING 2022 AND EACH FISCAL YEAR THEREAFTER, SUCH AMOUNTS TO CONSTITUTE A VOTER APPROVED REVENUE CHANGE AND BE COLLECTED, RETAINED AND SPENT BY THE DISTRICT WITHOUT REGARD TO ANY SPENDING, REVENUE RAISING, OR OTHER LIMITATION CONTAINED IN ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION, THE LIMITS IMPOSED ON INCREASES IN PROPERTY TAXATION BY SECTION 29-1-301, C.R.S., IN ANY SUBSEQUENT YEAR, OR ANY OTHER LAW WHICH PURPORTS TO LIMIT THE DISTRICT'S REVENUES OR EXPENDITURES AS IT CURRENTLY EXISTS OR AS IT MAY BE AMENDED IN THE FUTURE, AND

WITHOUT LIMITING IN ANY YEAR THE AMOUNT OF OTHER REVENUES THAT MAY BE COLLECTED, RETAINED AND SPENT BY THE DISTRICT?

BALLOT ISSUE U	NUMBER OF VOTES CAST	
BALLOT ISSUE U	Numeric	Spelled Out
YES	3	Three
NO	0	Zero

## **BALLOT ISSUE V**

(TABOR non-ad valorem tax revenues)

SHALL FIELDS METROPOLITAN DISTRICT NO. 2 BE AUTHORIZED TO COLLECT, RETAIN, AND SPEND ANY AND ALL AMOUNTS ANNUALLY FROM ANY REVENUE SOURCES WHATSOEVER OTHER THAN AD VALOREM TAXES, INCLUDING BUT NOT LIMITED TO TAP FEES, FACILITY FEES, SERVICE CHARGES, INSPECTION CHARGES, ADMINISTRATIVE CHARGES, GRANTS, OR ANY OTHER FEE, RATE, TOLL, PENALTY, INCOME, OR CHARGE IMPOSED, COLLECTED, OR AUTHORIZED BY LAW OR CONTRACT TO BE IMPOSED, COLLECTED AND RECEIVED BY THE DISTRICT, DURING 2022 AND EACH FISCAL YEAR THEREAFTER, AND SHALL SUCH REVENUES BE COLLECTED AND SPENT BY THE DISTRICT AS A VOTER-APPROVED REVENUE CHANGE WITHOUT REGARD TO ANY SPENDING, REVENUE-RAISING, OR OTHER LIMITATION CONTAINED WITHIN ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION, AND WITHOUT LIMITING IN ANY YEAR THE AMOUNT OF OTHER REVENUES THAT MAY BE COLLECTED AND SPENT BY THE DISTRICT?

BALLOT ISSUE V	NUMBER OF VOTES CAST	
	Numeric	Spelled Out
YES	3	Three
NO	0	Zero

## **BALLOT ISSUE W**

(Mortgage)

SHALL FIELDS METROPOLITAN DISTRICT NO. 2 BE AUTHORIZED TO ISSUE, CREATE, EXECUTE, AND DELIVER MORTGAGES, LIENS, AND OTHER ENCUMBRANCES ON DISTRICT REAL AND PERSONAL PROPERTY, WHETHER NOW OWNED OR HEREAFTER ACQUIRED, AND INCLUDING WATER AND WATER RIGHTS, SUCH ENCUMBRANCES TO BE IN THE TOTAL PRINCIPAL AMOUNT OF NOT MORE THAN \$64,000,000, PLUS INTEREST THEREON AT A NET EFFECTIVE INTEREST RATE NOT IN EXCESS OF 18% PER ANNUM, ALL AS MAY BE DETERMINED BY THE BOARD OF DIRECTORS TO BE NECESSARY OR APPROPRIATE IN CONNECTION WITH THE ISSUANCE OF BONDS, NOTES, CONTRACTS, OR OTHER FINANCIAL OBLIGATIONS OF THE DISTRICT; SUCH ENCUMBRANCES TO BE CREATED FOR THE PURPOSE OF PROVIDING ADDITIONAL SECURITY FOR DISTRICT FINANCIAL OBLIGATIONS, AND TO BE CREATED AT ONE TIME OR FROM TIME TO TIME; SUCH MORTGAGES, LIENS, OR OTHER ENCUMBRANCES TO

ENTITLE THE OWNER OR BENEFICIARY THEREOF TO FORECLOSE UPON AND TAKE TITLE TO AND POSSESSION OF THE DISTRICT PROPERTY SO ENCUMBERED, AND IN CONNECTION THEREWITH SHALL THE DISTRICT BE AUTHORIZED TO MAKE SUCH COVENANTS REGARDING THE USE OF THE ENCUMBERED PROPERTY AND OTHER MATTERS ARISING UNDER THE ENCUMBRANCE, ALL AS MAY BE DETERMINED BY THE BOARD OF DIRECTORS OF THE DISTRICT?

BALLOT ISSUE W	NUMBER OF VOTES CAST	
BALLOT ISSUE W	Numeric	Spelled Out
YES	3	Three
NO	0	Zero

## BALLOT ISSUE X

(Intergovernmental Agreement Authorization)

SHALL FIELDS METROPOLITAN DISTRICT NO. 2 BE AUTHORIZED TO ENTER INTO ONE OR MORE INTERGOVERNMENTAL AGREEMENTS WITH THE STATE OR ANY POLITICAL SUBDIVISION OF THE STATE FOR THE PURPOSE OF JOINTLY FINANCING THE COSTS OF ANY PUBLIC IMPROVEMENTS, FACILITIES, SYSTEMS, PROGRAMS, OR PROJECTS WHICH THE DISTRICT MAY LAWFULLY PROVIDE, OR FOR THE PURPOSE OF PROVIDING FOR THE OPERATIONS AND MAINTENANCE OF THE DISTRICT AND ITS FACILITIES AND PROPERTIES, WHICH AGREEMENT MAY CONSTITUTE A DEBT OR INDEBTEDNESS AND A MULTIPLE-FISCAL YEAR OBLIGATION OF THE DISTRICT TO THE EXTENT PROVIDED THEREIN AND OTHERWISE AUTHORIZED BY LAW, AND IN CONNECTION THEREWITH SHALL THE DISTRICT BE AUTHORIZED TO MAKE COVENANTS REGARDING THE ESTABLISHMENT AND USE OF AD VALOREM TAXES, RATES, FEES, TOLLS, PENALTIES, AND OTHER CHARGES OR REVENUES OF THE DISTRICT, AND COVENANTS, REPRESENTATIONS, AND WARRANTIES AS TO OTHER MATTERS ARISING UNDER THE AGREEMENTS, ALL AS MAY BE DETERMINED BY THE BOARD OF DIRECTORS OF THE DISTRICT?

BALLOT ISSUE X	NUMBER OF VOTES CAST	
BALLOT ISSUE A	Numeric	Spelled Out
YES	3	Three
NO	0	Zero

## **BALLOT ISSUE Y**

(Multi-Fiscal Year IGA)

SHALL FIELDS METROPOLITAN DISTRICT NO. 2 BE AUTHORIZED TO ENTER INTO ONE OR MORE INTERGOVERNMENTAL AGREEMENTS WITH THE STATE OR ANY POLITICAL SUBDIVISION OF THE STATE FOR THE PURPOSE OF JOINTLY FINANCING THE COSTS OF ANY PUBLIC IMPROVEMENTS, FACILITIES, SYSTEMS, PROGRAMS, OR PROJECTS WHICH THE

DISTRICT MAY LAWFULLY PROVIDE, OR FOR THE PURPOSE OF PROVIDING FOR THE OPERATIONS AND MAINTENANCE OF THE DISTRICT AND ITS FACILITIES AND PROPERTIES, WHICH AGREEMENT MAY CONSTITUTE A DEBT OR INDEBTEDNESS AND A MULTIPLE-FISCAL YEAR OBLIGATION OF THE DISTRICT TO THE EXTENT PROVIDED THEREIN AND OTHERWISE AUTHORIZED BY LAW, AND IN CONNECTION THEREWITH SHALL THE DISTRICT BE AUTHORIZED TO MAKE COVENANTS REGARDING THE ESTABLISHMENT AND USE OF AD VALOREM TAXES, RATES, FEES, TOLLS, PENALTIES, AND OTHER CHARGES OR REVENUES OF THE DISTRICT, AND COVENANTS, REPRESENTATIONS, AND WARRANTIES AS TO OTHER MATTERS ARISING UNDER THE AGREEMENTS, ALL AS MAY BE DETERMINED BY THE BOARD OF DIRECTORS OF THE DISTRICT?

BALLOT QUESTION Y	NUMBER OF VOTES CAST	
	Numeric	Spelled Out
YES	3	Three
NO	0	Zero

## **BALLOT ISSUE Z**

(Master IGA and Private Parties)

SHALL FIELDS METROPOLITAN DISTRICT NO. 2 BE AUTHORIZED TO ENTER INTO ONE OR MORE CONTRACTS WITH PRIVATE PARTIES, OR ONE OR MORE INTERGOVERNMENTAL AGREEMENTS WITH THE STATE OR ANY POLITICAL SUBDIVISIONS OF THE STATE FOR THE PURPOSE OF JOINTLY FINANCING THE COSTS OF ANY PUBLIC IMPROVEMENTS, FACILITIES, SYSTEMS, PROGRAMS, OR PROJECTS WHICH THE DISTRICT MAY LAWFULLY PROVIDE, OR FOR THE PURPOSE OF PROVIDING FOR THE OPERATIONS AND MAINTENANCE OF THE DISTRICT AND ITS FACILITIES AND PROPERTIES, WHICH AGREEMENT MAY CONSTITUTE A DEBT OR INDEBTEDNESS AND A MULTIPLE-FISCAL YEAR OBLIGATION OF THE DISTRICT TO THE EXTENT PROVIDED THEREIN AND OTHERWISE AUTHORIZED BY LAW, AND IN CONNECTION THEREWITH SHALL THE DISTRICT BE AUTHORIZED TO MAKE COVENANTS REGARDING THE ESTABLISHMENT AND USE OF AD VALOREM TAXES, RATES, FEES, TOLLS, PENALTIES, AND OTHER CHARGES OR REVENUES OF THE DISTRICT, AND COVENANTS, REPRESENTATIONS, AND WARRANTIES AS TO OTHER MATTERS ARISING UNDER THE AGREEMENTS, ALL AS MAY BE DETERMINED BY THE BOARD OF DIRECTORS OF THE DISTRICT?

BALLOT ISSUE Z	NUMBER OF VOTES CAST	
	Numeric	Spelled Out
YES	3	Three
NO	0	Zero

## **BALLOT QUESTION AA**

(Organize District)

Shall Fields Metropolitan District No. 2 be organized as a Special District pursuant to Article 1 of Title 32,

## C.R.S.?

BALLOT QUESTION AA	NUMBER OF VOTES CAST	
	Numeric	Spelled Out
YES	3	Three
NO	0	Zero

## **BALLOT QUESTION BB**

(Term Limits Elimination)

Shall members of the Board of Directors of Fields Metropolitan District No. 2 be authorized to serve without limitation on their terms of office pursuant to the right granted to the voters of the District in Article XVIII, Section 11 of the Colorado Constitution to lengthen, shorten, or eliminate the limitations on the terms of office imposed by such Section?

BALLOT QUESTION BB	NUMBER OF VOTES CAST	
	Numeric	Spelled Out
YES	3	Three
NO	0	Zero

# **BALLOT QUESTION CC**

(Transportation Authorization)

Shall Fields Metropolitan District No. 2 be authorized to exercise the power to establish, maintain, and operate a system to transport the public by bus, rail, or any other means of conveyance, or any combination thereof, and may the District contract to undertake such activities?

BALLOT QUESTION CC	NUMBER OF VOTES CAST	
	Numeric	Spelled Out
YES	3	Three
NO	0	Zero

## BALLOT QUESTION DD

(Cable Television Authorization)

Shall Fields Metropolitan District No. 2 be allowed to engage, offer to engage or contract with a private provider to engage in the provision of cable television service, telecommunications service, or advanced service to subscribers within the District's service area, as such services are defined in Article 27 of Title 29, C.R.S.?

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BALLOT QUESTION DD	NUMBER OF VOTES CAST

	Numeric	Spelled Out
YES	3	Three
NO	0	Zero

AND IT FURTHER appearing that the election was held in accordance with Articles 1 to 13.5 of Title 1, C.R.S. (the Uniform Election Code of 1992, as amended), Article 1 of Title 32, C.R.S. (the Special District Act), the Election Rules of the Colorado Secretary of State, Section 20 of Article X of the Colorado Constitution, and other relevant law;

AND IT FURTHER appearing that all of the provisions of law, and more particularly all of the requirements of Title 32, Article 1, Part 3, Colorado Revised Statutes, as amended, have been complied with, met and performed, in the organization of the District;

AND the Court being fully advised in the premises, hereby FINDS, ORDERS AND DECREES that:

The District has been duly and regularly organized and shall be known as "Fields Metropolitan District No. 2", Douglas County, State of Colorado. The organization of the "Fields Metropolitan District No. 2" shall be effective as of the date of this Order as set forth below.

Said District shall be a quasi-municipal corporation and political subdivision of the State of Colorado with all the powers thereof. The facilities, services, programs, and financial arrangements of the District shall conform as far as practicable to the approved Service Plan and Resolution of the Board of County Commissioners for Douglas County, Colorado, approving the Service Plan for Fields Metropolitan District Nos. 1-3 (the "Service Plan"). The approved Service Plan and Resolution of Approval required by Title 32, Article 1, Part 2, Colorado Revised Statutes, as amended, previously filed in the within action shall be and the same are hereby incorporated by reference in this Order, and may be amended in the future as provided by law.

In accordance with Section 32-1-305.5(5), C.R.S., and under the authority of the Clerk of the Court, the Designated Election Official shall provide a certificate of election to the directors elected.

The Court finds that the ballot questions and ballot issues set forth above passed.

The members of the Board of Directors of the District and their lawful successors shall hereafter take such actions and proceedings as are necessary for the governance of the District as the needs of the District require.

The District shall have and exercise, through its Board of Directors and officers, all of the powers and authorities conferred upon special districts under and by virtue of the provisions of Article 1, Title 32, C.R.S., and all laws relating thereto, and all powers and authorities as may hereafter be conferred by law, except as limited by the Service Plan.

The District shall consist of approximately 258.358 acres. All of the Property is located entirely within Douglas County, Colorado, more particularly described as follows: A PORTION OF SECTION 5, TOWNSHIP 7 SOUTH, RANGE 65 WEST OF THE 6TH P.M., COUNTY OF DOUGLAS, STATE OF COLORADO, A PARCEL OF LAND BEING A PORTION OF SECTION 5, TOWNSHIP 7 SOUTH, RANGE 65 WEST OF

THE SIXTH PRINCIPAL MERIDIAN, COUNTY OF DOUGLAS, STATE OF COLORADO, BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS: THE BEARINGS FOR THIS DESCRIPTION ARE BASED ON THE WEST LINE OF THE NORTHWEST QUARTER OF SECTION 5, TOWNSHIP 7 SOUTH, RANGE 65 WEST OF THE SIXTH P.M., BEING ASSUMED TO BEAR N 00°31'47" E, FROM THE WEST QUARTER CORNER OF SAID SECTION 5, BEING MONUMENTED BY A REBAR WITH A 2-1/2 INCH ALUMINUM CAP STAMPED "PLS 16154" TO THE NORTHWEST CORNER OF SAID SECTION 5, BEING MONUMENTED BY A IRON PIPE WITH A 2-1/2 INCH ALUMINUM CAP, STAMPED "PLS 6935", WITH ALL BEARINGS CONTAINED HEREIN RELATIVE THERETO. BEGINNING AT THE WEST OUARTER CORNER OF SAID SECTION 5. THENCE N 00°31'47" E. ALONG THE WEST LINE OF THE NORTHWEST QUARTER OF SAID SECTION 5, A DISTANCE OF 2483.54 FEET; THENCE S 55°35'09" E, A DISTANCE OF 511.34 FEET; THENCE S 56°52'12" E, A DISTANCE OF 942.08 FEET; THENCE S 22°46'22" W, A DISTANCE OF 184.50 FEET; THENCE S 54°17'11" E, A DISTANCE OF 645.73 FEET; THENCE S 53°19'20" E, A DISTANCE OF 804.49 FEET; THENCE S 42°02'02" E, A DISTANCE OF 540.24 FEET; THENCE S 42°29'05" E, A DISTANCE OF 799.79 FEET; THENCE S 08°36'07" W, A DISTANCE OF 456.45 FEET; THENCE S 12°44'21" E, A DISTANCE OF 239.03 FEET; THENCE S 24°07'51" E, A DISTANCE OF 392.21 FEET; THENCE S 71°50'42" E, A DISTANCE OF 366.86 FEET; THENCE S 62°07'12" E, A DISTANCE OF 209.75 FEET; THENCE S 56°55'07" E, A DISTANCE OF 685.49 FEET; THENCE S 85°59'00" E, A DISTANCE OF 778.84 FEET TO A POINT ON THE EAST LINE OF THE SOUTHEAST OUARTER OF SAID SECTION 5: THENCE S 00°12'27" E, ALONG SAID EAST LINE A DISTANCE OF 557,60 FEET TO A POINT ON THE NORTH LINE OF SINGING HILLS ROAD, AS DESCRIBED IN THAT DEED RECORDED IN BOOK 880 AT PAGE 583, IN THE RECORDS OF THE DOUGLAS COUNTY CLERK AND RECORDER'S OFFICE; THENCE S 89°34'27" W, ALONG SAID NORTH LINE, A DISTANCE OF 2577.68 FEET TO A POINT ON THE EAST LINE OF HILLTOP ROAD RIGHT-OF-WAY, AS DEDICATED BY THAT DOCUMENT RECORDED AT RECEPTION NO. 2008045242, SAID DOUGLAS COUNTY RECORDS; THENCE ALONG THE EAST LINE OF SAID HILLTOP ROAD RIGHT-OF-WAY THE FOLLOWING SIX (6) COURSES: 1) N 00°25'31" W, A DISTANCE OF 4.31 FEET TO A POINT ON NON-TANGENT CURVATURE; 2) ALONG THE ARC OF A NON-TANGENT CURVE TO THE RIGHT HAVING A RADIUS OF 185.42 FEET. A CENTRAL ANGLE OF 35°09'55" AND AN ARC LENGTH OF 113.80 FEET, THE CHORD OF WHICH BEARS N 56°14'29" W. A DISTANCE OF 112.02 FEET TO A POINT OF NON-TANGENT REVERSE CURVATURE; 3) ALONG THE ARC OF A NON-TANGENT REVERSE CURVE TO THE LEFT HAVING A RADIUS OF 1616.44 FEET, A CENTRAL ANGLE OF 09°27'28" AND AN ARC LENGTH OF 266.82 FEET, THE CHORD OF WHICH BEARS 4) N 43°30'13" W, A DISTANCE OF 266.52 FEET; 5) N 48°58'42" W, A DISTANCE OF 89.45 FEET TO A POINT OF CURVATURE; 6) ALONG THE ARC OF A CURVE TO THE LEFT HAVING A RADIUS OF 2525.03 FEET, A CENTRAL ANGLE OF 08°34'37" AND AN ARC LENGTH OF 377.99 FEET; 7) N 56°10'00" W, A DISTANCE OF 388.64 FEET; 8) THENCE N 56°30'38" W, A DISTANCE OF 2069.25 FEET TO A POINT ON THE WEST LINE OF THE SOUTHWEST QUARTER OF SAID SECTION 5; THENCE N 00°35'05" E, ALONG SAID WEST LINE, A DISTANCE OF 696.79 FEET TO THE POINT OF BEGINNING. CONTAINING AN AREA OF 11,254,051 SQUARE FEET OR 258.358 ACRES, MORE OR LESS. COMPINED COURT

DONE IN COURT this 8th day of June , 2022.

BY THE COURT:

District Court Judge

JUN 1 4 2022

ANDREAK TRUETT

CERTIFIED to be a full, true and correst copy of the original in my custody

Date 7 8/11 22951166.1

DN 6651166.1

DISTRICT COURT, DOUGLAS COUNTY, COLORADO 4000 Justice Way, Suite 2009 Castle Rock, CO 80109 Telephone: 720-437-6200	DATE FILED: June 8, 2022 9:48 AM	
IN RE THE ORGANIZATION OF FIELDS METROPOLITAN DISTRICT NO. 3	▲ COURT USE ONLY ▲	
By the Court	Case Number: 2022CV030249	
	Division: 5	
AMENDED FINDINGS, ORDER AND DECREE TO CREATE DISTRICT		

THIS MATTER coming for consideration by the Court, and it appearing that the election, held on the 3rd day of May, 2022, at which there was submitted the matter of the organization of Fields Metropolitan District No. 3 (the "District"), Douglas County, State of Colorado, the election of Directors for such District, the questions necessary to implement the provisions of Section 20 of Article X of the Colorado Constitution, the question necessary to implement the provisions of Section 11 of Article XVIII of the Colorado Constitution as applied to the new special district, and other ballot questions, was duly held by the judges of election appointed as specified in the Order of the Court entered on the 28th day of April, 2022;

AND IT FURTHER appearing that the required Notice of Organizational Election was duly published in compliance with the aforementioned Order in the *Douglas County News Press* a newspaper of general circulation in the proposed District, by publication as defined in Section 32-1-103(15), 1-5-207(2), and 1-13.5-502(2)(a), C.R.S., as shown in the Publisher's Affidavit on file in this proceeding, and further that written notice was duly posted at the office of the Designated Election Official at least twenty days prior to the election and until two days after the election, all in compliance with law, and the Order of this Court; and that all of said ballots were cast at said election by eligible electors of the proposed District who were registered to vote pursuant to the Uniform Election Code of 1992 (parts 1 to 13.5 of Title 1, C.R.S.), as amended, and who either had been residents of the proposed District for not less than thirty (30) days, or who or whose spouse own taxable real or personal property situated within the boundaries of the proposed District, whether said person resides within the proposed District or not, or who or whose spouse is obligated to pay taxes under a contract to purchase taxable property within the boundaries of the proposed District.

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That the votes cast for Director of the District to serve until the first regular election following organization were as follows (numeric and spelled out):

CANDIDATE FOR DIRECTOR	NUM	NUMBERS OF VOTES CAST		
CANDIDATE FOR DIRECTOR	Numeric	Spelled Out		
Bryan Horan	3	Three		
Thomas M. Clark	3	Three		

That the votes cast for Director of the District to service until the second regular election following organization were as follows (numeric and spelled out):

CANDIDATE FOR DIRECTOR	NUM	NUMBERS OF VOTES CAST		
CANDIDATE FOR DIRECTOR	Numeric	Spelled Out		
Josh Brgoch	3	Three		
There are no candidates for this office	3	Three		
There are no candidates for this office	3	Three		

That the votes cast for and against the ballot issues and questions submitted were as follows (numeric and spelled out):

## **BALLOT ISSUE A**

(Operations Tax Increase – Unlimited Mill Levy)

SHALL FIELDS METROPOLITAN DISTRICT NO. 3 TAXES BE INCREASED \$10,000,000 ANNUALLY, OR BY SUCH LESSER ANNUAL AMOUNT AS MAY BE NECESSARY TO PAY THE DISTRICT'S OPERATIONS, MAINTENANCE, AND OTHER EXPENSES: SUCH TAXES TO CONSIST OF AN AD VALOREM MILL LEVY IMPOSED ON ALL TAXABLE PROPERTY OF THE DISTRICT WITHOUT LIMITATION OF RATE OR WITH SUCH LIMITATIONS AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, AND IN AMOUNTS SUFFICIENT TO PRODUCE THE ANNUAL INCREASE SET FORTH ABOVE OR SUCH LESSER AMOUNT AS MAY BE NECESSARY, TO BE USED FOR THE PURPOSE OF PAYING THE DISTRICT'S OPERATIONS, MAINTENANCE, AND OTHER EXPENSES; AND SHALL THE PROCEEDS OF SUCH TAXES AND INVESTMENT INCOME THEREON BE COLLECTED AND SPENT BY THE DISTRICT AS A VOTER-APPROVED REVENUE CHANGE IN 2022 AND IN EACH YEAR THEREAFTER, WITHOUT REGARD TO ANY SPENDING, REVENUE-RAISING, OR OTHER LIMITATION CONTAINED WITHIN ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION, OR SECTION 29-1-301, COLORADO REVISED STATUTES, AND WITHOUT LIMITING IN ANY YEAR THE AMOUNT OF OTHER REVENUES THAT MAY BE COLLECTED AND SPENT BY THE DISTRICT?

DALLOT ICCLE A	NUMBER OF VOTES CAST Numeric Spelled Out	
BALLOT ISSUE A		
YES	3	Three

NO	0	Zero

#### BALLOT ISSUE B

(Operations and Maintenance – Fees)

SHALL FIELDS METROPOLITAN DISTRICT NO. 3 TAXES BE INCREASED \$10,000,000 ANNUALLY OR SUCH LESSER AMOUNT AS NECESSARY TO PAY THE DISTRICT'S ADMINISTRATION, COVENANT ENFORCEMENT, DESIGN REVIEW, AND OPERATIONS AND MAINTENANCE EXPENSES. BY THE IMPOSITION OF A FEE OR FEES IMPOSED, WITHOUT LIMITATION AS TO RATE OR AMOUNT OR ANY OTHER CONDITION TO PAY SUCH EXPENSES AND SHALL THE PROCEEDS OF SUCH FEES AND ANY INVESTMENT INCOME THEREON BE COLLECTED. RETAINED AND SPENT BY THE DISTRICT IN FISCAL YEAR 2022 AND IN EACH FISCAL YEAR THEREAFTER FOR AS LONG AS THE DISTRICT CONTINUES IN EXISTENCE, SUCH AUTHORIZATION TO CONSTITUTE A VOTER-APPROVED REVENUE CHANGE WHICH MAY BE COLLECTED, RETAINED AND SPENT BY THE DISTRICT WITHOUT REGARD TO ANY SPENDING. REVENUE-RAISING, OR OTHER LIMITATION CONTAINED IN ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION, THE LIMITS IMPOSED ON INCREASES IN PROPERTY TAXATION BY SECTION 29-1-301, C.R.S., OR ANY OTHER LAW WHICH PURPORTS TO LIMIT THE DISTRICT'S REVENUES OR EXPENDITURES, AS IT CURRENTLY EXISTS OR AS IT MAY BE AMENDED IN THE FUTURE, ALL WITHOUT LIMITING IN ANY YEAR THE AMOUNT OF OTHER REVENUES THAT MAY BE COLLECTED, RETAINED AND SPENT BY THE DISTRICT?

BALLOT ISSUE B	NUMBER OF VOTES CAST	
BALLOT ISSUE B	Numeric	Spelled Out
YES	3	Three
NO	0	Zero

## **BALLOT ISSUE C**

(Capital Costs – Ad Valorem Taxes)

SHALL FIELDS METROPOLITAN DISTRICT NO. 3 TAXES BE INCREASED \$10,000,000 ANNUALLY AND BY THE SAME AMOUNT RAISED ANNUALLY THEREAFTER PLUS INFLATION AND LOCAL GROWTH; SUCH TAX INCREASE TO BE IN ADDITION TO ANY OTHER TAXES OF THE DISTRICT AND TO CONSIST OF AN AD VALOREM MILL LEVY IMPOSED ON ALL TAXABLE PROPERTY WITHIN THE DISTRICT, WITHOUT LIMITATION OF RATE OR WITH SUCH LIMITATIONS AS MAY BE DETERMINED BY THE BOARD OF DIRECTORS OF THE DISTRICT, AND IN AMOUNTS SUFFICIENT TO PRODUCE THE ANNUAL INCREASE SET FORTH ABOVE OR SUCH LESSER AMOUNT AS MAY BE NECESSARY, TO BE USED FOR THE FUNDING OF CAPITAL COSTS AND OTHER OBLIGATIONS, AUTHORIZED BY THE SERVICE PLAN, AND AS OTHERWISE AUTHORIZED UNDER APPLICABLE LAW; AND SHALL THE PROCEEDS OF SUCH TAXES AND INVESTMENT INCOME THEREON BE COLLECTED AND SPENT BY THE DISTRICT AS A VOTERAPPROVED REVENUE CHANGE IN 2022 AND IN EACH YEAR THEREAFTER, WITHOUT REGARD TO ANY SPENDING, REVENUE-RAISING, OR OTHER LIMITATION CONTAINED WITHIN ARTICLE

X, SECTION 20 OF THE COLORADO CONSTITUTION, THE LIMITS IMPOSED ON INCREASES IN PROPERTY TAXATION BY SECTION 29-1-301, C.R.S., OR ANY OTHER LAW WHICH PURPORTS TO LIMIT THE DISTRICT'S REVENUES OR EXPENDITURES, AS IT CURRENTLY EXISTS OR AS IT MAY BE AMENDED IN THE FUTURE, ALL WITHOUT LIMITING IN ANY YEAR THE AMOUNT OF OTHER REVENUES THAT MAY BE COLLECTED AND SPENT BY THE DISTRICT?

BALLOT ISSUE C	NUMBER OF VOTES CAST	
BALLOT ISSUE C	Numeric	Spelled Out
YES	3	Three
NO	0	Zero

## **BALLOT ISSUE D**

(Sales Tax)

SHALL FIELDS METROPOLITAN DISTRICT NO. 3 TAXES BE INCREASED \$10,000,000 ANNUALLY IN 2022 AND BY WHATEVER ADDITIONAL AMOUNTS ARE RAISED ANNUALLY THEREAFTER BY THE IMPOSITION OF A SALES TAX OF NO MORE THAN 3% (AS DETERMINED BY THE BOARD OF DIRECTORS) FOR THE PURPOSES SET FORTH IN SECTION 32-1-1106 C.R.S. AS AMENDED FROM TIME TO TIME AND ANY OTHER DISTRICT EXPENSES APPROVED BY LAW; SUCH SALES TAX TO BE IN ADDITION TO ANY OTHER TAXES LEVIED BY THE DISTRICT; AND SHALL THE DISTRICT BE AUTHORIZED TO COLLECT, RETAIN AND SPEND THE PROCEEDS OF SUCH SALES TAX AND INVESTMENT INCOME THEREON AS A VOTER-APPROVED REVENUE CHANGE IN FISCAL YEAR 2022 AND IN EACH FISCAL YEAR THEREAFTER, UNDER ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION AND ANY OTHER LAW WITHOUT REGARD TO ANY SPENDING, REVENUE-RAISING, OR OTHER LIMITATION CONTAINED WITHIN ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION, INCLUDING ANY FUTURE AMENDMENTS TO ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION IMPOSING TAX CUTS, OR SECTION 29-1-301, C.R.S., AND WITHOUT LIMITING IN ANY YEAR THE AMOUNT OF OTHER REVENUES THAT MAY BE COLLECTED AND SPENT BY THE DISTRICT?

BALLOT ISSUE D	NUMBER OF VOTES CAST	
BALLOT ISSUE D	Numeric	Spelled Out
YES	3	Three
NO	0	Zero

#### BALLOT ISSUE E

(Revenue Debt Question)

SHALL FIELDS METROPOLITAN DISTRICT NO. 3 DEBT BE INCREASED \$64,000,000, WITH A REPAYMENT COST OF \$192,000,000, SUCH DEBT TO CONSIST OF BONDS OR OTHER OBLIGATIONS, INCLUDING CONTRACTS, ISSUED OR INCURRED FOR THE PURPOSE OF PAYING, REIMBURSING, FINANCING, OR REFINANCING, ALL OR ANY PART OF THE COSTS OF

ACOUIRING, CONSTRUCTING, RELOCATING, INSTALLING, COMPLETING, AND OTHERWISE PROVIDING, WITHIN OR WITHOUT THE BOUNDARIES OF THE DISTRICT, WATER, STORM SEWER, SANITATION AND WASTEWATER TREATMENT, STREET IMPROVEMENTS, TRAFFIC SAFETY PROTECTION, PARKS AND RECREATION, TELEVISION AND RELAY TRANSLATION, MOSQUITO CONTROL, COVENANT ENFORCEMENT AND DESIGN REVIEW, SECURITY, TOGETHER WITH ALL NECESSARY, INCIDENTAL, AND APPURTENANT FACILITIES, EQUIPMENT. LAND, AND EASEMENTS, AND EXTENSIONS OF AND IMPROVEMENTS TO SAID FACILITIES, SUCH DEBT TO BEAR INTEREST AT A NET EFFECTIVE INTEREST RATE NOT IN EXCESS OF 18% PER ANNUM, SUCH INTEREST TO BE PAYABLE AT SUCH TIME OR TIMES AND WHICH MAY COMPOUND PERIODICALLY AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, SUCH DEBT TO BE SOLD IN ONE SERIES OR MORE AT A PRICE ABOVE, BELOW, OR EQUAL TO THE PRINCIPAL AMOUNT OF SUCH DEBT AND ON SUCH TERMS AND CONDITIONS AS THE DISTRICT BOARD OF DIRECTORS MAY DETERMINE, INCLUDING PROVISIONS FOR REDEMPTION OF THE DEBT PRIOR TO MATURITY WITH OR WITHOUT PAYMENT OF PREMIUM IN AN AMOUNT DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, SUCH DEBT TO BE PAID FROM ANY LEGALLY AVAILABLE MONEYS OF THE DISTRICT, INCLUDING THE REVENUES DERIVED FROM THE OPERATION OF ANY OF THE DISTRICT'S FACILITIES OR PROPERTIES; AND SHALL THE PROCEEDS OF ANY SUCH DEBT AND ALL REVENUE USED TO PAY SUCH DEBT, AND INVESTMENT INCOME THEREON, BE COLLECTED AND SPENT BY THE DISTRICT AS A VOTER-APPROVED REVENUE CHANGE WITHOUT REGARD TO ANY SPENDING. REVENUE-RAISING, OR OTHER LIMITATION CONTAINED WITHIN ARTICLE X. SECTION 20 OF THE COLORADO CONSTITUTION, AND WITHOUT LIMITING IN ANY YEAR THE AMOUNT OF OTHER REVENUES THAT MAY BE COLLECTED AND SPENT BY THE DISTRICT?

BALLOT ISSUE E	NUMBER OF VOTES CAST	
BALLOT ISSUE E	Numeric	Spelled Out
YES	3	Three
NO	0	Zero

## BALLOT ISSUE F

(Special Assessment Debt)

SHALL FIELDS METROPOLITAN DISTRICT NO. 3 DEBT BE INCREASED BY \$64,000,000 WITH A REPAYMENT COST OF \$192,000,000; AND SHALL FIELDS METROPOLITAN DISTRICT NO. 3 TAXES BE INCREASED \$192,000,000 ANNUALLY OR BY SUCH LESSER ANNUAL AMOUNT AS MAY BE NECESSARY TO PAY THE AFOREMENTIONED DEBT, BY IMPOSING SPECIAL ASSESSMENTS UPON PROPERTY IN THE DISTRICT, WHICH ASSESSMENTS ARE SUBJECT TO PREPAYMENT AT THE OPTION OF THE PROPERTY OWNER, SUCH DEBT TO CONSIST OF SPECIAL ASSESSMENT BONDS OR OTHER FINANCIAL OBLIGATIONS BEARING INTEREST AT A NET EFFECTIVE INTEREST RATE NOT TO EXCEED 18% PER ANNUM; SUCH SPECIAL ASSESSMENT BONDS OR OTHER FINANCIAL OBLIGATIONS TO BE ISSUED TO PAY THE COSTS OF PROVIDING CERTAIN

PUBLIC IMPROVEMENTS FOR SUCH DISTRICT, TO BE REPAID FROM THE PROCEEDS OF SPECIAL ASSESSMENTS TO BE IMPOSED UPON THE PROPERTY INCLUDED WITHIN SUCH DISTRICT; SUCH TAXES TO CONSIST OF THE AFOREMENTIONED SPECIAL ASSESSMENTS IMPOSED UPON THE PROPERTY FOR THE DISTRICT BENEFITED BY THE PUBLIC IMPROVEMENTS; AND SHALL THE PROCEEDS OF SUCH BONDS OR OTHER FINANCIAL OBLIGATIONS AND THE PROCEEDS OF SUCH ASSESSMENTS, AND INVESTMENT INCOME THEREON CONSTITUTE VOTER-APPROVED REVENUE CHANGES AND BE COLLECTED AND SPENT BY THE DISTRICT IN FISCAL YEAR 2022 AND IN EACH FISCAL YEAR THEREAFTER WITHOUT REGARD TO ANY EXPENDITURE, REVENUE-RAISING, OR OTHER LIMITATION CONTAINED WITHIN ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION, AND WITHOUT LIMITING IN ANY YEAR THE AMOUNT OF OTHER REVENUES THAT MAY BE COLLECTED AND SPENT BY THE DISTRICT?

BALLOT ISSUE F	NUMBER OF VOTES CAST	
BALLOTISSUE	Numeric	Spelled Out
YES	3	Three
NO	0	Zero

## **BALLOT ISSUE G**

(Water Debt)

SHALL FIELDS METROPOLITAN DISTRICT NO. 3 DEBT BE INCREASED \$64,000,000, WITH A REPAYMENT COST OF \$192,000,000; AND SHALL FIELDS METROPOLITAN DISTRICT NO. 3 TAXES BE INCREASED \$192,000,000 ANNUALLY, OR BY SUCH LESSER ANNUAL AMOUNT AS MAY BE NECESSARY TO PAY THE DISTRICT'S DEBT: SUCH DEBT TO CONSIST OF GENERAL OBLIGATION BONDS, SPECIAL ASSESSMENT BONDS, OR OTHER OBLIGATIONS, INCLUDING BUT NOT LIMITED TO CONTRACTS, ISSUED OR INCURRED FOR THE PURPOSE OF PAYING, REIMBURSING. FINANCING, OR REFINANCING ALL OR ANY PART OF THE COSTS OF ACQUIRING. CONSTRUCTING, RELOCATING, INSTALLING, COMPLETING, AND OTHERWISE PROVIDING. WITHIN OR WITHOUT THE BOUNDARIES OF THE DISTRICT, A COMPLETE POTABLE AND NON-POTABLE WATER SUPPLY, STORAGE, TRANSMISSION, AND DISTRIBUTION SYSTEM. INCLUDING TRANSMISSION LINES, DISTRIBUTION MAINS AND LATERALS, IRRIGATION FACILITIES, AND PUMPING FACILITIES, WELLS, WATER TREATMENT, HYDRANTS, WATER RIGHTS, AND STORAGE FACILITIES, TOGETHER WITH ALL NECESSARY, INCIDENTAL, AND APPURTENANT FACILITIES, EQUIPMENT, LAND, AND EASEMENTS, AND EXTENSIONS OF AND IMPROVEMENTS TO SAID FACILITIES, SUCH DEBT TO BEAR INTEREST AT A NET EFFECTIVE INTEREST RATE NOT IN EXCESS OF 18% PER ANNUM, SUCH INTEREST TO BE PAYABLE AT SUCH TIME OR TIMES AND WHICH MAY COMPOUND PERIODICALLY AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, SUCH DEBT TO BE SOLD IN ONE SERIES OR MORE AT A PRICE ABOVE, BELOW, OR EQUAL TO THE PRINCIPAL AMOUNT OF SUCH DEBT AND ON SUCH TERMS AND CONDITIONS AS THE DISTRICT BOARD OF DIRECTORS MAY DETERMINE. INCLUDING PROVISIONS FOR REDEMPTION OF THE DEBT PRIOR TO MATURITY WITH OR WITHOUT PAYMENT OF PREMIUM IN AN AMOUNT DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, AND SHALL THE DISTRICT BE AUTHORIZED TO REFUND OR REFINANCE ANY SUCH DEBT AT SUCH INTEREST RATE AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, WHICH INTEREST RATE MAY BE LOWER THAN, THE SAME AS, OR HIGHER THAN THE INTEREST RATE BORNE BY THE OBLIGATIONS BEING REFUNDED, SUCH DEBT TO BE PAID FROM ANY LEGALLY AVAILABLE MONEYS OF THE DISTRICT, INCLUDING SPECIAL ASSESSMENTS OR THE PROCEEDS OF AD VALOREM PROPERTY TAXES; SUCH TAXES TO CONSIST OF SPECIAL ASSESSMENTS OR AN AD VALOREM MILL LEVY IMPOSED ON ALL TAXABLE PROPERTY OF THE DISTRICT, WITHOUT LIMITATION OF RATE OR WITH SUCH LIMITATIONS AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, AND IN AMOUNTS SUFFICIENT TO PRODUCE THE ANNUAL INCREASE SET FORTH ABOVE OR SUCH LESSER AMOUNT AS MAY BE NECESSARY, TO BE USED SOLELY FOR THE PURPOSE OF PAYING THE PRINCIPAL OF, PREMIUM IF ANY, AND INTEREST ON THE DISTRICT'S DEBT; AND SHALL THE PROCEEDS OF ANY SUCH DEBT AND THE PROCEEDS OF SUCH TAXES, ANY OTHER REVENUE USED TO PAY SUCH DEBT, AND INVESTMENT INCOME THEREON, BE COLLECTED AND SPENT BY THE DISTRICT AS A VOTER-APPROVED REVENUE CHANGE, WITHOUT REGARD TO ANY SPENDING, REVENUE-RAISING, OR OTHER LIMITATION CONTAINED WITHIN ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION, THE LIMITS IMPOSED ON INCREASES IN PROPERTY TAXATION BY SECTION 29-1-301, OR ANY OTHER LAW WHICH PURPORTS TO LIMIT THE DISTRICT'S REVENUES OR EXPENDITURES, AS IT CURRENTLY EXISTS OR AS IT MAY BE AMENDED IN THE FUTURE, ALL WITHOUT LIMITING IN ANY YEAR THE AMOUNT OF OTHER REVENUES THAT MAY BE COLLECTED AND SPENT BY THE DISTRICT?

BALLOT ISSUE G	NUMBER OF VOTES CAST	
BALLOT ISSUE G	Numeric	Spelled Out
YES	3	Three
NO	0	Zero

## **BALLOT ISSUE H**

(Sanitation Debt)

SHALL FIELDS METROPOLITAN DISTRICT NO. 3 DEBT BE INCREASED \$64,000,000, WITH A REPAYMENT COST OF \$192,000,000; AND SHALL FIELDS METROPOLITAN DISTRICT NO. 3 TAXES BE INCREASED \$192,000,000 ANNUALLY, OR BY SUCH LESSER ANNUAL AMOUNT AS MAY BE NECESSARY TO PAY THE DISTRICT'S DEBT: SUCH DEBT TO CONSIST OF GENERAL OBLIGATION BONDS, SPECIAL ASSESSMENT BONDS, OR OTHER OBLIGATIONS, INCLUDING CONTRACTS, ISSUED OR INCURRED FOR THE PURPOSE OF PAYING, REIMBURSING, FINANCING, OR REFINANCING ALL OR ANY PART OF THE COSTS OF ACQUIRING, CONSTRUCTING, RELOCATING, INSTALLING, COMPLETING, AND OTHERWISE PROVIDING, WITHIN OR WITHOUT THE BOUNDARIES OF THE DISTRICT, A COMPLETE SANITARY SEWAGE COLLECTION AND TRANSMISSION SYSTEM, INCLUDING BUT NOT LIMITED TO COLLECTION MAINS AND LATERALS, TRANSMISSION LINES, LIFT STATIONS, TREATMENT FACILITIES, STORM SEWER, FLOOD, AND SURFACE DRAINAGE FACILITIES AND SYSTEMS, AND DETENTION AND RETENTION PONDS, SOLID WASTE DISPOSAL FACILITIES AND SERVICES, TOGETHER WITH ALL

NECESSARY, INCIDENTAL, AND APPURTENANT FACILITIES, EOUIPMENT, LAND, AND EASEMENTS, AND EXTENSIONS OF AND IMPROVEMENTS TO SAID FACILITIES. SUCH DEBT TO BEAR INTEREST AT A NET EFFECTIVE INTEREST RATE NOT IN EXCESS OF 18% PER ANNUM, SUCH INTEREST TO BE PAYABLE AT SUCH TIME OR TIMES AND WHICH MAY COMPOUND PERIODICALLY AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, SUCH DEBT TO BE SOLD IN ONE SERIES OR MORE AT A PRICE ABOVE, BELOW, OR EQUAL TO THE PRINCIPAL AMOUNT OF SUCH DEBT AND ON SUCH TERMS AND CONDITIONS AS THE DISTRICT BOARD OF DIRECTORS MAY DETERMINE, INCLUDING PROVISIONS FOR REDEMPTION OF THE DEBT PRIOR TO MATURITY WITH OR WITHOUT PAYMENT OF PREMIUM IN AN AMOUNT DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, AND SHALL THE DISTRICT BE AUTHORIZED TO REFUND OR REFINANCE ANY SUCH DEBT AT SUCH INTEREST RATE AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, WHICH INTEREST RATE MAY BE LOWER THAN, THE SAME AS, OR HIGHER THAN THE INTEREST RATE BORNE BY THE OBLIGATIONS BEING REFUNDED, SUCH DEBT TO BE PAID FROM ANY LEGALLY AVAILABLE MONEYS OF THE DISTRICT, INCLUDING SPECIAL ASSESSMENTS OR THE PROCEEDS OF AD VALOREM PROPERTY TAXES; SUCH TAXES TO CONSIST OF SPECIAL ASSESSMENTS OR AN AD VALOREM MILL LEVY IMPOSED ON ALL TAXABLE PROPERTY OF THE DISTRICT, WITHOUT LIMITATION OF RATE OR WITH SUCH LIMITATIONS AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, AND IN AMOUNTS SUFFICIENT TO PRODUCE THE ANNUAL INCREASE SET FORTH ABOVE OR SUCH LESSER AMOUNT AS MAY BE NECESSARY. TO BE USED SOLELY FOR THE PURPOSE OF PAYING THE PRINCIPAL OF, PREMIUM IF ANY, AND INTEREST ON THE DISTRICT'S DEBT; AND SHALL THE PROCEEDS OF ANY SUCH DEBT AND THE PROCEEDS OF SUCH TAXES, ANY OTHER REVENUE USED TO PAY SUCH DEBT, AND INVESTMENT INCOME THEREON, BE COLLECTED AND SPENT BY THE DISTRICT AS A VOTER-APPROVED REVENUE CHANGE, WITHOUT REGARD TO ANY SPENDING, REVENUE-RAISING, OR OTHER LIMITATION CONTAINED WITHIN ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION, THE LIMITS IMPOSED ON INCREASES IN PROPERTY TAXATION BY SECTION 29-1-301, C.R.S., OR ANY OTHER LAW WHICH PURPORTS TO LIMIT THE DISTRICT'S REVENUES OR EXPENDITURES, AS IT CURRENTLY EXISTS OR AS IT MAY BE AMENDED IN THE FUTURE, ALL WITHOUT LIMITING IN ANY YEAR THE AMOUNT OF OTHER REVENUES THAT MAY BE COLLECTED AND SPENT BY THE DISTRICT?

BALLOT ISSUE H	NUMBER OF VOTES CAST	
BALLOT ISSUE H	Numeric	Spelled Out
YES	3	Three
NO	0	Zero

## BALLOT ISSUE I

(Streets Debt)

SHALL FIELDS METROPOLITAN DISTRICT NO. 3 DEBT BE INCREASED \$64,000,000, WITH A REPAYMENT COST OF \$192,000,000; AND SHALL FIELDS METROPOLITAN DISTRICT NO. 3 TAXES BE INCREASED \$192,000,000 ANNUALLY, OR BY SUCH LESSER ANNUAL AMOUNT AS MAY BE NECESSARY TO PAY THE DISTRICT'S DEBT: SUCH DEBT TO CONSIST OF GENERAL OBLIGATION BONDS, SPECIAL ASSESSMENT BONDS, OR OTHER OBLIGATIONS, INCLUDING CONTRACTS,

ISSUED OR INCURRED FOR THE PURPOSE OF PAYING, REIMBURSING, FINANCING, OR REFINANCING, ALL OR ANY PART OF THE COSTS OF ACQUIRING, CONSTRUCTING, RELOCATING, INSTALLING, COMPLETING, AND OTHERWISE PROVIDING, WITHIN OR WITHOUT THE BOUNDARIES OF THE DISTRICT, STREET IMPROVEMENTS INCLUDING, BUT NOT LIMITED TO, CURBS, GUTTERS, CULVERTS, OTHER DRAINAGE FACILITIES, SIDEWALKS, BRIDGES, PARKING FACILITIES, PAVING, LIGHTING, GRADING, LANDSCAPING, TRAILS, BIKE PATHS AND PEDESTRIAN WAYS, PEDESTRIAN PASSES, TUNNELS, BRIDGES, OVERPASSES, UNDERPASSES, INTERCHANGES, MEDIAN ISLANDS, IRRIGATION, PARKING FACILITIES, UNDERGROUNDING OF PUBLIC UTILITIES, PUBLIC ART, AND OTHER STREET IMPROVEMENTS, TOGETHER WITH ALL NECESSARY, INCIDENTAL, AND APPURTENANT FACILITIES, EQUIPMENT, LAND, AND EASEMENTS, AND EXTENSIONS OF AND IMPROVEMENTS TO SAID FACILITIES, SUCH DEBT TO BEAR INTEREST AT A NET EFFECTIVE INTEREST RATE NOT IN EXCESS OF 18% PER ANNUM, SUCH INTEREST TO BE PAYABLE AT SUCH TIME OR TIMES AND WHICH MAY COMPOUND PERIODICALLY AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, SUCH DEBT TO BE SOLD IN ONE SERIES OR MORE AT A PRICE ABOVE, BELOW, OR EQUAL TO THE PRINCIPAL AMOUNT OF SUCH DEBT AND ON SUCH TERMS AND CONDITIONS AS THE DISTRICT BOARD OF DIRECTORS MAY DETERMINE, INCLUDING PROVISIONS FOR REDEMPTION OF THE DEBT PRIOR TO MATURITY WITH OR WITHOUT PAYMENT OF PREMIUM IN AN AMOUNT DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, AND SHALL THE DISTRICT BE AUTHORIZED TO REFUND OR REFINANCE ANY SUCH DEBT AT SUCH INTEREST RATE AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, WHICH INTEREST RATE MAY BE LOWER THAN, THE SAME AS, OR HIGHER THAN THE INTEREST RATE BORNE BY THE OBLIGATIONS BEING REFUNDED, SUCH DEBT TO BE PAID FROM ANY LEGALLY AVAILABLE MONEYS OF THE DISTRICT, INCLUDING SPECIAL ASSESSMENTS OR THE PROCEEDS OF AD VALOREM PROPERTY TAXES: SUCH TAXES TO CONSIST OF SPECIAL ASSESSMENTS OR AN AD VALOREM MILL LEVY IMPOSED ON ALL TAXABLE PROPERTY OF THE DISTRICT, WITHOUT LIMITATION OF RATE OR WITH SUCH LIMITATIONS AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, AND IN AMOUNTS SUFFICIENT TO PRODUCE THE ANNUAL INCREASE SET FORTH ABOVE OR SUCH LESSER AMOUNT AS MAY BE NECESSARY, TO BE USED SOLELY FOR THE PURPOSE OF PAYING THE PRINCIPAL OF, PREMIUM IF ANY, AND INTEREST ON THE DISTRICT'S DEBT: AND SHALL THE PROCEEDS OF ANY SUCH DEBT AND THE PROCEEDS OF SUCH TAXES, ANY OTHER REVENUE USED TO PAY SUCH DEBT, AND INVESTMENT INCOME THEREON, BE COLLECTED AND SPENT BY THE DISTRICT AS A VOTER-APPROVED REVENUE CHANGE, WITHOUT REGARD TO ANY SPENDING, REVENUE-RAISING, OR OTHER LIMITATION CONTAINED WITHIN ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION, THE LIMITS IMPOSED ON INCREASES IN PROPERTY TAXATION BY SECTION 29-1-301, C.R.S., OR ANY OTHER LAW WHICH PURPORTS TO LIMIT THE DISTRICT'S REVENUES OR EXPENDITURES, AS IT CURRENTLY EXISTS OR AS IT MAY BE AMENDED IN THE FUTURE, ALL WITHOUT LIMITING IN ANY YEAR THE AMOUNT OF OTHER REVENUES THAT MAY BE COLLECTED AND SPENT BY THE DISTRICT?

DALLOT ISSUE I	NUMBER OF VOTES CAST	
BALLOT ISSUE I	Numeric	Spelled Out

YES	3	Three
NO	0	Zero

BALLOT ISSUE J (Traffic and Safety Debt)

SHALL FIELDS METROPOLITAN DISTRICT NO. 3 DEBT BE INCREASED \$64,000,000, WITH A REPAYMENT COST OF \$192,000,000; AND SHALL FIELDS METROPOLITAN DISTRICT NO. 3 TAXES BE INCREASED \$192,000,000 ANNUALLY, OR BY SUCH LESSER ANNUAL AMOUNT AS MAY BE NECESSARY TO PAY THE DISTRICT'S DEBT: SUCH DEBT TO CONSIST OF GENERAL OBLIGATION BONDS, SPECIAL ASSESSMENT BONDS, OR OTHER OBLIGATIONS, INCLUDING, BUT NOT LIMITED TO, CONTRACTS, ISSUED OR INCURRED FOR THE PURPOSE OF PAYING, LEASING. REIMBURSING, FINANCING, OR REFINANCING, ALL OR ANY PART OF THE COSTS OF DESIGNING, ACQUIRING, CONSTRUCTING, RELOCATING, INSTALLING, COMPLETING, AND OTHERWISE PROVIDING, WITHIN OR WITHOUT THE BOUNDARIES OF THE DISTRICT, A SYSTEM OF TRAFFIC AND SAFETY CONTROLS AND DEVICES ON STREETS AND HIGHWAYS AND AT RAILROAD CROSSINGS, INCLUDING BUT NOT LIMITED TO TRAFFIC SIGNALS, ACCESS GATES AND ENTRY MONUMENTATION, DRIVER INFORMATION AND DIRECTIONAL ASSISTANCE SIGNS, TOGETHER WITH ALL NECESSARY, INCIDENTAL, AND APPURTENANT FACILITIES, EQUIPMENT, LAND, AND EASEMENTS, AND EXTENSIONS OF AND IMPROVEMENTS TO SAID FACILITIES, SUCH DEBT TO BEAR INTEREST AT A NET EFFECTIVE INTEREST RATE NOT IN EXCESS OF 18% PER ANNUM, SUCH INTEREST TO BE PAYABLE AT SUCH TIME OR TIMES AND WHICH MAY COMPOUND PERIODICALLY AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, SUCH DEBT TO BE SOLD IN ONE SERIES OR MORE AT A PRICE ABOVE, BELOW, OR EQUAL TO THE PRINCIPAL AMOUNT OF SUCH DEBT AND ON SUCH TERMS AND CONDITIONS AS THE DISTRICT BOARD OF DIRECTORS MAY DETERMINE, INCLUDING PROVISIONS FOR REDEMPTION OF THE DEBT PRIOR TO MATURITY WITH OR WITHOUT PAYMENT OF PREMIUM IN AN AMOUNT DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, AND SHALL THE DISTRICT BE AUTHORIZED TO REFUND OR REFINANCE ANY SUCH DEBT AT SUCH INTEREST RATE AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, WHICH INTEREST RATE MAY BE LOWER THAN, THE SAME AS, OR HIGHER THAN THE INTEREST RATE BORNE BY THE OBLIGATIONS BEING REFUNDED, SUCH DEBT TO BE PAID FROM ANY LEGALLY AVAILABLE MONEYS OF THE DISTRICT, INCLUDING SPECIAL ASSESSMENTS OR THE PROCEEDS OF AD VALOREM PROPERTY TAXES; SUCH TAXES TO CONSIST OF SPECIAL ASSESSMENTS OR AN AD VALOREM MILL LEVY IMPOSED ON ALL TAXABLE PROPERTY OF THE DISTRICT, WITHOUT LIMITATION OF RATE OR WITH SUCH LIMITATIONS AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, AND IN AMOUNTS SUFFICIENT TO PRODUCE THE ANNUAL INCREASE SET FORTH ABOVE OR SUCH LESSER AMOUNT AS MAY BE NECESSARY, TO BE USED SOLELY FOR THE PURPOSE OF PAYING THE PRINCIPAL OF, PREMIUM IF ANY, AND INTEREST ON THE DISTRICT'S DEBT; AND SHALL THE PROCEEDS OF ANY SUCH DEBT AND THE PROCEEDS OF SUCH TAXES, ANY OTHER REVENUE USED TO PAY SUCH DEBT, AND INVESTMENT INCOME THEREON, BE COLLECTED AND SPENT BY THE DISTRICT AS A VOTER-APPROVED REVENUE CHANGE, WITHOUT REGARD TO ANY SPENDING, REVENUE-RAISING, OR OTHER LIMITATION CONTAINED WITHIN ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION, THE LIMITS IMPOSED ON INCREASES IN PROPERTY TAXATION BY SECTION 29-1-301, C.R.S., OR ANY OTHER LAW WHICH PURPORTS TO LIMIT THE DISTRICT'S REVENUES OR EXPENDITURES, AS IT CURRENTLY EXISTS OR AS IT MAY BE AMENDED IN THE FUTURE, ALL WITHOUT LIMITING IN ANY YEAR THE AMOUNT OF OTHER REVENUES THAT MAY BE COLLECTED AND SPENT BY THE DISTRICT?

BALLOT ISSUE J	NUMBER OF VOTES CAST	
BALLOT ISSUE J	Numeric	Spelled Out
YES	3	Three
NO	0	Zero

## **BALLOT ISSUE K**

(Parks and Recreation Debt)

SHALL FIELDS METROPOLITAN DISTRICT NO. 3 DEBT BE INCREASED \$64,000,000, WITH A REPAYMENT COST OF\$192,000,000; AND SHALL FIELDS METROPOLITAN DISTRICT NO. 3 TAXES BE INCREASED \$192,000,000 ANNUALLY, OR BY SUCH LESSER ANNUAL AMOUNT AS MAY BE NECESSARY TO PAY THE DISTRICT'S DEBT: SUCH DEBT TO CONSIST OF GENERAL OBLIGATION BONDS, SPECIAL ASSESSMENT BONDS, OR OTHER OBLIGATIONS, INCLUDING CONTRACTS, ISSUED OR INCURRED FOR THE PURPOSE OF PAYING, REIMBURSING, FINANCING, OR REFINANCING, ALL OR ANY PART OF THE COSTS OF ACQUIRING, CONSTRUCTING, RELOCATING, INSTALLING, COMPLETING, AND OTHERWISE PROVIDING, WITHIN OR WITHOUT OF THE DISTRICT. PARKS AND RECREATIONAL BOUNDARIES IMPROVEMENTS, AND PROGRAMS, INCLUDING BUT NOT LIMITED TO PARKS, BIKE PATHS AND PEDESTRIAN WAYS, SPORTS FACILITIES, OPEN SPACE, LANDSCAPING, CULTURAL FACILITIES, RECREATION CENTERS, MASONRY OR OTHER TYPES OF FENCING, MONUMENTATION, SIGNAGE, PUBLIC FOUNTAINS AND SCULPTURE, PUBLIC ART, GARDENS, PICNIC AREAS, PARK SHELTERS. SWIMMING POOL FACILITIES, CLUBHOUSE AND MEETING FACILITIES, LAKES AND PONDS OR OTHER WATER FEATURES, OUTDOOR LIGHTING OF ALL TYPES, IRRIGATION, DRAINAGE IMPROVEMENTS, WATER BODIES, IRRIGATION FACILITIES, AND OTHER ACTIVE AND PASSIVE RECREATION FACILITIES AND PROGRAMS, TOGETHER WITH ALL NECESSARY, INCIDENTAL, AND APPURTENANT FACILITIES, EQUIPMENT, LAND, AND EASEMENTS, AND EXTENSIONS OF AND IMPROVEMENTS TO SAID FACILITIES, SUCH DEBT TO BEAR INTEREST AT A NET EFFECTIVE INTEREST RATE NOT IN EXCESS OF 18% PER ANNUM, SUCH INTEREST TO BE PAYABLE AT SUCH TIME OR TIMES AND WHICH MAY COMPOUND PERIODICALLY AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, SUCH DEBT TO BE SOLD IN ONE SERIES OR MORE AT A PRICE ABOVE, BELOW, OR EQUAL TO THE PRINCIPAL AMOUNT OF SUCH DEBT AND ON SUCH TERMS AND CONDITIONS AS THE DISTRICT BOARD OF DIRECTORS MAY DETERMINE, INCLUDING PROVISIONS FOR REDEMPTION OF THE DEBT PRIOR TO MATURITY WITH OR WITHOUT PAYMENT OF PREMIUM IN AN AMOUNT DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, AND SHALL THE DISTRICT BE AUTHORIZED TO REFUND OR REFINANCE ANY SUCH DEBT AT SUCH INTEREST RATE AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, WHICH INTEREST RATE MAY BE LOWER THAN, THE SAME AS, OR HIGHER THAN THE INTEREST RATE BORNE BY THE OBLIGATIONS BEING REFUNDED, SUCH DEBT TO BE PAID FROM ANY LEGALLY AVAILABLE MONEYS OF THE DISTRICT, INCLUDING SPECIAL ASSESSMENTS OR THE PROCEEDS OF AD VALOREM PROPERTY TAXES: SUCH TAXES TO CONSIST OF SPECIAL ASSESSMENTS OR AN AD VALOREM MILL LEVY IMPOSED ON ALL TAXABLE PROPERTY OF THE DISTRICT. WITHOUT LIMITATION OF RATE OR WITH SUCH LIMITATIONS AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, AND IN AMOUNTS SUFFICIENT TO PRODUCE THE ANNUAL INCREASE SET FORTH ABOVE OR SUCH LESSER AMOUNT AS MAY BE NECESSARY, TO BE USED SOLELY FOR THE PURPOSE OF PAYING THE PRINCIPAL OF, PREMIUM IF ANY, AND INTEREST ON THE DISTRICT'S DEBT: AND SHALL THE PROCEEDS OF ANY SUCH DEBT AND THE PROCEEDS OF SUCH TAXES, ANY OTHER REVENUE USED TO PAY SUCH DEBT, AND INVESTMENT INCOME THEREON, BE COLLECTED AND SPENT BY THE DISTRICT AS A VOTER-APPROVED REVENUE CHANGE, WITHOUT REGARD TO ANY SPENDING, REVENUE-RAISING, OR OTHER LIMITATION CONTAINED WITHIN ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION, THE LIMITS IMPOSED ON INCREASES IN PROPERTY TAXATION BY SECTION 29-1-301, C.R.S., OR ANY OTHER LAW WHICH PURPORTS TO LIMIT THE DISTRICT'S REVENUES OR EXPENDITURES. AS IT CURRENTLY EXISTS OR AS IT MAY BE AMENDED IN THE FUTURE, ALL WITHOUT LIMITING IN ANY YEAR THE AMOUNT OF OTHER REVENUES THAT MAY BE COLLECTED AND SPENT BY THE DISTRICT?

BALLOT ISSUE K	NUMBER OF VOTES CAST	
BALLOT ISSUE K	Numeric	Spelled Out
YES	3	Three
NO	0	Zero

## **BALLOT ISSUE L**

(Transportation Debt)

SHALL FIELDS METROPOLITAN DISTRICT NO. 3 DEBT BE INCREASED \$64,000,000, WITH A REPAYMENT COST OF \$192,000,000; AND SHALL FIELDS METROPOLITAN DISTRICT NO. 3 TAXES BE INCREASED \$192,000,000 ANNUALLY, OR BY SUCH LESSER ANNUAL AMOUNT AS MAY BE NECESSARY TO PAY THE DISTRICT'S DEBT: SUCH DEBT TO CONSIST OF GENERAL OBLIGATION BONDS, SPECIAL ASSESSMENT BONDS, OR OTHER OBLIGATIONS, INCLUDING CONTRACTS, ISSUED OR INCURRED FOR THE PURPOSE OF PAYING, REIMBURSING, FINANCING, OR REFINANCING, ALL OR ANY PART OF THE COSTS OF ACQUIRING, CONSTRUCTING, RELOCATING, INSTALLING, COMPLETING, AND OTHERWISE PROVIDING, WITHIN OR WITHOUT THE BOUNDARIES OF THE DISTRICT, A SYSTEM TO TRANSPORT THE PUBLIC BY BUS, RAIL, OR ANY OTHER MEANS OF CONVEYANCE, OR ANY COMBINATION THEREOF, INCLUDING BUT NOT LIMITED TO PUBLIC TRANSPORTATION SYSTEM IMPROVEMENTS, TRANSPORTATION EQUIPMENT, PARK AND RIDE FACILITIES, PUBLIC PARKING LOTS, STRUCTURES, ROOFS, COVERS, AND FACILITIES, TOGETHER WITH ALL NECESSARY, INCIDENTAL, AND APPURTENANT FACILITIES, EQUIPMENT, LAND, AND EASEMENTS, AND EXTENSIONS OF AND IMPROVEMENTS TO SAID FACILITIES, SUCH DEBT TO BEAR INTEREST AT A NET EFFECTIVE INTEREST RATE NOT IN EXCESS OF 18% PER ANNUM, SUCH INTEREST TO BE PAYABLE AT SUCH TIME OR TIMES AND WHICH MAY COMPOUND PERIODICALLY AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, SUCH DEBT TO BE SOLD IN ONE SERIES OR MORE AT A PRICE ABOVE, BELOW, OR EOUAL TO THE PRINCIPAL AMOUNT OF SUCH DEBT AND ON SUCH TERMS AND CONDITIONS AS THE DISTRICT BOARD OF DIRECTORS MAY DETERMINE. INCLUDING PROVISIONS FOR REDEMPTION OF THE DEBT PRIOR TO MATURITY WITH OR WITHOUT PAYMENT OF PREMIUM IN AN AMOUNT DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, AND SHALL THE DISTRICT BE AUTHORIZED TO REFUND OR REFINANCE ANY SUCH DEBT AT SUCH INTEREST RATE AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, WHICH INTEREST RATE MAY BE LOWER THAN, THE SAME AS, OR HIGHER THAN THE INTEREST RATE BORNE BY THE OBLIGATIONS BEING REFUNDED, SUCH DEBT TO BE PAID FROM ANY LEGALLY AVAILABLE MONEYS OF THE DISTRICT, INCLUDING SPECIAL ASSESSMENTS OR THE PROCEEDS OF AD VALOREM PROPERTY TAXES; SUCH TAXES TO CONSIST OF SPECIAL ASSESSMENTS OR AN AD VALOREM MILL LEVY IMPOSED ON ALL TAXABLE PROPERTY OF THE DISTRICT, WITHOUT LIMITATION OF RATE OR WITH SUCH LIMITATIONS AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS. AND IN AMOUNTS SUFFICIENT TO PRODUCE THE ANNUAL INCREASE SET FORTH ABOVE OR SUCH LESSER AMOUNT AS MAY BE NECESSARY, TO BE USED SOLELY FOR THE PURPOSE OF PAYING THE PRINCIPAL OF, PREMIUM IF ANY, AND INTEREST ON THE DISTRICT'S DEBT; AND SHALL THE PROCEEDS OF ANY SUCH DEBT AND THE PROCEEDS OF SUCH TAXES, ANY OTHER REVENUE USED TO PAY SUCH DEBT, AND INVESTMENT INCOME THEREON, BE COLLECTED AND SPENT BY THE DISTRICT AS A VOTER-APPROVED REVENUE CHANGE, WITHOUT REGARD TO ANY SPENDING, REVENUE-RAISING, OR OTHER LIMITATION CONTAINED WITHIN ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION, THE LIMITS IMPOSED ON INCREASES IN PROPERTY TAXATION BY SECTION 29-1-301, C.R.S., OR ANY OTHER LAW WHICH PURPORTS TO LIMIT THE DISTRICT'S REVENUES OR EXPENDITURES, AS IT CURRENTLY EXISTS OR AS IT MAY BE AMENDED IN THE FUTURE, ALL WITHOUT LIMITING IN ANY YEAR THE AMOUNT OF OTHER REVENUES THAT MAY BE COLLECTED AND SPENT BY THE DISTRICT?

BALLOT ISSUE L	NUMBER OF VOTES CAST	
BALLOT ISSUE L	Numeric	Spelled Out
YES	3	Three
NO	0	Zero

## **BALLOT M**

(Television Relay Debt)

SHALL FIELDS METROPOLITAN DISTRICT NO. 3 DEBT BE INCREASED \$64,000,000, WITH A REPAYMENT COST OF \$192,000,000; AND SHALL FIELDS METROPOLITAN DISTRICT NO. 3 TAXES BE INCREASED \$192,000,000 ANNUALLY, OR BY SUCH LESSER ANNUAL AMOUNT AS MAY BE NECESSARY TO PAY THE DISTRICT'S DEBT: SUCH DEBT TO CONSIST OF GENERAL OBLIGATION BONDS, SPECIAL ASSESSMENT BONDS, OR OTHER OBLIGATIONS, INCLUDING CONTRACTS, ISSUED OR INCURRED FOR THE PURPOSE OF PAYING, REIMBURSING, FINANCING, OR REFINANCING, ALL OR ANY PART OF THE COSTS OF ACQUIRING, CONSTRUCTING, RELOCATING, INSTALLING, COMPLETING, AND OTHERWISE PROVIDING, WITHIN OR WITHOUT THE BOUNDARIES OF THE DISTRICT, TELEVISION RELAY AND TRANSLATION SYSTEM IMPROVEMENTS, INCLUDING BUT NOT LIMITED TO EQUIPMENT, FACILITIES, AND

STRUCTURES, TOGETHER WITH ALL NECESSARY, INCIDENTAL, AND APPURTENANT FACILITIES, EQUIPMENT, LAND, AND EASEMENTS, AND EXTENSIONS OF AND IMPROVEMENTS TO SAID FACILITIES, SUCH DEBT TO BEAR INTEREST AT A NET EFFECTIVE INTEREST RATE NOT IN EXCESS OF 18% PER ANNUM, SUCH INTEREST TO BE PAYABLE AT SUCH TIME OR TIMES AND WHICH MAY COMPOUND PERIODICALLY AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, SUCH DEBT TO BE SOLD IN ONE SERIES OR MORE AT A PRICE ABOVE, BELOW, OR EQUAL TO THE PRINCIPAL AMOUNT OF SUCH DEBT AND ON SUCH TERMS AND CONDITIONS AS THE DISTRICT BOARD OF DIRECTORS MAY DETERMINE. INCLUDING PROVISIONS FOR REDEMPTION OF THE DEBT PRIOR TO MATURITY WITH OR WITHOUT PAYMENT OF PREMIUM IN AN AMOUNT DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, AND SHALL THE DISTRICT BE AUTHORIZED TO REFUND OR REFINANCE ANY SUCH DEBT AT SUCH INTEREST RATE AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, WHICH INTEREST RATE MAY BE LOWER THAN, THE SAME AS, OR HIGHER THAN THE INTEREST RATE BORNE BY THE OBLIGATIONS BEING REFUNDED, SUCH DEBT TO BE PAID FROM ANY LEGALLY AVAILABLE MONEYS OF THE DISTRICT, INCLUDING SPECIAL ASSESSMENTS OR THE PROCEEDS OF AD VALOREM PROPERTY TAXES; SUCH TAXES TO CONSIST OF SPECIAL ASSESSMENTS OR AN AD VALOREM MILL LEVY IMPOSED ON ALL TAXABLE PROPERTY OF THE DISTRICT, WITHOUT LIMITATION OF RATE OR WITH SUCH LIMITATIONS AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, AND IN AMOUNTS SUFFICIENT TO PRODUCE THE ANNUAL INCREASE SET FORTH ABOVE OR SUCH LESSER AMOUNT AS MAY BE NECESSARY, TO BE USED SOLELY FOR THE PURPOSE OF PAYING THE PRINCIPAL OF, PREMIUM IF ANY, AND INTEREST ON THE DISTRICT'S DEBT; AND SHALL THE PROCEEDS OF ANY SUCH DEBT AND THE PROCEEDS OF SUCH TAXES, ANY OTHER REVENUE USED TO PAY SUCH DEBT, AND INVESTMENT INCOME THEREON, BE COLLECTED AND SPENT BY THE DISTRICT AS A VOTER-APPROVED REVENUE CHANGE, WITHOUT REGARD TO ANY SPENDING, REVENUE-RAISING, OR OTHER LIMITATION CONTAINED WITHIN ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION, THE LIMITS IMPOSED ON INCREASES IN PROPERTY TAXATION BY SECTION 29-1-301, C.R.S., OR ANY OTHER LAW WHICH PURPORTS TO LIMIT THE DISTRICT'S REVENUES OR EXPENDITURES, AS IT CURRENTLY EXISTS OR AS IT MAY BE AMENDED IN THE FUTURE, ALL WITHOUT LIMITING IN ANY YEAR THE AMOUNT OF OTHER REVENUES THAT MAY BE COLLECTED AND SPENT BY THE DISTRICT?

BALLOT ISSUE M	NUMBER OF VOTES CAST	
BALLOT ISSUE M	Numeric	Spelled Out
YES	3	Three
NO	0	Zero

# BALLOT ISSUE N

(Mosquito Control Debt)

SHALL FIELDS METROPOLITAN DISTRICT NO. 3 DEBT BE INCREASED \$64,000,000, WITH A REPAYMENT COST OF \$192,000,000; AND SHALL FIELDS METROPOLITAN DISTRICT NO. 3 TAXES BE INCREASED \$192,000,000 ANNUALLY, OR BY SUCH LESSER ANNUAL AMOUNT AS MAY BE NECESSARY TO PAY THE DISTRICT'S DEBT: SUCH DEBT TO CONSIST OF GENERAL OBLIGATION BONDS, SPECIAL ASSESSMENT BONDS, OR OTHER OBLIGATIONS, INCLUDING CONTRACTS,

ISSUED OR INCURRED FOR THE PURPOSE OF PAYING, REIMBURSING, FINANCING, OR REFINANCING, ALL OR ANY PART OF THE COSTS OF ACQUIRING, CONSTRUCTING, RELOCATING, INSTALLING, COMPLETING, AND OTHERWISE PROVIDING, WITHIN OR WITHOUT THE BOUNDARIES OF THE DISTRICT, FACILITIES, PROPERTIES, AND EQUIPMENT FOR THE ELIMINATION AND CONTROL OF MOSQUITOES AND OTHER PESTS, TOGETHER WITH ALL NECESSARY, INCIDENTAL, AND APPURTENANT FACILITIES, EQUIPMENT, LAND, AND EASEMENTS, AND EXTENSIONS OF AND IMPROVEMENTS TO SAID FACILITIES, SUCH DEBT TO BEAR INTEREST AT A NET EFFECTIVE INTEREST RATE NOT IN EXCESS OF 18% PER ANNUM. SUCH INTEREST TO BE PAYABLE AT SUCH TIME OR TIMES AND WHICH MAY COMPOUND PERIODICALLY AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, SUCH DEBT TO BE SOLD IN ONE SERIES OR MORE AT A PRICE ABOVE, BELOW, OR EQUAL TO THE PRINCIPAL AMOUNT OF SUCH DEBT AND ON SUCH TERMS AND CONDITIONS AS THE DISTRICT BOARD OF DIRECTORS MAY DETERMINE, INCLUDING PROVISIONS FOR REDEMPTION OF THE DEBT PRIOR TO MATURITY WITH OR WITHOUT PAYMENT OF PREMIUM IN AN AMOUNT DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, AND SHALL THE DISTRICT BE AUTHORIZED TO REFUND OR REFINANCE ANY SUCH DEBT AT SUCH INTEREST RATE AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, WHICH INTEREST RATE MAY BE LOWER THAN, THE SAME AS, OR HIGHER THAN THE INTEREST RATE BORNE BY THE OBLIGATIONS BEING REFUNDED, SUCH DEBT TO BE PAID FROM ANY LEGALLY AVAILABLE MONEYS OF THE DISTRICT, INCLUDING SPECIAL ASSESSMENTS OR THE PROCEEDS OF AD VALOREM PROPERTY TAXES: SUCH TAXES TO CONSIST OF SPECIAL ASSESSMENTS OR AN AD VALOREM MILL LEVY IMPOSED ON ALL TAXABLE PROPERTY OF THE DISTRICT, WITHOUT LIMITATION OF RATE OR WITH SUCH LIMITATIONS AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, AND IN AMOUNTS SUFFICIENT TO PRODUCE THE ANNUAL INCREASE SET FORTH ABOVE OR SUCH LESSER AMOUNT AS MAY BE NECESSARY, TO BE USED SOLELY FOR THE PURPOSE OF PAYING THE PRINCIPAL OF, PREMIUM IF ANY, AND INTEREST ON THE DISTRICT'S DEBT; AND SHALL THE PROCEEDS OF ANY SUCH DEBT AND THE PROCEEDS OF SUCH TAXES, ANY OTHER REVENUE USED TO PAY SUCH DEBT, AND INVESTMENT INCOME THEREON, BE COLLECTED AND SPENT BY THE DISTRICT AS A VOTER-APPROVED REVENUE CHANGE, WITHOUT REGARD TO ANY SPENDING, REVENUE-RAISING, OR OTHER LIMITATION CONTAINED WITHIN ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION, THE LIMITS IMPOSED ON INCREASES IN PROPERTY TAXATION BY SECTION 29-1-301, C.R.S., OR ANY OTHER LAW WHICH PURPORTS TO LIMIT THE DISTRICT'S REVENUES OR EXPENDITURES, AS IT CURRENTLY EXISTS OR AS IT MAY BE AMENDED IN THE FUTURE, ALL WITHOUT LIMITING IN ANY YEAR THE AMOUNT OF OTHER REVENUES THAT MAY BE COLLECTED AND SPENT BY THE DISTRICT?

BALLOT ISSUE N	NUMBER OF VOTES CAST	
	Numeric	Spelled Out
YES	3	Three
NO	0	Zero

BALLOT ISSUE O
(Security Debt)

SHALL FIELDS METROPOLITAN DISTRICT NO. 3 DEBT BE INCREASED \$64,000,000. WITH A REPAYMENT COST OF \$192,000,000; AND SHALL FIELDS METROPOLITAN DISTRICT NO. 3 TAXES BE INCREASED \$192,000,000 ANNUALLY, OR BY SUCH LESSER ANNUAL AMOUNT AS MAY BE NECESSARY TO PAY THE DISTRICT'S DEBT; SUCH DEBT TO CONSIST OF GENERAL OBLIGATION BONDS, SPECIAL ASSESSMENT BONDS, REVENUE BONDS OR OTHER MULTIPLE FISCAL YEAR FINANCIAL OBLIGATIONS, INCLUDING CONTRACTS, ISSUED OR INCURRED FOR THE PURPOSE OF PAYING, REIMBURSING, FINANCING, OR REFINANCING ALL OR ANY PART OF THE COSTS OF DESIGNING, ACQUIRING, CONSTRUCTING, RELOCATING, INSTALLING, COMPLETING, AND OTHERWISE PROVIDING, WITHIN THE BOUNDARIES OF THE DISTRICT, SECURITY SERVICES AND IMPROVEMENTS INCLUDING, BUT NOT LIMITED TO, PERIMETER AND INTERIOR SECURITY PATROLS, CONSTRUCTION OF SAFETY BARRIERS OR SIMILAR PROTECTIVE MEASURES, ACQUISITION OF SECURITY EQUIPMENT, PROTECTION OF DISTRICT PROPERTY FROM UNLAWFUL DAMAGE OR DESTRUCTION, FENCES, LIGHTING, AND OTHER SECURITY IMPROVEMENTS WHICH MAY BE NECESSARY FOR THE ORDERLY CONDUCT OF DISTRICT AFFAIRS AND FOR PROTECTION OF THE HEALTH, SAFETY, AND WELFARE OF THE DISTRICT RESIDENTS, TAXPAYERS, OFFICERS, AND EMPLOYEES, INCLUSIVE OF THE GENERAL PUBLIC, TOGETHER WITH ALL NECESSARY, INCIDENTAL, AND APPURTENANT FACILITIES, EQUIPMENT, LAND, AND EASEMENTS, AND EXTENSIONS OF AND IMPROVEMENTS TO SAID FACILITIES, INCLUDING CONSTRUCTION MANAGEMENT SERVICES RELATED THERETO, OR FOR THE PURPOSE OF REFUNDING OBLIGATIONS ISSUED FOR SUCH PURPOSES. WHETHER OR NOT SUCH REFUNDING OBLIGATIONS ARE ISSUED AT A LOWER RATE. SUCH DEBT TO BEAR INTEREST AT A NET EFFECTIVE INTEREST RATE NOT IN EXCESS OF 18% PER ANNUM, SUCH INTEREST TO BE PAYABLE AT SUCH TIME OR TIMES AND WHICH MAY COMPOUND PERIODICALLY AS MAY BE DETERMINED BY THE DISTRICT; SUCH DEBT TO BE ISSUED OR INCURRED AT ONE TIME OR FROM TIME TO TIME, TO BE SOLD AT A PRICE ABOVE, BELOW OR EQUAL TO THE PRINCIPAL AMOUNT OF SUCH DEBT AND ON SUCH TERMS AND CONDITIONS AS THE DISTRICT MAY DETERMINE, INCLUDING PROVISIONS FOR REDEMPTION OF THE DEBT PRIOR TO MATURITY WITH OR WITHOUT PAYMENT OF PREMIUM, AND SHALL THE DISTRICT BE AUTHORIZED TO REFUND OR REFINANCE ANY SUCH DEBT AT SUCH INTEREST RATE AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, WHICH INTEREST RATE MAY BE LOWER THAN, THE SAME AS, OR HIGHER THAN THE INTEREST RATE BORNE BY THE OBLIGATIONS BEING REFUNDED, TO BE PAYABLE FROM ANY LEGALLY AVAILABLE MONEYS OF THE DISTRICT; SUCH TAXES TO CONSIST OF AN AD VALOREM MILL LEVY OR SPECIAL ASSESSMENTS IMPOSED ON ALL TAXABLE PROPERTY WITHIN THE DISTRICT, WITHOUT LIMITATION AS TO RATE, EXCEPT AS MAY BE DETERMINED BY THE BOARD OF DIRECTORS OF THE DISTRICT IN AMOUNTS SUFFICIENT TO PRODUCE THE ANNUAL INCREASE SET FORTH ABOVE OR SUCH LESSER AMOUNT AS MAY BE NECESSARY, PROVIDED THAT SUCH MILL LEVY MAY BE ADJUSTED TO ACCOUNT FOR CHANGES IN LAW OR THE METHOD BY WHICH ASSESSED VALUATIONS ARE CALCULATED, INCLUDING A CHANGE IN THE PERCENTAGE OF ACTUAL VALUATION USED TO DETERMINE ASSESSED VALUATION, TO BE USED SOLELY FOR THE PURPOSE OF PAYING THE PRINCIPAL OF, PREMIUM IF ANY, AND INTEREST ON THE DISTRICT'S DEBT; AND, IN CONNECTION THEREWITH, AS A VOTER-APPROVED REVENUE CHANGE, SHALL THE PROCEEDS OF ANY SUCH DEBT AND THE PROCEEDS OF SUCH TAXES, ANY AND ALL OTHER REVENUE USED TO PAY SUCH DEBT, AND INVESTMENT INCOME THEREON, BE COLLECTED AND SPENT BY THE DISTRICT WITHOUT REGARD TO ANY SPENDING, REVENUE-RAISING, OR OTHER LIMITATION CONTAINED WITHIN ARTICLE X. SECTION 20 OF THE COLORADO CONSTITUTION, THE LIMITS IMPOSED ON INCREASES IN

PROPERTY TAXATION BY SECTION 29-1-301, C.R.S., OR ANY OTHER LAW WHICH PURPORTS TO LIMIT THE DISTRICT'S REVENUES OR EXPENDITURES, AS IT CURRENTLY EXISTS OR AS IT MAY BE AMENDED IN THE FUTURE, ALL WITHOUT LIMITING IN ANY YEAR THE AMOUNT OF OTHER REVENUES THAT MAY BE COLLECTED AND SPENT BY THE DISTRICT?

DALLOT ICCUE O	NUMBER OF VOTES CAST	
BALLOT ISSUE O	Numeric	Spelled Out
YES	3	Three
NO	0	Zero

## **BALLOT ISSUE P**

(Business Recruitment Debt)

SHALL FIELDS METROPOLITAN DISTRICT NO. 3 DEBT BE INCREASED \$64,000,000, WITH A REPAYMENT COST OF \$192,000,000; AND SHALL FIELDS METROPOLITAN DISTRICT NO. 3 TAXES BE INCREASED \$192,000,000 ANNUALLY, OR BY SUCH LESSER ANNUAL AMOUNT AS MAY BE NECESSARY TO PAY THE DISTRICT'S DEBT: SUCH DEBT TO CONSIST OF GENERAL OBLIGATION BONDS, SPECIAL ASSESSMENT BONDS, OR OTHER OBLIGATIONS, INCLUDING CONTRACTS, ISSUED OR INCURRED FOR THE PURPOSE OF PAYING, REIMBURSING, FINANCING, OR REFINANCING, ALL OR ANY PART OF THE COSTS OF ACQUIRING, CONSTRUCTING, RELOCATING, INSTALLING, COMPLETING, AND OTHERWISE PROVIDING, WITHIN OR WITHOUT THE BOUNDARIES OF THE DISTRICT, BUSINESS RECRUITMENT, MANAGEMENT AND DEVELOPMENT TOGETHER WITH ALL NECESSARY, INCIDENTAL, AND APPURTENANT FACILITIES, EQUIPMENT, LAND, AND EASEMENTS, AND EXTENSIONS OF AND IMPROVEMENTS TO SAID FACILITIES, SUCH DEBT TO BEAR INTEREST AT A NET EFFECTIVE INTEREST RATE NOT IN EXCESS OF 18% PER ANNUM, SUCH INTEREST TO BE PAYABLE AT SUCH TIME OR TIMES AND WHICH MAY COMPOUND PERIODICALLY AS MAY BE DETERMINED BY THE DISTRICT, SUCH DEBT TO BE SOLD IN ONE SERIES OR MORE AT A PRICE ABOVE, BELOW, OR EQUAL TO THE PRINCIPAL AMOUNT OF SUCH DEBT AND ON SUCH TERMS AND CONDITIONS AS THE DISTRICT BOARD OF DIRECTORS MAY DETERMINE, INCLUDING PROVISIONS FOR REDEMPTION OF THE DEBT PRIOR TO MATURITY WITH OR WITHOUT PAYMENT OF PREMIUM IN AN AMOUNT DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, AND SHALL THE DISTRICT BE AUTHORIZED TO REFUND OR REFINANCE ANY SUCH DEBT AT SUCH INTEREST RATE AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, WHICH INTEREST RATE MAY BE LOWER THAN, THE SAME AS, OR HIGHER THAN THE INTEREST RATE BORNE BY THE OBLIGATIONS BEING REFUNDED, SUCH DEBT TO BE PAID FROM ANY LEGALLY AVAILABLE MONEYS OF THE DISTRICT, INCLUDING SPECIAL ASSESSMENTS OR THE PROCEEDS OF AD VALOREM PROPERTY TAXES; SUCH TAXES TO CONSIST OF SPECIAL ASSESSMENTS OR AN AD VALOREM MILL LEVY IMPOSED ON ALL TAXABLE PROPERTY OF THE DISTRICT, WITHOUT LIMITATION OF RATE OR WITH SUCH LIMITATIONS AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, AND IN AMOUNTS SUFFICIENT TO PRODUCE THE ANNUAL INCREASE SET FORTH ABOVE OR SUCH LESSER AMOUNT AS MAY BE NECESSARY, TO BE USED SOLELY FOR THE PURPOSE OF PAYING THE PRINCIPAL OF, PREMIUM IF ANY, AND INTEREST ON THE DISTRICT'S DEBT; AND SHALL THE PROCEEDS OF ANY SUCH DEBT AND THE PROCEEDS OF SUCH TAXES, ANY OTHER REVENUE USED TO PAY SUCH DEBT, AND INVESTMENT INCOME THEREON, BE COLLECTED AND SPENT BY THE DISTRICT AS A VOTER-APPROVED REVENUE CHANGE, WITHOUT REGARD TO ANY SPENDING, REVENUE-RAISING, OR OTHER LIMITATION CONTAINED WITHIN ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION, THE LIMITS IMPOSED ON INCREASES IN PROPERTY TAXATION BY SECTION 29-1-301, C.R.S., OR ANY OTHER LAW WHICH PURPORTS TO LIMIT THE DISTRICT'S REVENUES OR EXPENDITURES, AS IT CURRENTLY EXISTS OR AS IT MAY BE AMENDED IN THE FUTURE, ALL WITHOUT LIMITING IN ANY YEAR THE AMOUNT OF OTHER REVENUES THAT MAY BE COLLECTED AND SPENT BY THE DISTRICT?

BALLOT ISSUE P	NUMBER OF VOTES CAST	
BALLOT ISSUE F	Numeric	Spelled Out
YES	3	Three
NO	0	Zero

## **BALLOT ISSUE O**

(Fire Protection Debt)

SHALL FIELDS METROPOLITAN DISTRICT NO. 3 DEBT BE INCREASED \$64,000,000, WITH A REPAYMENT COST OF \$192,000,000; AND SHALL FIELDS METROPOLITAN DISTRICT NO. 3 TAXES BE INCREASED \$192,000,000 ANNUALLY, OR BY SUCH LESSER ANNUAL AMOUNT AS MAY BE NECESSARY TO PAY THE DISTRICT'S DEBT: SUCH DEBT TO CONSIST OF GENERAL OBLIGATION BONDS, SPECIAL ASSESSMENT BONDS, OR OTHER OBLIGATIONS, INCLUDING CONTRACTS, ISSUED OR INCURRED FOR THE PURPOSE OF PAYING, REIMBURSING, FINANCING, OR REFINANCING, ALL OR ANY PART OF THE COSTS OF ACQUIRING, CONSTRUCTING, RELOCATING, INSTALLING, COMPLETING, AND OTHERWISE PROVIDING, WITHIN OR WITHOUT THE BOUNDARIES OF THE DISTRICT, FIRE PROTECTION AND AMBULANCE AND EMERGENCY MEDICAL AND RESCUE SERVICES FACILITIES AND IMPROVEMENTS, AND DIVING AND GRAPPLING STATIONS, TOGETHER WITH ALL NECESSARY, INCIDENTAL, AND APPURTENANT FACILITIES, EQUIPMENT, LAND, AND EASEMENTS, AND EXTENSIONS OF AND IMPROVEMENTS TO SAID FACILITIES, SUCH DEBT TO BEAR INTEREST AT A NET EFFECTIVE INTEREST RATE NOT IN EXCESS OF 18% PER ANNUM, SUCH INTEREST TO BE PAYABLE AT SUCH TIME OR TIMES AND WHICH MAY COMPOUND PERIODICALLY AS MAY BE DETERMINED BY THE DISTRICT, SUCH DEBT TO BE SOLD IN ONE SERIES OR MORE AT A PRICE ABOVE, BELOW, OR EQUAL TO THE PRINCIPAL AMOUNT OF SUCH DEBT AND ON SUCH TERMS AND CONDITIONS AS THE DISTRICT BOARD OF DIRECTORS MAY DETERMINE, INCLUDING PROVISIONS FOR REDEMPTION OF THE DEBT PRIOR TO MATURITY WITH OR WITHOUT PAYMENT OF PREMIUM IN AN AMOUNT DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, AND SHALL THE DISTRICT BE AUTHORIZED TO REFUND OR REFINANCE ANY SUCH DEBT AT SUCH INTEREST RATE AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, WHICH INTEREST RATE MAY BE LOWER THAN, THE SAME AS, OR HIGHER THAN THE INTEREST RATE BORNE BY THE OBLIGATIONS BEING REFUNDED, SUCH DEBT TO BE PAID FROM ANY LEGALLY AVAILABLE MONEYS OF THE DISTRICT, INCLUDING SPECIAL ASSESSMENTS OR THE PROCEEDS OF AD VALOREM PROPERTY TAXES; SUCH TAXES TO CONSIST OF SPECIAL ASSESSMENTS OR AN AD VALOREM MILL LEVY IMPOSED ON ALL TAXABLE PROPERTY OF THE DISTRICT, WITHOUT LIMITATION OF RATE OR WITH SUCH LIMITATIONS AS MAY BE

DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, AND IN AMOUNTS SUFFICIENT TO PRODUCE THE ANNUAL INCREASE SET FORTH ABOVE OR SUCH LESSER AMOUNT AS MAY BE NECESSARY, TO BE USED SOLELY FOR THE PURPOSE OF PAYING THE PRINCIPAL OF, PREMIUM IF ANY, AND INTEREST ON THE DISTRICT'S DEBT; AND SHALL THE PROCEEDS OF ANY SUCH DEBT AND THE PROCEEDS OF SUCH TAXES, ANY OTHER REVENUE USED TO PAY SUCH DEBT, AND INVESTMENT INCOME THEREON, BE COLLECTED AND SPENT BY THE DISTRICT AS A VOTER-APPROVED REVENUE CHANGE, WITHOUT REGARD TO ANY SPENDING, REVENUE-RAISING, OR OTHER LIMITATION CONTAINED WITHIN ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION, THE LIMITS IMPOSED ON INCREASES IN PROPERTY TAXATION BY SECTION 29-1-301, C.R.S., OR ANY OTHER LAW WHICH PURPORTS TO LIMIT THE DISTRICT'S REVENUES OR EXPENDITURES, AS IT CURRENTLY EXISTS OR AS IT MAY BE AMENDED IN THE FUTURE, ALL WITHOUT LIMITING IN ANY YEAR THE AMOUNT OF OTHER REVENUES THAT MAY BE COLLECTED AND SPENT BY THE DISTRICT?

BALLOT ISSUE Q	NUMBER OF VOTES CAST	
	Numeric	Spelled Out
YES	3	Three
NO	0	Zero

## **BALLOT ISSUE R**

(Operations and Maintenance Debt)

SHALL FIELDS METROPOLITAN DISTRICT NO. 3 DEBT BE INCREASED \$64,000,000, WITH A REPAYMENT COST OF \$192,000,000; AND SHALL FIELDS METROPOLITAN DISTRICT NO. 3 TAXES BE INCREASED \$192,000,000 ANNUALLY, OR BY SUCH LESSER ANNUAL AMOUNT AS MAY BE NECESSARY TO PAY THE DISTRICT'S DEBT: SUCH DEBT TO CONSIST OF GENERAL OBLIGATION BONDS, SPECIAL ASSESSMENT BONDS, OR OTHER OBLIGATIONS, INCLUDING CONTRACTS, ISSUED OR INCURRED FOR THE PURPOSE OF PAYING, REIMBURSING, FINANCING, OR REFINANCING ALL OR PART OF THE COSTS OF OPERATING, MAINTAINING, OR OTHERWISE SYSTEMS. OPERATIONS, **MANAGEMENT** SERVICES CONTRACTS. ADMINISTRATION TO CARRY OUT THE OBJECTS AND PURPOSES FOR WHICH THE DISTRICT WAS ORGANIZED, TOGETHER WITH ALL NECESSARY, INCIDENTAL AND APPURTENANT PROPERTIES, FACILITIES, EQUIPMENT, PERSONNEL, CONTRACTORS, CONSULTANTS, AND COSTS AND ALL LAND, EASEMENTS, AND APPURTENANCES NECESSARY OR APPROPRIATE IN CONNECTION THEREWITH, SUCH DEBT TO BEAR INTEREST AT A NET EFFECTIVE INTEREST RATE NOT IN EXCESS OF 18% PER ANNUM, SUCH INTEREST TO BE PAYABLE AT SUCH TIME OR TIMES AND WHICH MAY COMPOUND PERIODICALLY AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, SUCH DEBT TO BE SOLD IN ONE SERIES OR MORE AT A PRICE ABOVE, BELOW, OR EQUAL TO THE PRINCIPAL AMOUNT OF SUCH DEBT AND ON SUCH TERMS AND CONDITIONS AS THE DISTRICT BOARD OF DIRECTORS MAY DETERMINE. INCLUDING PROVISIONS FOR REDEMPTION OF THE DEBT PRIOR TO MATURITY WITH OR WITHOUT PAYMENT OF PREMIUM IN AN AMOUNT DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, AND SHALL THE DISTRICT BE AUTHORIZED TO REFUND OR REFINANCE ANY

SUCH DEBT AT SUCH INTEREST RATE AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, WHICH INTEREST RATE MAY BE LOWER THAN, THE SAME AS, OR HIGHER THAN THE INTEREST RATE BORNE BY THE OBLIGATIONS BEING REFUNDED, SUCH DEBT TO BE PAID FROM ANY LEGALLY AVAILABLE MONEYS OF THE DISTRICT, INCLUDING SPECIAL ASSESSMENTS OR THE PROCEEDS OF AD VALOREM PROPERTY TAXES; SUCH TAXES TO CONSIST OF SPECIAL ASSESSMENTS OR AN AD VALOREM MILL LEVY IMPOSED ON ALL TAXABLE PROPERTY OF THE DISTRICT, WITHOUT LIMITATION OF RATE OR WITH SUCH LIMITATIONS AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, AND IN AMOUNTS SUFFICIENT TO PRODUCE THE ANNUAL INCREASE SET FORTH ABOVE OR SUCH LESSER AMOUNT AS MAY BE NECESSARY, TO BE USED SOLELY FOR THE PURPOSE OF PAYING THE PRINCIPAL OF, PREMIUM IF ANY, AND INTEREST ON THE DISTRICT'S DEBT; AND SHALL THE PROCEEDS OF ANY SUCH DEBT AND THE PROCEEDS OF SUCH TAXES, ANY OTHER REVENUE USED TO PAY SUCH DEBT, AND INVESTMENT INCOME THEREON, BE COLLECTED AND SPENT BY THE DISTRICT AS A VOTER-APPROVED REVENUE CHANGE. WITHOUT REGARD TO ANY SPENDING, REVENUE-RAISING, OR OTHER LIMITATION CONTAINED WITHIN ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION, THE LIMITS IMPOSED ON INCREASES IN PROPERTY TAXATION BY SECTION 29-1-301, C.R.S., OR ANY OTHER LAW WHICH PURPORTS TO LIMIT THE DISTRICT'S REVENUES OR EXPENDITURES, AS IT CURRENTLY EXISTS OR AS IT MAY BE AMENDED IN THE FUTURE, ALL WITHOUT LIMITING IN ANY YEAR THE AMOUNT OF OTHER REVENUES THAT MAY BE COLLECTED AND SPENT BY THE DISTRICT?

BALLOT ISSUE R	NUMBER OF VOTES CAST	
	Numeric	Spelled Out
YES	3	Three
NO	0	Zero

## **BALLOT ISSUE S**

(Refunding)

SHALL FIELDS METROPOLITAN DISTRICT NO. 3 DEBT BE INCREASED \$128,000,000, WITH A REPAYMENT COST OF \$384,000,000; AND SHALL FIELDS METROPOLITAN DISTRICT NO. 3 TAXES BE INCREASED \$384,000,000 ANNUALLY, OR BY SUCH LESSER ANNUAL AMOUNT AS MAY BE NECESSARY TO PAY THE DISTRICT'S DEBT: SUCH DEBT TO CONSIST OF GENERAL OBLIGATION BONDS, SPECIAL ASSESSMENT BONDS, OR OTHER OBLIGATIONS ISSUED OR INCURRED FOR THE PURPOSE OF REFUNDING, PAYING, OR DEFEASING, IN WHOLE OR IN PART, BONDS, NOTES, OR OTHER FINANCIAL OBLIGATIONS OF THE DISTRICT; SUCH DEBT TO BEAR INTEREST AT A RATE TO BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, WHICH INTEREST RATE MAY BE THE SAME AS OR HIGHER THAN THE INTEREST RATE BORNE BY THE OBLIGATIONS BEING REFUNDED, BUT NOT IN EXCESS OF 18% PER ANNUM; SUCH INTEREST TO BE PAYABLE AT SUCH TIME OR TIMES AND WHICH MAY COMPOUND PERIODICALLY AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, SUCH DEBT TO BE SOLD IN ONE SERIES OR MORE AT A PRICE ABOVE, BELOW, OR EQUAL TO THE PRINCIPAL AMOUNT OF SUCH DEBT AND ON SUCH TERMS AND CONDITIONS AS THE DISTRICT BOARD OF DIRECTORS MAY DETERMINE, INCLUDING PROVISIONS FOR REDEMPTION OF THE DEBT PRIOR TO MATURITY WITH OR WITHOUT PAYMENT OF PREMIUM IN AN AMOUNT DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, SUCH DEBT TO BE PAID FROM ANY LEGALLY AVAILABLE MONEYS OF THE DISTRICT, INCLUDING SPECIAL ASSESSMENTS OR THE PROCEEDS OF AD VALOREM PROPERTY TAXES; SUCH TAXES TO CONSIST OF SPECIAL ASSESSMENTS OR AN AD VALOREM MILL LEVY IMPOSED ON ALL TAXABLE PROPERTY OF THE DISTRICT, WITHOUT LIMITATION OF RATE OR WITH SUCH LIMITATIONS AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, AND IN AMOUNTS SUFFICIENT TO PRODUCE THE ANNUAL INCREASE SET FORTH ABOVE OR SUCH LESSER AMOUNT AS MAY BE NECESSARY, TO BE USED SOLELY FOR THE PURPOSE OF PAYING THE PRINCIPAL OF, PREMIUM IF ANY, AND INTEREST ON THE DISTRICT'S DEBT; AND SHALL THE PROCEEDS OF ANY SUCH DEBT AND THE PROCEEDS OF SUCH TAXES, ANY OTHER REVENUE USED TO PAY SUCH DEBT, AND INVESTMENT INCOME THEREON, BE COLLECTED AND SPENT BY THE DISTRICT AS A VOTER-APPROVED REVENUE CHANGE WITHOUT REGARD TO ANY SPENDING, REVENUE-RAISING, OR OTHER LIMITATION CONTAINED WITHIN ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION, THE LIMITS IMPOSED ON INCREASES IN PROPERTY TAXATION BY SECTION 29-1-301, C.R.S., OR ANY OTHER LAW WHICH PURPORTS TO LIMIT THE DISTRICT'S REVENUES OR EXPENDITURES, AS IT CURRENTLY EXISTS OR AS IT MAY BE AMENDED IN THE FUTURE, ALL WITHOUT LIMITING IN ANY YEAR THE AMOUNT OF OTHER REVENUES THAT MAY BE COLLECTED AND SPENT BY THE DISTRICT?

BALLOT ISSUE S	NUMBER OF VOTES CAST	
BALLOT ISSUES	Numeric	Spelled Out
YES	3	Three
NO	0	Zero

#### **BALLOT ISSUE T**

(Reimbursement Agreements as Debt)

SHALL FIELDS METROPOLITAN DISTRICT NO. 3 DEBT BE INCREASED \$64,000,000, WITH A REPAYMENT COST OF \$192,000,000; AND SHALL FIELDS METROPOLITAN DISTRICT NO. 3 TAXES BE INCREASED \$192,000,000 ANNUALLY, OR BY SUCH LESSER ANNUAL AMOUNT AS MAY BE NECESSARY TO PROVIDE FOR THE PAYMENT OF SUCH DISTRICT DEBT; SUCH DEBT TO CONSIST OF A REIMBURSEMENT AGREEMENT WITH ONE OR MORE PRIVATE OR GOVERNMENTAL ENTITIES WHICH CONTRACT WILL CONSTITUTE A MULTIPLE FISCAL YEAR FINANCIAL OBLIGATION AND WHICH WILL OBLIGATE THE DISTRICT TO PAY THE COSTS OF REIMBURSEMENT TO SUCH ENTITY OR ENTITIES FOR ADVANCES MADE TO AND COSTS INCURRED ON BEHALF OF THE DISTRICT FOR THE PURPOSES OF ACQUIRING, CONSTRUCTING, OR OTHERWISE PROVIDING, AND THE COSTS OF OPERATING AND MAINTAINING, CERTAIN WATER, STREET, TRAFFIC AND SAFETY, TELEVISION RELAY AND TRANSLATION, TRANSPORTATION, PARK AND RECREATION, FIRE PROTECTION, MOSQUITO CONTROL, SANITATION, AND SECURITY FACILITIES AND IMPROVEMENTS AND THE PROVISION OF COVENANT ENFORCEMENT, INCLUDING ADMINISTRATIVE COSTS OF THE DISTRICT, ALL AS MAY BE PROVIDED IN SUCH CONTRACT; SUCH CONTRACTUAL OBLIGATIONS TO BE WITHOUT LIMIT AS TO TERM; SUCH DEBT TO BEAR INTEREST AT A NET EFFECTIVE INTEREST RATE NOT IN EXCESS OF 18% PER ANNUM, SUCH INTEREST TO BE PAYABLE AT SUCH TIME OR TIMES AND WHICH MAY COMPOUND PERIODICALLY AS MAY BE DETERMINED BY THE DISTRICT;

SUCH DEBT TO BE ISSUED OR INCURRED AT ONE TIME OR FROM TIME TO TIME, AND SHALL THE DISTRICT BE AUTHORIZED TO REFUND OR REFINANCE ANY SUCH DEBT AT SUCH INTEREST RATE AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, WHICH INTEREST RATE MAY BE LOWER THAN, THE SAME AS, OR HIGHER THAN THE INTEREST RATE BORNE BY THE OBLIGATIONS BEING REFUNDED, SUCH DEBT TO BE PAID FROM ANY LEGALLY AVAILABLE MONEYS OF THE DISTRICT, INCLUDING GRANTS AND THE PROCEEDS OF AD VALOREM PROPERTY TAXES OR SPECIFIC OWNERSHIP TAXES OF THE DISTRICT PURSUANT TO PLEDGE AGREEMENTS OR INTERGOVERNMENTAL AGREEMENTS, PUBLIC IMPROVEMENT FEES, OR OTHER FEES RECEIVED OR IMPOSED ON PROPERTY WITHIN THE DISTRICT AND ANY REVENUE DERIVED FROM THE OPERATION OF ANY OF THE DISTRICT FACILITIES OR PROPERTIES; SUCH TAXES TO CONSIST OF SPECIAL ASSESSMENTS OR AN AD VALOREM MILL LEVY IMPOSED ON ALL TAXABLE PROPERTY WITHIN THE DISTRICT, WITHOUT LIMITATION AS TO RATE, EXCEPT AS MAY BE DETERMINED BY THE BOARD OF DIRECTORS OF THE DISTRICT IN AMOUNTS SUFFICIENT TO PRODUCE THE ANNUAL INCREASE SET FORTH ABOVE OR SUCH LESSER AMOUNT AS MAY BE NECESSARY, PROVIDED THAT SUCH MILL LEVY MAY BE ADJUSTED TO ACCOUNT FOR CHANGES IN LAW OR THE METHOD BY WHICH ASSESSED VALUATIONS ARE CALCULATED, INCLUDING A CHANGE IN THE PERCENTAGE OF ACTUAL VALUATION USED TO DETERMINE ASSESSED VALUATION, TO BE USED SOLELY FOR THE PURPOSE OF PAYING THE PRINCIPAL OF, PREMIUM IF ANY, AND INTEREST ON THE DISTRICT'S DEBT; AND, IN CONNECTION THEREWITH, AS A VOTER-APPROVED REVENUE CHANGE, SHALL THE PROCEEDS OF ANY SUCH DEBT AND THE PROCEEDS OF SUCH TAXES, ANY AND ALL OTHER REVENUE USED TO PAY SUCH DEBT, AND INVESTMENT INCOME THEREON, BE COLLECTED AND SPENT BY THE DISTRICT WITHOUT REGARD TO ANY SPENDING, REVENUE-RAISING, OR OTHER LIMITATION CONTAINED WITHIN ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION, THE LIMITS IMPOSED ON INCREASES IN PROPERTY TAXATION BY SECTION 29-1-301, C.R.S., OR ANY OTHER LAW WHICH PURPORTS TO LIMIT THE DISTRICT'S REVENUES OR EXPENDITURES, AS IT CURRENTLY EXISTS OR AS IT MAY BE AMENDED IN THE FUTURE, ALL WITHOUT LIMITING IN ANY YEAR THE AMOUNT OF OTHER REVENUES THAT MAY BE COLLECTED AND SPENT BY THE DISTRICT?

BALLOT ISSUE T	NUMBER OF VOTES CAST	
BALLOT ISSUE I	Numeric	Spelled Out
YES	3	Three
NO	0	Zero

# BALLOT ISSUE U (De-TABOR)

SHALL FIELDS METROPOLITAN DISTRICT NO. 3 BE AUTHORIZED TO COLLECT, RETAIN, AND SPEND THE FULL AMOUNT OF ALL TAXES, TAX INCREMENT REVENUES, TAP FEES, PARK FEES, FACILITY FEES, SERVICE CHARGES, INSPECTION CHARGES, ADMINISTRATIVE CHARGES, GRANTS OR ANY OTHER FEE, RATE, TOLL, PENALTY, OR CHARGE AUTHORIZED BY LAW OR CONTRACT TO BE IMPOSED, COLLECTED OR RECEIVED BY THE DISTRICT DURING 2022 AND EACH FISCAL YEAR THEREAFTER, SUCH AMOUNTS TO CONSTITUTE A VOTER APPROVED REVENUE CHANGE AND BE COLLECTED, RETAINED AND SPENT BY THE DISTRICT WITHOUT

REGARD TO ANY SPENDING, REVENUE RAISING, OR OTHER LIMITATION CONTAINED IN ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION, THE LIMITS IMPOSED ON INCREASES IN PROPERTY TAXATION BY SECTION 29-1-301, C.R.S., IN ANY SUBSEQUENT YEAR, OR ANY OTHER LAW WHICH PURPORTS TO LIMIT THE DISTRICT'S REVENUES OR EXPENDITURES AS IT CURRENTLY EXISTS OR AS IT MAY BE AMENDED IN THE FUTURE, AND WITHOUT LIMITING IN ANY YEAR THE AMOUNT OF OTHER REVENUES THAT MAY BE COLLECTED, RETAINED AND SPENT BY THE DISTRICT?

BALLOT ISSUE U	NUMBER OF VOTES CAST	
BALLOT ISSUE U	Numeric	Spelled Out
YES	3	Three
NO	0	Zero

#### BALLOT ISSUE V

(TABOR non-ad valorem tax revenues)

SHALL FIELDS METROPOLITAN DISTRICT NO. 3 BE AUTHORIZED TO COLLECT, RETAIN, AND SPEND ANY AND ALL AMOUNTS ANNUALLY FROM ANY REVENUE SOURCES WHATSOEVER OTHER THAN AD VALOREM TAXES, INCLUDING BUT NOT LIMITED TO TAP FEES, FACILITY FEES, SERVICE CHARGES, INSPECTION CHARGES, ADMINISTRATIVE CHARGES, GRANTS, OR ANY OTHER FEE, RATE, TOLL, PENALTY, INCOME, OR CHARGE IMPOSED, COLLECTED, OR AUTHORIZED BY LAW OR CONTRACT TO BE IMPOSED, COLLECTED AND RECEIVED BY THE DISTRICT, DURING 2022 AND EACH FISCAL YEAR THEREAFTER, AND SHALL SUCH REVENUES BE COLLECTED AND SPENT BY THE DISTRICT AS A VOTER-APPROVED REVENUE CHANGE WITHOUT REGARD TO ANY SPENDING, REVENUE-RAISING, OR OTHER LIMITATION CONTAINED WITHIN ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION, AND WITHOUT LIMITING IN ANY YEAR THE AMOUNT OF OTHER REVENUES THAT MAY BE COLLECTED AND SPENT BY THE DISTRICT?

BALLOT ISSUE V	NUMBER OF VOTES CAST	
BALLOT ISSUE V	Numeric	Spelled Out
YES	3	Three
NO	0	Zero

## **BALLOT ISSUE W**

(Mortgage)

SHALL FIELDS METROPOLITAN DISTRICT NO. 3 BE AUTHORIZED TO ISSUE, CREATE, EXECUTE, AND DELIVER MORTGAGES, LIENS, AND OTHER ENCUMBRANCES ON DISTRICT REAL AND PERSONAL PROPERTY, WHETHER NOW OWNED OR HEREAFTER ACQUIRED, AND INCLUDING WATER AND WATER RIGHTS, SUCH ENCUMBRANCES TO BE IN THE TOTAL PRINCIPAL

AMOUNT OF NOT MORE THAN \$64,000,000, PLUS INTEREST THEREON AT A NET EFFECTIVE INTEREST RATE NOT IN EXCESS OF 18% PER ANNUM, ALL AS MAY BE DETERMINED BY THE BOARD OF DIRECTORS TO BE NECESSARY OR APPROPRIATE IN CONNECTION WITH THE ISSUANCE OF BONDS, NOTES, CONTRACTS, OR OTHER FINANCIAL OBLIGATIONS OF THE DISTRICT; SUCH ENCUMBRANCES TO BE CREATED FOR THE PURPOSE OF PROVIDING ADDITIONAL SECURITY FOR DISTRICT FINANCIAL OBLIGATIONS, AND TO BE CREATED AT ONE TIME OR FROM TIME TO TIME; SUCH MORTGAGES, LIENS, OR OTHER ENCUMBRANCES TO ENTITLE THE OWNER OR BENEFICIARY THEREOF TO FORECLOSE UPON AND TAKE TITLE TO AND POSSESSION OF THE DISTRICT PROPERTY SO ENCUMBERED, AND IN CONNECTION THEREWITH SHALL THE DISTRICT BE AUTHORIZED TO MAKE SUCH COVENANTS REGARDING THE USE OF THE ENCUMBERED PROPERTY AND OTHER MATTERS ARISING UNDER THE ENCUMBRANCE, ALL AS MAY BE DETERMINED BY THE BOARD OF DIRECTORS OF THE DISTRICT?

BALLOT ISSUE W	NUMBER OF VOTES CAST	
BALLOT ISSUE W	Numeric	Spelled Out
YES	3	Three
NO	0	Zero

#### BALLOT ISSUE X

(Intergovernmental Agreement Authorization)

SHALL FIELDS METROPOLITAN DISTRICT NO. 3 BE AUTHORIZED TO ENTER INTO ONE OR MORE INTERGOVERNMENTAL AGREEMENTS WITH THE STATE OR ANY POLITICAL SUBDIVISION OF THE STATE FOR THE PURPOSE OF JOINTLY FINANCING THE COSTS OF ANY PUBLIC IMPROVEMENTS, FACILITIES, SYSTEMS, PROGRAMS, OR PROJECTS WHICH THE DISTRICT MAY LAWFULLY PROVIDE, OR FOR THE PURPOSE OF PROVIDING FOR THE OPERATIONS AND MAINTENANCE OF THE DISTRICT AND ITS FACILITIES AND PROPERTIES, WHICH AGREEMENT MAY CONSTITUTE A DEBT OR INDEBTEDNESS AND A MULTIPLE-FISCAL YEAR OBLIGATION OF THE DISTRICT TO THE EXTENT PROVIDED THEREIN AND OTHERWISE AUTHORIZED BY LAW, AND IN CONNECTION THEREWITH SHALL THE DISTRICT BE AUTHORIZED TO MAKE COVENANTS REGARDING THE ESTABLISHMENT AND USE OF AD VALOREM TAXES, RATES, FEES, TOLLS, PENALTIES, AND OTHER CHARGES OR REVENUES OF THE DISTRICT, AND COVENANTS, REPRESENTATIONS, AND WARRANTIES AS TO OTHER MATTERS ARISING UNDER THE AGREEMENTS, ALL AS MAY BE DETERMINED BY THE BOARD OF DIRECTORS OF THE DISTRICT?

BALLOT ISSUE X	NUMBER OF VOTES CAST	
BALLOT ISSUE A	Numeric	Spelled Out
YES	3	Three
NO	0	Zero

BALLOT ISSUE Y (Multi-Fiscal Year IGA) SHALL FIELDS METROPOLITAN DISTRICT NO. 3 BE AUTHORIZED TO ENTER INTO ONE OR MORE INTERGOVERNMENTAL AGREEMENTS WITH THE STATE OR ANY POLITICAL SUBDIVISION OF THE STATE FOR THE PURPOSE OF JOINTLY FINANCING THE COSTS OF ANY PUBLIC IMPROVEMENTS, FACILITIES, SYSTEMS, PROGRAMS, OR PROJECTS WHICH THE DISTRICT MAY LAWFULLY PROVIDE, OR FOR THE PURPOSE OF PROVIDING FOR THE OPERATIONS AND MAINTENANCE OF THE DISTRICT AND ITS FACILITIES AND PROPERTIES, WHICH AGREEMENT MAY CONSTITUTE A DEBT OR INDEBTEDNESS AND A MULTIPLE-FISCAL YEAR OBLIGATION OF THE DISTRICT TO THE EXTENT PROVIDED THEREIN AND OTHERWISE AUTHORIZED BY LAW, AND IN CONNECTION THEREWITH SHALL THE DISTRICT BE AUTHORIZED TO MAKE COVENANTS REGARDING THE ESTABLISHMENT AND USE OF AD VALOREM TAXES, RATES, FEES, TOLLS, PENALTIES, AND OTHER CHARGES OR REVENUES OF THE DISTRICT, AND COVENANTS, REPRESENTATIONS, AND WARRANTIES AS TO OTHER MATTERS ARISING UNDER THE AGREEMENTS, ALL AS MAY BE DETERMINED BY THE BOARD OF DIRECTORS OF THE DISTRICT?

DALLOT OLIESTION V	NUMBER OF VOTES CAST	
BALLOT QUESTION Y	Numeric	Spelled Out
YES	3	Three
NO	0	Zero

## **BALLOT ISSUE Z**

(Master IGA and Private Parties)

SHALL FIELDS METROPOLITAN DISTRICT NO. 3 BE AUTHORIZED TO ENTER INTO ONE OR MORE CONTRACTS WITH PRIVATE PARTIES, OR ONE OR MORE INTERGOVERNMENTAL AGREEMENTS WITH THE STATE OR ANY POLITICAL SUBDIVISIONS OF THE STATE FOR THE PURPOSE OF JOINTLY FINANCING THE COSTS OF ANY PUBLIC IMPROVEMENTS, FACILITIES, SYSTEMS, PROGRAMS, OR PROJECTS WHICH THE DISTRICT MAY LAWFULLY PROVIDE, OR FOR THE PURPOSE OF PROVIDING FOR THE OPERATIONS AND MAINTENANCE OF THE DISTRICT AND ITS FACILITIES AND PROPERTIES, WHICH AGREEMENT MAY CONSTITUTE A DEBT OR INDEBTEDNESS AND A MULTIPLE-FISCAL YEAR OBLIGATION OF THE DISTRICT TO THE EXTENT PROVIDED THEREIN AND OTHERWISE AUTHORIZED BY LAW, AND IN CONNECTION THEREWITH SHALL THE DISTRICT BE AUTHORIZED TO MAKE COVENANTS REGARDING THE ESTABLISHMENT AND USE OF AD VALOREM TAXES, RATES, FEES, TOLLS, PENALTIES, AND OTHER CHARGES OR REVENUES OF THE DISTRICT, AND COVENANTS, REPRESENTATIONS, AND WARRANTIES AS TO OTHER MATTERS ARISING UNDER THE AGREEMENTS, ALL AS MAY BE DETERMINED BY THE BOARD OF DIRECTORS OF THE DISTRICT?

BALLOT ISSUE Z	NUMBER OF VOTES CAST	
BALLOT ISSUE Z	Numeric	Spelled Out
YES	3	Three
NO	0	Zero

### **BALLOT QUESTION AA**

(Organize District)

Shall Fields Metropolitan District No. 3 be organized as a Special District pursuant to Article 1 of Title 32, C.R.S.?

DALLOT OLIESTION AA	NUMBER OF VOTES CAST	
BALLOT QUESTION AA	Numeric	Spelled Out
YES	3	Three
NO	0	Zero

## **BALLOT QUESTION BB**

(Term Limits Elimination)

Shall members of the Board of Directors of Fields Metropolitan District No. 3 be authorized to serve without limitation on their terms of office pursuant to the right granted to the voters of the District in Article XVIII, Section 11 of the Colorado Constitution to lengthen, shorten, or eliminate the limitations on the terms of office imposed by such Section?

PALLOT OLIESTION DR	NUMBER OF VOTES CAST	
BALLOT QUESTION BB	Numeric	Spelled Out
YES	3	Three
NO	0	Zero

## **BALLOT QUESTION CC**

(Transportation Authorization)

Shall Fields Metropolitan District No. 3 be authorized to exercise the power to establish, maintain, and operate a system to transport the public by bus, rail, or any other means of conveyance, or any combination thereof, and may the District contract to undertake such activities?

BALLOT QUESTION CC	NUMBER OF VOTES CAST	
BALLOT QUESTION CC	Numeric	Spelled Out
YES	3	Three
NO	0	Zero

#### BALLOT QUESTION DD

## (Cable Television Authorization)

Shall Fields Metropolitan District No. 3 be allowed to engage, offer to engage or contract with a private provider to engage in the provision of cable television service, telecommunications service, or advanced service to subscribers within the District's service area, as such services are defined in Article 27 of Title 29, C.R.S.?

DALLOT OUESTION DD	NUMBER OF VOTES CAST	
BALLOT QUESTION DD	Numeric	Spelled Out
YES	3	Three
NO	0	Zero

AND IT FURTHER appearing that the election was held in accordance with Articles 1 to 13.5 of Title 1, C.R.S. (the Uniform Election Code of 1992, as amended), Article 1 of Title 32, C.R.S. (the Special District Act), the Election Rules of the Colorado Secretary of State, Section 20 of Article X of the Colorado Constitution, and other relevant law;

AND IT FURTHER appearing that all of the provisions of law, and more particularly all of the requirements of Title 32, Article 1, Part 3, Colorado Revised Statutes, as amended, have been complied with, met and performed, in the organization of the District;

AND the Court being fully advised in the premises, hereby FINDS, ORDERS AND DECREES that:

The District has been duly and regularly organized and shall be known as "Fields Metropolitan District No. 3", Douglas County, State of Colorado. The organization of the "Fields Metropolitan District No. 3" shall be effective as of the date of this Order as set forth below.

Said District shall be a quasi-municipal corporation and political subdivision of the State of Colorado with all the powers thereof. The facilities, services, programs, and financial arrangements of the District shall conform as far as practicable to the approved Service Plan and Resolution of the Board of County Commissioners for Douglas County, Colorado, approving the Service Plan for Fields Metropolitan District Nos. 1-3 (the "Service Plan"). The approved Service Plan and Resolution of Approval required by Title 32, Article 1, Part 2, Colorado Revised Statutes, as amended, previously filed in the within action shall be and the same are hereby incorporated by reference in this Order, and may be amended in the future as provided by law.

In accordance with Section 32-1-305.5(5), C.R.S., and under the authority of the Clerk of the Court, the Designated Election Official shall provide a certificate of election to the directors elected.

The Court finds that the ballot questions and ballot issues set forth above passed.

The members of the Board of Directors of the District and their lawful successors shall hereafter take such actions and proceedings as are necessary for the governance of the District as the needs of the District require.

The District shall have and exercise, through its Board of Directors and officers, all of the powers and authorities conferred upon special districts under and by virtue of the provisions of Article 1, Title 32, C.R.S.,

and all laws relating thereto, and all powers and authorities as may hereafter be conferred by law, except as limited by the Service Plan.

The District shall consist of approximately 258.358 acres. All of the Property is located entirely within Douglas County, Colorado, more particularly described as follows: A PORTION OF SECTION 5, TOWNSHIP 7 SOUTH, RANGE 65 WEST OF THE 6TH P.M., COUNTY OF DOUGLAS, STATE OF COLORADO, A PARCEL OF LAND BEING A PORTION OF SECTION 5, TOWNSHIP 7 SOUTH, RANGE 65 WEST OF THE SIXTH PRINCIPAL MERIDIAN, COUNTY OF DOUGLAS, STATE OF COLORADO, BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS: THE BEARINGS FOR THIS DESCRIPTION ARE BASED ON THE WEST LINE OF THE NORTHWEST QUARTER OF SECTION 5, TOWNSHIP 7 SOUTH, RANGE 65 WEST OF THE SIXTH P.M., BEING ASSUMED TO BEAR N 00°31'47" E, FROM THE WEST QUARTER CORNER OF SAID SECTION 5, BEING MONUMENTED BY A REBAR WITH A 2-1/2 INCH ALUMINUM CAP STAMPED "PLS 16154" TO THE NORTHWEST CORNER OF SAID SECTION 5, BEING MONUMENTED BY A IRON PIPE WITH A 2-1/2 INCH ALUMINUM CAP, STAMPED "PLS 6935", WITH ALL BEARINGS CONTAINED HEREIN RELATIVE THERETO. BEGINNING AT THE WEST QUARTER CORNER OF SAID SECTION 5, THENCE N 00°31'47" E, ALONG THE WEST LINE OF THE NORTHWEST QUARTER OF SAID SECTION 5, A DISTANCE OF 2483.54 FEET; THENCE S 55°35'09" E, A DISTANCE OF 511.34 FEET; THENCE S 56°52'12" E, A DISTANCE OF 942.08 FEET; THENCE S 22°46'22" W, A DISTANCE OF 184.50 FEET; THENCE S 54°17'11" E, A DISTANCE OF 645.73 FEET; THENCE S 53°19'20" E, A DISTANCE OF 804.49 FEET; THENCE S 42°02'02" E, A DISTANCE OF 540.24 FEET; THENCE S 42°29'05" E, A DISTANCE OF 799.79 FEET; THENCE S 08°36'07" W, A DISTANCE OF 456.45 FEET; THENCE S 12°44'21" E, A DISTANCE OF 239.03 FEET; THENCE S 24°07'51" E, A DISTANCE OF 392.21 FEET; THENCE S 71°50'42" E, A DISTANCE OF 366.86 FEET; THENCE S 62°07'12" E, A DISTANCE OF 209.75 FEET; THENCE S 56°55'07" E, A DISTANCE OF 685.49 FEET; THENCE S 85°59'00" E, A DISTANCE OF 778.84 FEET TO A POINT ON THE EAST LINE OF THE SOUTHEAST QUARTER OF SAID SECTION 5; THENCE S 00°12'27" E, ALONG SAID EAST LINE A DISTANCE OF 557.60 FEET TO A POINT ON THE NORTH LINE OF SINGING HILLS ROAD, AS DESCRIBED IN THAT DEED RECORDED IN BOOK 880 AT PAGE 583, IN THE RECORDS OF THE DOUGLAS COUNTY CLERK AND RECORDER'S OFFICE; THENCE S 89°34'27" W, ALONG SAID NORTH LINE, A DISTANCE OF 2577.68 FEET TO A POINT ON THE EAST LINE OF HILLTOP ROAD RIGHT-OF-WAY, AS DEDICATED BY THAT DOCUMENT RECORDED AT RECEPTION NO. 2008045242, SAID DOUGLAS COUNTY RECORDS; THENCE ALONG THE EAST LINE OF SAID HILLTOP ROAD RIGHT-OF-WAY THE FOLLOWING SIX (6) COURSES: 1) N 00°25'31" W, A DISTANCE OF 4.31 FEET TO A POINT ON NON-TANGENT CURVATURE; 2) ALONG THE ARC OF A NON-TANGENT CURVE TO THE RIGHT HAVING A RADIUS OF 185,42 FEET, A CENTRAL ANGLE OF 35°09'55" AND AN ARC LENGTH OF 113.80 FEET, THE CHORD OF WHICH BEARS N 56°14'29" W, A DISTANCE OF 112.02 FEET TO A POINT OF NON-TANGENT REVERSE CURVATURE; 3) ALONG THE ARC OF A NON-TANGENT REVERSE CURVE TO THE LEFT HAVING A RADIUS OF 1616.44 FEET, A CENTRAL ANGLE OF 09°27'28" AND AN ARC LENGTH OF 266.82 FEET, THE CHORD OF WHICH BEARS 4) N 43°30'13" W, A DISTANCE OF 266.52 FEET; 5) N 48°58'42" W, A DISTANCE OF 89.45 FEET TO A POINT OF CURVATURE; 6) ALONG THE ARC OF A CURVE TO THE LEFT HAVING A RADIUS OF 2525.03 FEET, A CENTRAL ANGLE OF 08°34'37" AND AN ARC LENGTH OF 377.99 FEET; 7) N 56°10'00" W, A DISTANCE OF 388.64 FEET; 8) THENCE N 56°30'38" W, A DISTANCE OF 2069.25 FEET TO A POINT ON THE WEST LINE OF THE SOUTHWEST QUARTER OF SAID SECTION 5; THENCE N 00°35'05" E, ALONG SAID WEST LINE, A DISTANCE OF 696.79 FEET TO THE POINT OF BEGINNING. CONTAINING AN AREA OF 11,254,051 SQUARE FEET OR 258.358 ACRES, MORE OR LESS.

DONE IN COURT this 8th d	ay of June	, 2022.		
	BY T	HE COURT:	Jana .	
	Dist	ct Court Judge		
			COMBINED CO STATE Of SOld on West Dougher County CERTIFIED to be a full, true rest copy of the original in my o	And one.
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# RESOLUTION NO. R-022- 037

# THE BOARD OF COUNTY COMMISSIONERS OF THE COUNTY OF DOUGLAS, COLORADO

# RESOLUTION APPROVING THE SERVICE PLAN OF FIELDS METROPOLITAN DISTRICT NOS. 1-3 - PROJECT FILE: SV2021-004.

WHEREAS, on February 18, 2022, a service plan for the proposed Fields Metropolitan District Nos. 1-3 ("Service Plan") was filed with the Douglas County Clerk and Recorder ("Clerk"), and the Clerk, on behalf of the Board of County Commissioners ("Board"), mailed a Notice of Filing of Special District Service Plan to the Division of Local Government in the Department of Local Affairs on February 18, 2022; and

**WHEREAS**, on March 7, 2022, the Douglas County Planning Commission recommended approval of the Service Plan to the Board; and

WHEREAS, on March 22, 2022, the Board set a public hearing on the Service Plan for April 5, 2022 ("Public Hearing"), and ratified: (1) publication of the notice of the date, time, location and purpose of such Public Hearing, which was published in *The Douglas County News-Press* on March 10, 2022; and (2) notice of the date, time and location of the Public Hearing which was mailed on March 8, 2022, to the governing body of the existing municipalities and special districts which have levied an *ad valorem* tax within the next preceding tax year and which have boundaries within a radius of three miles of the proposed boundaries of Fields Metropolitan District Nos. 1-3 (collectively, the "Districts") and, on March 8, 2022, to the petitioners and to the property owners, pursuant to the provisions of § 32-1-204(1.5), C.R.S.; and

**WHEREAS**, on April 5, 2022, a Public Hearing on the Service Plan was opened at which time all interested parties, as defined in § 32-1-204, C.R.S., were afforded an opportunity to be heard, and all testimony and evidence relevant to the Service Plan and the organization of the proposed Districts was heard, received and considered.

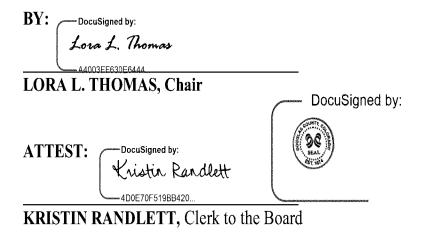
# NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COUNTY COMMISSIONERS OF THE COUNTY OF DOUGLAS, STATE OF COLORADO, THAT:

- Section 1. The Board does hereby determine that all procedural requirements of §§ 32-1-201, *et seq.*, C.R.S., relating to the Service Plan have been fulfilled and that the Board has jurisdiction in the matter.
  - Section 2. The Board does hereby find:
  - (a) that there is sufficient existing and projected need for organized service in the area to be serviced by the proposed Districts; and
  - (b) that the existing service in the area to be served by the proposed Districts is inadequate for present and projected needs; and
  - (c) that the proposed Districts are capable of providing economical and sufficient service to the area within the proposed boundaries; and
  - (d) that the area to be included in the proposed Districts have, or will have, the financial ability to discharge the proposed indebtedness on a reasonable basis; and

- (e) that adequate service is not, or will not be, available to the area through Douglas County or other existing municipal or quasi-municipal corporations, including existing special districts, within a reasonable time and on a comparable basis; and
- (f) that the facility and service standards of the proposed Districts are compatible with the facility and service standards of Douglas County and each municipality which is an interested party under § 32-1-204, C.R.S.; and
- (g) that the proposal is in substantial compliance with the Douglas County Comprehensive Master Plan; and
- (h) that the proposal is in compliance with any duly adopted county, regional, or state long-range water quality management plan for the area; and
- (i) that the creation of the proposed Districts will be in the best interests of the area proposed to be served; and
- (j) that the Service Plan, based upon the statements set forth in the Service Plan and upon all evidence presented at the Public Hearing on the Service Plan, meets all conditions and requirements of §§ 32-1-201, et seq., C.R.S.
- Section 3. The Board hereby approves the Service Plan without conditions; provided, however, that such action shall not imply the approval of any land development activity within the proposed Districts or its service area, or of any specific number of buildable units identified in the Service Plan, unless the Board has approved such development activity as part of a separate development review process.
- Section 4. The legal description of the Districts shall be as provided in Exhibit A, attached hereto and incorporated herein by reference.
- Section 5. A certified copy of this resolution shall be filed in the records of Douglas County.

PASSED AND ADOPTED this 4th day of April , 2022, in Castle Rock, Douglas County, Colorado.

# THE BOARD OF COUNTY COMMISSIONERS OF THE COUNTY OF DOUGLAS, COLORADO



# **EXHIBIT**

# A PORTION OF SECTION 5, TOWNSHIP 7 SOUTH, RANGE 65 WEST OF THE 6TH P.M., COUNTY OF DOUGLAS. STATE OF COLORADO

A PARCEL OF LAND BEING A PORTION OF SECTION 5, TOWNSHIP 7 SOUTH, RANGE 65 WEST OF THE SIXTH PRINCIPAL MERIDIAN, COUNTY OF DOUGLAS, STATE OF COLORADO, BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS:

THE BEARINGS FOR THIS DESCRIPTION ARE BASED ON THE WEST LINE OF THE NORTHWEST QUARTER OF SECTION 5, TOWNSHIP 7 SOUTH, RANGE 65 WEST OF THE SIXTH P.M., BEING ASSUMED TO BEAR N 00°31'47" E, FROM THE WEST QUARTER CORNER OF SAID SECTION 5, BEING MONUMENTED BY A REBAR WITH A 2-1/2 INCH ALUMINUM CAP STAMPED "PLS 16154" TO THE NORTHWEST CORNER OF SAID SECTION 5, BEING MONUMENTED BY A IRON PIPE WITH A 2-1/2 INCH ALUMINUM CAP, STAMPED "PLS 6935", WITH ALL BEARINGS CONTAINED HEREIN RELATIVE THERETO.

BEGINNING AT THE WEST QUARTER CORNER OF SAID SECTION 5, THENCE N 00°31'47" E, ALONG THE WEST LINE OF THE NORTHWEST QUARTER OF SAID SECTION 5, A DISTANCE OF 2483.54 FEET;

THENCE S 55°35'09" E, A DISTANCE OF 511.34 FEET;

THENCE S 56°52'12" E, A DISTANCE OF 942.08 FEET;

THENCE S 22°46'22" W, A DISTANCE OF 184.50 FEET;

THENCE S 54°17'11" E, A DISTANCE OF 645.73 FEET;

THENCE S 53°19'20" E, A DISTANCE OF 804.49 FEET;

THENCE S 42°02'02" E, A DISTANCE OF 540.24 FEET;

THENCE S 42°29'05" E, A DISTANCE OF 799.79 FEET;

THENCE S 08°36'07" W, A DISTANCE OF 456.45 FEET;

THENCE 3 00 30 07 VV, A DISTANCE OF 230.23 FEET.

THENCE S 12°44'21" E, A DISTANCE OF 239.03 FEET; THENCE S 24°07'51" E. A DISTANCE OF 392.21 FEET:

THE LOCE S Z1 07 31 E, A DISTANCE OF 372.21 FEET,

THENCE S 71°50'42" E, A DISTANCE OF 366.86 FEET; THENCE S 62°07'12" E, A DISTANCE OF 209.75 FEET;

THENCE S 56°55'07" E, A DISTANCE OF 685.49 FEET;

THENCE S 85°59'00" E, A DISTANCE OF 778.84 FEET TO A POINT ON THE EAST LINE OF THE SOUTHEAST QUARTER OF SAID SECTION 5:

THENCE S 00°12'27" E, ALONG SAID EAST LINE A DISTANCE OF 557.60 FEET TO A POINT ON THE NORTH LINE OF SINGING HILLS ROAD, AS DESCRIBED IN THAT DEED RECORDED IN BOOK 880 AT PAGE 583, IN THE RECORDS OF THE DOUGLAS COUNTY CLERK AND RECORDER'S OFFICE;

THENCE S 89°34'27" W, ALONG SAID NORTH LINE, A DISTANCE OF 2577.68 FEET TO A POINT ON THE EAST LINE OF HILLTOP ROAD RIGHT-OF-WAY, AS DEDICATED BY THAT DOCUMENT RECORDED AT RECEPTION NO. 2008045242, SAID DOUGLAS COUNTY RECORDS;

NOTE: THIS DOES NOT REPRESENT A MONUMENTED SURVEY. IT IS INTENDED ONLY TO DEPICT THE ATTACHED DESCRIPTION

PROJECT: 20-175 DR: J. GUTIERREZ
DATE: 05/28/2021 DS: T. GIRARD
SHEET 1 OF 4 P.M.



# **EXHIBIT**

# A PORTION OF SECTION 5, TOWNSHIP 7 SOUTH, RANGE 65 WEST OF THE 6TH P.M., COUNTY OF DOUGLAS, STATE OF COLORADO

THENCE ALONG THE EAST LINE OF SAID HILLTOP ROAD RIGHT-OF-WAY THE FOLLOWING SIX (6) COURSES:

- I. N 00°25'31" W, A DISTANCE OF 4.31 FEET TO A POINT ON NON-TANGENT CURVATURE;
- 2. ALONG THE ARC OF A NON-TANGENT CURVE TO THE RIGHT HAVING A RADIUS OF 185.42 FEET, A CENTRAL ANGLE OF 35°09'55" AND AN ARC LENGTH OF 113.80 FEET, THE CHORD OF WHICH BEARS N 56°14'29" W, A DISTANCE OF 112.02 FEET TO A POINT OF NON-TANGENT REVERSE CURVATURE;
- 3. ALONG THE ARC OF A NON-TANGENT REVERSE CURVE TO THE LEFT HAVING A RADIUS OF 1616.44 FEET, A CENTRAL ANGLE OF 09°27'28" AND AN ARC LENGTH OF 266.82 FEET, THE CHORD OF WHICH BEARS N 43°30'13" W, A DISTANCE OF 266.52 FEET;
- 4. N 48°58'42" W, A DISTANCE OF 89.45 FEET TO A POINT OF CURVATURE;
- 5. ALONG THE ARC OF A CURVE TO THE LEFT HAVING A RADIUS OF 2525.03 FEET, A CENTRAL ANGLE OF 08°34'37" AND AN ARC LENGTH OF 377.99 FEET;
- 6. N 56°10'00" W, A DISTANCE OF 388.64 FEET;

THENCE N 56°30'38" W, A DISTANCE OF 2069.25 FEET TO A POINT ON THE WEST LINE OF THE SOUTHWEST QUARTER OF SAID SECTION 5;

THENCE N 00°35'05" E, ALONG SAID WEST LINE, A DISTANCE OF 696.79 FEET TO THE POINT OF BEGINNING.

CONTAINING AN AREA OF 11,254,051 SQUARE FEET OR 258.358 ACRES, MORE OR LESS.

THOMAS M. GIRARD COLORADO PLS 38151 FOR AND ON BEHALF OF CORE CONSULTANTS, INC.

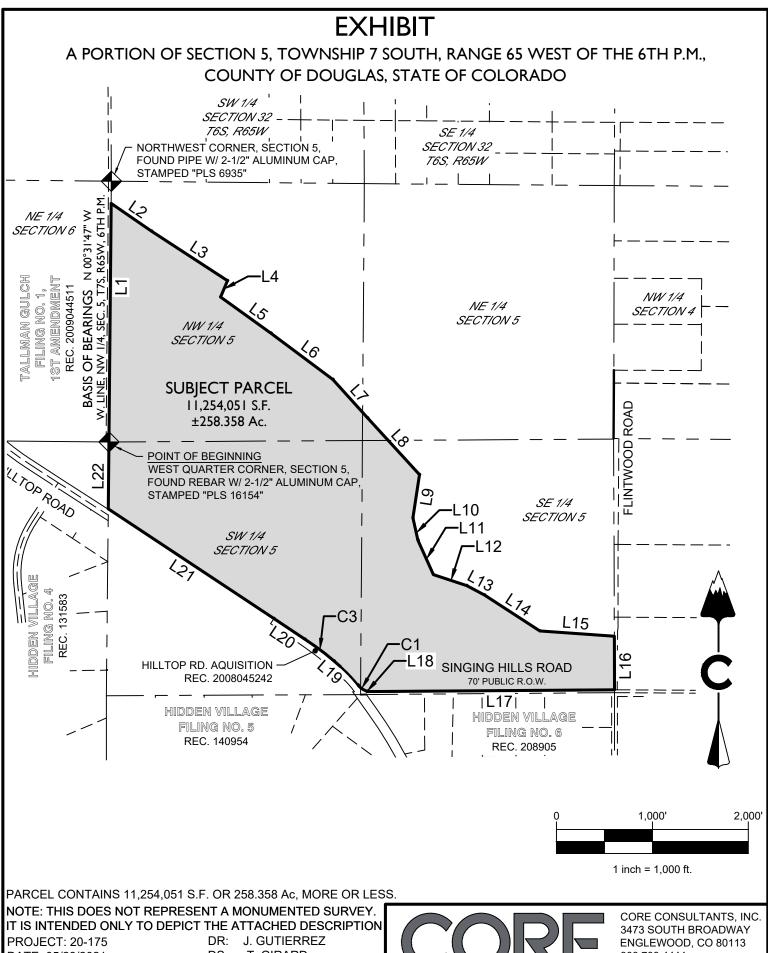


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PROJECT: 20-175 DR: DATE: 05/28/2021 DS: SHEET 2 OF 4 P.M.

THE ATTACHED DESCRIPTION
DR: J. GUTIERREZ
DS: T. GIRARD

CORE CONSULTANTS, INC. 3473 SOUTH BROADWAY ENGLEWOOD, CO 80113 303.703.4444 LIVEYOURCORE COM



DS: T. GIRARD DATE: 05/28/2021 SHEET 3 OF 4 P.M.



303.703.4444 LIVEYOURCORE.COM

# **EXHIBIT**

A PORTION OF SECTION 5, TOWNSHIP 7 SOUTH, RANGE 65 WEST OF THE 6TH P.M., COUNTY OF DOUGLAS, STATE OF COLORADO

LINE TABLE					
LINE#	LENGTH	DIRECTION			
L1	2483.54'	N 0°31'47" E			
L2	511.34'	S 55°35'09" E			
L3	942.08'	S 56°52'12" E			
L4	184.50'	S 22°46'22" W			
L5	645.73'	S 54°17'11" E			
L6	804.49'	S 53°19'20" E			
L7	540.24'	S 42°02'02" E			
L8	799.79'	S 42°29'05" E			
L9	456.45'	S 8°36'07" W			
L10	239.03'	S 12°44'21" E			
L11	392.21'	S 24°07'51" E			

LINE TABLE					
LINE#	LENGTH	DIRECTION			
L12	366.86'	S 71°50'42" E			
L13	209.75'	S 62°07'12" E			
L14	685.49'	S 56°55'07" E			
L15	778.84'	S 85°59'00" E			
L16	557.60'	S 0°12'27" E			
L17	2577.68'	S 89°34'27" W			
L18	4.31'	N 0°25'31" W			
L19	89.45'	N 48°58'42" W			
L20	388.64'	N 56°10'00" W			
L21	2069.25'	N 56°30'38" W			
L22	696.79'	N 0°35'05" E			

CURVE TABLE							
CURVE#	LENGTH	RADIUS	DELTA	CHORD BEARING	CHORD LENGTH		
C1	113.80'	185.42'	35°09'55"	N56°14'29"W	112.02'		
C2	266.82'	1616.44'	9°27'28"	N43°30'13"W	266.52'		
C3	377.99'	2525.03'	8°34'37"	N53°16'00"W	377.63'		

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PROJECT: 20-175 DATE: 05/28/2021 SHEET 4 OF 4 DR: J. GUTIERREZ DS: T. GIRARD

P.M.

